




CONSOLIDATED NON-FINANCIAL
STATEMENT

2025

GRUP  ORTIZ
commitment to sustainability

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NON-FINANCIAL STATEMENT

F Y 2025

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Letter from the Chairman

Once again, I have the opportunity to share a few reflections with you on our company, which turns 65 in 2026. For most of that time I have had the honour of being its Chairman and Managing Director, in which capacity I have worked with the men and women who made Grupo Ortiz what it is today, through a whole set of widely varying and sometimes enormously consequential social and economic conditions.

Our people have been able to adapt to the prevailing needs at each and any of these times: first by specialising and diversifying their work; and later by opening the company to the world and enabling Ortiz to access the concession model to make our investments. At the same time, we were also working on major contracts in power generation, transmission and distribution.

At every step of the way, Ortiz has demonstrated its singular personality, the effectiveness of its business culture and a clear determination to endure over time.

In 2024, Ortiz had four major international concessions in operation and had closed the financing for a further two: the two trunk roads Troncal I & II del Magdalena. In parallel, application and development of the project digitalisation methodology, which began at Hospital de Bosa in 2020, gave us the tools we needed to guarantee compliance with the deadline, price and quality of the projects and make a mark on their sustainability.

At that time, we were aware that the company was ready to set out on a new road, so we started adopting the necessary decisions to be able to pursue it confidently. In March 2025, Javier de la Mata Medina was appointed Managing Director of Ortiz. He is one of ours, competent and more skilled in the field of concessions.

This is a change that speaks of continuity, of remaining loyal to the company's idea of indefinite duration, to the fulfilment of our social and economic commitments and to the care of our customers and suppliers. Loyal to carry on being the shared place where people can develop professionally and that forms the base of their economy and the commitment that we uphold to all of society. Despite all the adaptations, we remain determined to work with the same confidence and simplicity with which we have always worked.

One year after this appointment, I confirm that this is the right road and, once again, Ortiz has been able to adapt, it has well-prepared teams and the necessary tools to implement the business plan that has been designed. In my role as Executive Chairman, I will continue to devote special attention to the strengthening of our value proposal and meeting deadlines.

In my opinion, this is how we can honour the trust placed in us and deliver –now and in the future- the best results for our customers, employees, suppliers and society in general.

Chairman of Grupo Ortiz

Juan Antonio Carpintero

Letter from the Managing Director

In just a few days it will be one year since I took on the honour and responsibility of being Managing Director of Grupo Ortiz. This time, filled with listening, analysis and demand, has given me perspective and, above all, confidence. Confidence in the future of a company made up of people with enormous technical capacity, commitment and ambition to improve constantly. People with talent and company culture.

This is a singular moment. The complex international context, marked by the need for strategic infrastructures and energy security, has put construction, concessions and energy on centre stage in public and private decision-making. A highly demanding situation that encompasses exceptional opportunities for companies that have the necessary experience, rigour and long-term vision.

In this regard, Latin America has vast growth potential for Grupo Ortiz. The experience acquired in Colombia puts us in an advantageous position, giving us something that is difficult to improvise: real knowledge. Indeed, in 2026, apart from the concessions currently in operation, we have another four major international concessions at the development stage of the investment: two highway concessions in Colombia, already financed and at the construction stage -Troncales del Magdalena I & II-, and another two, in Colombia and Peru, yet to arrange financing and at the preconstruction stage -La Dorada-Chiriguaná Railway and HEVES Hospital-. In addition, two sustainability mobility concessions in Spain -Santa Ana Hub and Luna-Tudescos Hub in Madrid- were recently put into operation. These milestones are indicative of maturity and management capacity, but above all, the trust that our customers and financial partners place in us.

At the international level, too, in 2025 the Group consolidated its presence in the United States –one of the most exigent markets in the world-, where we continue studying and implementing new energy projects for an increasing number of customers.

In Spain, we focus on activities in which specialisation, technical rigour and the proximity to customers mark a difference. We found one example of this in our environmental infrastructures and services division; thanks to its good work we are a benchmark in the sector.

In the present situation, improved competitiveness is crucial for all companies. With this in mind, Grupo Ortiz has developed and started applying a project administration and management model that enables us to increase their efficiency and which is aligned with what is already our hallmark: digitalisation. In 2026 we face major challenges, such as the new building at La Paz Hospital and the railway in Colombia. As it is already in the EPC energy contracts, in these projects digitalisation will be the key factor with which we can plan better, in order to implement better, and be more sustainable and competitive.

But improved efficiency is not enough in itself. If we want to become more competitive, we must base that improvement on the fundamental principle of financial discipline. Grupo Ortiz has fulfilled its commitment to reduce corporate debt and will continue to do so, because a financially sound company is more profitable and competitive.

Finally, I would like to say a few words on the real impact of our work. In 2025, the Group created more than 1,500 direct jobs. We currently have around 5,000 people working on projects that contribute towards social development and boost growth in local economies. Projects that protect the environment and contribute to energy sustainability. In short, we are very fortunate to be able to participate in projects that improve people's lives. This is the purpose that gives meaning to what we do every day.

We look to the future with ambition, but ambition based on experience, effort and people.

Managing Director of Grupo Ortiz

Javier de la Mata Medina

Scope and Purpose

This Consolidated Non-Financial Statement of Ortiz Construcciones y Proyectos SA and subsidiaries (Grupo Ortiz) is issued to inform on issues relating to corporate governance, best practices, people and communities, innovation, environmental protection and combating climate change that have been important in our activity during the year.

This document gives us a global overview of the Group's non-financial reporting, which can be used to study and design informed strategies that benefit Grupo Ortiz and all its stakeholders in the area of sustainability.

The contents have been prepared jointly by the different governance bodies of the company and its employees to define the Group's commitments and generate shared value.

It includes a materiality analysis that covers the most important factors, indicating their contributions to sustainable development and their economic, social and environmental impact.

This document is part of the Consolidated Management Report of Ortiz Construcciones y Proyectos, S.A. and Subsidiaries –hereinafter the Group or Grupo Ortiz- and has been prepared in accordance with the prevailing legislation set out in Act 11/2018, which incorporates Directive 2014/95/EU of the European Parliament. The information contained in this document supplements that published in other Group reports, such as:

- Consolidated Annual Financial Statements
- Management Report of the Consolidated Annual Financial Statements

External verification

The non-financial reporting has been verified by Grant Thornton with the scope and on the terms stated in his independent verification report on the Consolidated Non-Financial Statement 2025.

DESCRIPTION OF THE GROUP

FY 2025

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DESCRIPTION OF THE GROUP

Grupo Ortiz is a global infrastructure and energy concessionaire. During 2025 we operated in 11 different countries.

The Concession area is our strategic area, a pillar of growth and value generation. From this division, Grupo Ortiz deals with large infrastructures with multilateral financing from both financial institutions and the public and private sector, contributing its experience in the engineering, execution, operating and maintenance phases and in financial and legal structuring. The concession area includes 27 assets, 23 of them already in operation, and 4 major international concessions at the investment development stage. Grupo Ortiz has received support from COFIDES in 6 of the concessions it has in Colombia.

As an EPC contractor, the Group executes infrastructure, services, energy and real estate projects for a broad array of customers and for the works contemplated in its own concessions.

In Energy, Grupo Ortiz performs the execution, operation, operation and maintenance of clean energy generation projects, with a prominent role in transmission and distribution. The Group is particularly active in Spain and the United States, although we also operate in other countries.

In Infrastructure, the Group has specialists in railway execution and maintenance, green infrastructure and care of the environment, as well as hydraulic works and civil works projects of varying size and importance. The Group also has extensive experience in the renovation, maintenance and upkeep of buildings, urban spaces and emergency response.

In its business activity, the Group places a great weight on the balance between necessary financial sustainability and the positive effects that our investment projects have on the societies in which we work.

MISSION, VISION AND VALUES

Our Mission

Provide comprehensive services in Concessions, Renewable Energies, Sustainable Infrastructures and Engineering, while remaining true to our values.

Develop high-quality projects and investments that positively impact people's lives and provide added value.

Innovate and adapt so we can contribute to sustainable development everywhere we operate.

Our Vision

Be a global model for the development and management of Concessions, Energy, Infrastructure and Engineering, making innovation our tool to achieve increasingly efficient and scalable solutions: cleaner and more accessible energy and sustainable and resilient infrastructures.

Deepen the diversification of our activity and the generation of added value.

Contribute through our areas of activity to the kind of development that enables current and future generations to enjoy a better life and a more sustainable planet.

Our defining values

Committed

We align our activity with the best interests of our clients and the communities in which we operate. Every one of our projects is an opportunity to make our Commitment to Sustainability a reality: to promote economic development, protect the environment and social progress.

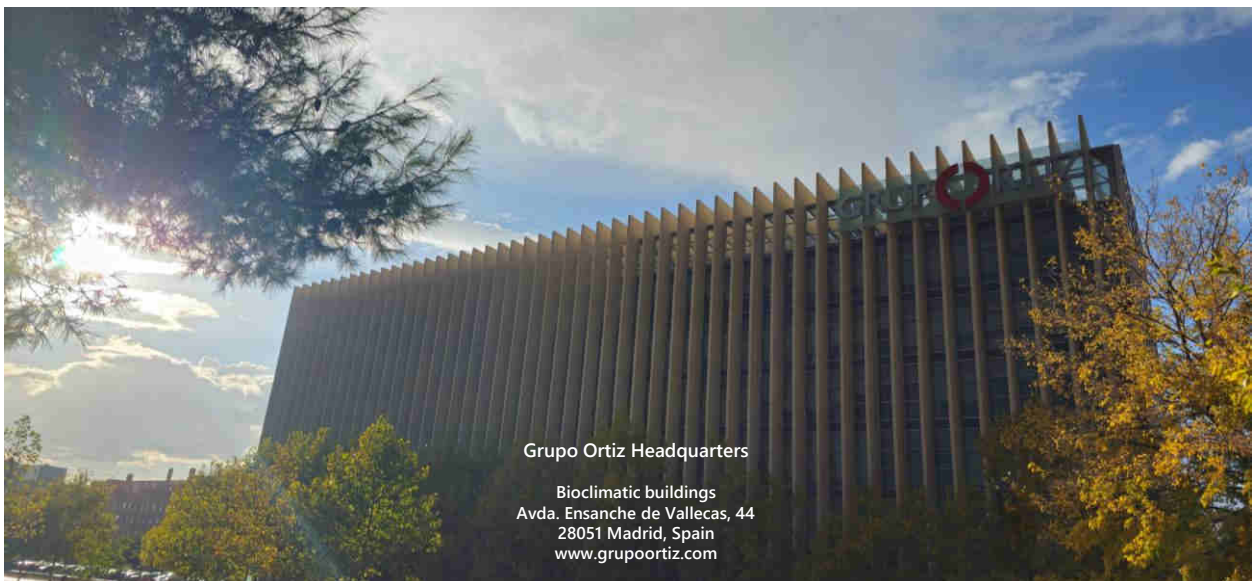
Capable

Because of our experience, which serves as a guide to seek out technical excellence.
 Because of our multidisciplinary team: a guarantee of lasting relationships based on trust.
 Because of our flexibility and adaptation to change, which make us responsive in our decision-making and allow us to be true to our principles.

Trustworthy

We define our strategy independently. We know that working honestly and transparently means investing in our company's present and future.
 We assess the risks beforehand, so we can always add value and produce results that create value for society.

PARENT COMPANY



The parent company of GRUPO EMPRESARIAL is ORTIZ CONSTRUCCIONES Y PROYECTOS S.A. with tax no. A-19001205. Ortiz y Cía S.L. was founded in 1961. In 1995 the company altered its articles of association and changed its name to ORTIZ CONSTRUCCIONES Y PROYECTOS, S.A. By resolution adopted at the Annual General Meeting on 24 June 2010, it changed its registered office to Avda. Ensanche de Vallecas, 44, Madrid.

BUSINESS MODEL



CONCESSIONS

The Group's strategic growth area

Healthcare and Transport Infrastructures | Renewable Energies and Energy Efficiency | Electricity Transmission and Distribution Infrastructures | Environmental, Cultural and Sports Infrastructures.



ENERGY

Global benchmark in EPC and O&M

Photovoltaic | Wind | Transmission and distribution lines | Energy Efficiency | Electromechanical Facilities | Thermal facilities | Maintenance and services | Wind | Solar Thermal | Cogeneration (CHP) | Biomass.



INFRASTRUCTURES

Global EPC provider for Sustainable Structures

Transport | Healthcare | Environmental | Building | Renovation | Engineering and Prefabrication | Maintenance & Upkeep and Conservation.

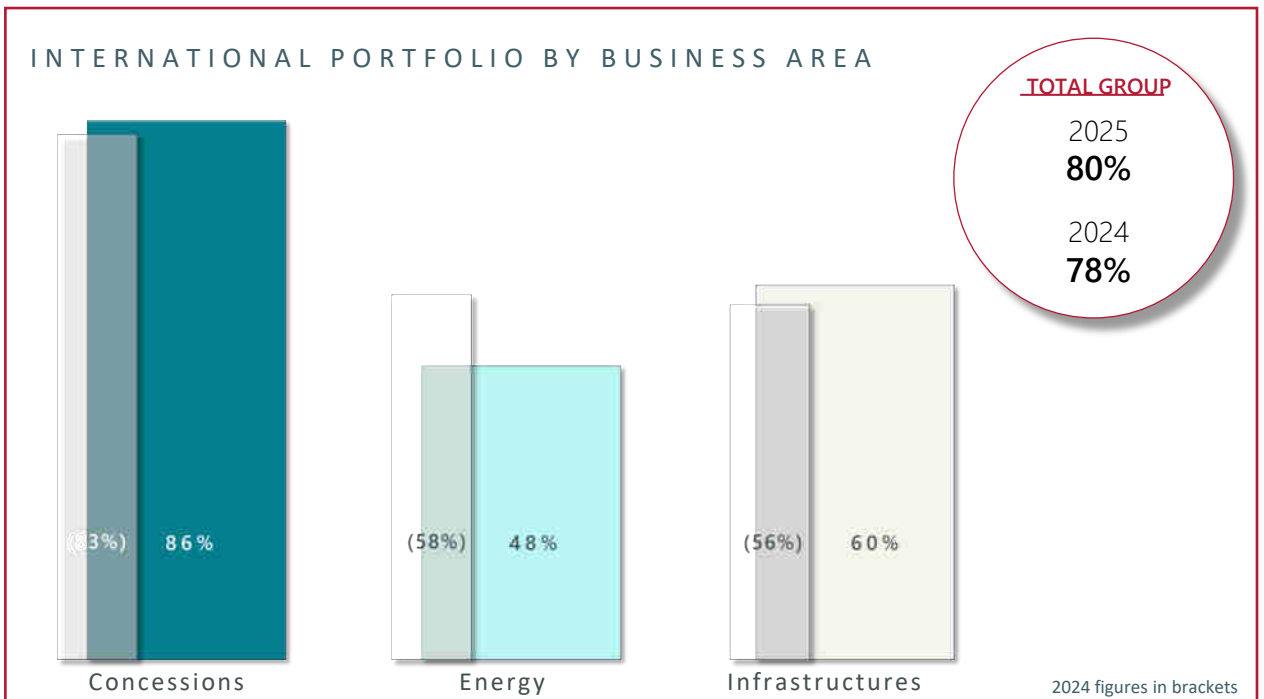


REAL ESTATE - SOCIMI-

Value generation through leasing

Offices | Housing | Car Parks | Service Stations | Sports Centres | Industrial Buildings | Commercial Premises

GRUPO ORTIZ AROUND THE WORLD



Grupo Ortiz has had a global presence for more than 15 years in concessions, energy and infrastructures.

In 2025, the Group has operated mainly in Spain, Colombia, United States, Peru, Mexico and Panama.

Principal Projects

Grupo Ortiz is a concessionaire with numerous concessions of different types and sizes, mainly in Colombia and Spain. This activity is our pillar of growth and value generation. We are also a benchmark EPC contractor in both energy -EPC contracts in renewable energies and electricity transmission and distribution- and infrastructure -roadworks, hydraulic, rail, environmental work, urban development, renovation, etc.-. We also have extensive experience in providing Services and in Real Estate.

In 2025, the Group had four fully operational major concessions, in operation: two 4G road concessions, one hospital and one for electricity distribution in Barranquilla, all of them in Colombia.

In addition to these international concessions, there are also two road concessions, already financed and at the construction stage -“Troncales del Magdalena I & II” in Colombia and another two, pending financing and at the preconstruction stage, namely “Ferrocarril La Dorada-Chiriguaná” and “Hospital HEVES” in Colombia and Peru, respectively.

S P A I N . Concessions, Energy, Infrastructure and Real Estate.

Concessions | Santa Ana and Luna-Tudescos mobility hubs with 574 spaces. Alten El Casar 13MW photovoltaic plant. **Energy** | 1,201 MW in 10 PV EPC contracts. 82 km of electricity transmission and distribution lines. Operation and maintenance of 9 PV plants, 875 MW. **Infrastructures** | High speed and conventional rail infrastructures, such as the renovation of track Guillarei-Redondela. Stretches of motorways, such as the A-11 motorway. Valdecarros housing development, stage 3. Water cycle infrastructures, such as the CIDACOS water supply system and the wastewater treatment plant (WWTP) Guatén. New building, such as the La Paz industrial building and new offices in La Gavia. Refurbishment of historic buildings, such as the National Photographic Centre in Soria.

C O L O M B I A . Concessions, Energy and Infrastructure

Hospital de Bosa, Bogota 215 beds | Electricity transmission and distribution, Barranquilla 24 km of lines and 8 substations | 282 km 4G roads: Transversal del Sisga, Conexión Norte. 532 km 5G roads: Troncales del Río Magdalena I & II | La Dorada-Chiriguaná railway line, 526 km | Transversal Momposina 222 km and Magangué Bypass, 12 km.

U N I T E D S T A T E S . Energy

2 photovoltaic plants in Texas, 458 MW

P E R U . Concessions and Infrastructure

HEVES Hospital, Lima. 332 beds



MEXICO . Concessions and Energy

Operation and maintenance of 3 photovoltaic plants, 617 MW

PANAMA . Infrastructures

Hydraulic ring “Panamá Norte”

CHILE . Energy

Operation and maintenance of 1 photovoltaic plant, 58 MW

FRANCE . Energy

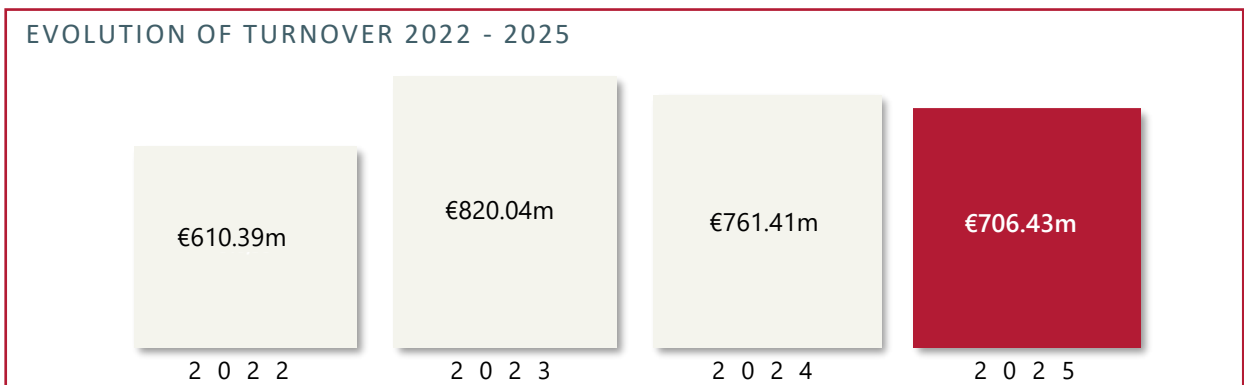
Operation and maintenance of 1 photovoltaic plant, 88 MW

HONDURAS, EL SALVADOR and ITALY . Energy

Operation and maintenance of 3 photovoltaic plants, 59 MW

FINANCIAL HIGHLIGHTS

Revenue 2025



The consolidated turnover of Grupo Ortiz in 2025 was EUR 706.43 million. By business area, the figures for 2025 are set out below by business area:

The infrastructures division posted a turnover EUR 396.16 million, followed by the energy division with a turnover of EUR 292.96 million and then Concessions, consolidated with a turnover of EUR 17.31 million.

■ Concessions: €17.31m (€21,00m) ■ Energy: €292.96m (€385.01m) ■ Infrastructures: €396.16m (€355.40m)



The contracted portfolio for the coming years in the Infrastructures and Energy divisions is valued at EUR 1,656 million.

GOP Properties SOCIMI

The current GOP Properties SOCIMI was created in 2016 as Grupo Ortiz Properties SOCIMI. It is an investment company with a long-term strategy for managing the leasing of assets throughout Spain, and is listed on “Bolsas y Mercados Españoles, BME Growth”. It ranks 24th by capitalisation among the REITs (SOCIMIs) listed on BME Growth (out of 57).

Corporate Structure GOP Properties SOCIMI 2025:

Ortiz: 45.16% | Institutional investors: 3.36% | Investors (236): 49.08% | Treasury stock: 2.40%

Tax Information

Grupo Ortiz contributes economically and socially through payment of the corresponding taxes in all the countries in which it operates. We publish those figures as part of our transparency policy.

At 31 December 2025, the Group has paid a total sum of EUR 82.912 million.

BREAKDOWN BY TYPE OF TAX

Figures in thousand euros

Type of Tax	2025	2024	2023	2022
Withholdings	26,054	18,161	18,537	14,303
Social Security and similar	32,551	28,088	19,644	20,668
Value Added Tax (VAT)	11,974	13,465	7,139	11,180
Corporate Income Tax	12,110	8,165	2,634	441
Others	222	547	1,032	1,306
Total Tax	82,912	68,426	48,985	47,898

BREAKDOWN BY COUNTRY

Figures in thousand euros

Country	2025	2024	2023	2022
Spain	55,467	53,637	37,605	38,607
Colombia	18,425	8,964	6,984	4,739
Peru	917	1,737	999	826
USA	4,435	1,441	971	167
Panama	1,160	1,422	419	542
Mexico	1,420	687	1,465	1,321
France	172	177	36	174
Chile	65	146	35	146
Honduras	209	56	112	35
El Salvador	43	28	6	6
Italy	3	0	0	0
Guatemala	0	0	1	7
Japan	587	124	316	1,225
Bolivia	7	7	36	103
Poland	1	0	0	0
Total Tax	82,912	68,426	48,985	47,898

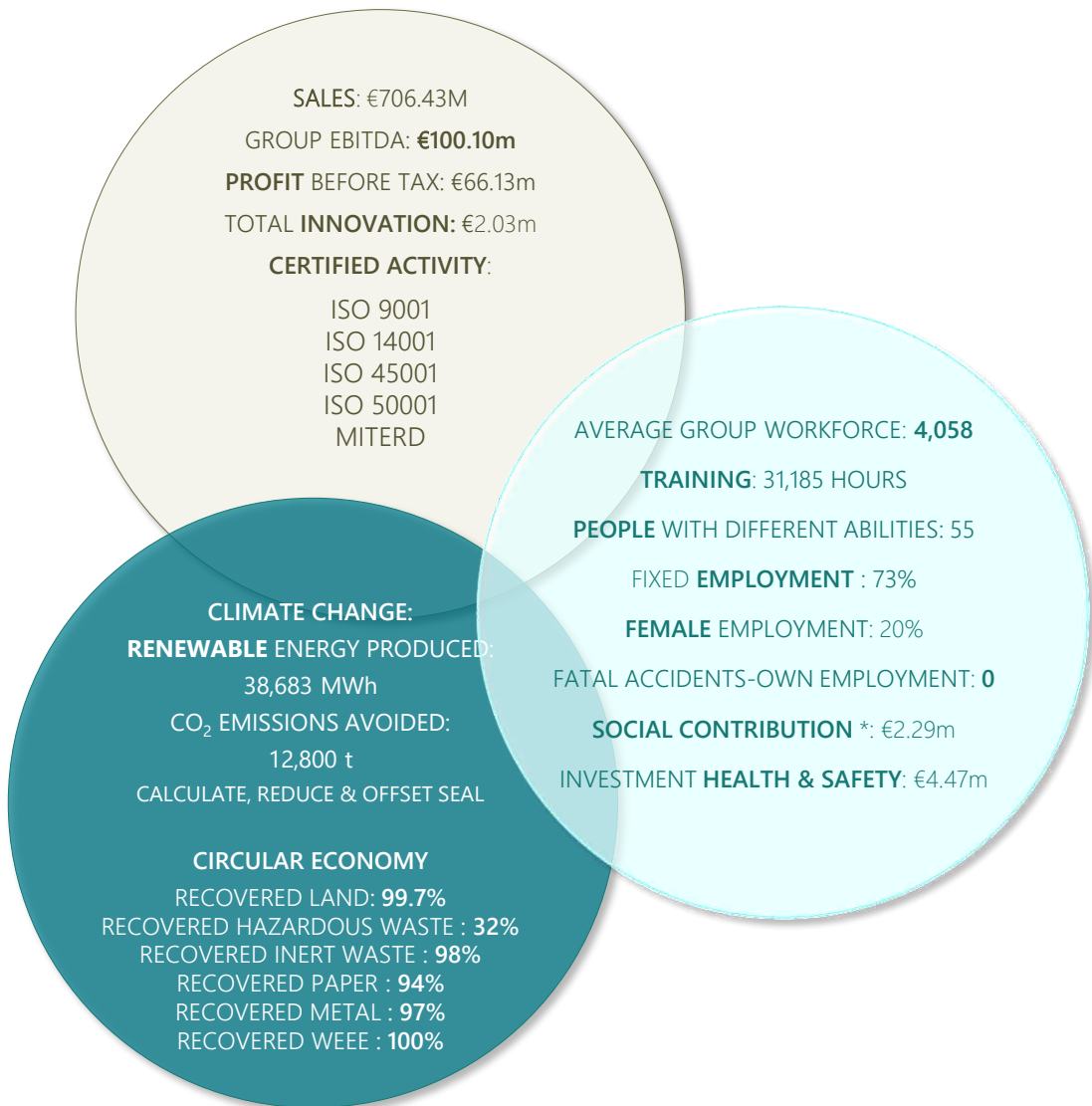
The main countries where tax payments were made in 2025 are Spain, Colombia and United States. The amounts include refunds and reimbursements and represent taxes paid during the period 01-01-2025 to 31-12-2025, regardless of whether they relate to taxes of this or other years.

Grants and subsidies

Nothing was received in 2025 for grants and subsidies. In 2024, a sum of EUR 58,595.74 was received.

TRIPLE INCOME STATEMENT

The Triple Income Statement of Grupo Ortiz provides the measurements of the main financial, environmental and social indicators for 2025.



(*) Includes: Donations, Sponsorships, Training, Pension Scheme, Nursery Allowance, Meal Vouchers and Medical Insurance.

MATERIALITY ASSESSMENT

FY 2025



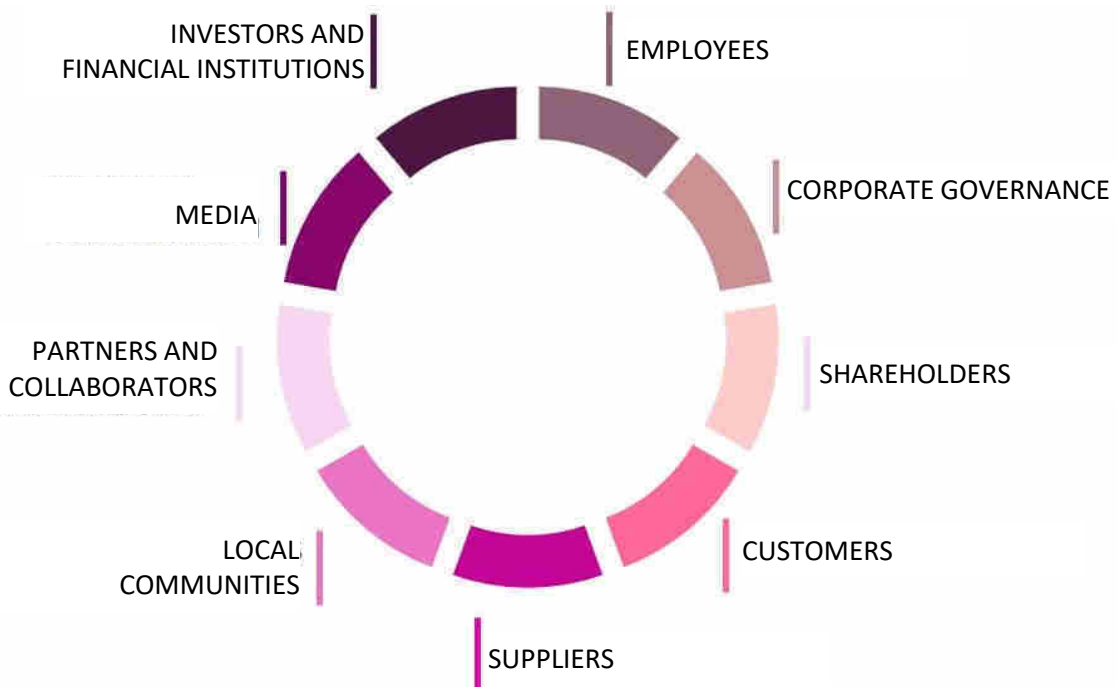
MATERIALITY ASSESSMENT

After identifying our stakeholders we analysed the most important aspects which can affect each of them in economic, environmental and social aspects and the possible consequences this could have in the correct operation of our activity.

These material issues, ordered according by importance of impact, allow us to make a materiality assessment to detect the aspects that produce a positive, negative or risk impact and that may exert substantial influence in the strategy and decisions of our organisation. The Global Reporting Initiative (GRI) indicators, which are the basis of this report, are updated in line with the review of these standards in 2021, which entered into force on 1 January 2023.

We are currently studying the addition of new diagnostic tools for our stakeholders with a view to receiving direct information on their valuation, expectations and demands, thus ensuring that our activities are performed in the most responsible, sustainable manner, with the participation of the different players involved.

After conducting and studying the surveys and the necessary data, the results will be analysed to identify better the most important aspects. With the data obtained we prioritise issues by order of importance; these issues serve as a basis, against which the company management and its committees can align the company's strategy with sustainability.



MATERIALITY

**HIGH-IMPACT INVESTMENTS
SERVICE QUALITY
GRI 2-6 GRI2-22 GRI203**

Development of sustainable investments in high-impact projects.
Contribute value added and meet the quality and compliance standards regarding deadlines and prices required by our customers.

**HUMAN CAPITAL AND Equality
GRI 401-402-404-405**

Creation of quality employment.
Training and raising awareness for equality and inclusion.
Training programmes for professional growth.
Talent retention.
Work-life balance

**ETHICS AND GOOD GOVERNANCE
GRI205 GRI2-23 GRI 2-29**

Ethical commitment, transparency and governance to achieve a real social impact and sustainable growth.

**OCCUPATIONAL HEALTH AND SAFETY
GRI 403**

Safe work.
Constant effort to minimise the possibility of accidents. Plans and continuous training in OHS.
Active work to improve workers' health inside and outside the work environment.

**INNOVATION
GRI2-22 GRI2-25**

Strategy aligned with the Group's Sustainable Commitment.
Generation of medium- and long-term growth.
Global digitalisation of the Group.
Circular economy.

**COMBATING CLIMATE CHANGE
GRI 305**

Training and awareness.
Investment and execution of renewable energy infrastructures.
Energy efficiency in own and third-party facilities.
Replacement of fossil energies.

**ENVIRONMENTAL PROTECTION
GRI 302-303-101-305**

Certified environmental management systems and processes. Risk assessment, contingency plans and use of best practices.
Environmental plans and compensations. Biodiversity protection.

**LOCAL COMMUNITIES
GRI 411 GRI 413**

High-impact projects: Contribution to sustainable development of communities. Creation of local jobs, dialogue and transparency.
Social Programmes.

**SUPPLY CHAIN
GRI 414**

Management of the supply chain and the procurement of works and services, with particular emphasis on compliance with ethical commitments of the components of Group companies and suppliers

**NON-FINANCIAL RISKS
GRI 3**

Study and analysis of risks in our business activity in social, environmental, good governance and cybersecurity matters.
Reputational risk. Operational risk.
Risk of regulatory breach - Compliance.

**QUALITY OF ELECTRICITY SUPPLY
GRI 2-6 GRI2-22 GRI203**

Expansion in public and private renewable energy products that guarantee an efficient, secure, sustainable and accessible supply.

**FINANCIAL PERFORMANCE
GRI 2**

Report with complete transparency on economic, environmental and social topics, conflicts of interest, impacts and risks.

OUR SUSTAINABLE COMMITMENT

4

PEOPLE

5

GOOD PRACTICES

6

DIGITALISATION & INNOVATION

7

ENVIRONMENT

8

CLIMATE CHANGE



PEOPLE

FY 2025

4





PEOPLE

“Ortiz is agile. It is capable of giving an efficient response to the different challenges because it works in a comprehensive way, from different speciality areas, teams and abilities, based on shared expertise and continuous learning.”

Javier de la Mata Medina



Employment

Creating employment has been one of the Group’s priority objectives since its foundation in 1961. In 2025 Grupo Ortiz continued to create stable, quality employment.

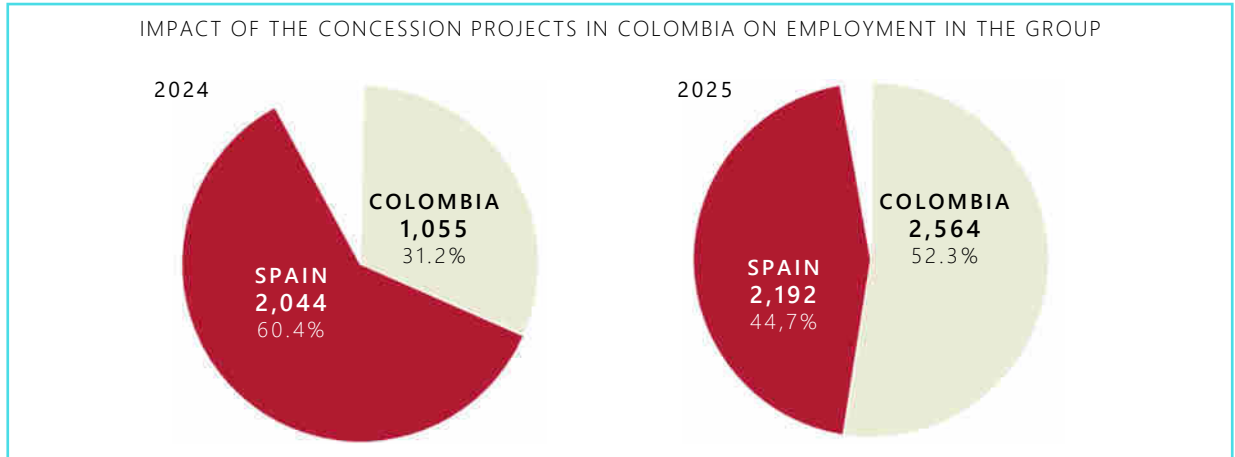
2025 was marked by the start of the period of maximum activity in the execution of road infrastructure under the concessions Troncales del Magdalena I & II in Colombia. Their impact can be seen in all the facets of sustainability and is reflected in the different chapters of this Statement.

Job creation, the composition of our team, age and speciality, are due largely to the current point in the development of these projects.

The information set out below encompasses all the companies managed directly by Grupo Ortiz, and the subsidiaries in the percentage of their consolidation. Unless otherwise specified, the figures refer to direct employment. The calculation includes a weighting of the duration of the services rendered and the percentage interest held by the Group in JTVs and consortiums.

The Grupo Ortiz workforce

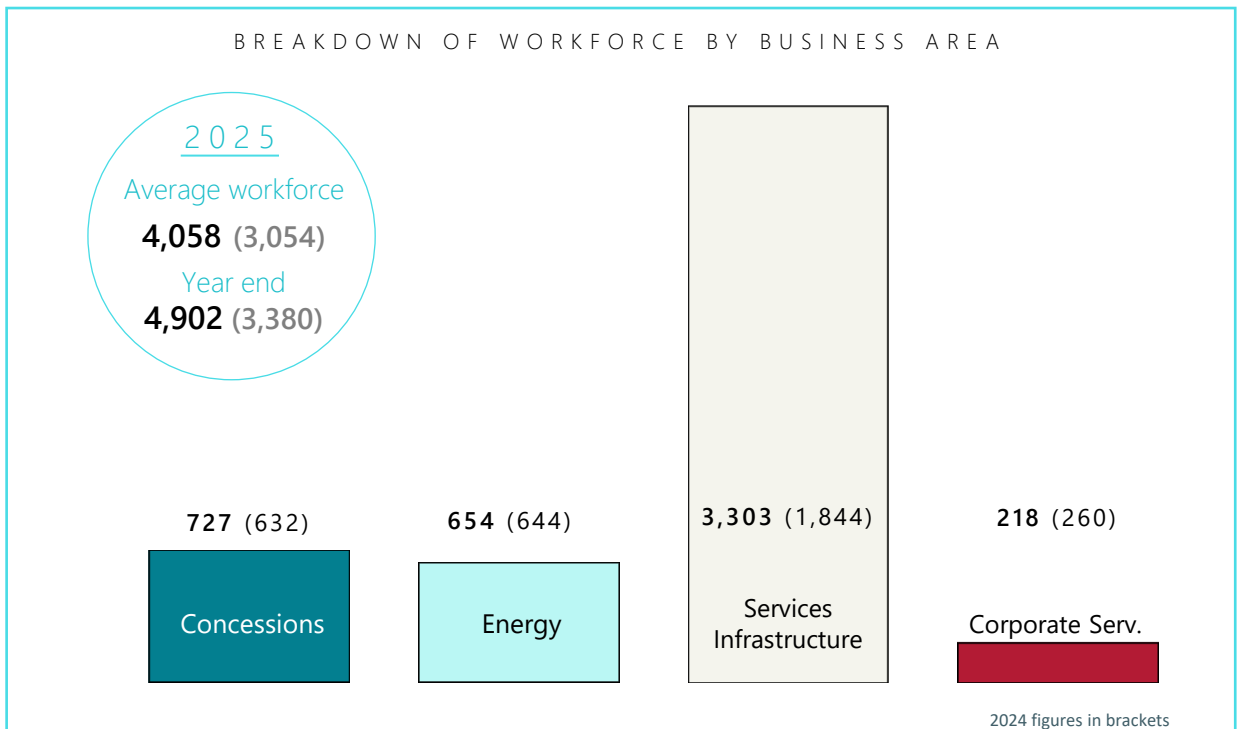
The average workforce of Grupo Ortiz in 2025 was over 4,000 employees, across 11 countries. At 31 December, the Group had a workforce of 4,092 people, representing a growth of over 21% year on year.



97% of the Group’s employees are concentrated in Spain and Colombia. In both countries employment grew year on year, by 7% in Spain and exceptionally, by 143%, in Colombia.

This growth stems mainly from the major road concessions –Magdalena 1 & 2- which generate a significant volume of local employment during the construction work of the concession.

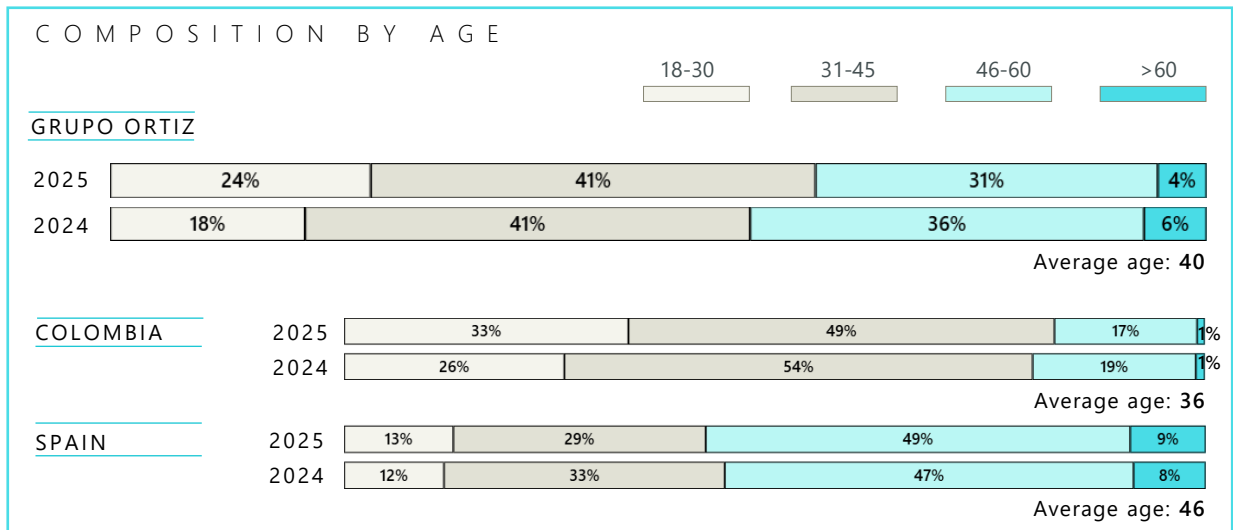
The growth of our employment in Spain has been mainly in environment and conservation, in the Infrastructures division, and in transmission and distribution, in Energy. The variation in employment figures by business area reflects this.



Breakdown of workforce

Women represent 20% (23% in 2024) of the Group's workforce. Of these, 86% have permanent contracts. This percentage is 70% (90% in 2024) for men. The changes in respect of the previous year are due to the strong increase in hirings in 2025, in the major road concession projects in Colombia, many of which entered the construction stage intensely during the year.

The average age of the Group's workforce lowered from 42 to 41.



This rejuvenation of the Group's workforce can be seen in the countries where most employment is generated -Colombia and Spain- where growth is observed in the youngest age group even though the average age remained unchanged year on year in Spain, at 46. In Colombia, employees aged between 18 and 30 represented 33% of the workforce in 2025, up from 26% in 2024. The growth rate in Spain is 1 percentage point.

Involuntary terminations affected 9.8% (7.4% in 2024) of the average workforce in 2025, of which 22% were women and the remaining 78% were men.

International Mobility

The Group's global growth means that our professionals must be internationally mobile. At 31 December 2025, 38 of our employees were expatriates. This number reached 51 during the year. The countries with the highest numbers of expatriates are Colombia and United States.

Social Dialogue

In global terms, more than 45.98% of the global workforce in Grupo Ortiz are covered by collective bargaining agreements, labour-management agreements, workplace agreements or collective agreements negotiated with the workers' representatives.

While a collective bargaining agreement is applied to 100% of the workforce in Spain, France and Chile, in other countries the sectors in which the Group operates are less unionised and there are no labour-management agreements or negotiated collective agreements. This is the case at present in Colombia, USA, Honduras and Mexico. In Panama, the collective agreement is applicable to practically all the workforce

Workers' consultation and participation in occupational health and safety issues is organised through the Health and Safety Committee and equivalent bodies in other countries.

Equality, Inclusion and Diversity

Equality, inclusion and diversity are the natural path to a more competitive company.

Grupo Ortiz implemented the measures in different matters contemplated in its Equality Plan for 2025. This is the case of selection, hiring, training, promotion and protection of rights, where a progressive gender integration can be seen in personnel management processes. Monitoring has revealed an improvement in recruitment with permanent contracts in certain Group companies in respect of the reference data included in the initial diagnosis made when the Plan was being drawn up.

In the area of training and awareness, the compulsory training in equal opportunities and unconscious bias against women was given to Human Resources staff and members of the Monitoring Committee. Specific, compulsory training has also been confirmed in respect of sexual and gender-related harassment and prevention and action against gender-based violence, especially sexual violence, for the Assessment Committee, the Workers' Representatives and the Human Resources Department. The Guidance on neutral, non-sexist language were also published and distributed during the year.

The Group has prepared and distributed the Guidance on rights to a work-life balance and joint responsibility, which sets out systematically the rights recognised in labour laws, the applicable collective agreement, the Equality Plan and current internal improvements, to guarantee effective awareness and exercise on equal terms. These actions help to boost transparency, joint responsibility and equal opportunities, facilitating equal access to information and promoting a balanced use by men and women of measures to establish a work-life balance.

The most widely-used mechanisms for reconciling work, family and personal life are still the reduction of working hours for legal guardianship to take care of minors or relatives and adaptation of working times to enable child care. At year-end, 53 people benefited from the first mechanism (62 in 2024) and 13 (2 in 2024) female employees requested the second.

In prevention of sexual and gender-related harassment and gender-based violence, specific measures were developed in 2025 under the Equality Plan, such as the support plan and the specific guidance that sets out the rights recognised for victims of gender-based violence.

In this regard, compulsory, specific training has been given on sexual and gender-related harassment and on prevention and action against gender-based violence, particularly sexual violence, for the members of the Assessment Committee, the workers' representatives and Human Resources, with a view to guaranteeing adequate, confidential, unbiased action in respect of this type of situations. This has been supplemented with the preparation of specific guidance regarding the rights recognised for victims of gender-based violence and the procedure to be followed to request the corresponding support and protection measures, designed as a living document subject to continuous updating. Finally, the existence has been confirmed of a support procedure for female employees who may be victims of gender-based violence, which aims to guarantee their protection, confidentiality and effective access to the resources and measures available.

In 2025, the weighted indicator put the evolution of average salary at 9.98% (5.9% in 2024).

Access to decent employment is an essential mechanism of social integration and one of the most powerful tools for improving the quality of life. In 2025, the average number of people with different abilities in the Group was 45 (49 in 2024). At 31 December, this number was 55. Throughout the year, 76 people with different abilities (62 in 2024) with different profiles worked in different areas and countries.

Equality and inclusion in Projects in Colombia

Hospital de Bosa. The social management team of the Hospital started up several initiatives with staff and community in 2025 as part of its commitment to a fairer, more inclusive society. Within the 8th March celebrations, the importance was recognised of collaborative work and female participation as a cornerstone of the hospital project. There was also an opportunity to collaborate with the National Foundation Batuta. This Foundation develops musical training programmes, especially for the most vulnerable populations in Colombia. To promote women’s right to full health, the Hospital opened the doors of its auditorium to hold musical performances to celebrate the conclusion of projects.

Projects under major road concessions, Troncales del Magdalena I & II. As mentioned in other sections of this Report, these concession projects include specific social development, environmental and governance measures that impact different sustainability indicators.

Some of these measures guarantee no discrimination, such as the “Merit-based promotion programme” and others specifically addressing gender equality or gender-based violence. The latter – in the case of Troncal II- includes the creation and distribution of a care plan for sexual harassment at work, which in turn includes the comprehensive care plan for cases of violence. This plan is aimed at collaborators, subcontractors and educational community within the catchment area of the project.

In the area of inclusion, Grupo Ortiz Sucursal Colombia has been acknowledged by Fundación Cajasan –an ally of the company in employability in Santander, Colombia- for its commitment as an inclusive company, highlighting the employment of people with disabilities.

This recognition reaffirms the aim to create in 2026 a pathway of solid employability for people with disabilities, in cooperation with the Colombian Ministry of Labour, becoming a strategic goal which, apart from contributing to social welfare, will enable us to continue strengthening our leadership as an inclusive company.



Health and Safety

Grupo Ortiz has its own Joint Prevention Service that serves all the subsidiaries that are corporate members.



2025

Prevention Service
Monitoring Visits
1,274 (1,375)

Audited workplaces
16 (22)

Occupational Hazard Prevention Management System. Operational Control

The Occupational Health and Safety System (OHSS) in the Workplace developed by Grupo Ortiz in accordance with the requirements of the ISO 45001 standard and certified by an external body is the result of its detailed commitment to the Occupational Hazard Prevention policy.

This system is audited every year, both internally and externally, to assess its correct implementation and development.

Group Management guarantees the rights of its employees to participate and be informed through the Joint Works Council Health and Safety Committee, the Health and Safety Officers and the workers' representatives. Control of compliance with the Occupational Hazard Prevention Plan is delegated to its own Joint Prevention Service.

In 2025, Grupo Ortiz audited the certificates of the Occupational Hazard Prevention Management System in accordance with the ISO 45001:2018 requirements implemented in all the Group companies. This process was completed in June 2025 with an audit by an external certifying body accredited by ENAC, which certified it as "Compliant".

In 2025, the Colombia Delegation and ongoing projects in Mexico were included in the schedule of Grupo Ortiz audits under ISO 45001. Those delegations/projects were certified in July 2025.

During the audit process, a total of 16 workplaces were visited (22 in 2024), distributed throughout the national territory and international delegations, and a total of 92 workers were interviewed (76 in 2024).

The Prevention Service made 1,274 inspection and control visits to different workplaces in 2025 (1,375 in 2024), with the completion of 233 Safety Notes/EPH/Fixed Centres and Internal Audit processes (332 in 2024), supplemented with 119 prevention commissions (127 in 2024) carried out with subcontractors in works.

We highlight the completion of implementation of a new digital tool for risk control in the company's workplaces, digitalising the control by Prevention Officers, substantially improving the time taken to draw up reports and improving also the time taken to measure, analyse and take corrective and preventive actions in the management of Occupational Hazard Prevention at Grupo Ortiz. This tool is currently being implemented in the Colombia Delegation.

The Group also continues working to enhance the digitalisation of OHS in projects, and the supervision, monitoring and control systems for projects being carried out abroad, in respect of Occupational Hazard Prevention, introducing weekly monitoring of all international projects, and daily remote control through smartphone applications. In this regard, internal audits have been made by the Prevention Services of the different companies of the Colombia, USA and Mexico Delegations.

The Prevention Plan guarantees

- Safe work, minimising accidents and incidents
- OHS and Environmental training plans in the projects
- Implementation of installations for use as canteens, rest areas and sanitary facilities
- OHS programmes with the induction and training of workers
- Organisation of campaigns for the development of non-permissive policies on the consumption of alcohol and other substances
- Checks on work equipment and machinery, PPEs and provision for all workers

A Healthy Company

Grupo Ortiz is committed to improving the health of its workers actively and continuously, by creating a healthier working environment and healthier habits, both inside and outside the working environment. To this end, we make use of the following resources:

- A Medical Service at the head offices, attended by a specialist in Nursing at Work and supported by the Basic Health Unit (company doctor + healthcare assistant (ATS) + nurse with diploma (DUE) of an external prevention service
- Regular medical check-ups
- Private co-financed medical insurance for the vast majority of employees and direct family members. Expatriate employees and their families have international medical insurance included
- Special prices agreed for gyms, with co-finance of a monthly fee
- Healthy food: Grupo Ortiz has a dining area at its headquarters and in branch offices
- Investment and operation of a restaurant with a healthy menu available for workers in Madrid, as well as 2 sports centres

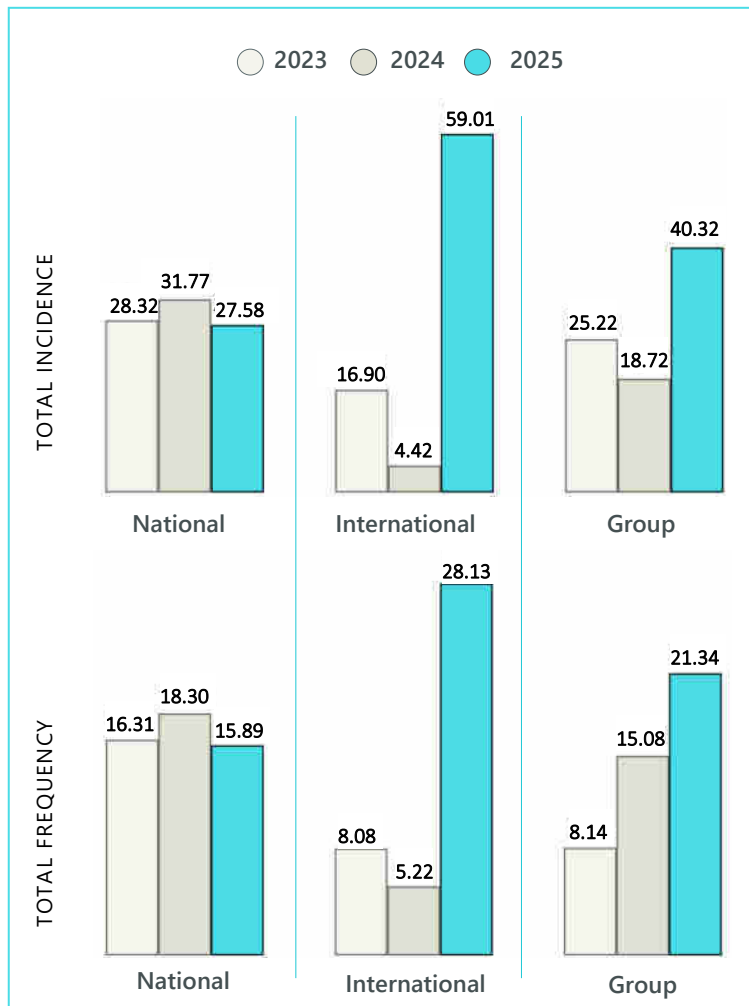
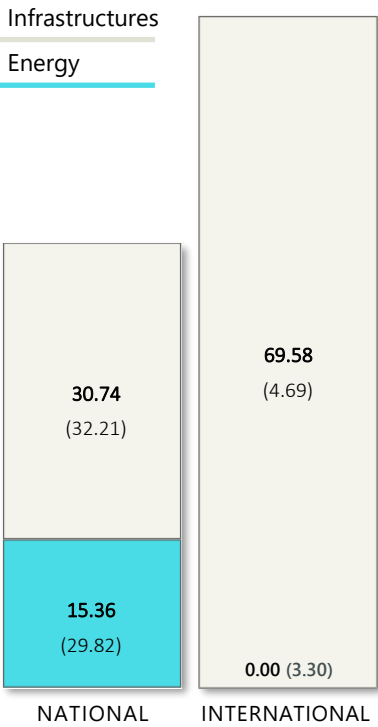
Occupational Accident rate

The aggregate rate of work-related injuries in Grupo Ortiz, measured in 2025, is higher in incidence and frequency than in the previous year: 40.32 and 21.34 in 2025 vs 18.72 and 15.08 in 2024.

This growth, recorded in the international area, is due exclusively to the increase in accidents within the Troncales projects in Colombia. These are enormous, very labour-intensive projects, on which construction is in full progress. However, the consolidated severity rate has come down, from 0.25 in 2024 to 0.21 in 2025, down 16% year on year, indicating that despite the increase in the number of accidents, they were less severe.

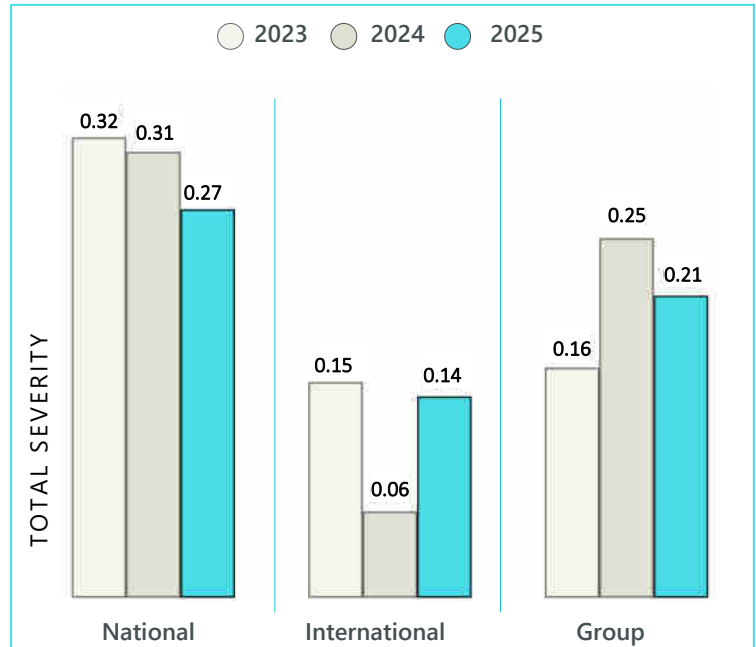
INCIDENCE RATE	FREQUENCY RATE	SEVERITY RATE
$\frac{\text{No. Accidents} \times 1,000}{\text{Average workers}}$	$\frac{\text{No. Accidents} \times 1,000,000}{\text{Hours worked}}$	$\frac{\text{No. Lost Days} \times 1,000}{\text{Hours worked}}$

INCIDENCE 2025 BY AREA
2024 figures in brackets



SEVERITY 2025 BY AREA

2024 figures in brackets



In the **international accident rate**, the results were reduced to **zero** in energy projects and increased – incidence and severity- in infrastructures. As mentioned earlier, this is due to the work being done on the Troncales project in Colombia and the incorporation of an extremely high number of own workers in that project.

In the **national accident rate**, there was a reduction of in total work-related accidents, in incidence and frequency, in both the infrastructures and energy areas. The incident and frequency rates were down 13.2% and the severity rate was down 12.9%.

By production areas, incidence and frequency came down by 48.5% in energy and 4.5% in infrastructures, while severity was reduced by 69% in energy, with a slight upturn (3.4%) in infrastructures.

55.9% of the accidents in Grupo Ortiz occur in the services of maintenance and upkeep of parks and gardens, beaches, forests and waste collection. These services are very labour-intensive and are performed by subrogated personnel who are incorporated in the company’s workforce after winning the tenders. This year, Cosfesa was included in the overall assessment of work-related injuries.

The rates disaggregated by gender are as follows:

National infrastructures. Frequency: 1.43-16.3; Incidence: 2.48-28.3; Severity: 0.04-0.26

National energy. Frequency: 0-8.85; Incidence:0-15.36; Severity:0-0.13

Analysis of the integration of Prevention –in the infrastructures area- in our Project Digitalisation methodology commenced at the end of 2025. Taking this as a pilot project, the aim of this integration is to raise our safety, prevention and quality standards and establish generalised application of the methodology in all projects that are digitalised.

Absenteeism rates

The absenteeism and incidence rates are disaggregated this year to distinguish between company-scale and business-area scale indicators and thereby be able to make a homogeneous comparison of indicators with the reference values provided by the market.

In previous years, the grouped indicators when the company includes several sectors –as in the case of Ortiz CyP- took the construction sector as market reference. This meant it was not possible to know how the company was performing in any of its activities.

The same data have been included for 2024 to enable comparison as required of sustainability statements.

ABSENTEE RATE $\frac{\text{Lost Days} \times 100}{\text{Average Workers} \times \text{Days}}$	INCIDENCE RATE $\frac{\text{No. Lost Days} \times 100}{\text{Average Workers}}$
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Company		Absentee Rate				Incidence Rate			
		Common Contingency		Professional Contingency		Common Contingency		Professional Contingency	
Period	Sector of Comparison	Company	Market	Company	Market	Company	Market	Company	Market
Asteisa									
2024		7.96	8.10	0.00	4.88	16.67	62.95	0.00	38.00
2025		1.07	8.88	0.05	5.32	27.78	68.31	5.56	34.79
Condisa									
2024		1.21	8.47	0.00	5.28	55.56	93.25	0.00	55.53
2025		2.48	8.47	0.00	5.36	18.75	90.32	0.00	51.38
Indagsa									
2024		3.65	4.85	2.91	1.84	40.48	40.32	9.52	12.82
2025		4.54	5.34	0.45	1.76	50.00	43.01	7.50	12.35
Inditec									
2024		8.05	7.34	0.43	0.59	58.61	55.13	5.44	4.50
2025		8.74	8.75	1.01	0.57	52.28	69.12	4.56	4.18
Ortiz CyP									
2024	Construction	2.94	2.88	0.36	0.32	15.87	25.29	1.98	3.49
	Energy	3.89	3.61	0.40	0.35	25.08	34.47	2.52	1.90
	Cleaning	8.96	8.35	0.01	1.16	52.90	63.32	0.72	8.42
	Offices - HQ	1.46	2.55	0.04	0.43	17.35	31.93	0.51	4.70
2025	Construction	3.04	2.92	0.30	0.34	17.46	26.44	0.79	3.38
	Energy	4.29	3.82	0.27	0.36	29.34	35.80	2.84	2.59
	Cleaning	14.62	8.87	0.43	1.23	65.22	65.41	4.35	8.06
	Offices - HQ	3.10	2.38	0.00	0.58	20.92	27.46	0.00	5.02



Training



CEGOS PRIZE 2025. "LEARNING AND DEVELOPMENT" CATEGORY. AS WE BUILD, WE TRAIN.

The new Grupo Ortiz Training Plan 2025-2026 came into force in 2025. This is the master plan for all training activity and it is structured around three pillars: capacity, commitment and reliability.

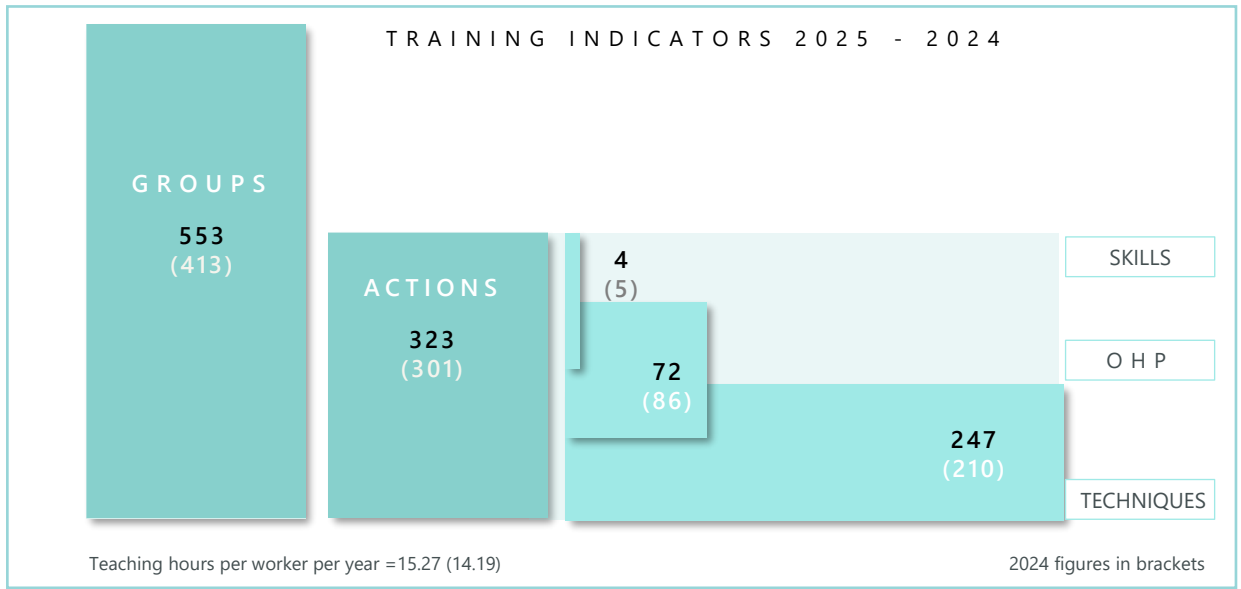
Capacity. Training is considered the instrument that drives and complements the skills and expertise of our people. This materialises either through the incorporation of new technologies and disciplines, or through internal training.

The second route –professionals especially qualified in a specific matter become trainers for their colleagues- is particularly valuable for the Group because it enables training to be tailored to the specific needs of the company while transmitting the fundamental values of the Group.

Commitment. For Grupo Ortiz, training is investing in our people's safety, growth and well-being. It is also a powerful tool for transmitting the principles of our corporate culture.

Reliability. The Group aspires to being somewhere where people can grow and develop all their potential, regardless of their previous professional experience.

The design of training activities, aligned with the company's production needs, is geared towards keeping our professionals ready to give the best response to the trust place in the Group by customers and society.



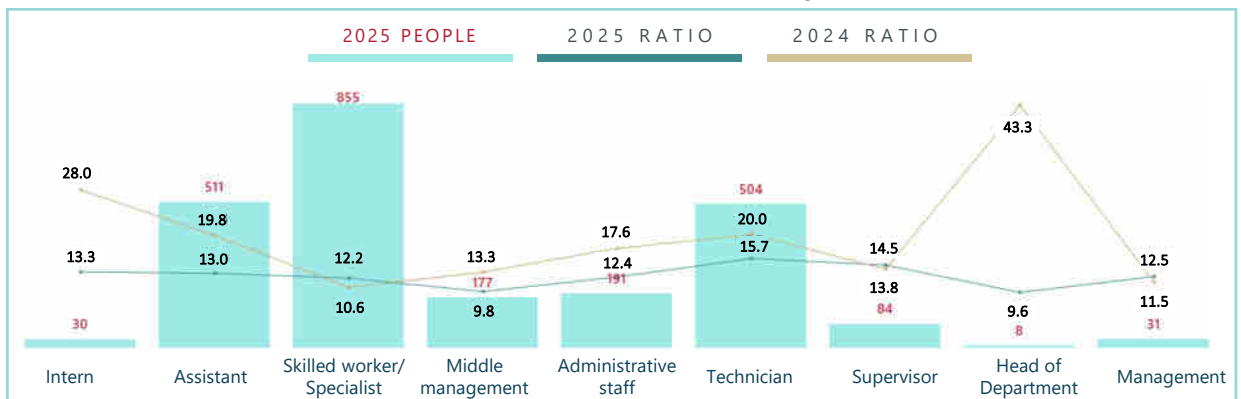
In 2025, 2,391 workers received training in Grupo Ortiz, 26% more than in the previous year (1,896) and 31,185 hours of training were given (12% more than in 2024, with 27,949). This growth trend has been followed since 2022.

Just as in the previous year, the digitalisation area continues to be one of the most intensive training areas [training hours/trainee], with 29 hours/trainee, compared to the average of 13 in training in general.

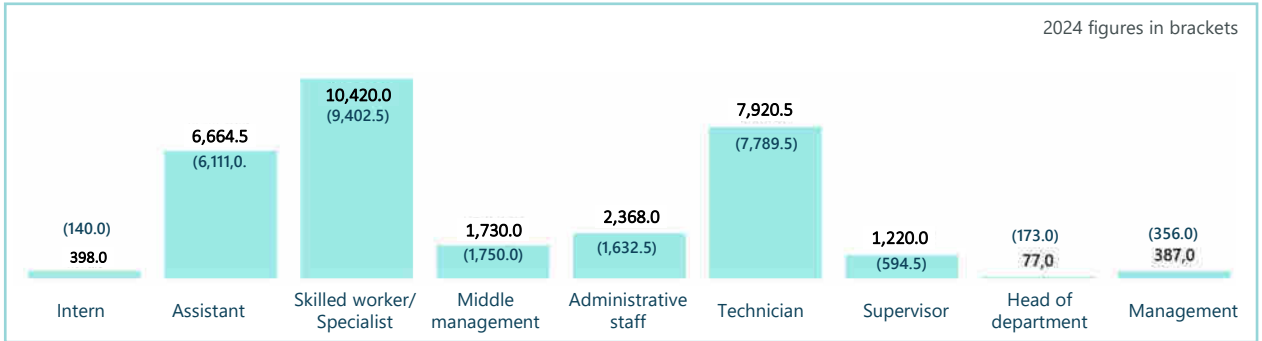
Through adaptation, two training pathways that had not originally been planned were introduced in 2025. The first was the University Course in Hybrid Systems and Storage, in which technical staff from the energy area were trained. The second, intended for our environmental infrastructures professionals, was taught by the specialist firm Fortem, in which the Group has an interest, instructing them in the prevention of forest fires.

With regard to Regulatory Compliance, in 2025, in addition to the training in knowledge of the Group’s Code of Ethics (308 hours), Data protection (156 hours) and training in Anti-Money Laundering and Anti-Financing of Terrorism (80 hours), we highlight the pathway “Building equality”, which groups together several training blocks on equality and teambuilding. The necessary training has also been provided to adapt to the European legislation on drone pilots.

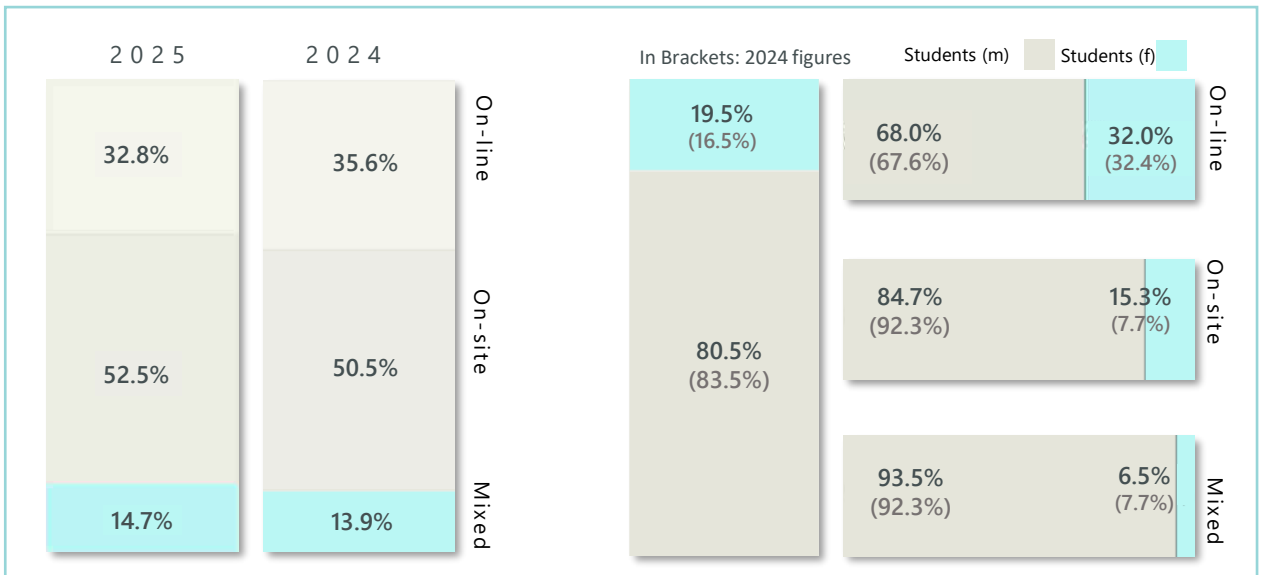
PEOPLE TRAINED PROFESSIONAL CATEGORY – RATIO [Training Hours]/[Trainee] 2025-2024



TRAINING HOURS BY PROFESSIONAL CATEGORY 2025 - 2024



% HOURS GIVEN BY METHODOLOGY: TOTAL AND DISAGGREGATED BY GENDER 2025 - 2024



By professional categories, just as in 2024, training was given mostly to skilled workers/specialists and technical staff, in terms of both the number of trainees and the absolute number of hours taught.

As far as **internal training** is concerned, at the XII Department Days, attended by over 170 trainees from the energy area, training was given in Occupational Hazard Prevention, Quality and Compliance. Internal training was also given in sustainability, sustainability and digitalisation, especially the measuring and calculation of carbon footprint and the use on site of monitoring technology to guarantee quality and control of execution processes.

Training in international projects

In the Group’s international projects in 2025, regular induction courses and training were given on environmental, social and occupational hazard prevention for workers related with the project and local communities. This type of training is extended in the “Communities” section in this chapter.

The details and structure of this training is set out in the social plans of the different projects and are not included in the calculation of hours and trainees indicated in this report.

With regard to ad hoc training given to workers involved in the projects, we particularly mention the Training Programmes for personnel working on the major road concession projects Troncales del Magdalena I & II.

These two concessionaires, in which the Group participates, develop considerable training activity within the Induction and Training Plans, aiming to strengthen the skills of project workers.

Among others, for example, in the motorway concession project Autopista del Magdalena Medio –Troncal I- training has been given in road safety, use of personal protection equipment, fight against gender-based violence, prevention of soil, air and water pollution, protection of fauna and flora. This, together with other training to fortify technical skills, is designed to make workers more prepared, while strengthening their commitment to sustainability, safety at work and responsible relationship with the environment.

Moreover, within the framework of the Sustainable Infrastructures Plan agreed with the local financial partner, training programmes such as the “Programme to reduce illiteracy” –measure number 20- are developed in both projects. These programmes are designed to raise workers’ level of training and education, so they first analyse the educational needs of the workers. Once those needs have been established, solutions are offered, tailored to the circumstances of each worker who wishes to join the programme and arrangements are negotiated with different institutions such as the open university Universidad Abierta y a Distancia de Colombia (UNAD) and others that offer special, comprehensive academic training for adults.

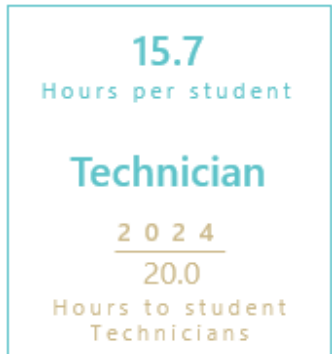
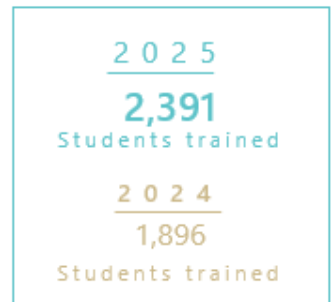
2026

In 2026, the dissemination of basic concepts and knowledge on gender equality remains a priority line of action.

A section will be included to encourage workers to look after their health and adopt healthy habits, and another contemplating specialised training on Universal Accessibility and Cognitive Accessibility.

The Group continues working to establish new collaborations with educational establishments specialising in dual training, with a view to increasing the sectors in which they currently exist (T&D and environmental services).

Finally, the Group continues expanding and enhancing the online training offered to workers -Pharos-. “Phia” will be included in 2026, a significant improvement that includes a study wizard with artificial intelligence to provide tailored support for each trainee throughout their entire learning process.



commitment

to people





“Grupo Ortiz aims to be a long-running enterprise. That is an economic commitment, but also a moral commitment, a commitment to society.”

Juan Antonio Carpintero López

Corporate Volunteering | Social Actions

The social action carried out by the company and workers is a true reflection of the corporate culture of Grupo Ortiz. It is the part of our Sustainable Commitment that is closest to people, value generation and social wealth wherever the Group operates, aware of our responsibilities to workers, communities and ecosystems.

The focus on basic needs, such as food, health and education, together with training to enhance employability are the preferred lines of action. This is still done through collaboration with established organisations, offering assistance for different ongoing projects. All these actions include monitoring of their development and measurement of their impact.

Food Programme

We have been collaborating for 5 years in the distribution of food. From mid-2020 to end-2025, **Grupo Ortiz volunteers have delivered more than 8.9 tonnes of food and essentials**. This action is part of the collaboration in food distribution of the San Juan de Dios Parish in Vallecas. This parish delivers food to more than 600 families at risk of social exclusion as part of its social work.

Some 2,158.55 kg of food was collected in 2025, **including more than 1,380 litres of milk** and baby formula.

+2,158 kg



food delivered in 2025

Collaboration with the campaigns of the Transfusion Centre in the Community of Madrid and the Red Cross

We continue to collaborate with the campaigns of the Madrid Regional Transfusion Centre. In October, employees at the Head Office responded to the call to donate blood.



Other Collaborations with Foundations

The Group's collaborations with foundations in 2025 include collaboration with the Acoes Honduras Foundation. This is a Spanish organisation that aims to support educational, healthcare and assistance projects, among others, to improve living conditions in the most vulnerable populations of Honduras. In Spain, the Group has collaborated with the foundation Dog Angels, whose principal activity focuses on the social and therapeutical benefits of animal support -mainly dogs- in different areas, such as the fight against gender-based violence, early detection and treatment of diseases such as cancer and mental health problems.

DANA 2024: Documentary on the impact of the La Rambleta cultural centre during the DANA in Valencia

The documentary "Volunteers: the silent flood" premiered at the La Rambleta cultural centre in Valencia on 18 June. This centre is a reference centre in the region of Valencia and one of the most outstanding at national level. Grupo Ortiz is part of the concessionaire that built it and has been managing it since 2012.

The documentary recalls the experiences lived over the 11 days in 2024 when La Rambleta square was converted into a logistics centre for the reception and distribution of food to the affected areas and a reference point for the hundreds of volunteers who went to help with the cleaning.

The activity performed by La Rambleta during the DANA is reflected in greater detail in the Grupo Ortiz Sustainability Report 2024.

Training

Dual Vocational Training

Within the framework of collaboration that Grupo Ortiz establishes with Dual Vocational Training, in 2025, the development of internships for students of 'Electrotechnical and Automated Systems' at the IES Politécnico "Jesús Marín" continued, launched by the ENDESA programme and the Department of Educational Development and Vocational Training of the Regional Government of Andalusia.

Within this programme, the students acquire work experience in the city of Malaga, Valle del Guadalhorce, Serranía de Ronda and La Axarquía.

University Education of International Students

Within the exchange programme of La Rioja university, Ortiz was visited by 30 fifth-year Civil Engineering students of the Peruvian University of Applied Science. These students were doing their degree projects prior to their incorporation in the labour market.

The Group gave them a cross-sectional view of its different activities and informed them of its needs regarding talent: the most demanded specialisations and profiles of interest in Spain and abroad.

The BIM team explained the BIM methodology BIM developed in the Group's projects and the complexity and rigour required. Their participation was practical, describing the development of an office project that the Group was completing, which the students were able to visit at the end of the day. This technical session included a variety of software used for planning, modelling, monitoring and data management to give them a complete picture of our way of digitalising our projects.



The third part of the session focused on the new technologies applied in the sector: drones, automations, on-site digitalisation, development of hardware and software, and Artificial Intelligence and Virtual Reality. This led to immersive visualisation of several of the projects previously described in BIM, focusing on the building they were subsequently going to visit.

On site, the students were able to see the technical details of the required modelling, the planned construction sequence and the execution processes implemented to ensure that all the problems existing on site had previously been thought of, thereby minimising mistakes and delays and optimising times and raw material consumption.

The impressions and comments expressed during the session clearly showed the concern of new generations for sustainability, new technologies and care of people.

Looking after health through sport

Regular exercise has essential benefits for workers’ medium- and long-term health and quality of life. Sport within the work environment enhances teamwork and improves relationships of trust between people from different areas.

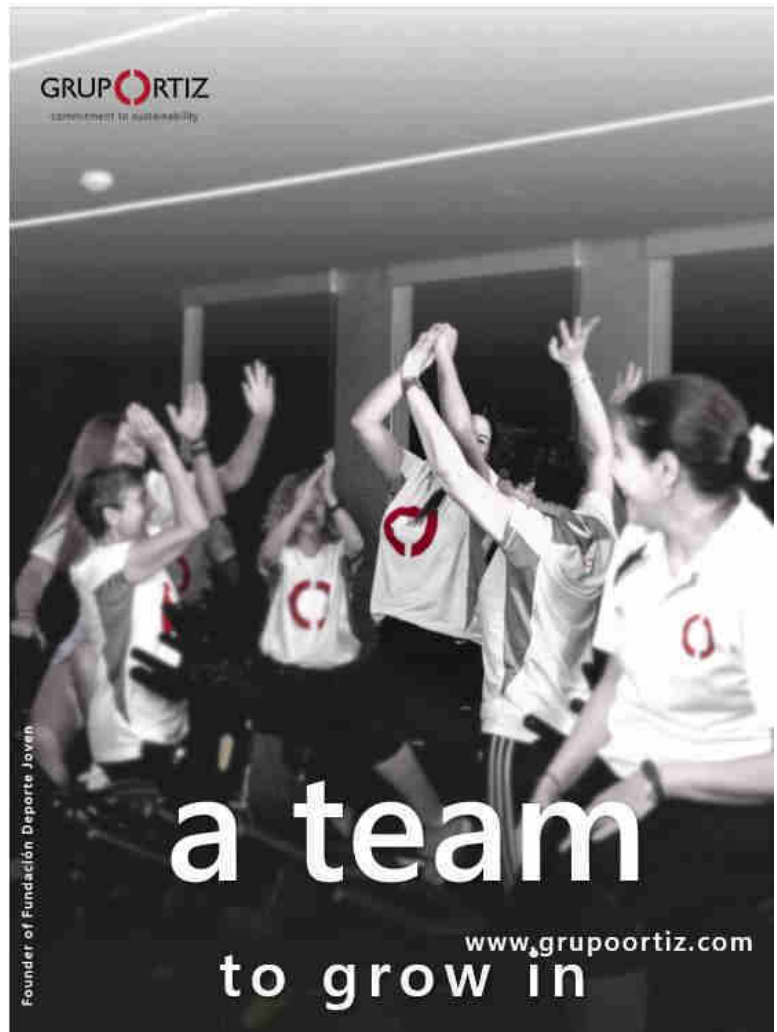
The Companies Run (Carrera de las Empresas), in which the Group participates regularly, is an excellent opportunity to develop these practices.

In 2025, the Grupo Ortiz teams had a total of 32 participants (36 in 2024) in two distances: 6.5 and 10 km.

Female participation accounted for 28% of total participation, far exceeding their share in the total workforce.

The results encourage us to persevere in this kind of initiatives, not only because of the number of runners who want to participate, but also because the results obtained are achieved through regular exercise throughout the year.

Apart from athletics, the internal league GO PADEL TOUR ran into its third year [25-26] in excellent health, with a 21% increase in participation over the 2024 edition.



During 2025, as Founding Trustees, Grupo Ortiz continued supporting sport through the Fundación Deporte Joven. This Foundation operates under the Spanish Sports Council (*Consejo Superior de Deportes, CSD*). Its objectives include promoting sport and healthy habits, equal opportunities in access to sport and making values visible through sport.

Work and well-being: Projects in Colombia

Road concession projects Magdalena: Troncal I & II.

The Sustainable Infrastructures Plan signed when arranging sustainable financing between the Concessionaires -including Grupo Ortiz- and the local finance partners include certain measures emphasizing workers' well-being. This is the case of measures number 18 "Mental Health Programme" and number 21 "Complementary Benefits".

The Mental Health Programme in both concessionaires aims to improve collaborators' mental health, enhancing the family, society and productivity.

During the first half of 2025, the teams of both projects participated in a screening process to detect early signs of emotional distress among the personnel assigned to the project. In view of the results obtained, several workshops were held in the second half of the year with specialised staff related with self-awareness, emotional check-in and identification of stress and anxiety.

Those workshops were accompanied by preventive actions targeting well-being at work, such as talks on mental health, psychological first aid and positive, respectful leadership.

After completion of the 2025 cycle – diagnosis and workshops to provide care for identified workers – the diagnosis will be repeated in 2026 with a view to including new collaborators and monitoring those previously identified.



Communities

Social Management Plans

The Social Management Plans are part of the participation of the communities where Grupo Ortiz operates. The projects assess and manage social impact and ensure adequate respect for human rights and decent working conditions. They also include, where appropriate, programmes for protecting cultural heritage and indigenous peoples.



Accompanying of long-stay – Hospital de Bosa, Colombia

Principal objectives

- 1 | Make communities aware and provide them with tools to reduce the impact and risks of social conflict during the different stages of the life cycle of the infrastructure.
- 2 | Establish the framework for participation of the communities committed to local development and the provision of basic services, such as drinking water, sanitation and general healthcare.
- 3 | Provide training and incentives for awareness, so that the local communities feel part of and responsible for management related with the use, care and sustainability of the infrastructure, as well as adequate use of public services and social participation.
- 4 | Organise coordinated supervision between customers, responsible companies and beneficiary communities.

Strategic lines

- A | Coordination with local authorities and institutional stakeholders.
- B | Inclusion of the main community agents committed to development of their communities.
- C | Disclosure, Communication and Transparency. Get citizens involved to facilitate transparency and social control.
- D | Response to claims and suggestions with registration and individual monitoring.

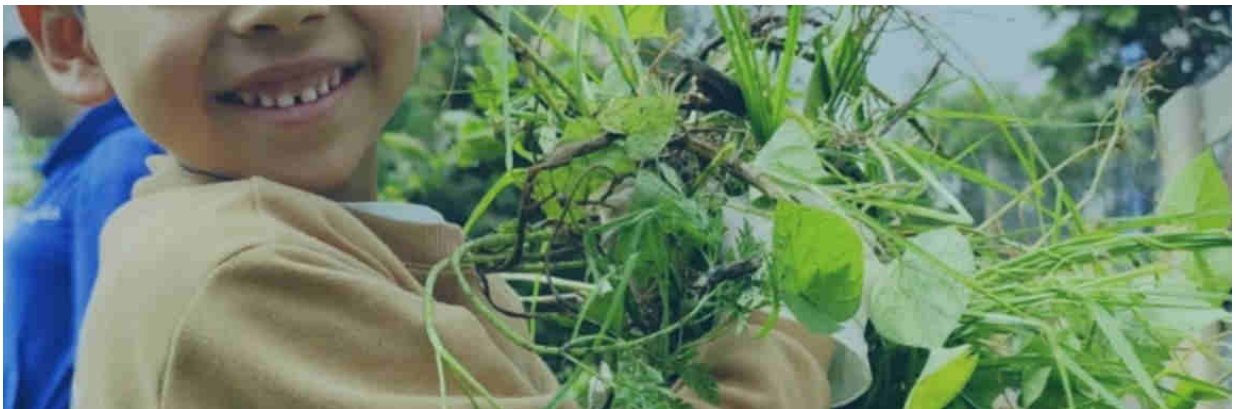
The most important social management plans - in terms of both scope and number of requirements - in Grupo Ortiz's activity are linked to the projects we carry out in Colombia. Although the social teams are particularly active during physical execution stage of infrastructures, in concession projects their activity does not usually end with delivery of the infrastructure, but continues throughout the operating stage of the asset.

The most common programmes included in these plans are:

- 01- Community information and participation
- 02- Hiring of local labour
- 03- Training of personnel assigned to the project
- 04- Training of the local community of the project
- 05- Productive projects

Community activity at Hospital de Bosa, Bogota Colombia

In 2025, Hospital de Bosa completed its second year in operation. After the intense period of activity of the social management team during construction of the infrastructure, the Hospital has remained linked to the community through the implementation of several initiatives targeting both the local community and the personnel working on the concession. The aim is to portray the Hospital not just as a healthcare space, but also as a respected place for community meeting and well-being.



The initiatives developed include those of the vegetable patch next to the hospital, where work has been done at different times of year. Those activities range from sowing and taking care of the ground to the COVIDAR strategy, a memory garden created as part of the process of managing grief.

The hospital is also involved in several areas of community life through its participation in especially significant local traditions. This is the case of Candle Day (7 December), which marks the beginning of the Christmas festivities. On that day, Colombian families light candles and lamps and the social management team takes them to those patients, especially children and the elderly) whose hospitalisation prevents them from participating.

Community Activity in the road projects Troncal del Magdalena I & II. Colombia

The social dimension is one of the fundamental pillars of sustainability of these projects, in which both concessionaires are very active.

The main impact of these projects on the local communities, owing to their size, is the creation of jobs. The labour employment programmes particularly seek local recruitment, especially in the project catchment areas. Hirings are accompanied by numerous initiatives to boost employability and training programmes, not only for hired workers -see the Training section within this chapter-, but also in the local communities.

This training covers different subject matter, such as training in human rights or environmental education in educational institutions. It also includes an ambitious highway education programme intended to improve safety for pedestrians, cyclists and drivers when using the roads. Other topics of community training are concerned with the prevention of gender-based violence. The Troncal II teams have thus organised workshops to inform on the Gender-based Violence Prevention Plan in different municipalities, including Sabana de Torres, Rionegro and Pelaya, especially targeting the educational community and women in the community.

Among others, there is also a support programme for institutional management capacity. Working with entities such as SENA (National Learning Service in Colombia) or the Aguachica Chamber of Commerce, inter alia, productive social units are identified (formal, informal and travelling salespersons) in the populations where the motorways are going to be built and training is provided to boost their technical, commercial and financial abilities.

In addition to these activities deriving from the Social Management Plan, these projects have an additional development achieved through the agreements signed with financial institutions, implementation of which is monitored.

The actions agreed with the local finance partner included **high-impact measures targeting communities**, such as number 25, “Improvement of the quality of life in the community”, and others such as number 9, “Reuse of reclaimed asphalt pavement”, or number 14, “Collection and delivery of plastic waste”, **which combine the community benefit with circular economy practice**. Further information on the contents of these measures will be set out in Chapter 7 “Environmental Protection” in this Report.

The programme for Improvement of the quality of life in the community aims to support initiatives that improve the environment and quality of life of local communities in the catchment area of the road project. Accordingly, each of the two concessionaires, Troncal I and Troncal II, has studied the needs of their area and targets those needs with their actions.

In the case of Autopista del Magdalena Medio –Troncal I- this initiative addressed rural educational institutions near the motorway corridor, where common needs were detected such as, among others, the existence of recreational and sports areas in precarious conditions. Requests were received in the first half of the year and actions in respect of 4 of them are currently undergoing impact assessment.

Autopista del Río Grande –Troncal II- implemented measure 25 from 2 lines of work. The first, support for community infrastructure, also addressed educational establishments in the catchment area, in alliance with institutions such as the Pailitas Town Council. The second aims to support the local microeconomy and is implemented by organisations such as SENA. Particular mention is made of the productive project “Chocolatera Grano de Oro”, a small company in Curumaní that has been engaged in cocoa farming and processing for over 30 years, which has been provided with semi-industrial production equipment and in which technical and practical training has been provided on the production of cocoa-based confectionary.

BEST PRACTICES

FY 2025

5



CORPORATE GOVERNANCE



Grupo Ortiz Headquarters. Madrid, Spain

Corporate governance regulates relations between the different governing bodies in the company (the board of directors, shareholders and executive management), enhancing responsive decision-making and creating synergies between the business objectives and the different stakeholders. Through **good corporate governance practices** we increased the Group's level of transparency, revealing the real social impact and contributing to sustainable growth and job creation.

The participatory bodies in the area of sustainability are aligned to each other when developing strategies and decision-making. They are organised as follows:

- General Shareholders' Meeting
- Board of Directors
- Management Committee
- Compliance Committee

General Shareholders' Meeting

At the date of preparing this Non-Financial Statement, the share capital of the parent company (Ortiz Construcciones y Proyectos, S.A.) is divided into 1,913,226 registered shares with a par value of 30.05 euros each, fully subscribed and paid up.

Board of Directors

The Board of Directors is the highest management and representative body. It has the broadest powers in all matters relating to the Group's administration, representation and management.

Its powers are permanently delegated (except those that may not be delegated) to the company's CEO.

Its composition is designed so that the representation of shareholders is as far as possible proportional to their respective interests in the capital.

The Board of the parent company (Ortiz Construcciones y Proyectos S.A.) has nine members:

- 2 proprietary executive
- 3 proprietary non-executive
- 2 executive
- 2 independent

The functions relating to the Occupational Hazard Prevention and Environment System have been delegated to the Quality and Environment Department.

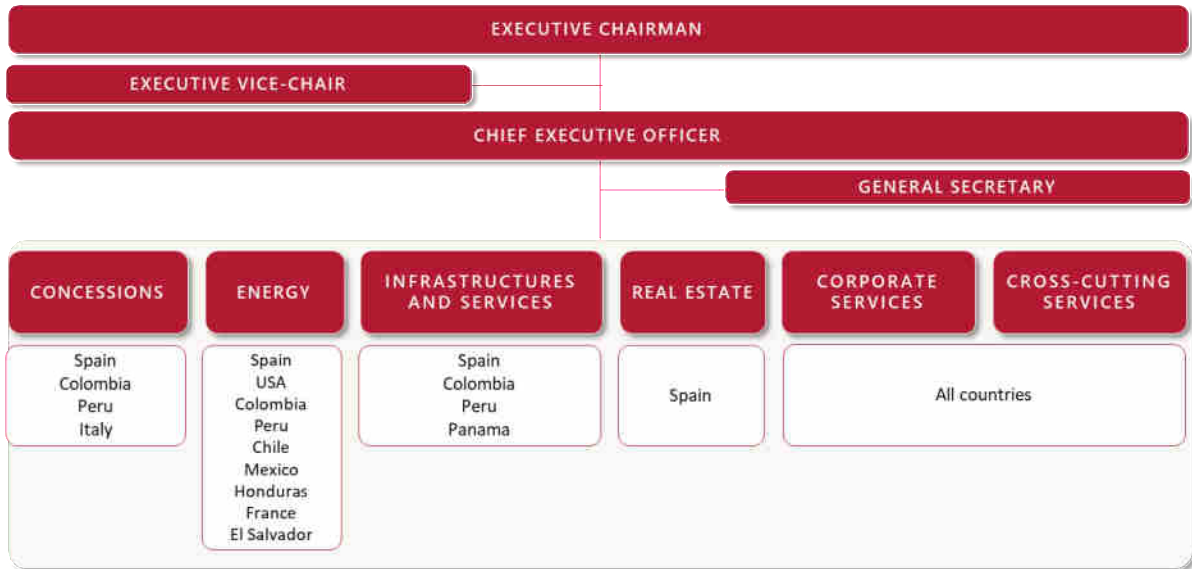
In 2025, the Board held the meetings stipulated in law and the articles of association. Those meetings were held in accordance with the provisions of the company's articles of association and applicable legal requirements, particularly regarding the formalities of calling meetings, deadlines, agenda and the documentation to be made available to directors. The directors were given all the necessary information and documents to ensure their adequate participation and possible decision-making.

In March, the Board of Directors of Ortiz Construcciones y Proyectos S.A. appointed Francisco Javier de la Mata Medina CEO.

The minutes were unanimously approved, signed by the Secretary and countersigned by the Chairman.

SHAREHOLDERS	NO. SHAREHOLDERS	NO. SHARES	%
Companies/Individuals +5%	5	1,701,156	89.39
Participaciones La Cartuja S.L.		935,176	48.88
Castlewood S.L.		234,086	12.24
Carpingran Sociedad Participada S.L.		191,279	10.00
Participaciones CGA 2014 S.L.		135,983	7.11
Carmen García Nuño		213,632	11.17
Individuals (0.2% - 2.03%)	25	203,070	10.61
	30	1,913,226	100.00

NAME AND POSITION	CATEGORY
3 Proprietary Non-Executive	
2 Proprietary Executive	
2 Executive	
2 Independent Non-Executive	
Juan Antonio Carpintero López	PROPRIETARY EXECUTIVE
EXECUTIVE CHAIRMAN	
Francisco Javier de la Mata Medina	EXECUTIVE
DIRECTOR-CEO	
Sara Carpintero Grande	PROPRIETARY EXECUTIVE
DIRECTOR & EXECUTIVE VICE-CHAIR	
Javier Carpintero Grande	PROPRIETARY
NON-EXECUTIVE DIRECTOR	
Juan Antonio Carpintero Grande	PROPRIETARY
NON-EXECUTIVE DIRECTOR	
Borja Carpintero García-Arias	PROPRIETARY
NON-EXECUTIVE DIRECTOR	
Alejandro Moreno Alonso	INDEPENDENT
NON-EXECUTIVE DIRECTOR	
Carlos Cuervo-Arango Martínez	INDEPENDENT
NON-EXECUTIVE DIRECTOR	
Juan Luis Domínguez Sidera	EXECUTIVE
DIRECTOR AND SECRETARY	



Management Committee

The Management Committee is the management team headed by the CEO, whose main mission is to project the company into the future, ensuring that the financial and sustainability targets defined by the Board of Directors are met and that the Group's Strategic Plan is correctly implemented to achieve the objectives defined by the stakeholders.

The Management Committee is composed of the Executive Chairman, the Chief Executive Officer, the Executive Vice-Chair, the Concessions Manager, the Treasurer, the Chief Finance Officer, the Secretary General and the Chief Audit Officer. Meetings are occasionally attended also by area managers and/or heads of department.

In March 2025, the Board of Directors appointed Javier de la Mata to the post of Chief Executive Officer of Ortiz. Until then, the duties of Chairman and CEO had been performed by the same person. This new stage in the company's development has brought changes at different levels. Those changes announce continuity and maintenance over time: with the same corporate management, the same principles of our corporate culture and the people who made the company what it is today, but reinforcing the teams while driving mainstreaming, digitalisation of our operations and the transmission of knowledge to enable Grupo Ortiz to realise its full potential.

This is reflected in the changes and clarity in the presentation of the organisation chart (functional in 2025, organisational in 2024) and the description of the Management Committee.

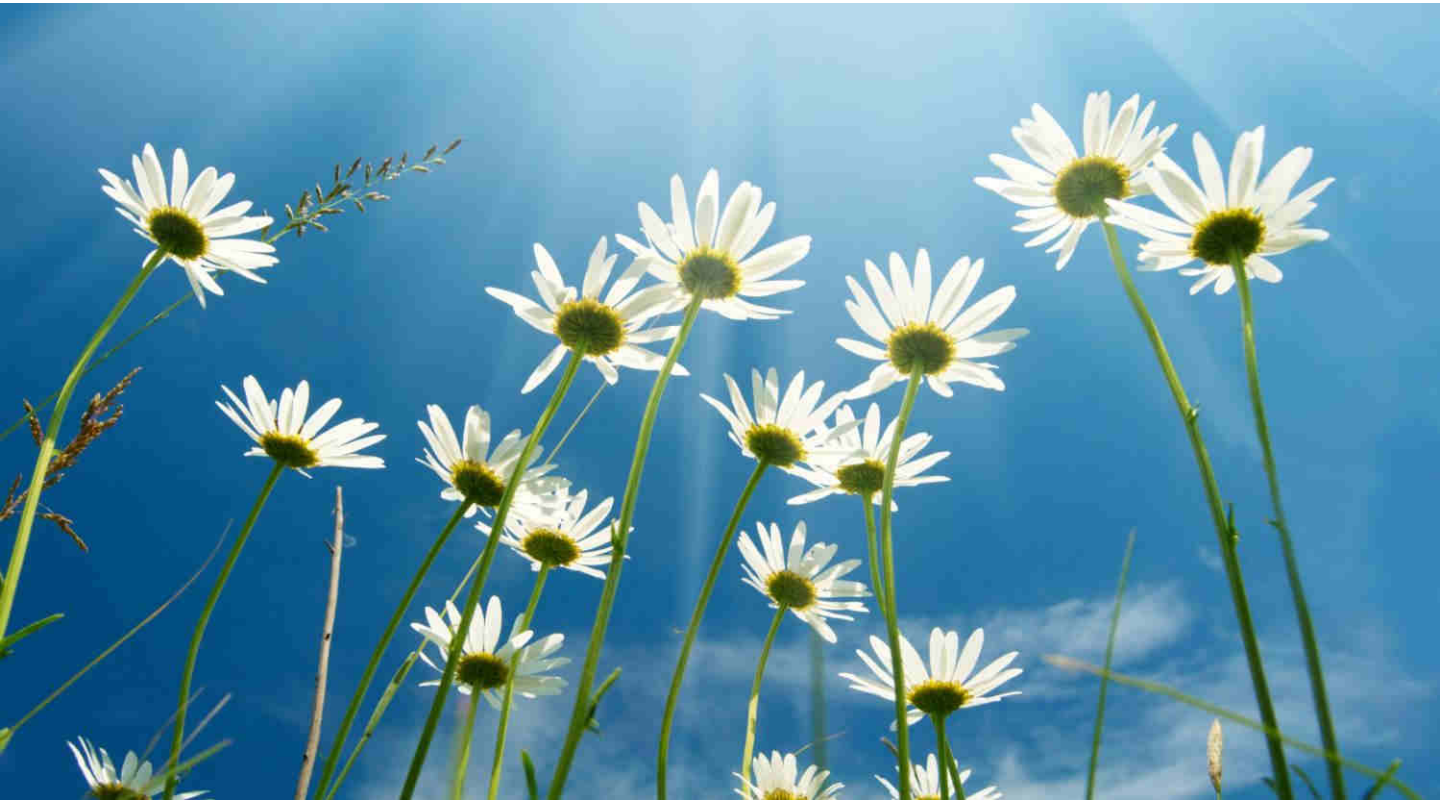
Compliance Committee

The Ethics Committee is responsible for supervising and updating the Crime Prevention System implemented in the Group, revising the Group policies, managing the Compliance Channel and reporting to the Board of Directors. The committee was designated for this work by the Board of Directors.

The Committee must have no fewer than three nor more than six members, among the heads of the following areas: Internal Audit Department, Secretary of the Board, Vice-Chair, Human Resources Department, Legal Department, Dept. of Institutional Relations and independent experts.

The main tools in our crime prevention system are the Code of Ethics, the Equality Plan, the Crime Prevention Plan, the Anti-Corruption Policy and the Compliance Channel.

COMPLIANCE



Grupo Ortiz's global system of compliance is applicable to all activities, workplaces and branches and its effects are extended to any person or entity, employee or otherwise, who enters into a professional relationship with the Group. This compliance model is constantly evolving.

The **Code of Ethics** is the basis of the Grupo Ortiz Compliance system. It includes all the principles and values followed by the Group in corporate governance, business ethics and social commitment. To the extent that it is the standard that sets out the principles and values that govern ethical, social and environmental behaviour, anyone and everyone participating in the Ortiz Group's activity in any country in which it is present is obliged to comply with its **guidelines**. It is public and available on the corporate website. The internal Compliance procedures are accessible by all Group employees.

In accordance with current legislation on **data protection**, the new Protocol for Control of Electronic Resources and Tools was approved and distributed, as were the privacy policies and the corresponding protocols.

In collaboration with the Compliance Colombia area, a format has been designed for specific cases in which third parties refuse to provide information on their corporate composition. In December 2024, the biannual review of the SAGRILAFT (Self-Control and Comprehensive Risk Management System for Money Laundering, Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction) and PTEE (Transparency and Business Ethics Programme) compliance programmes was satisfactorily completed.

Transparency

With a view to demonstrating our alignment in Compliance and other matters, Grupo Ortiz provides information for the different finance partners of concessions and multilateral financing institutions at regular meetings and through documentation updates.

Apart from the principal Spanish banks, the entities that have received this information include the World Bank (IFC), the Inter-American Development Bank (IDB, Banco Crédito de Perú (BCP), Financiera de Desarrollo Nacional (FDN), COFIDES, JP Morgan, the Development Bank of Latin America and the Caribbean (CAF), Banco Itaú, Banco Sumitomo, Bancolombia, Ernst &Young Peru and Bank of Tokyo-Mitsubishi UFJ.

The Compliance Committee provides all data required by customers and partners to formalise business relations with regard to our compliance system. In 2025 this has been the case for customers such as ENI, COMSA, Total Energies, Cúbico, X-Elio, Securitas and public organisations in contracting processes.

In addition, the Group publishes, through its **website** and other information channels, all data and reports that are relevant to understanding its performance. Grupo Ortiz has exclusive information sections in different media (website, corporate intranet) from where the essential documents on Compliance can be consulted and downloaded. Given its importance, this content is also distributed through the company's internal communication tools, in order to facilitate access to and knowledge of them by the Group's employees.

In 2025, particular attention was given to monitoring the Equality Plan and actions arising from its application. Those actions include different campaigns to expand workers' knowledge of equality, taking advantage of the celebration of designated days for this issue. For example, on 25 November the fight against online harassment was highlighted; on 23 March the contents of Organic law 3/2007 for effective equality of men and women were distributed; and on 8 March a small tribute was paid to the first Spanish women in the field of engineering and technical careers, namely Pilar Careaga and Matilde Ucelay.

Likewise, the Clear, Inclusive Communication Manual was drafted and distributed. This commitment was acquired in the Equality Plan.

The Group issues an annual **Sustainability** Report, verified by an external certifier, and made public at least through the "Commitment to Sustainability" section of our website, as well as distributing the contents through different internal and external channels to increase its visibility.



2024 figures in brackets



2024 figures in brackets



2024 figures in brackets



2024 figures in brackets

As regards **Financial Information**, Grupo Ortiz periodically publishes its financial statements and updated versions of the rest of the relevant financial information - Consolidated Annual Accounts, Results, etc.

Ortiz Construcciones y Proyectos S.A. has filed with the Alternative Fixed Income Market all regulatory announcements, financial information, audited annual accounts and notices of call to General Shareholders' Meetings. In 2025 GOP SOCIMI filed with BME Growth all regulatory announcements, financial information, audited annual financial statements and notices of call to General Shareholders' Meeting.

Compliance Information Channel

The regulatory compliance channel is an essential instrument for communication and transparency. Employees and interested third parties can use this channel to resolve any doubts they may have regarding adequate behaviour, their own or any other behaviour they may become aware of, and its whether it complies with the text and spirit of the Group's Code of Ethics and the current applicable law.

In 2025, 15 communications (8 in 2024) were received through the channels provided, 11 of which were complaints. All the communications were investigated, proceedings were completed in 10 of them, with sanctions imposed in two of them, and one is still being investigated.

COMPLAINTS RECEIVED



Control Activity

The Compliance Committee held 8 meetings in 2025. Among the different tasks performed, the internal audit department in Spain and the compliance officer in Colombia analysed the suitability, solvency and ethics of customers, partners and suppliers.

Suppliers

Approval in Spain is carried out through the Nalanda platform, through which suppliers must provide information on their compliance systems and submit to compliance with the Group's Code of Ethics. During 2025, approval was granted/renewed for 28 suppliers and more than 450 are in the process of obtaining approval. In Colombia, more than 400 suppliers have been examined.

Partners and Customers

Some 59 partners and 21 customers have been audited in Spain and over 450 customers/partners in Colombia.

Audits and Certifications

- The Consolidated Annual Accounts were audited by PwC, comprising the balance sheet at 31 December 2025, the income statement, statement of changes in equity, statement of cash flows and notes to the accounts, all consolidated and corresponding to 2025.
- This Non-Financial Statement 2025 has been verified by Grant Thornton.

- Renewal audit for certification of the Occupational Hazard Prevention System under ISO 45001:2018 for the different Group companies. Audit for certification of Promotora Hospital de Bosa.
- Follow-up audit of the Road Safety Management System of Ortiz Construcciones under ISO 39001:2012.
- Follow-up audit of the Quality and Environment Management System under ISO 9001:2015 and 14001:2015.
- Follow-up audit of the Energy Management System of Ortiz Construcciones y Proyectos S.A. under ISO 50001:2018.
- Audit to verify the calculation made by Aenor, GHG-0099/2023, to calculate the carbon footprint of Ortiz Construcciones y Proyectos S.A.
- Full report by an external expert on the prevention of money laundering and terrorist financing issued by the law firm SM Abogados.
- External biannual audit of data protection, by SM Abogados.

In addition, in 2025 within the scope of combating climate change, Ortiz CyP obtained the certificate of entry in the **register of carbon footprint, CO₂ set-off and absorption projects** of the Ministry for Ecological Transition and the Demographic Challenge. This certification accredits the set-off of part of the CO₂ emissions of that company in absorption projects recognised by the Ministry.



Training and Awareness

In Compliance, training has focused on the following topics: knowledge of the Code of Ethics, the data protection system, the prevention of money laundering and terrorist financing and the actions deriving from implementation of the Equality Plan, the latter developed in Chapter 04 “People”.

Code of Ethics. The training campaign prioritises new hires in the Group, especially those with responsibilities over other people. Some 77 employees were given training in 2025, in courses with a total of 308 training hours.

Data Protection. The teams with priority for receiving training in this matter were selected after analysing the audit made by SM Abogados. This specific action is aimed at workers who process personal data in the context of works or services. In 2025, training was provided for 39 employees, with an aggregate 156 training hours.

Prevention of Money Laundering and Terrorist Financing. This training was provided for the staff of departments that have responsibilities related with the matter, in addition to the annual refresher courses for members of the internal control body. In total, training was given to 43 participants, with 80 training hours.

Specialised training in Information Security under ISO 27002 and 27001. This training was given by AENOR, with a total of 80 training hours.

Moreover, at the department workshops on prevention and quality, training pills were given on compliance, corporate culture, values, complaints channel, code of ethics and responsible use of social networks.

Materiality and Best Practices in Projects

Troncales I & II. Colombia

In 2025 there are two projects at the infrastructure construction stage, with a clearly differential impact on the Group's sustainability, these being the motorway concession projects Troncal I – Autopista del Magdalena Medio- and Troncal II –Autopista del Río Grande-, both in Colombia.

Sustainability Policies

Both concessionaires, in which Grupo Ortiz participates, have drawn up their own sustainability policies, aligned with compliance with national Colombian law, IFC performance standards and the sustainability policy of BID Invest. They will be applicable during the construction, operation and maintenance stages of the concession contract.

- **Troncal I - Autopista del Magdalena Medio**

This policy reflects the concession's commitments to the three ESG pillars: Environment, Social and Governance. In the **environmental pillar**, among other dimensions, it addresses protection of biodiversity with the implementation of a Biodiversity Action Plan. The **Social pillar** is designed to maximise the social and economic benefits for local communities and ensure respect for human and labour rights. In this regard, it contemplates the development of labour inclusion strategies, gender equality, health, safety and labour rights. The **governance pillar** contemplates operating in accordance with the highest standards of ethics, integrity and corporate responsibility, implementing ESG risk management systems and reporting periodically on performance in respect of sustainability.

- **Troncal II - Autopista del Río Grande**

This policy aims to back up different social and environmental initiatives through the creation of plans and programmes designed to protect human rights, gender equality and equity, ethics and anti-corruption practices, protection and care of the environment and biodiversity.

The programmes are structured in a plan of seven blocks, including:

- Inclusive labour culture
- Integral community well-being

- Care of the environment with energy efficiency and resource programmes, including reuse of water and circular economy
- Creation of a Biodiversity Action Plan, with strategies to protect sensitive species and ecological cover
- Gender Risk and Human Rights Plan targeting workers and the local educational community.

Best Practices Manuals

The constructive best practices manuals are tools that contain guidelines and technically viable, economically sustainable procedures which, when applied fully, contribute towards reducing the social and environmental impacts that might be generated during execution of the works.

Each Concessionaire has drafted its own manual, adapted to the specific characteristics of its area of action.

- **Troncal I - Autopista del Magdalena Medio**

This document is issued for all the parties involved in the Troncal I project, aiming to promote a culture of sustainable improvement and commitment to excellence.

The most important principles it contemplates are construction quality (methodologies, specifications and adequate procedures to ensure correct execution of the specific construction elements of the road infrastructure, optimisation of resources, efficient use of materials, machinery and human resources), and the mitigation of environmental impacts and generation of polluting emissions. It is, therefore, an integral management tool of the project that enables informed decision-making, traceability of actions and continuous improvement to contribute towards achieving SDG 9.

- **Troncal II - Autopista del Río Grande**

This manual is applicable to all the infrastructure construction stages, from planning and design to execution. Based on the engineering good practices, it aims to provide guidelines that contribute in three essential aspects:

Security: integrity of people and prevention of environmental damage

Quality: ensure compliance with the highest quality standards and practicality in the project

Innovation: stimulate innovation in solving problems and developing solutions.



Recognitions

Cegos Prize for Best Human Resources Practices. Spain

At the XVI Edition of the Cegos Awards, Grupo Ortiz was awarded the Prize for Best Practices in the area of Human Resources, in the category of Learning and Development.

The prize-winning Project is called “As we build, we train” and it is based on the investigation made by José María González del Pozo within his Industrial Doctorate in Grupo Ortiz.

It is a comparative study of the effectiveness of training with virtual reality as opposed to the traditional methods in occupational Hazard prevention. Electricity substations are high-risk environments where real practice is limited for safety reasons. The strategy applied reduces incidents and consolidates a culture of learning “on the job”.

The outcome, achieved with cross-cutting collaboration from different departments, demonstrates how the digitalisation of processes permeates the Group’s production activities, impacting the training and safety of people.

LEED Silver certification. Hospital de Bosa. Colombia

In July, Hospital de Bosa in Bogota completed the certification process to achieve LEED certification under the classification system LEED v4 Building Design and Construction: Healthcare, awarded by the U.S. Green Building Council.

This certification identifies Hospital de Bosa S.A.S. as a prominent example of sustainability and leadership in the transformation of the construction industry.

True Green Seal. Troncal II. Autopista del Río Grande SAS. Colombia

In November, the concessionaire “Autopista del Río Grande” was awarded with the seal “Verde de Verdad” (Truly Green), in the category Seeds.

This distinction is awarded by CO2CERO S.A.S. BIC and recognises the environmental, social and institutional commitment of projects and organisations in which verifiable sustainability criteria are applied.

Apart from complying with current environmental laws and regulations, these projects go the extra mile, with measurable actions that generate direct benefits for the territories in which they operate.

CUSTOMERS

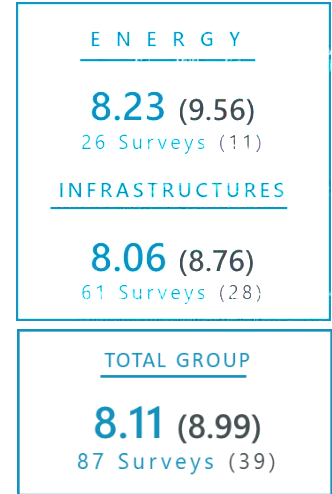
Grupo Ortiz is a global infrastructure and energy concessionaire, as well as a benchmark EPC contractor in its work under the concession and for other customers.

As befits the wide variety of projects it executes, the customer portfolio is highly diversified due to the nature of its activities (renewable energies, real estate and sustainable infrastructures) and location and ownership (we work with both private and public entities).

Constant dialogue and personal attention to our customers are essential to assess the quality of our work and the degree of fulfilment of their expectations. We make assessments every year to measure their level of satisfaction and any suggestions received. This process enables us to identify opportunities for improvement and progress in our permanent search for excellence.

Through this continuous effort, the Group is able to execute highly complex technical projects in any environment.

GRADO DE SATISFACCIÓN

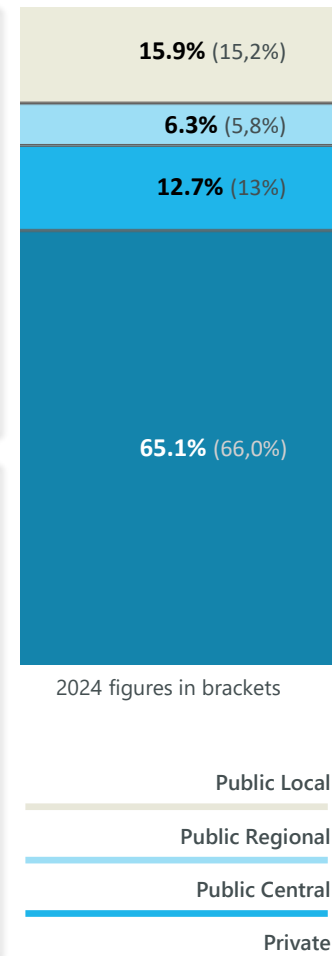


2024 figures in brackets

Important customers by business area



CUSTOMERS BY OWNERSHIP



2024 figures in brackets



SUPPLY CHAIN

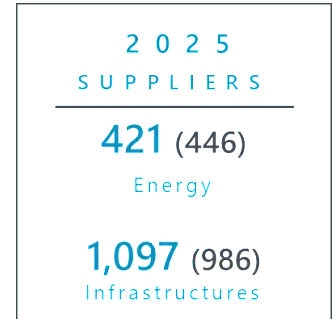
Procurement and subcontracting procedure

The Group's subcontracting procedure for both services and supplies is regulated by the Procurement and Subcontracts Procedure and audited by an external certification body.

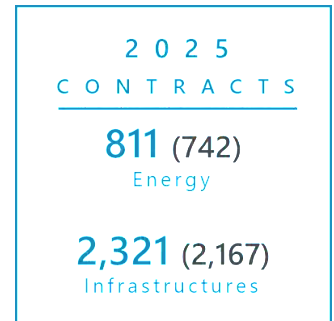
The procedure establishes the overall framework for the control and management of risks resulting from management of the supply chain and the procurement of works and services, with particular emphasis on compliance with the ethical commitments of those forming part of the Group's companies and of the suppliers.

Grupo Ortiz operates in an interconnected economy, so it analyses the risks deriving from the global scenario, particularly those that impact the supply chain, logistics, market volatility and cybersecurity. Based on that analysis Grupo Ortiz adopts the necessary measures to minimise the impact of the Group's activity on the different countries where it operates.

Grupo Ortiz's Supplier Classification Procedure establishes the methodology applicable to the acquisition of materials and equipment required to execute the works, services or activities of the Group, as well as the subcontracting of companies working together to execute those works.



2024 figures in brackets



2024 figures in brackets

CLASSIFICATION OF SUPPLIERS

	A	B	C	D
	75.7% (77%)	19.1% (18%)	2.6% (3%)	2.7% (2%)

The Procedure defines the criteria by which the suppliers of materials and equipment, or subcontractors, are identified and classified under four labels: A, B, C and D.

The labelling is applied or revised at the end of the subcontracted service in the Contract Compliance Report. A score is obtained in accordance with the criteria of Quality, Environment, Delivery Time and Collaboration.

For total transparency and efficiency in supply chain management, suppliers access through documentary management portals such as Nalanda, where the necessary procedures are carried out to ensure alignment with the standards of the Group's Code of Ethics.

99.8% of Grupo Ortiz's purchase volume in 2025 came from 7 countries. From the highest to lowest volume, they are: Spain, Colombia, United States, Switzerland, China, Mexico and Portugal.

DIGITALISATION AND INNOVATION

FY 2025

9





DIGITALISATION AND INNOVATION IN GRUPO ORTIZ

“We are very aware of the importance, [...] of the fundamental role of the technology we have –and the technology we must develop– in the duration of the works, the generation of waste and the emissions associated with the projects.”

Juan Antonio Carpintero



DIGITALISATION

The digitalisation of a Grupo Ortiz project is an iterative (of successive approximations) and collaborative process as it necessarily involves the entire chain of intervening parties. Through that process we obtain a detailed representation of the execution that we have to carry out before we proceed with the real execution and involve people, means and processes.

This highly detailed analysis process enables us to detect any bottlenecks, associated risks, potential conflicts between the different parties involved in the actual implementation, devise optimum overlapping of tasks, improve decision-making and introduce sustainable strategies that avoid, reduce or offset the negative impacts deriving from the execution.

In 2025, we were able to see the impact of digitalisation on project sustainability. Throughout this report there are numerous references to specific actions, measures and indicators that are explained in the digitalisation. Different data would be obtained if the same processes had been conceived, designed, planned and built in a more traditional way.

The large scale of some of them and the current stage of their execution enable us to isolate that impact easier than in smaller projects. This is also true of the possibility of integrating sustainable practices in Digitalisation. This will be examined in greater detail in the chapters on Environmental Protection and Combat climate change.

It is, moreover, an impact that continues over the lifetime of the infrastructures, from the design stage to the operating stage, and is fully aligned with the pillars of our corporate culture.

The digitalisation process is essentially an optimisation and efficiency method. Its application provides certainty regarding deadlines, costs and the quality of the projects, as it allows the company to select the most suitable construction techniques, the most efficient production processes and minimise the use of resources and raw materials. All this results in better care of the interests of our customers, employees, collaborators and the communities for which we work.

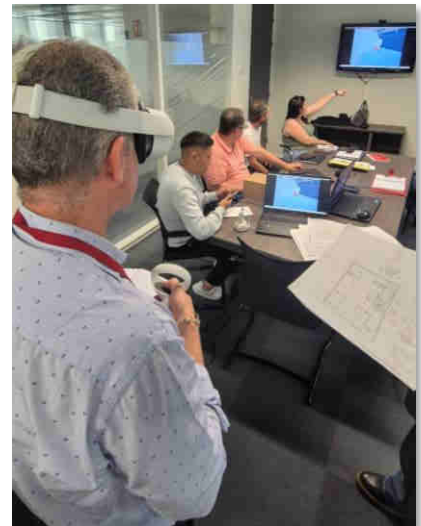
During the execution stage, our methodology enables us to monitor, so we can make a detailed comparison of the execution data with the digitalised data, make the necessary corrections and continue the iterations in the study of parts of the project pending completion. This connection between the tasks, the elements involved in the tasks and the software controlling and verifying the execution of different elements was designed in the Group through the creation of “routines” tailored to our needs.

In each project we learn and seek new opportunities to apply the technology we have or need to develop. The goal is to impact the execution processes and maximise the benefits for the quality of projects, people and the environment.

Digitalisation in the Grupo Ortiz projects 2025

Digitalisation is applied systematically in Grupo Ortiz concession projects, in which the Group executes the work contemplated in the concession, because among other reasons these are the projects in which the benefits of the methodology can be maximised, as it also impacts the operating stage of the concession assets.

Continuous automations are developed in the Energy area, with which BIM models can be generated from traditional processes and data sources. One example of this is the automation of the modelling of photovoltaic trackers, posts and modules, with which we can obtain full BIM models based on the numerical data provided by engineering or automations of the modelling of civil works elements based on 2D drawings.



Over the first few months of 2025, the use of VR technology was boosted in several working sessions with technical staff and subcontractors, with a view to examining in greater depth their understanding of the project and improving coordination between different disciplines.

Moreover, the Group continues increasing the number and types of projects in which it applies BIM methodology and introduces new uses of the available technology.

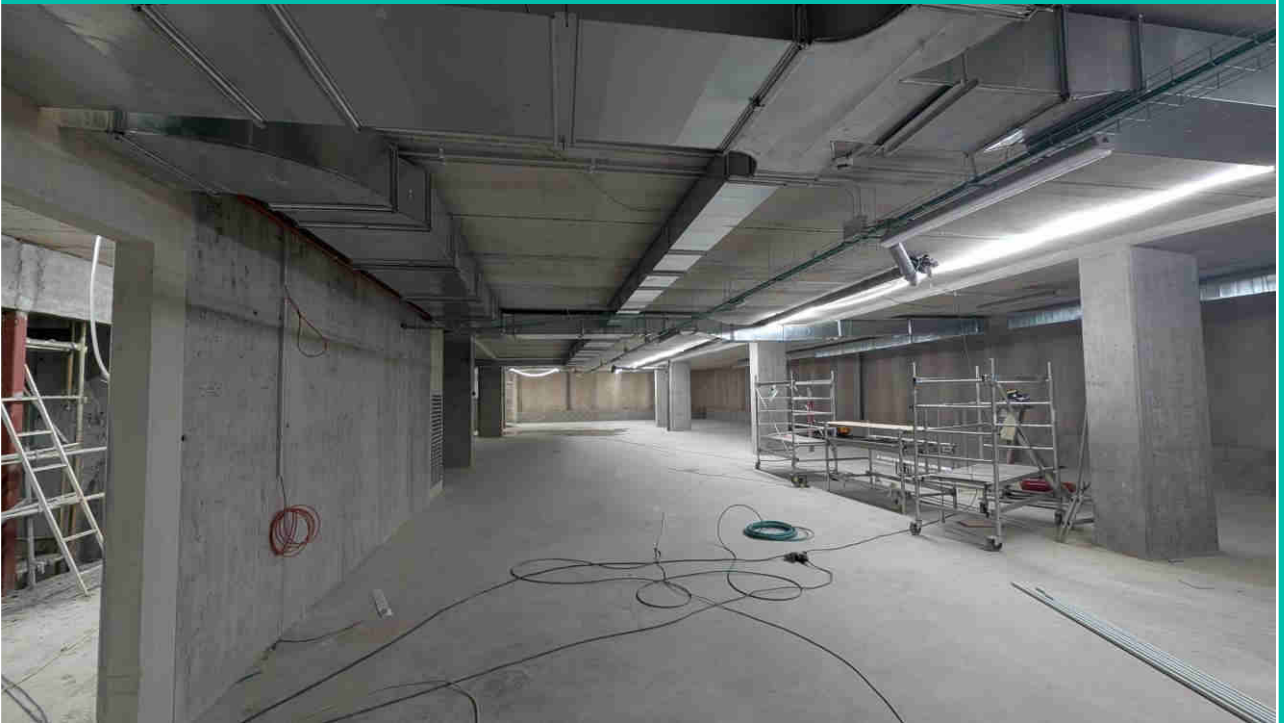
To name but a few of these applications, they include creating point clouds models from laser scans taken as a reference for making As-Built models, or the use of models for 2D documentation, 2D coordination in the construction stage and, especially, site monitoring.

INSTALLATIONS STAGE IN OFFICE BUILDING, SPAIN

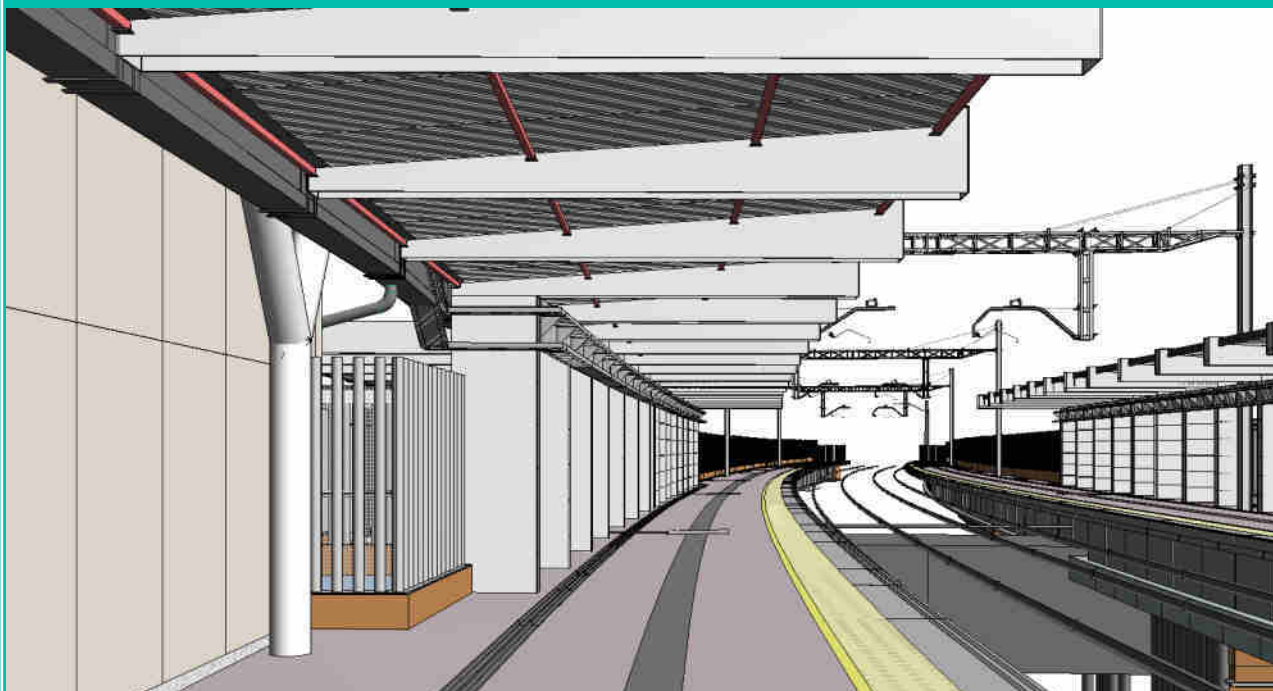


Digitalisation

Progress of Work 2025



The Parla Norte Station is a Project for ADIF with stringent BIM requirements from the outset (see last year's Sustainability Report). It is serving the purpose of a pilot project for the Group to optimise the processes of measurements and monthly progress certificates based on BIM models. During its development, several areas for improvement were detected, such as the linking of models to external documentation (delivery notes, quality documents, etc.), which enables us to continue progressing.



Digitalisation

Progress of Work 2025



Looking forward to 2026, the Group has begun the consultancy work to obtain certification under the standard UNE-EN ISO19650-1 & 2, which certifies compliance with the standards in the area of BIM information management.

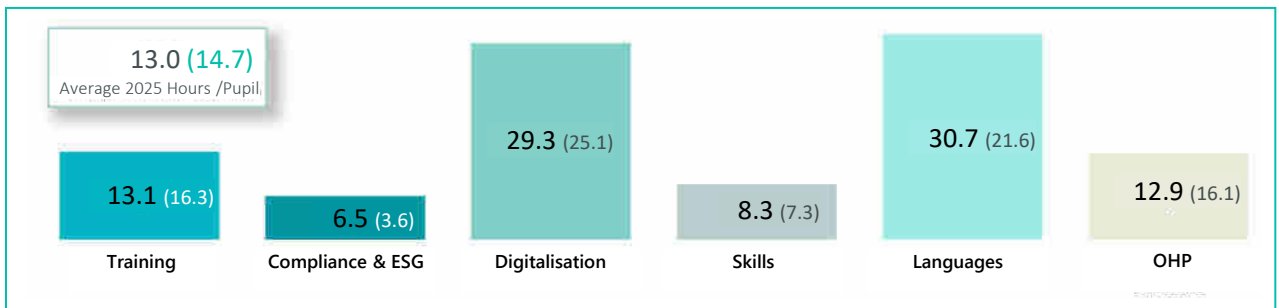
Training

Following the trend observed in previous years, in 2025 training in these technologies is again the most intensive of all the training provided in the Group. If the average hours/trainee in general training is 13 hours/year (14.7 in 2024), in digitalisation it is 29.3 h/year, outstripping the 2024 ratio by more than 4 points.

The participation of women in the digitalisation area is still above average. If we compare it with general training, in 2025 female participants account for 23.7% (26.1% in 2024) in digitalisation training, almost four points more than in general training (19.00%) and three points higher than their presence in the composition of the workforce. This ratio is maintained in training hours received: 20.5% of the hours were received by female participants in aspects of digitalisation vs 19.5% in general training.

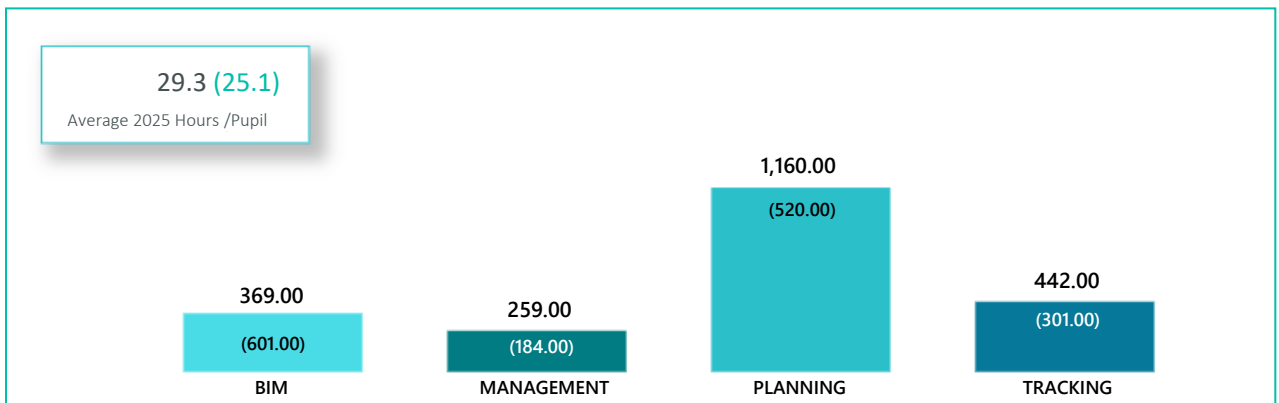
The aim of digitalisation training is to achieve increasingly more widespread use of new functionalities that improve the performance and productivity of our teams.

January - December 2025 | Intensity of Training by Domain



Datos 2024 entre paréntesis

January - December 2025 | Training Hours in Digitalisation



CYBERSECURITY

The Group's risk analysis is based on the Magerit standard and considers 5 risk levels: very low, low, medium, high and very high, and 4 assessment dimensions: availability, data integrity, confidentiality and authenticity, for a total of 20 potential threats that the systems might face.

The nature of the threats studied range from physical and logical vulnerabilities to user errors or external attacks.

In a context marked by the constant growth of digital threats and increased technological complexity, cybersecurity is a strategic pillar for continuity and trust in organisations. Over the past year, Grupo Ortiz continued working to make its model increasingly more robust, proactive and resilient. Such a dynamic scenario requires constant enhancement of our internal security processes, adapting them to the new needs of the business and the current risk panorama. This work enables us to improve our capacity of prevention, detection and response to incidents, guaranteeing coordinated, effective action throughout the technological environment.

At the same time, the Group continuously tracks potential threats with a view to securing early identification of intrusion attempts, identity fraud campaigns, malware and other common attacks in the digital environment in order to guarantee the security of information and day-to-day operations.

In 2025 a review of the information security policy commenced, bringing it in line with best practices, regulatory requirements and the company's operating reality and establishing clear guidelines for secure use of corporate information and systems. The purpose of this policy is to fully protect the Grupo Ortiz information assets, guaranteeing their confidentiality, integrity and availability in the face of any threat or risk. The policy reflects management's commitment to proactive management of security risks in accordance with the standard ISO/IEC 27001, including compliance with all the legal and regulatory requirements applicable in each jurisdiction in which the company operates.

Collaboration among people and technology is essential to build secure environments. In this regard, the Group runs training and awareness campaigns for our employees with the aim of fostering a culture of security and adoption of best practices both at work and in their daily lives.

INNOVATION



Technological Innovation in Grupo Ortiz projects

As mentioned earlier, digitalisation converts each Grupo Ortiz project into a learning opportunity to improve new projects. Part of that learning consists in the search, application and development of different technological innovations, prioritising the optimisation of processes that have a real impact on the quality of projects, security of people and protection of the environment.

The Group assesses existing market solutions using internal consultancy methodology and the execution of pilot projects. Once accepted, those solutions are implemented in the projects, directly or through prior customisation of the development equipment.

The amount allocated by the Group for the development of Technological Innovation projects related with Digitalisation, Information Technologies and Construction Technologies in 2025 was EUR 2.03 million.

Quality and tracking of the construction of photovoltaic plants

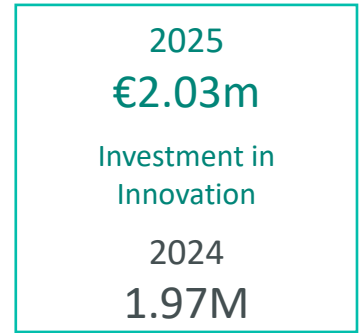
The project to secure **quality tracking in photovoltaic EPC contracts**, developed in the previous year, continued in 2025 with the integration of Hincator and Plataforma Solar.

This integration, which automates the verification of critical parameters of both posts (coordinates, rotation, tilting and height) and trackers (distances, alignments and slopes) allow real-time visualisation and tracking and exporting of quality control data.

After completing the official tests, the results shows a reduction of over 80% in the duration of the complete measurement flow, from an approximate duration of between 4' and 5' to one between 30'' and 60'' per post, with yields of 180 measurements/day.

This improvement leads to a reduction in human errors, improves the detection of deviations, shortens the duration of inspection cycles, thus allowing a faster release of different sectors of the solar plant, and boosts trust and transparency among all the agents involved: customers, suppliers and EPC contractor.

In 2026 the project will focus on optimising the closing of the documentary cycle and the process of accepting the assembly.



COLLABORATORS IN INNOVATION

CAD & BIM SERVICIES (CBS)

- TYPSA
- BRAVENT
- FRACTAL
- SENSEHAWK
- AMELIA LABS (FORMERLY OCTOCAM)
- DALUX
- ACRE SURVEYING TOPOGRAPHY
- BIGM CIVIL ENGINEERS
- BEAWRE
- HERREROS Y ASOCIADOS
- ESCUELA TÉCNICA SUPERIOR DE ARQUITECTURA (UPM)
- SINGULAR
- CENTRO DE DESARROLLO TECNOLÓGICO E INDUSTRIAL (CDTI)

Automation of Earthwork

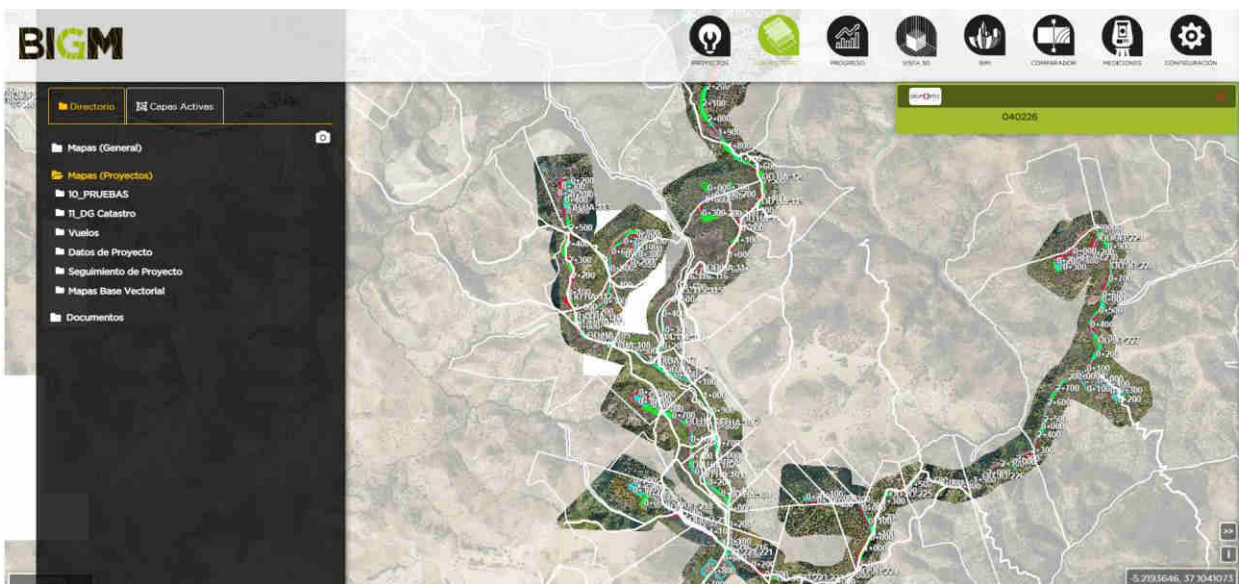
To optimise earthwork in the construction of photovoltaic plants, Grupo Ortiz has started up the project “Automation MDT – Topobalance”. This prototype contemplates the development of its own algorithm which, based on the topographic variables and tracker constraints, applies geometric restrictions and returns a final area of balanced cutting/embankment together with other operating elements required for the project.

The tests carried out point to an impact reducing the necessary iterations, engineering costs and volumes of earth moved, with the consequent benefits for the environment.

Topographic certifications using drones

The topographic certifications project is implemented with the BIGM Civil Engineers solution. Their platform standardises tracking of work through photogrammetry done with drones and high-precision orthophotos. The resulting products can be used to calculate volumes and assist in the visual and numeric control of progress in the work, and they provide an objective base for preparing topographic certifications and periodical reports. The scope embraces the integration of deliverables for making compared analyses and scales geospatial analysis of the site area, visual analysis by layers and the generation of reports by the platform.

This improvement impacts a reduction in operating time, quality of tracking and the number and volume of transport of personnel and means to the site to do the work.



Green infrastructures and new climate scenarios

In this project, the INDITEC-CESYT consortium receives collaboration from the department of plant physiology of the University of Seville for development of a satellite image interpretation tool to enable real-time analysis of the physiological state of trees and replaces the current manual methods of field studies.

It is a line of research that promotes shifting from reactive to proactive maintenance, bringing about an improvement in tree health (physical and chemical parameters) and their adaptation to new climate conditions.

Automation of the measurement of CO₂ emissions in Grupo Ortiz projects in Spain

During 2025 testing was completed on the automation of carbon footprint calculation in the Group's projects in Spain. The development, done in-house in Navision, manages emissions data when the service provider or supplier or the analytical concept so require, enabling the creation of resources and automation of factors.

This development impacts productivity, quality and data tracking, improving informed decision-making in compliance and the fight to combat climate control.

Digital tracking of Quality in energy and infrastructure projects

Grupo Ortiz continues to use Dalux as a tool for on-site quality monitoring. This tool, which has been used in energy projects, has reduced administration times associated with quality control by 30% in respect of the paper flow.

In 2026, the Group plans to broaden its scope to include infrastructure projects, providing geo-tracking on CAD/BIM drawings.

This improvement brings about a reduction of quality management times, data security and tracking.

Computerised maintenance management system in all business areas

The Group's CMMS programme has been consolidated in the areas of upkeep and, especially, in energy, where the SenseHawk platform (SaaS GIS) is used to digitalise the monitoring of corrective maintenance and planning of preventive maintenance in O&M, making sure it is done in accordance with standards and operating continuity.

In 2025, the Group addressed its introduction in the environmental infrastructures area using a comprehensive tool for operation of the service in two projects. During 2026, it will be scaled as a standard solution in this area, and it is expected to be extended to railways, completing the digitalisation of maintenance in the Group.

This development enables early identification of failures and enhances operating efficiency and evidence-based decision-making.

On-site use of Virtual Reality for Occupational Hazard Prevention

In 2025, Grupo Ortiz introduced virtual reality (VR) for technical training and security at electricity substations, integrated in the digitalisation process through a pilot project.

This project, which has been described in greater detail in earlier chapters of this Report (Best Practices and People), was developed from BIM models and rolled out in Unreal Engine and Meta VR goggles. The simulations included identification of equipment, safety distances, use of PPE and response to incidents such as electric arc and fire.

This project seeks to reduce the frequency of work-related injuries and create safer installations.



Copilot for Business – Works Agents

This project incorporates language models to enable conversational agents that allow immediate consultation of the project documents, provide verified responses with links to the official documents and cuts search and operating support times. Each agent is set up with specific instructions, selection of knowledge sources by subject matter and conversation triggers, recovering and putting into order the relevant information and presenting it in a single message. The first agents for singular civil engineering, linear and building projects were published in 2025.

This measure impacts productivity, improving document traceability and evidence-based decision-making.

ENVIRONMENTAL PROTECTION

FY 2025





ENVIRONMENTAL PROTECTION

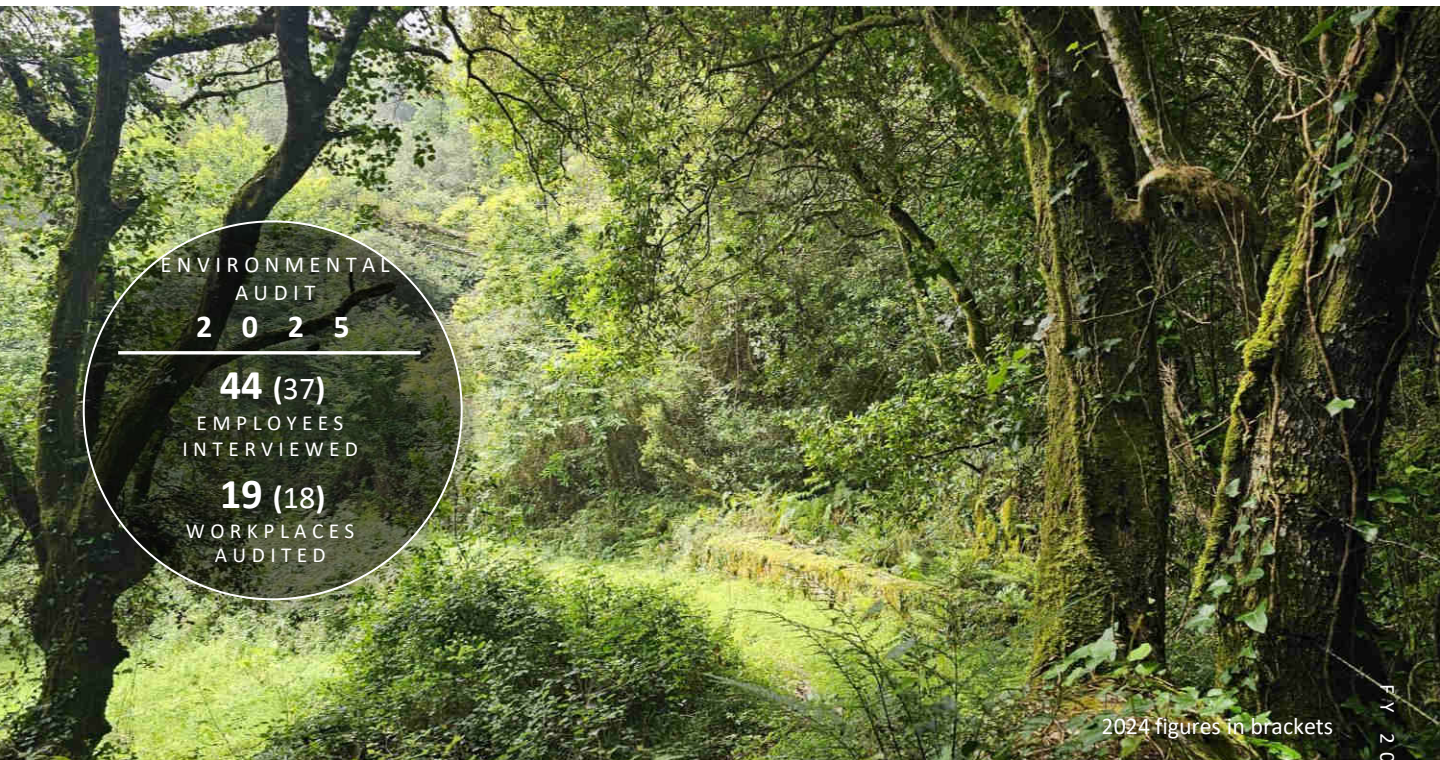
“Projects that contribute to social development and boost the growth of local economies. Projects that protect the environment and contribute to energy sustainability. In short, we are very fortunate to be able to participate in projects that improve people’s lives. This is the goal that makes sense of what we do every day.”

Javier de la Mata Medina

IMPACT OF INFRASTRUCTURE DIGITALISATION ON THE EXECUTION PROCESS

Infrastructure is essential for economic progress and access to basic rights such as health, energy or clean water. The importance of these goals cannot make us lose sight of the fact that the development of this activity, especially during the implementation period, has an impact on ecosystems and the communities that live in them. Accordingly, Grupo Ortiz considers sustainability and environmental protection cross-cutting principles applicable to all its activities, especially those that interact directly with the natural environment.

In addition to compliance with the applicable environmental laws, the lines of work that require this environmental approach are: impact prevention/minimisation, optimisation and efficient use of resources and raw materials, and continuous improvement of environmental performance in all stages of the projects and services.



The digitalisation of projects, and their processes, is the most effective tool we have for acting on those three lines.

- It increases efficiency, affecting the generation of waste and the volume of raw materials used, limiting them to what is strictly necessary and previously determined.
- It reduces physical intervention times and this directly reduces disturbance to ecosystems and communities.
- It previously determines and specifies the execution times of each stage/task/location of implementation. This allows us to integrate the impact minimisation criteria in planning in advance, so that alternative solutions can be designed that reduce or avoid the impacts or generate a better benefit for ecosystems.

Being an iterative process, it enables learning and the generalisation of successful practices to the digitalisation of other projects.

During 2025, the impact of building road infrastructures of the scale of Troncal 1 & 2 del Magdalena (Colombia) has been felt in the different indicators included in this Report. It is reflected in the creation of employment, the composition of the workforce, the development of governance practices and, as described in Chapter 8, “Combat Climate Change”, it has transformed the Group’s footprint. The Troncales also have a prominent role in environmental protection, waste generation and circular economy.

In all those dimensions, the prior digitalisation of both projects has proved effective in minimising the negative impacts and developing more sustainable practices.

GRUPO ORTIZ’S ENVIRONMENTAL MANAGEMENT POLICY

The management system integrates economic, technical, quality and environmental aspects, together with those of workplace health and safety. It establishes environmental training programmes (for own employees and those of the subcontractors) and awareness programmes for communities, aiming to achieve high, homogeneous quality standards. It is certified by AENOR, approved and revised annually and meets the requirements under the standards ISO 9001, ISO 14001, ISO 45001 and ISO 50001. Grupo Ortiz has 6 Environment certificates.

We have passed the renewal audits for our Environmental Management seals in pursuance of ISO 14001:2015 and we continue working on the incorporation of all the delegates in our environmental management certificates, having already extended the certificate to include the Ortiz Construcciones México branch.

The possible environmental contingencies and risks are identified, assessed and measured on the risk map drawn up by PWC and integrated in the Group’s Compliance model.

Grupo Ortiz establishes plans associated with protection of the environment in all its projects. Apart from these specific plans, the Group provides environmental services for third parties through companies specialising in green infrastructure, such as INDITEC. In these services, specific actions are put into practice to integrate sustainability criteria, promoting environmentally-responsible management.

Environmental activity in projects 2025

Troncales del Magdalena I & II. Colombia Road infrastructure

Troncales del Magdalena I & II are considered sustainable projects because in addition to the economic impact and improvement of connectivity associated with these road infrastructures, intense social and environmental activity is developed in the corresponding management plans by the concessionaires of both Troncales. This work is intensified by the voluntary adoption of agreements with the national and multilateral financing institutions. This is the case of the Sustainable Infrastructure Plan (PIS) that contemplates 25 measures agreed with the local banks, or the commitments deriving from the ESAP (Environmental and Social Action Plan), a necessary instrument in projects financed by multilateral banks.

These measures have contributed to the recognition of Troncal II -Autopista del Río Grande- with the “Truly Green” (“Verde de Verdad”) seal awarded in the Seed category, which acknowledges leadership in environmental protection and the promotion of specific sustainable practices.

Within the **Sustainable Infrastructures Plan**, and in environmental matters, we find 5 specific circular economy measures, developed hereinbelow, 2 measures addressing water management and 3 addressing forestry conservation.

Of these, we highlight measure no. 3 “Avoided Felling Programme”, due to the extraordinary impact of digitalisation on the project. This measure involves optimising the routes of the road and implementing compensatory measures to make up for necessary felling. This required updating the forestry inventory and determining the number of trees that could be saved, adjusting the course and execution of the work to avoid avoidable damage.

With regard to agreements with multilateral banks, each concessionaire has developed a **Biodiversity Action Plan (BAP)**. This is the central document structuring biodiversity management in line with the environmental requirements of the ESAP and IFC Performance Standard PS6.

The BAPs aim to avoid, minimise, restore and adequately offset the impact of implementing the project on biodiversity, seeking to achieve>NNL (No Net Loss).

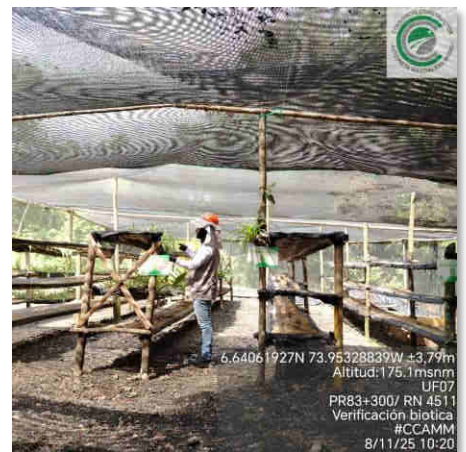
Presence of wild fauna
2025
Troncales I & II. Colombia



Rescue and relocation of wild fauna
2025
Troncales I & II. Colombia



Rescue of de epiphytes and maintenance in nurseries
Autopista del Magdalena Medio (TM1)



Rescue of de epiphytes and maintenance in nurseries
Autopista del Río Grande (TM2)



More specifically, a Baseline Biotic Study is made under the BAP, including characterisation of the habitat and biodiversity, combining secondary information, field samples and inventories of fauna and flora. Their design and application imply analysing the impacts of the project, applying the complete mitigation hierarchy and implementing the NNL plan with ecological equivalence. Finally, a consultation of interested parties must be included, with guidelines for confirming restoration, compensation and follow-up with local communities and institutional stakeholders.

Within the **Environmental Plans**, the main lines of action are:

- Monitoring and rescue of wild fauna. Identification of foraging routes and minimising disturbances. Design, execution and maintenance of fauna passages. This monitoring gives us the necessary space/time dimensions to see where there is a higher aggregation and what places are important crossings throughout the length of the road. They are built in advance in the sectors of the project where the mantle and organic top soil are to be removed.
- Recognition of the forestry diversity. State of conservation of the areas where work is to be done, identification of the forestry resources present in the Project and updating of forestry inventories.
- Recognition, relocation and monitoring of vascular epiphytes (bromelias and orchids) protected in the stripping areas of the project.
- Forestry compensations with native species through several strategies, such as ecosystem connection, compensation for loss of biodiversity or ecological restoration.
- Training and environmental awareness for both operating and administrative personnel and contractors and collaborators. This training is given regularly by the environmental teams of the projects and can take the form of talks 15-18 minutes long.
- Sustainability-related awareness campaigns.



Aotus Griseimembra
Common name: : Night monkey
Species included in the Register of Opportunistic Sightings of wild fauna. Road Project. Colombia

Environmental activity in Spain

Inditec (a Grupo Ortiz company specialising in green infrastructure) includes in its projects different lines of action intended to mitigate environmental impacts and reinforce the ecosystems against threats.

It is a range of measures that are deployed according to the features and possibilities of the project and might involve technological development in forestry conservation projects or collaboration with educational institutions, but also other, less conspicuous but nevertheless essential actions.

The best practices implemented across the board in Inditec projects include:

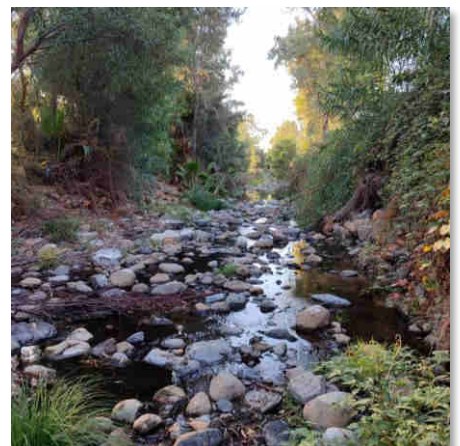
- Use of autochthonous plants that provide food and refuge for local species
- Elimination of invasive species that compete with the native fauna and flora
- Installation of ecological accommodation that favours the presence of birds, pollinating insects and small mammals
- Protection of wild fauna present in the project
- Use of electric or eco vehicles and machinery wherever possible
- Vegetation adapted to the environment to minimise the use of water resources
- Automation and remote control of irrigation systems to achieve efficient use of water
- Elimination of chemical plant protection products in pest control, replacing them with adapted cultural measures, useful insects and natural products
- Replacement of chemical fertilizer with compost and organic fertilizers
- Proposals for improvement in projects with biodegradable solutions that minimise the generation of environmental waste
- Use of plant residues produced during activities such as mulching to prevent moisture loss through evo-transpiration and to improve the soil structure and quality
- Development of educational campaigns associated with the urban actions, with a view to raising citizens' awareness in respect of sustainable green spaces



Insect hotel, birds' nests and protection of wild fauna. Proyectos y Servicios Inditec, Spain



Río Guadaiza
Inditec Projects, Spain



WASTE GENERATION. CIRCULAR ECONOMY

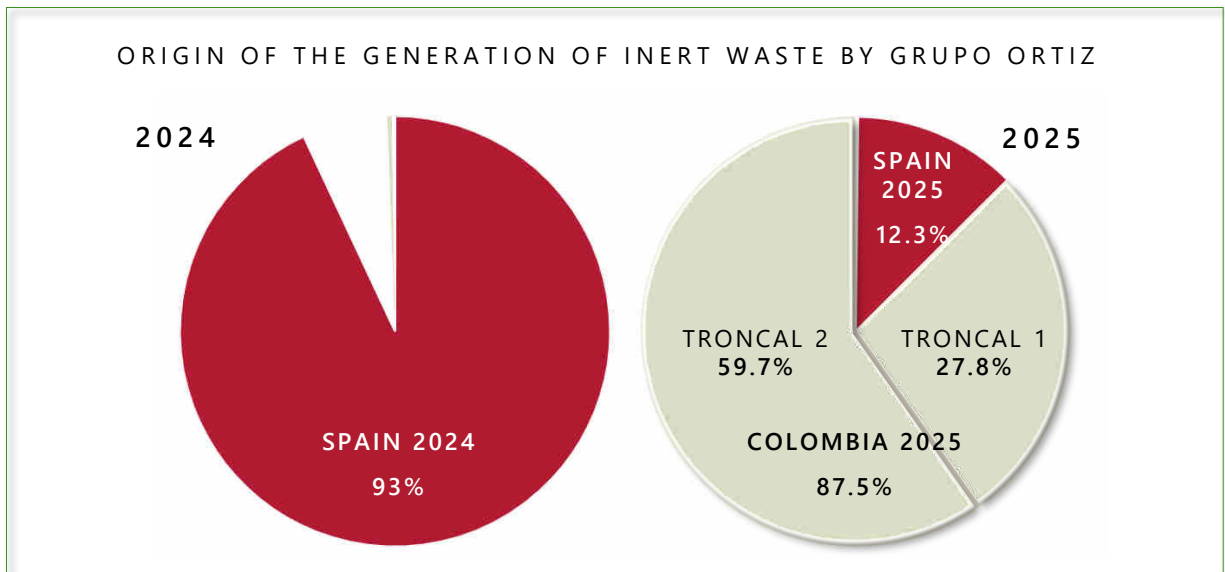
Waste generation Grupo Ortiz 2025

As mentioned earlier and just as in other sustainability dimensions, “the Troncales also play a prominent role insofar as environmental protection, waste generation and circular economy are concerned”, and in all those dimensions **the digitalisation of both projects has proved to be effective to minimise the negative impacts and develop more sustainable practices.**

In 2025, the Group generated just under 45k kg (almost 74k in 2024) of waste classified as Hazardous; just over 434k m³ (73.5k in 2024) of Inert waste; 134.4k kg (292k in 2024) of Paper and cardboard, just over 36k kg (1.8k in 2024) of Metal; 13.6k m³ (almost 45k in 2024) of Earth and 50.6k kg (3.65k in 2024) of WEEE (Waste from Electrical and Electronic Equipment).

These figures reveal a reduction of waste generation in significant categories such as Hazardous, Paper and cardboard and Earth (Metal and WEEE were negligible in 2024^(*)) and an increase in Inert waste, which characterises the measurement.

The analysis of generation of those types of waste in the Group (see graph of inert waste for 2024 and 2025) shows a very clear image. The increase in waste generation occurred in Inert waste, specifically in the generation of construction and demolition waste (CDW) comes from the road infrastructure projects Troncales I & II. This is entirely consistent with the current stage of execution both of these motorway projects, and it will remain high for the duration of the maximum intensity stage of execution.

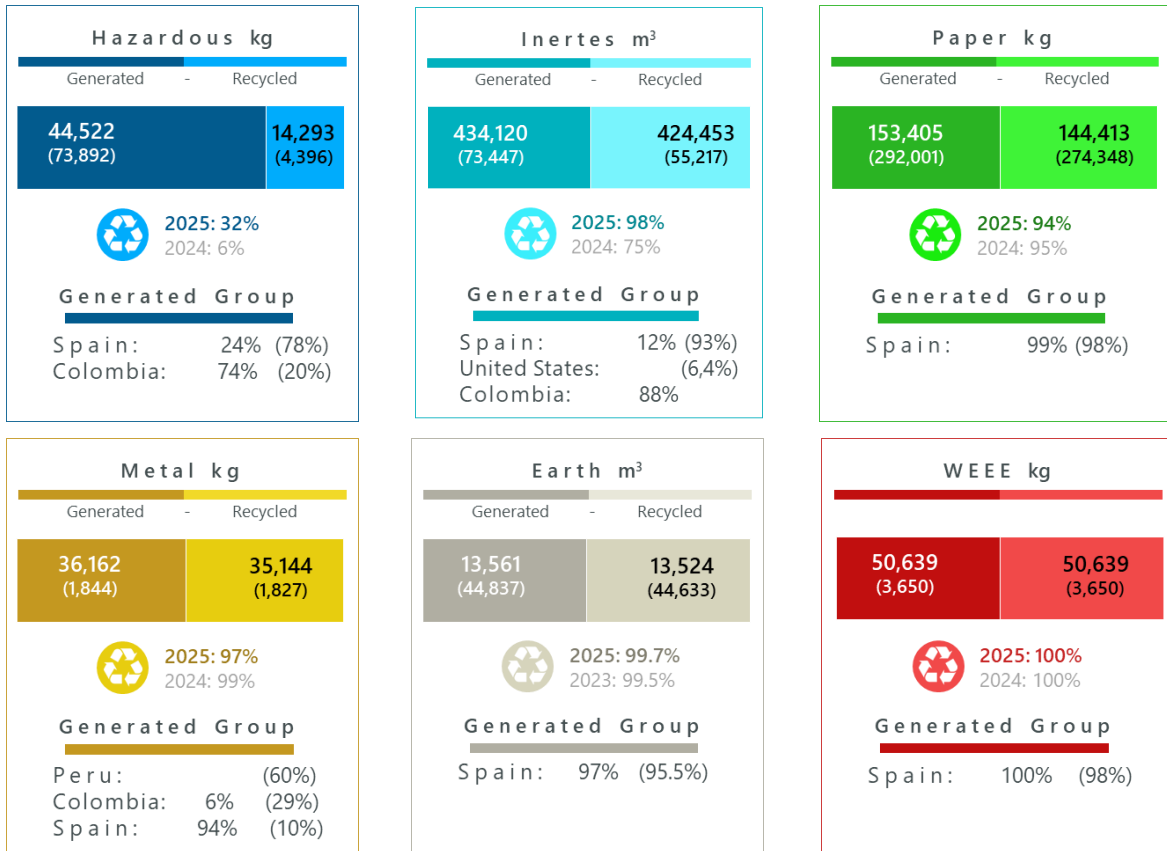


Circular Economy

This is based on the creation of a continuous cycle that preserves and improves the natural capital, optimising the use of resources and minimising the risks of the system. Reuse or recycling enables us to return the waste generated during construction of the projects to the production circuit, so that their useful life does not end, but rather they are processed and reincorporated for the same or a different purpose.

The disaggregated data also reveal two significant details: waste generation, in absolute values, arising from projects in Spain has had an excellent evolution, being reduced in all categories except WEEE and Metal (*).

Moreover, the percentages of reuse/recycling of the Group’s waste are equal to or greater than those of previous years, with a very significant improvement in Inert and Hazardous waste.



2024 figures in brackets

Although the increase in waste comes from Colombia, specifically from the motorways Troncales del Magdalena, we also find there the most interesting measures in circular economy. As indicated above, within the **Sustainable Infrastructure Plan drawn up by both concessionaires**, in which the Group participates, there are 5 specific circular economy measures:

- **Measure No. 9 “Reuse of reclaimed asphalt pavement”**: recovery of the granular material from asphalt milling, which maintains mechanical and physical properties, to reuse it in situ or on roads in the catchment area through donation, in coordination with the communities and public institutions.

In the case of Troncal del Magdalena II –Autopista del Río Grande- the percentage reuse in any of the two modalities has reached 100%. This practice simultaneously benefits road conservation, the recovery of waste materials and enhancement of the project’s social management.

- **Measure No. 10 “Reuse of cutting material”:** use of cutting material from the shaping of slopes as material for building embankments and forming of subgrade, lateral zones and the central reservation. The percentage of reuse of cutting material for building embankments was over 55% in Troncal I , and 79% in Troncal II.
- **Measure No. 11 “Recycled rubber particles programme”:** incorporation of rubber particles in the wearing course of the projects, in a technically and economically adequate proportion to improve the specifications, lengthen the useful life and lower the maintenance cost. This initiative permits the recycling of used tyres, which are difficult to eliminate, and reduces the noise pollution produced by traffic.
- **Measure No. 13 “Transformation of plant residues from clearing land into compost”:** production of compost for sowing and recovery of degraded areas, boosting local employment. This measure had not yet been implemented in 2025, as it requires the creation of Flora Conservation Centres (Semilleros Ecológicos Sostenibles, SES) in each motorway corridor and they are currently in the process of creation.
- **Measure No. 14 “Plastic waste collection and delivery programme”.** This measure pursues two goals: on the one hand, enhancing the employment of people linked to existing recycling groups or associations, and on the other, providing incentive for the transformation of solid waste generated.

COMBAT CLIMATE CHANGE

FY 2025

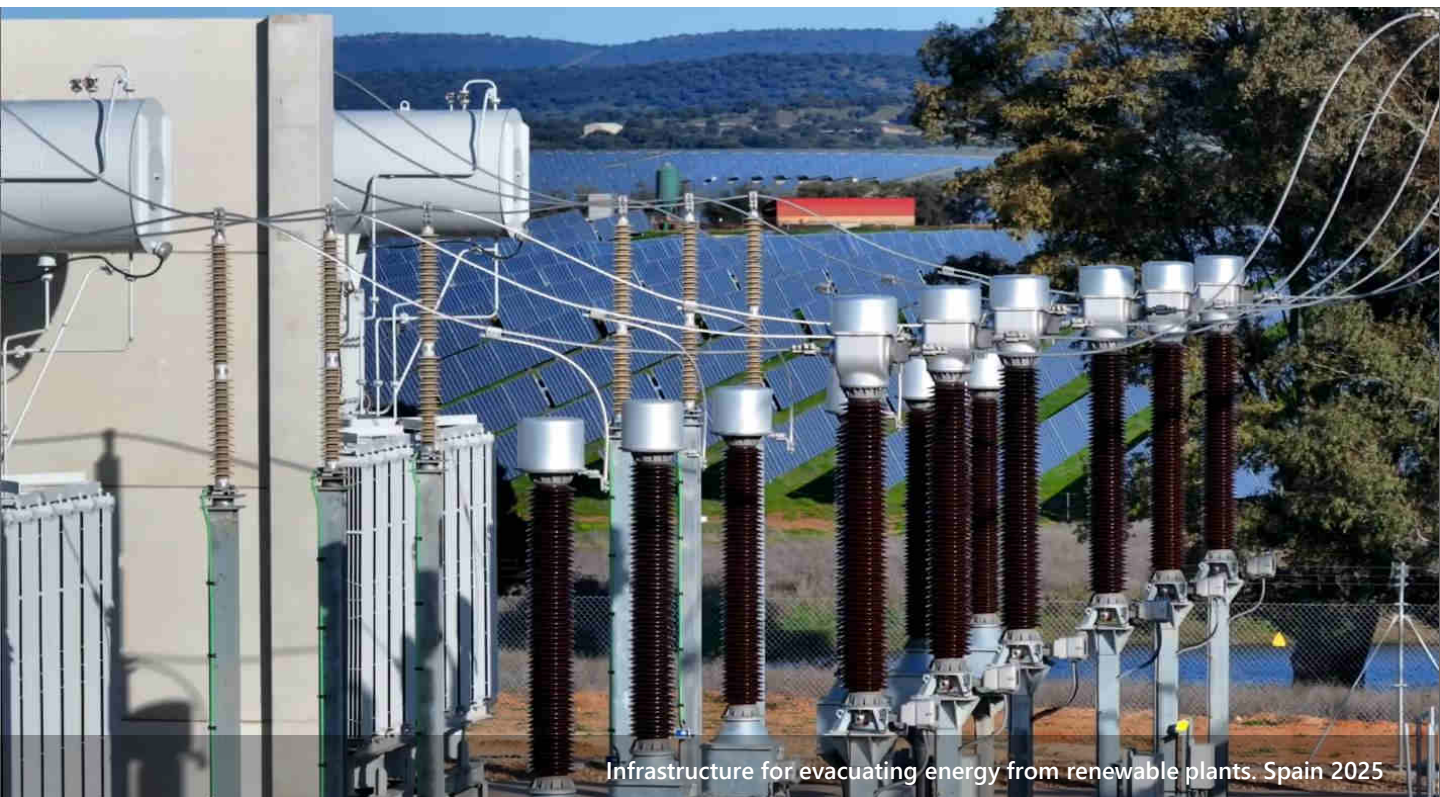


COMBAT CLIMATE CHANGE

“Isn’t it too late? Aren’t we headed for a 5 o 6°C warmer world?”

Answer: Every tenth of a degree of warming matters. There’s no point at which it’s too late to limit warming and reduce damage from climate change”

“Clearing the air”. Hannah Ritchie. Vintage. Penguin Random House UK. 2025



Infrastructure for evacuating energy from renewable plants. Spain 2025

In January 2026, the [Nature](#) magazine published an analysis in which the authors, Kwesi A. Quagraine, et al. proposed a new focus for climate action. They believe that the pursuit of temperature-based goals (difficult to measure and requiring many years to be confirmed) are not useful in this day and age.

Instead, they consider it more effective to focus on the process of clean energy in comparison with the energy obtained from fossil fuels. And the truth is that unlike temperature targets, channelling our efforts and setting our sights on energy transition gives us something that is comprehensible and measurable, that allows us to design specific actions.

This point of view is very useful for organisations to direct their efforts and medium-term strategies, because fighting against global warming implies, first of all, accepting an economic challenge, of transformation and innovation, in companies’ business.

It seems obvious that the principal tool for combating global warming necessarily involves the electrification of all the production process in which fossil fuels can be replaced. This should preferably be zero-emission electrification (renewable or nuclear), but electrification in any case.

In Grupo Ortiz's business, breaking the strong correlation between production and generation of emissions is an enormous challenge. The possibility of electrifying a production process depends not only on the type of infrastructure or activity in question (there are many activities that are difficult to electrify), but also the geographical location where the infrastructures are necessary and must be built, because there are many locations where access to the electricity grid is difficult, or where the grid is not reliable enough to support it. Therefore, our strategy necessarily involves a customised analysis of each project and a study of realistic measures (not just high-impact, but also complementary) that are economically sustainable and bring us closer to the goal of minimising our impact on the ecosystem while we maximise the benefits for society.

In last year's report, we mentioned that: “[...] *The digitalisation of all the activity, which began in the previous year and developed across the board in 2024, is the most powerful tool we have [...]*”. Grupo Ortiz has explored further the virtual construction of its projects, prioritising those that are particularly demanding and require greater guarantees of compliance with all standards.

This is the case of the roadbuilding projects Troncales del Magdalena I & II, which entered the high-intensity production phase in 2025. Their size and complexity affect all the dimensions of sustainability and that is reflected in the different chapters (economic and social impacts, creation of employment, governance, impacts on waste generation and on the circular economy, use of raw materials and care of biodiversity) of this Report. For this reason, the two concessionaires, and the Group as part of them, have developed a broad array of measures, with which they can be considered Sustainable Infrastructures.

The Carbon Footprint of Grupo Ortiz in 2025, which is explained later, is determined by these two projects. Their size has enabled us to test the impact of prior digitalisation, as opposed to traditional construction, on our carbon footprint, and this opens the door to studying new initiatives that could be incorporated to those already applied.

In addition, the Group maintains the lines implemented and described in other years: efficient use of energy, investment in renewable energy and training and awareness across the board in all business areas.

Efficient use of energy

Grupo Ortiz works on improving its levels of energy intensity through its Energy Management Policies and approved management systems, assuming “the commitment to improve the energy performance of the facilities [...] and infrastructures [...], both for its own use and those of third parties through delegated management”. (Energy Management Policy 2023).

In 2025, a follow-up audit was made of the Energy Management System of Ortiz Construcciones y Proyectos S.A., under ISO 50001:2018.

Investment in clean energy

As an investor, Grupo Ortiz maintains and operates its own and third-party photovoltaic infrastructures. As an EPC (engineering, procurement and construction) contractor, it develops renewable energy projects using highly technical processes.

The Group's digitalisation methodology has enabled it to develop and improve processes in the different stages of execution in photovoltaic and energy transmission and distribution infrastructures. These improvements, such as the integration of Hincator with the Solar Platform to automate the verification of critical parameters that are explained in Chapter 6, have resulted in the elimination of rework, hitherto considered essential, and in improvement of the quality controls.

The outcome is more efficient and economic infrastructures with a minimal impact and an optimised production time.

The strategy called "Sustainable from Construction", launched in Spain in 2022 –designed to reduce the use of generators in the work camps in the area of energy, especially when there is no access to the power grid- is still being rolled out in both Spain and Colombia.

The Estadio substation, operated by the Group, in the Grids and Substations project in Barranquilla, has had a photovoltaic facility for self-consumption since the end of 2024. In 2025, the first year of full operation of the facility, the Scope 2 CO₂ emissions from this infrastructure were reduced by 38.65%, with an average percentage of zero-emission electricity supply of 35%.

The implementation of EPC projects in renewable energy require the use of a significant fleet of vehicles. Owing to the location and duration of these projects, these fleets are difficult to electrify because charging is very difficult, if not impossible. The Group is studying the viability of expanding the strategy "Sustainable from Construction" to incorporate a percentage of electric vehicles charged with PV solar energy.

Similarly, in Spain the Group has continued adopting zero-emission electricity supplies. The percentage of zero-emission electricity in Scope 2 rose from 78.16% in 2024 to 89.29% in 2025. Consequently, it has been possible to reduce the Group's Scope 2 emissions originating in Spain from 145.36 tonnes in 2024 to 85.12 in 2025.

These strategies are supplemented by initiatives in different projects, especially the largest projects in 2025, namely Troncales I & II del Magdalena in Colombia.

One of the 25 measures agreed between concessionaires and finance partners in the Sustainable Infrastructure Plan was the **Photovoltaic Systems Implementation Programme** (measure no. 15), which involves a commitment to use solar panels as a clean energy source for the permanent and temporary installations and equipment of the project. The energy generated by the solar panels will be used to power streetlamps, SOS posts, traffic signals, cameras and radars, etc.

The panels have already been installed in Troncal I, ahead of the scheduled timeline, at the Operations and Control Centre in Lizama, where the offices of the parent companies and the construction consortium are situated. The measure also applies to Troncal II, which will install them in 2026 at the Morrison Control and Operations Centre.



Calculate, Reduce and Offset Seal.
MITECO. Ortiz CyP. 2025

Reduction of CO₂ emissions

In 2025, Ortiz CyP (the parent company of the Group) entered its carbon footprint in the Register of carbon footprints, set-off and CO₂ absorption projects kept by the Ministry for Ecological Transition and the Demographic Challenge, which certified a reduction of 3.6% in the average emission intensity for Scopes 1+2 over the three-year period 2022-2024 in respect of the period 2021-2023. In addition, Ortiz CyP offset part of its carbon footprint through the acquisition of carbon credits in reforestation projects registered in the aforesaid official register.

Grupo Ortiz maintains its commitment to the gradual incorporation of low-emission vehicles in its fleet of vehicles and machinery. When this is not possible owing to the characteristics of the site or location, it endeavours to have vehicles and machinery whose efficiency in consumption and volume of emissions complies with much stricter standards.

As electrification of processes is what has the greatest impact on reducing the emissions related to our business activities, as mentioned earlier, the customised analysis of each project enables us to take other, complementary measures which are of considerable interest, because they generate benefits in multiple dimensions of sustainability.

This is the case of measure no. 5 "Estimate of CO₂ storage through avoided felling" in the Sustainable Infrastructure Plan of Troncales I & II. This measure is a direct consequence of measure no 3 "Avoided felling programme" mentioned in Chapter 7 "Environmental Protection". Another example of this type of analysis is the design of measure no. 8 "Measurement of carbon footprint and decarbonisation goals", where actions are described such as the assessment of the most-used routes and distances travelled, with a view to minimising the journeys and guaranteeing optimised travel, or the systematic prevention maintenance to make sure the fleet is working properly and reduce any unnecessary fuel consumption.

Digitalisation and Innovation

The digitalisation of production has a direct impact on several sustainability indicators and is an effective tool to decouple growth and emissions and improve the energy efficiency of new projects.

This line of work has become particularly important in the development of the decisive projects for the composition of the Group's carbon footprint in 2025, and will be extended in the coming years for as long as it takes to complete construction of the road concessions in Colombia: Troncales del Magdalena I & II.

CARBON FOOTPRINT 2025

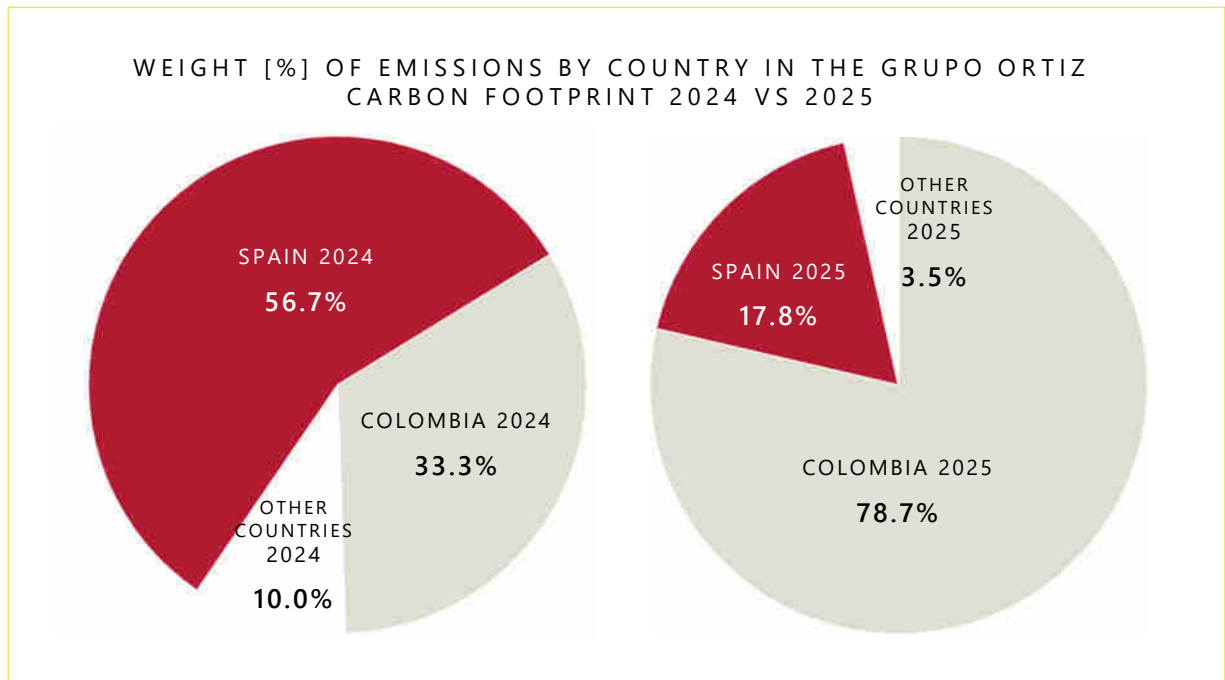
1 | Scope and transformation of the structure of our footprint in 2025

Grupo Ortiz calculates its Scopes 1 & 2 emissions: direct greenhouse gas emissions due to the use of fossil fuels in vehicles, machines and fixed facilities [Scope 1] and indirect greenhouse gas emissions associated with the generation of electricity acquired and consumed by the organisation [Scope 2]. The Group does not calculate Scope 3, which would correspond to indirect emissions occurring in the value chain, which our suppliers include within their Scopes 1 and 2.

Implementation of the roadbuilding projects Troncales del Magdalena -TM1 & TM2- in Colombia, i.e. the construction of the two roads together with the essential associated projects (Industrial Units) has distorted the metrics for comparing the Group’s footprint of previous years with that of this year. The construction of a road infrastructure of the scale of Troncal 1 & 2 del Magdalena requires the production of vast quantities of materials, such as aggregate, asphalt, etc. The production of all these supplies is highly emissive. Grupo Ortiz has had to create its own Industrial Units to produce the materials, in order to **avoid the risk of breach of contract (in time and quality) that would occur as a result of a shortage of supply, there being few possible local suppliers and the ones that do exist have limited production capacity.**

This need has incorporated in the measurement of Grupo Ortiz’s carbon footprint (Scopes 1+2) the emissions from the manufacturing of raw materials, which were considered Scope 3 in all the preceding years and, therefore, were outside the scope of Group reporting. As a result, **the footprints in 2024 and 2025 are not homogeneous.**

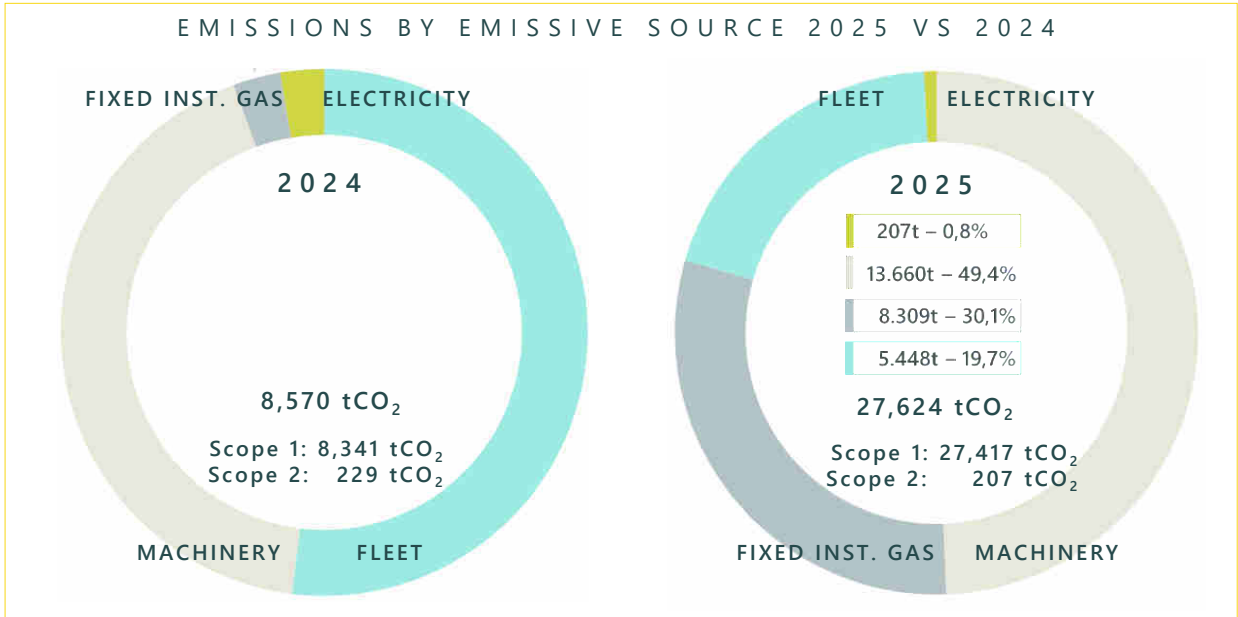
The transformation in the Group’s footprint is patent in the following comparative graph:



In this scenario, Grupo Ortiz has been making a detailed monitoring of emissions since the start of execution of the roadbuilding projects. For the purpose of the impact on its carbon footprint, “Troncales y Proyectos asociados” includes Troncales I & II and the Industrial Units associated with both: Veracruz, Pekín, Américas and Putana.

This monitoring confirmed that although the execution of the two road infrastructures caused a significant increase in total emissions, it was the entry into production of the Industrial Units associated with these projects, at the end of 2024, that completely changed the structure, origin and dimension of the Group’s footprint.

2 | CO₂ emissions disaggregated by Source and Scope



While the disaggregation by countries showed that the Group’s footprint was mainly from Colombia, the analysis by emissive source clearly reflects the two factors that caused the enormous variation in 2025: Machinery and Fixed-Installation Gas.

While the **Fleet** shows controlled growth (considering that in 2025 the Troncales projects were at a maximum intensity execution level) and the emissions from non-green **Electricity** consumption have fallen (thanks to the higher percentage of zero-emission electricity, despite the increase in total consumption), **Machinery** and **fixed-installation Gas** are clearly the origin of the growth experienced. 91% [12,431.6 t] of Machinery emissions and 98% [8,164.9 t] of Gas emissions originate in Colombia.

Machinery in projects in Colombia: 91% [12,431.6 t] of emissions due to machinery.

The road projects Troncal I & II account for 50% [6,844.78 t] of the emissions in Colombia are from machinery. The industrial units account for 44.3% [5,507.47 t]. The remainder is distributed among the 4 active projects in the country.

Fixed-Installation Gas in projects in Colombia: 98% [8,164.9 t] of gas emissions.

Two industrial units (the one that produced asphalt for Troncal I and the one that did so for Troncal II) generated 97.7% [8,090.8 t] of the emissions in Colombia from the consumption of gas in fixed installations.

3 | Impact of Digitalisation on the Group’s footprint. Case study: Troncales I & II and associated projects [Industrial Units]

As mentioned earlier, when the Industrial Units associated with the road projects TM1 [Troncal I] y TM 2 [Troncal II] were put into operation, this altered the global emissive behaviour of the Group, by incorporating in Scopes 1 and 2 emissions from the manufacturing of aggregate and asphalt, formerly treated as Scope 3.

With the aim of assessing whether the Prior Digitalisation of the Project (TM1 and TM2) by Grupo Ortiz and the design decisions resulting from that process had impacted its sustainability, the Group made a comparative analysis covering the period January-September 2025.

It did this using production and consumption data and average data for the Functional Units (UF) into which the two roads are divided, and Industrial Units producing the raw materials (IU) managed by Grupo Ortiz. The fuel data used produced 45.7% of the emissions in Colombia, so they were considered representative.

The study was organised in three areas according to the nature of the construction process and the ability to introduce in each one measures that had an effective impact on the sustainability of the project and, especially, on minimising emissions.

- Area I. Production of raw materials (aggregate and asphalt), focusing on the stage of heating the asphalt, as this is the most emissive stage.
- Area II. Transport from the corresponding Industrial Unit to the on-site installation point: Functional Unit 0 at both roads in this construction period.
- Area III. Construction of the infrastructure with own machinery vs local alternatives. The yellow line of machinery was especially analysed.

This structure covers a large part of the life cycle of infrastructure and, as mentioned earlier, includes variables characteristic of Scope 3 (such as the production of raw materials and transport from the point of production to the point of installation on site), which were outside the emissions reported until this year.

3.1 | Conclusions of the assessment

Area I

- Impact on emissions. The investment made by Grupo Ortiz in the construction of its own Industrial Units and generation of its own material minimises the emissions and pollution of the air in comparison with the local alternatives available. This result was obtained assuming that they could supply the necessary quantities and qualities by the deadlines set in the contracts. The adaptation of machinery to use GLP led to a reduction in emissions originating in asphalt production, which fluctuated between 20% and 39%, as opposed to the local alternatives available, which used much more emissive and polluting fuels.
- Impact on product quality and process. The Ortiz asphalt batch plants, with prior screening, improve the homogeneity and strength of the asphalt.
- Impact on the consumption of raw materials. The efficiency of the Ortiz plants [per m³ of asphalt produced] is higher than that of the local alternatives.

Area II

- Impact on emissions. Digitalisation of the design of the Industrial Units reduces the overall total emissions from execution of Troncales 1 & 2 (compared with the possible local alternatives) by optimising transport distances from origin to destination of the supplies and adjusting them in time to the type of activity needed. The design of the strategic location of the IUs has minimised the km-journey and, consequently, the CO₂e of the transport by percentages higher than 50%, while maintaining the capacity of supply in line with the pace of work, making it possible to adapt for sections to be built in each period.

- The reduction of emissions is due not only to the shorter distance travelled, but also to the ability to plan and adapt production and supply to the real needs of each stretch and period of the projects.

Area III

- Impact on emissions. The investment by Grupo Ortiz in a park of own machinery for implementation of the Troncales projects reduces the overall emissions of the construction stage (in respect of the possible local alternatives) by using more efficient, less polluting machines.
- Impact on air quality. Although the study does not quantify PM/NO_x, the difference in regulation of own machinery and local equipment implies substantial reductions in regulated pollutants, with benefits for the health of people, crops and ecosystems.
- Room for improvement. By using own machinery, it is possible to implement systems to control use and operation and measures for continuous improvement, which contribute to a more effective environmental management.

Overall, the digitalisation completed and the decisions deriving therefrom in investment and ownership of critical assets (IU and machinery) are vectors explaining the net reduction of the environmental impact of the project in contrast with local alternatives, maintaining capacity, quality and deadlines.

Making this analysis, with the focus on the electrification of processes, opens a door to continue exploring the search for areas to improve. Under the same principle as in the EPC renewable energy products, the Group is studying the feasibility of extending renewable electrification to more processes within the Industrial Units. At present, some of the local plants near the projects use electricity from the Colombian grid for the crushing processes (not for heating the asphalt). That, in principle, is an advantage, but is not a valid option for two reasons the difficulty/impossibility of accessing the power grid in other locations and the need to use back-up equipment powered by fossil fuels much more often, as the system suffers frequent outages, both scheduled and unforeseen.

PRODUCTION OF RENEWABLE ENERGY

Grupo Ortiz produces clean energy and implements efficient consumption mechanisms, both in its own facilities and in the services it provides for third parties as an energy manager. It participates actively in the development of renewable energies in projects around the world, and as an investor in 3 countries. In 2025 these solar farms generated more than 800,000 MWh of energy, more than 38,000 MWh of which are attributable to the Group.

In terms of renewable energy production by geographic area, adjusted for the proportion attributable to Grupo Ortiz, the production of the plants in Mexico represents 66% of total attributable production, followed by Spain with 33% and Italy with 1% (these percentages have changed with respect to 2024 due to the exclusion of the Namibia plant).

The combined production attributable to the Group of all of those plants is equivalent to the average electricity consumption of around 11,000 homes, according to Spanish standards, and it is estimated that they have avoided the emission of over 12,800 tonnes of CO₂ into the air.

For the calculation of the country mix, the Carbon Footprint tables updated to September 2024 have been used, stipulating the kg of CO₂ equivalent per kWh.

ENERGY EFFICIENCY

Grupo Ortiz has implemented an Energy Management System in accordance with the provisions of ISO 50001:2018. The follow-up audit was made in June 2025. This system is certified by AENOR with no. GE-2014-0023 at the Headquarters (Madrid) and Body Factory (Móstoles). The implementation of these systems yields the following results:

Headquarters

Year of implementation: 2011

Variation in consumption 2025 vs 2011: -320.55 MWh (-385.99 in 2024)

Saving of 19%

Body Factory

Year of implementation: 2016

Variation in consumption 2025 vs 2016: -79.83 MWh (-101.78 MWh in 2024)

Saving of 4%

NB: The new legislation under RD 487/2022 and amendment of RD 614/2024 introduce tougher measures against Legionella and require higher temperatures: stored hot water at ≥60°C (vs 50-55°C in previous years) and distribution/end points at ≥50°C.

Humanes Town Council

Year of implementation: 2015

Variation in consumption 2025 vs 2015: -570.83 MWh (-571.79 in 2024)

Saving of 69%

Production



38,683

MWh Renewables

3 COUNTRIES

2024: 57,144

Consumption



11,094

Homes

EQUIVALENT

2024: 16,389

Energy Efficiency



Total Saving EE Contracts
2025 - Baseline

971.21

MWh

2024: 1,060 MWh

Energy Efficiency



Tonnes Avoided EE
Contracts 2025 - Baseline

175.90

2024: 191.89



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