



CONSOLIDATED NON-FINANCIAL INFORMATION STATEMENT

2024 FINANCIAL YEAR

GRUP**ORTIZ**
commitment to sustainability

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NON-FINANCIAL INFORMATION STATEMENT



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Letter from the Chairman 2025

In 2025, we celebrate 64 years since the birth of Ortiz CyP, a small company in the midst of an economy that was just beginning to develop. During this time, society, the economy, and our sector have undergone enormous transformations. Today, Ortiz CyP is the parent company of Grupo Ortiz, a concessionaire operating in several major economies worldwide.

Just looking at the company's quantitative data reveals the enormous change that has taken place. However, as necessary as they are, the data alone are incapable of capturing the true dimension of the transformation experienced. Understanding this requires the people who built Grupo Ortiz, with everything we have learned – and continue to learn – in each project we undertake, individually and collectively. What has allowed us to face different challenges is the ability to learn, to share, and to apply what we have learned in the next project.

We execute projects in the United States and practically all of Latin America. We remain outside Spain, stably, to execute concession works, and more significantly, we are able to finance them directly and efficiently. On 5 April 2024, together with KMA, our Colombian partners, the Group closed the second largest road infrastructure financing in the world in the concession of the Troncales del Magdalena.

I want to focus, as I did last year, on the concession and execution of the Bosa Hospital project, due to the depth of the transformations it has driven in our company. For the first time in Grupo Ortiz we prepared the virtual execution of the structure, trades, assembly of all medical instruments, and necessary tests, facing enormous assembly and deadline problems and solving them in advance. We used BIM technology and methodology and fulfilled our commitment to the client: *ni un día de más, ni un peso de adición*.^{*} The learning accumulated in this effort has driven the creation of a digital technology and artificial intelligence department that permeates all activities, business areas, and geographical scope.

Also in energy, whether in concession or as an EPC contractor in the execution of infrastructure, the Group has been intensely active. The aforementioned virtual execution has helped us safeguard our clients' interests, strengthen the trust of our suppliers, and improve our construction and quality processes.

In summary, Grupo Ortiz has gone from being a construction company with advanced engineering to also being a concessionaire in its different modalities, managing the formation of the financing group with participation of multilateral and national financing and, simultaneously, being the construction and EPC partner with the advanced digital technology necessary to successfully execute the different concession works..

Despite such a transformation, 64 years later, we still recognise ourselves in our company. We have not stopped executing those works and services that helped us in our beginnings, we maintain the trust in the value of continuous training regardless of seniority, and despite the passage of time, we remain faithful to the three pillars of our corporate culture – fulfillment of commitments, attention to our professionals, and care for our clients – guided by a commitment to the environment and the need to be sustainable.

Chairman of Grupo Ortiz

D. Juan Antonio Carpintero

Scope and Purpose

The purpose of this Consolidated Statement of Non-Financial Information of Ortiz Construcciones y Proyectos SA and its subsidiaries (hereinafter, “Grupo Ortiz”) is to report on matters related to corporate governance, people and communities, best practices, digitalisation, environmental protection and the fight against climate change, which have been relevant for the development of its business activity in 2024.

This document provides us with an overall vision of the Group’s non-financial information, allowing analyse and design informed sustainability-based strategies that benefit Grupo Ortiz and all its stakeholders.

The content has been prepared jointly by the company’s governing bodies and employees to define the commitments of Grupo Ortiz and generate shared value.

It includes a materiality analysis reflecting the most important issues by relevance, indicating contributions made to sustainable development and their economic, social and environmental impact.

This document forms part of the Management Report of Ortiz Construcciones y Proyectos, S.A. and its subsidiaries (hereinafter, the “Group” or “Grupo Ortiz”) and has been prepared in accordance with Spanish Law 11/2018, which incorporates Directive 2014/95/EU of the European Parliament and of the Council. The information included in this document supplements that published in other Group reports, such as:

- Consolidated Annual Financial Statements
- Management Report of the Consolidated Annual Financial Statements

External verification

The non-financial information has been verified by Grant Thornton, in accordance with the scope and terms expressed in its independent verification report of the 2024 Consolidated Statement of Non-Financial Information.

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DESCRIPTION OF THE GROUP



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DESCRIPTION OF THE GROUP

Grupo Ortiz is a global infrastructure and energy concessionaire. In 2024 it operated in 12 different countries.

The Concession area is of strategic importance for the company's growth. It deals with large infrastructures with the participation of multilateral finance, financial entities and the public and the private sector, contributing its experience in both the engineering, execution, operating and maintenance phases, and in financial and legal structuring. Grupo Ortiz has received the support of COFIDES in 4 of the concessions it has in Colombia, and this trust is of particular value to the company. The concession area includes 28 assets, 23 of them already in operation.

In its business activity, the Group places a great weight on the balance between necessary financial sustainability and the positive effects that high-impact investment projects have on the societies in which we work.

Mission, Vision and Values

Our Mission

Provide comprehensive services in Concessions, Renewable Energies, Sustainable Infrastructures and Engineering, while remaining true to our values.

Develop high-quality projects and investments that positively impact people's lives and provide added value.

Innovate and adapt so we can contribute to sustainable development everywhere we operate.

Our Vision

To be a global model for the development and management of Concessions, Energy, Infrastructure and Engineering, making innovation our tool to achieve increasingly efficient and scalable solutions: cleaner and more accessible energy and sustainable and resilient infrastructures.

To deepen the diversification of our activity and the generation of added value.

To contribute through our areas of activity to the kind of development that enables current and future generations to enjoy a better life and a more sustainable planet.

Our defining values

Committed

We align our activity with the best interests of our clients and the communities where we operate. Every one of our projects is an opportunity to make our Commitment to Sustainability a reality: to promote economic development, environmental protection and social progress.

Capable

Because of our experience, which serves as a guide to seek out technical excellence.

Because of our multidisciplinary team: a guarantee of lasting relationships based on trust.

Because of our flexibility and adaptation to change, which makes us responsive in our decision-making and allows us to be true to our principles.

Trustworthy

We define our strategy independently. We know that working honestly and transparently means investing in our company's present and future.

We assess the risks beforehand, so we can always add value and produce results that create value for society.

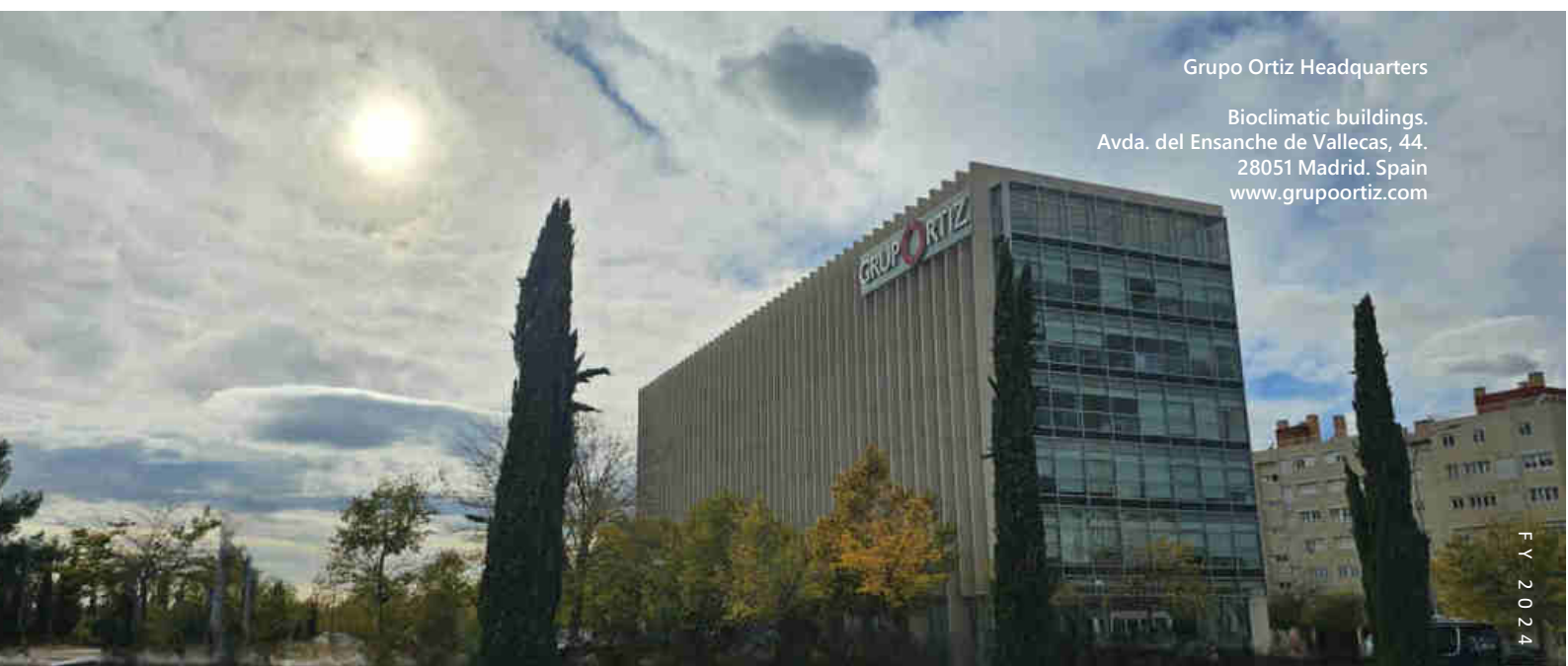
Parent Company

The parent company of GRUPO EMPRESARIAL is ORTIZ CONSTRUCCIONES Y PROYECTOS S.A., with CIF No. A-19001205. Ortiz y Cía S.L. was created in 1961. In 1995 the company amended its articles of association and adopted the name ORTIZ CONSTRUCCIONES Y PROYECTOS S.A. By resolution of the Ordinary General Shareholders' Meeting on 24 June 2010 it changed its corporate address in Madrid to Avda. Ensanche de Vallecas, 44.

Corporate Object

Among the various sections of the parent company's corporate purpose, the following stand out: Procurement, management and execution of all classes of works and constructions, whether public or private.

Execution of any type of infrastructures, installations and works for buildings, roads, railways, driveways, service routes, ports, hydraulic works, and any other installation work of a special nature.



Grupo Ortiz Headquarters

Bioclimatic buildings.
 Avda. del Ensanche de Vallecas, 44.
 28051 Madrid. Spain
www.grupoortiz.com

Business model



CONCESSIONS

The Group's strategic growth area

Health and Transport Infrastructures | Renewable Energies and Energy Efficiency | Transport Infrastructures and Energy Distribution | Environmental, Cultural and Sport Infrastructures.



ENERGY

A global leader in EPC and O&M

Photovoltaic | Wind | Transmission and distribution lines | Energy efficiency | Electromechanical installations | Thermal installations | Maintenance and services | Wind | Thermosolar | Cogeneration | Biomass.



INFRASTRUCTURES

Global EPC provider for Sustainable Structures

Transport | Health | Environmental | Building Construction | Rehabilitation | Engineering and Prefabrication | Conservation and Maintenance.



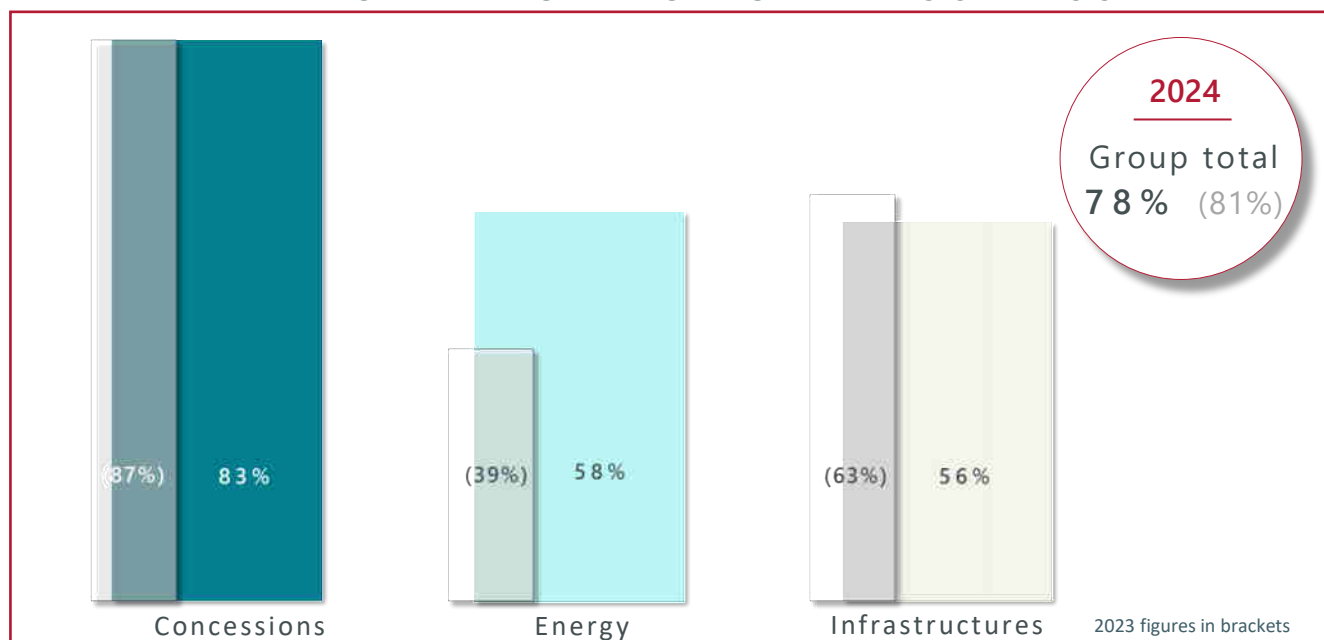
REAL ESTATE - SOCIMI

Generating value with the rental of assets

Offices | Homes | Ortega y Gasset Parking | Service Station | Sports Centre | Industrial Warehouses | Commercial Premises | Parking Spaces.

Grupo Ortiz around the World

INTERNATIONAL PORTFOLIO BY BUSINESS AREA



Grupo Ortiz has had a global presence for more than 15 years in the areas of concessions, energy and infrastructures.

In 2024, the Group operates mainly in Spain, Colombia, the United States, Panama, Mexico and Japan.

Main Projects

S P A I N . Concessions, Energy, Infrastructure and Real Estate.

Viario A31 Concession | Alten El Casar photovoltaic Plant Concession. 870 MW in 6 PV EPCs . Transport and Energy Distribution. Operation and Maintenance of 6 Photovoltaic Plants 881 MW. High Speed and Conventional rail infrastructures, for example, the New Parla Norte Suburban Railway Station. Sections of motorways such as the A-11 dual carriageway. Valdecarros Housing Development, stage 3. Water cycle infrastructures such as El Plantío and Guatén WWTPs. New building as GSD Valdebebas School. Refurbishment of historic buildings such as the Tabacalera Madrid Building Refurbishment.

C O L O M B I A . Concessions, Energy and Infrastructures

Bosa Hospital, Bogota | Transport and Distribution of Energy, Barranquilla | 535 km 4G roads: Transversal del Sisga, Conexión Norte, Ruta del Caribe. 532 km 5G roads: Río Magdalena I and II trunk lines | 2 Aqueduct Network projects | Cross-Mompósina 222 km and Magangué Branch 12 km.

J A P A N . Energy

Operation and maintenance of two 14 MW photovoltaic plants

P A N A M A . Infrastructures

Anillo hidráulico “Panamá Norte”

U N I T E D S T A T E S . Energy

278 MW photovoltaic plant. Texas

Awarding of a new 180 MW photovoltaic plant in Texas.

160 MW Photovoltaic Plant. Louisiana

M E X I C O . Concessions and Energy

Operation of the Tepic General Hospital until October 2024. Reversion agreement to the Mexican State.

Operation and maintenance of five 866 MW photovoltaic plants

C H I L E . Energy

Operation and maintenance of two 116 MW photovoltaic plants

F R A N C E . Energy

Operation and maintenance of one 88 MW photovoltaic plant

P E R U . Energy

Transport and energy Distribution: 2 projects

H O N D U R A S , E L S A L V A D O R a n d I T A L Y . Energy

Operation and maintenance of 59 MW in 3 photovoltaic projects

Key Financial Data

In 2024, Grupo Ortiz has begun a new stage in its development, characterised by the achievement of certain milestones that have made this transformation of the Group possible.

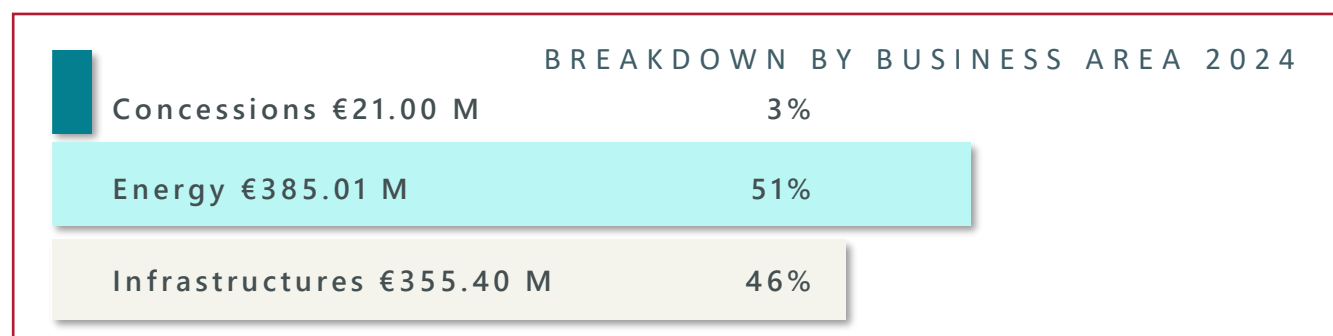
Although in previous years we had already pointed to **Concessions** as a pillar of **value generation and growth** for the Group, it is in 2024 when we already have. **four major concessions in full operation** These are two road concessions (Transversal del Sisga and Conexión Norte), a health concession (Hospital de Bosa), and an energy concession (Energy networks and substations in Barranquilla) in Colombia

Turnover FY 2024

The consolidated turnover of Grupo Ortiz in the financial year 2024 amounts to M€ 761.41. By business area, the figures for 2024 are as follows:

The energy area achieved a turnover of 385.01 million euros, followed by the Infrastructure area with a turnover of 355.40 million euros, and then Concessions, consolidating with a turnover of 21.00 million euros.

The contracted portfolio for the coming years in the areas of Infrastructure and Energy amounts to €1,431 million.



GOP Properties SOCIMI

The current GOP Properties SOCIMI was created in 2016 as Grupo Ortiz Properties SOCIMI. It is an investment company with a long-term strategy for managing the rental of assets in the whole of Spain, and is listed on BME (Bolsas y Mercados Españoles), BME Growth. GOP Properties SOCIMI ranks 28th by capitalisation among the SOCIMIS listed on BME Growth (out of 71).

Corporate Structure Properties SOCIMI 2024:

Ortiz: 45.95% | Institutional Investors: 5.05% | Investors (207): 43.69% | Treasury stock: 5.31%



Tax information

Grupo Ortiz contributes financially and socially by payment of the corresponding taxes in all the countries where it operates. We publish these figures as part of our policy of transparency.

As at 31 December 2024 the Group has paid a total amount of €68.426 million.

Data expressed in thousands of euros

BREAKDOWN BY TYPE OF TAX

Type of tax	2024	2023	2022	2021
Withholdings	18,161	18,537	14,303	11,947
Social Security and similar	28,088	19,644	20,668	17,465
Value Added Tax (VAT)	13,465	7,139	11,180	19,736
Corporate Income Tax	8,165	2,634	441	2,613
Others	547	1,032	1,306	119
Total Taxes	68,426	48,985	47,898	51,880

BREAKDOWN BY COUNTRY

Data expressed in thousands of euros

Country	2024	2023	2022	2021
Spain	53,637	37,605	38,607	39,488
Colombia	8,964	6,984	4,739	2,937
Peru	1,737	999	826	416
EEUU	1,441	971	167	0
Panama	1,422	419	542	773
Mexico	687	1,465	1,321	2,321
France	177	36	174	4,492
Chile	146	35	146	219
Honduras	56	112	35	0
El Salvador	28	6	6	10
Italy	0	0	0	14
Guatemala	0	1	7	103
Japan	124	316	1,225	951
Bolivia	7	36	103	157
Total Taxes	68,426	48,985	47,898	51,880

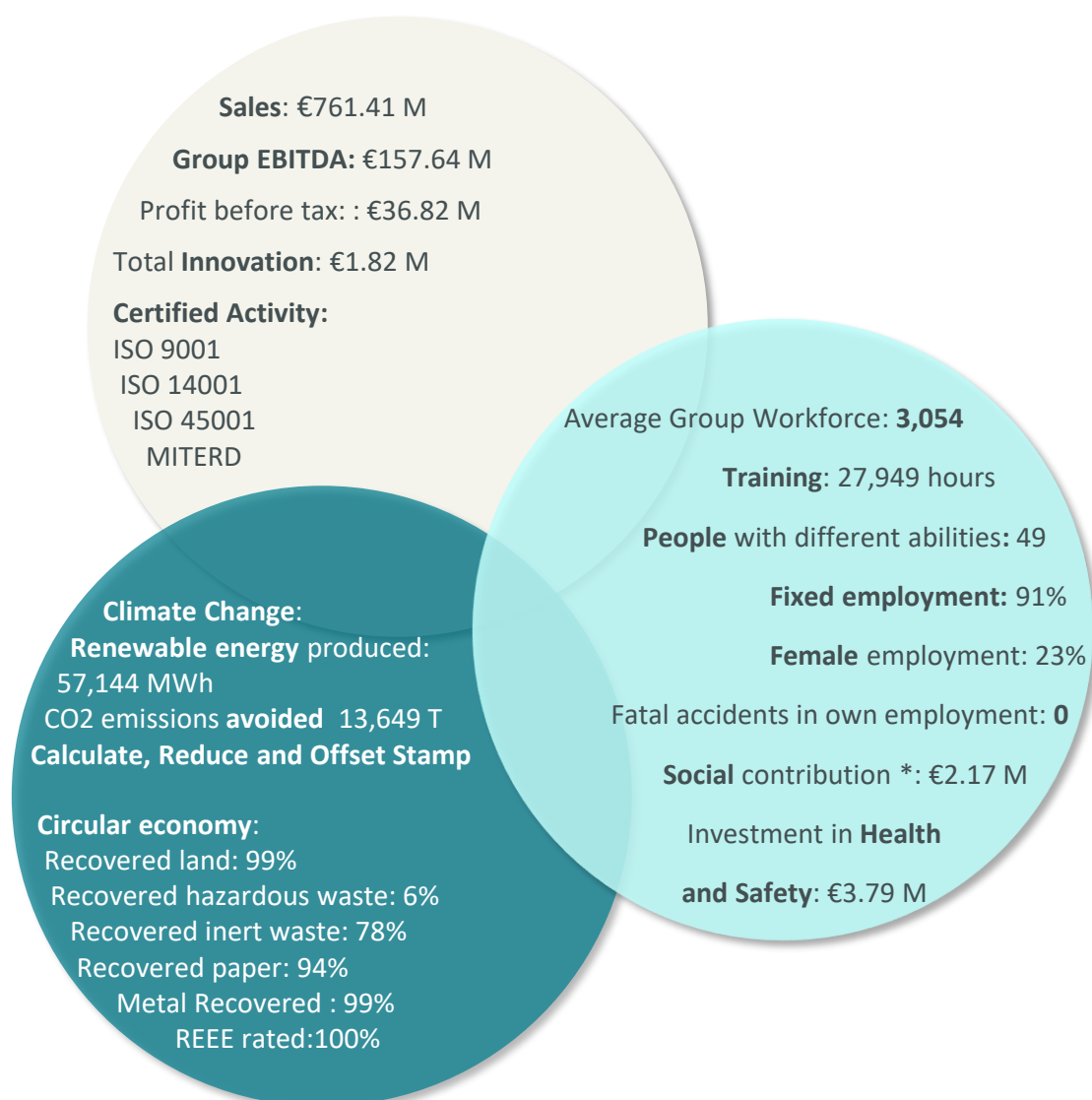
The main countries where tax payments were made in 2024 are Spain, Colombia and Peru. The amounts include refunds and reimbursements, and represent taxes paid during the period 01-01-2024 to 31-12-2024 regardless of whether they relate to taxes of other years.

Aid and subsidies

In 2024, €58,595.74 in grants and subsidies were received. In the financial year 2023, €15,168.05 was received in this respect.

Triple Income Statement

The Triple Income Statement of Grupo Ortiz provides the measurements of the main financial, environmental and social indicators for 2024.



(*) Includes: Donations, Sponsorship, Training, Pension Plan, Nursery Assistance, Meal Vouchers and Medical Insurance.

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MATERIALITY ASSESSMENT



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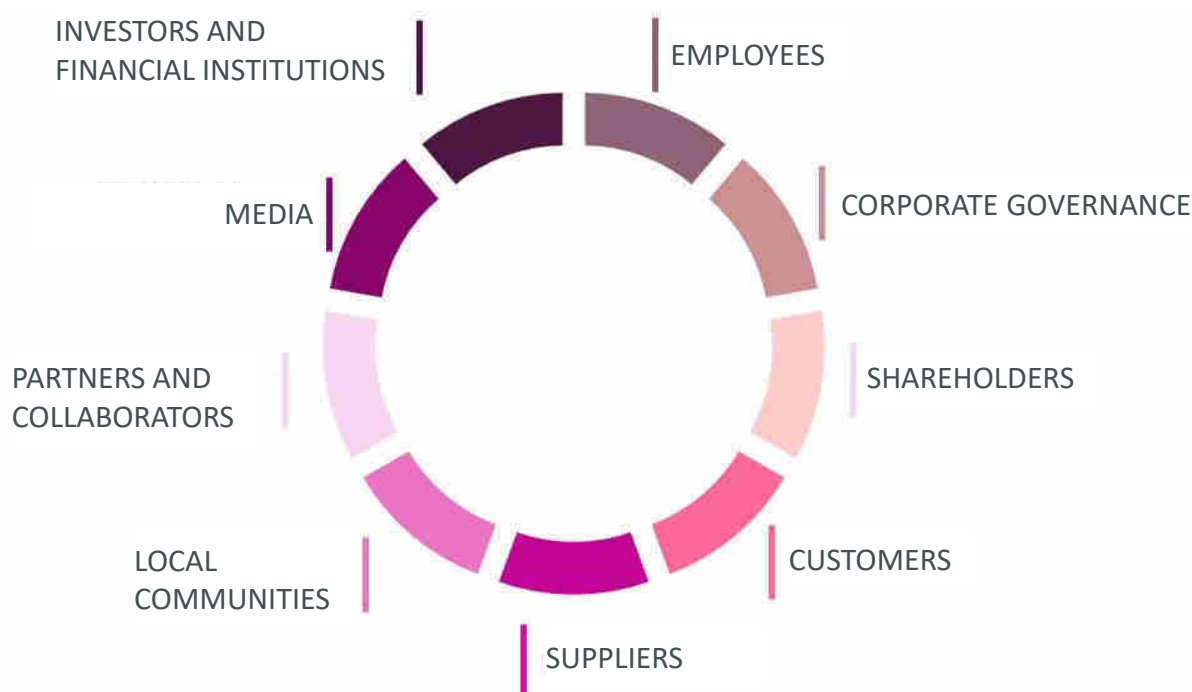
Materiality Analysis

After identifying our stakeholders we analysed the most important aspects which can affect each of them from the economic, environmental and social point of view and the possible consequences this could have in the correct operation of our activity.

These material issues, ordered according to the importance of their impact, allow us to carry out a materiality analysis in which the aspects that produce a positive, negative or risk impact are detected and may exercise a substantial influence in the strategy and decisions of our organisation. The Global Reporting Initiative (GRI) indicators, which are the basis of this report, are updated in line with the review of these standards in 2021, and enter into force on 1 January 2023.

Currently we are studying the extension of new diagnostic tools for our stakeholders which can provide us with direct information on their valuation, expectations and demands and thus to ensure that our activity is carried out in the most responsible and sustainable way, with the participation of the different agents involved.

After carrying out and studying the necessary surveys and data, the results will be analysed to identify better the most relevant aspects. With the data obtained we prioritise the issues by order of importance; these issues serve as a basis by which the company's management and its committees can align the company's strategy with sustainability.



Materialidad

HIGH-IMPACT INVESTMENTS SERVICE QUALITY.

GRI 2-6 GRI2-22 GRI203

Development of sustainable investments in high-impact projects
Contribute added value and satisfy the standards of quality and compliance of the deadlines and prices required by our clients.

HUMAN CAPITAL AND EQUALITY

GRI 401-402-404-405

Creation of quality jobs. Training and raising awareness for equality and inclusion.
Training programmes for professional growth.
Talent retention.
The work/life balance.

ETHICS AND GOOD GOVERNANCE

GRI205 GRI2-23 GRI 2-29

Ethical commitment, transparency and governance, to achieve a real social impact and sustainable growth.

OCCUPATIONAL HEALTH AND SAFETY

GRI 403

Safe work.
Constant effort to minimise the possibility of accidents. Plans and continuous training in OHS.
Active work to improve the health of workers inside and outside the work environment.

INNOVATION

GRI2-22 GRI2-25

Strategy aligned with the Group's Sustainable Commitment.
Generation of medium- and long-term growth and development.
Global digitalisation of the Group.
Circular economy.

FIGHTING CLIMATE CHANGE

GRI 305

Training and awareness.
Investment and execution of renewable energy infrastructure.
Energy efficiency in own and third-party facilities.
Replacement of fossil energy.

ENVIRONMENTAL PROTECTION

GRI 302-303-304-305

Certified environmental management systems and processes. Risk assessment, contingency plans and use of best practices.
Environmental plans and compensations. Biodiversity protection.

LOCAL COMMUNITIES

GRI 411 GRI 413

High-impact projects: Contribution to sustainable development of communities. Creation of local jobs, dialogue and transparency.
Social Programmes.

SUPPLY CHAIN

GRI 414

Management of the supply chain and the procurement of works and services, with particular emphasis on compliance with ethical commitments of the components of Group companies and suppliers.

NON-FINANCIAL RISKS

GRI 3

Study and analysis of risks in our business activity in social, environmental, good governance and cybersecurity matters.
Reputational risk. Operational risk.
Risk of regulatory breach - Compliance.

QUALITY OF ELECTRICAL SUPPLY

GRI 2-6 GRI2-22 GRI203

Expansion in public and private renewable energy projects which guarantee an efficient, secure, sustainable and accessible supply.

FINANCIAL PERFORMANCE

GRI 2

Report with complete transparency on economic, environmental and social topics, conflicts of interest, impacts and risks.

4 People

5 Best Practices

6 Digitalisation
and Innovation

7 Environmental
Protection

8 Fight Against
Climate Change

4
PEOPLE



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PEOPLE

"We have not stopped performing those works and services that helped us in our beginnings. We maintain our confidence in the value of continuous training regardless of our seniority, and we remain faithful to the three pillars of our corporate culture - fulfilment of commitments, attention to our professionals and care for our clients - guided by our commitment to the environment and the need to be sustainable."

Juan Antonio Carpintero



Employment

Creating employment has been one of the Group's priority objectives since its foundation in 1961. In 2024 Grupo Ortiz continued to create stable, quality employment.



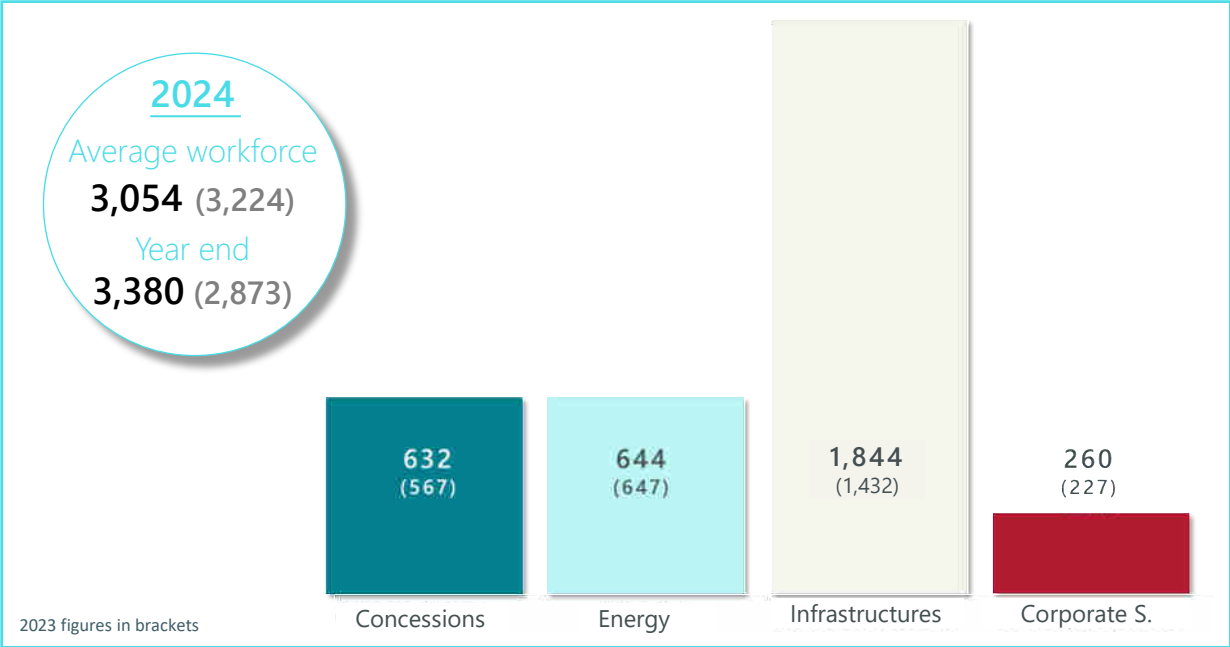
FY 2024

The Grupo Ortiz workforce

The information given below covers all the companies managed directly by Grupo Ortiz, as well as subsidiaries in their degree of consolidation.

Unless otherwise specified, the data refer to direct employment. The calculation includes a weighting of the duration of the service provision and the percentage of the Group's participation in the TJVs and consortiums.

BREAKDOWN OF WORKFORCE BY BUSINESS AREA



The average workforce of Grupo Ortiz in 2024 was over 3,200, in projects across 11 countries. At the end of 31 December, the Group comprised 3,380 people, which, compared to the end of 2023, represents a growth of around 18%.

Spain and Colombia are the two countries where employment is undoubtedly growing. In Colombia, most of the growth comes from the large road concession projects - Magdalena 1 and 2 - which generate a significant volume of local employment throughout the duration of the concession project. Employment in Spain, on the other hand, has experienced growth in the area of infrastructure services and maintenance. The change in employment data by business area is a reflection of the above.

Breakdown of workforce

The presence of women in the group represents 23% (idem 2023). Of these, 93% have an indefinite employment contract. This percentage is 90% for men.

The average age of the Group remains at 42, the same as in 2023. The average age of the workforce in Spain has increased by one year compared to 2023 to 46 years, while in Colombia it has decreased from 38 to 37 years.

Although in the two large countries in terms of employment - Spain and Colombia - the distribution by age bracket remains fairly stable, in Colombia there is an increase of 2 points in the weight of the youngest age bracket - 18 to 30 years old - at the expense of the two older age brackets.

In Spain, the younger age group has remained the same as in 2023, accounting for 12% of employment.

Involuntary departures in 2024 account for 7.4% of the average workforce. Of these, 24% are women and the remaining 76% are men.

International Mobility

The Group’s global growth means that our professionals must be internationally mobile. As of 31 December, 51 of our employees were on international expatriation. Throughout 2024, the number of expatriated people reached 75. The countries with the highest number are Colombia and the United States.

Social Dialogue

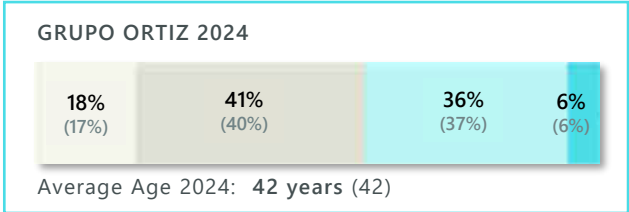
In global terms, at Grupo Ortiz more than 63% of the global workforce is under the application of a collective bargaining agreement, social pact, work centre agreement or collective bargaining agreement with workers’ representatives.

While in Spain, as in France, Chile and Japan, a collective bargaining agreement applies to 100% of the Group’s projects, in other countries the sectors in which the Group operates are less unionised and there are no social pacts or agreements negotiated with trade union associations, as is currently the case in Colombia, the USA, Honduras and Mexico. In Panama, it practically applies to all the standard workforce (94.44%).

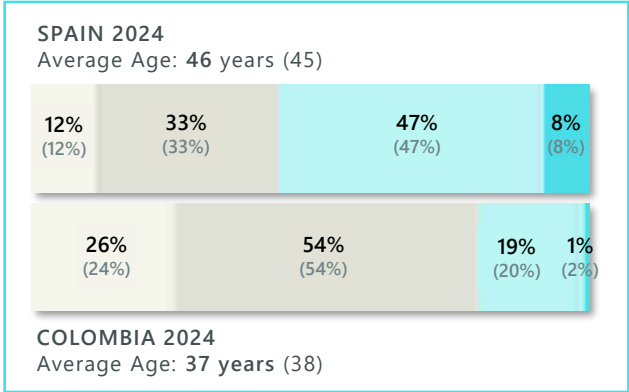
The year saw the negotiation of the Equality Plan and the creation of the negotiating committee for the Collective Bargaining Agreement for the Group of Companies with a Single Management - the agreement of the construction business group. The consultation and participation of workers in issues of health and safety is organised through the Health and Safety Committee and the equivalent in other countries.

2023 figures in brackets

BY AGE

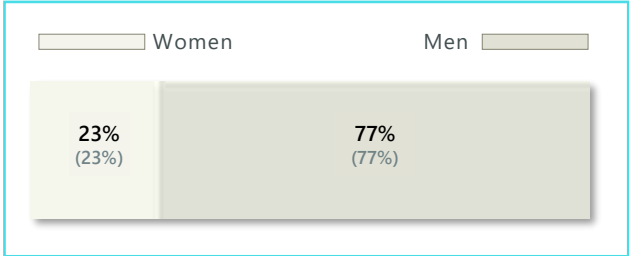


AGE COMPOSITION - MAIN COUNTRIES

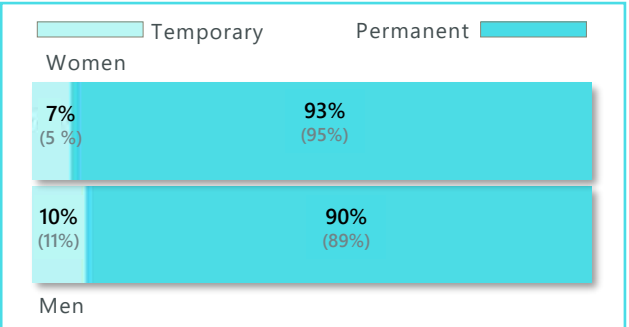


Datos 2023 entre paréntesis

BY GENDER



BY TYPE OF CONTRACT



Equality, Inclusion and Diversity

Equality, inclusion and diversity are the natural path to an inclusive and more competitive company.

Women are increasingly present in the Group and, in order to guarantee their full integration with equal opportunities, the 1st Grupo Ortiz Equality Plan was approved and came into force in 2024.

I Ortiz Group Equality Plan

In July 2024, the company's management reached an agreement with the majority trade unions - UGT and CCOO - and signed the First Equality Plan of Grupo Ortiz, in compliance with the provisions of Organic Law 3/2007 and RDL/2019 of 1 March, which establishes the obligation of companies to respect equal treatment and opportunities in the workplace, as well as to adopt measures aimed at avoiding any type of discrimination between men and women in the workplace.

The companies of Grupo Ortiz that have signed this Plan have been: ORTIZ CONSTRUCCIONES Y PROYECTOS, S.A., INDAG, S.A.U., CIA. INTERNACIONAL DE CONSTRUCCION Y DISEÑO, S.A.U., INGENIERIA Y DISEÑOS TECNICOS, S.A.U., AGRICOLA EL CASAR, S.L., ASTEISA TRATAMIENTO DE AGUAS, S.A.U., CONTRATAS Y SERVICIOS FERROVIARIOS, S.A.U., CONCESIONARIA COLLADO VILLALBA, S.L., GO BARAJAS 2017, S.A., MOSTOLES FACTORY 2019, S.L., LA GAVIA FACTORY, S.L., UTE JARDINES MARBELLA and UTE EDAR RIBADEO.

The approval of the I Equality Plan, which has a validity of 4 years, involves the implementation of 164 measures in order to promote equality in Grupo Ortiz in the following fields: Access to employment and selection of personnel, recruitment, professional classification, promotion, training, working conditions, under-representation of women, work-life balance, remuneration, prevention of harassment, occupational health, gender-based violence and communication and awareness-raising.

In order to monitor compliance with and implementation of what was negotiated, a Monitoring Committee was set up in October, made up of company and workers' representatives on a parity basis. The company also appointed an equality officer and deputy. During the first quarter of the Plan, the company has managed to implement more than 20 important measures in the fields of work-life balance, communication and awareness-raising.



With regard to the evolution of average salaries, the trend reflected in the Annual Report for the financial year 2023 continues: reduction of the gender gap. In 2024, the weighted indicator stands at 5.91% (6.41% in 2023). This closing of the gap is consistent with the effects produced by the incorporation of the younger cohorts and the Group's equal opportunities policies.

Access to decent work is a means for basic social integration and one of the main ways of improving quality of life. In 2024, the number of people with disabilities who have provided services in Grupo Ortiz has risen to 49 (34 in 2023) people in different areas, professional profiles and countries where the Group operates.

In the current financial year, Grupo Ortiz has reached an agreement with Grupo Sifu - a special employment centre of social initiative that promotes the employment of people with disabilities - of national scope to promote the incorporation of professionals with different abilities in the Group's projects. This agreement is developed in the section on Commitment to People.

The work/family and personal life balance

Social changes continue to impact directly on business reality, and in this area of balancing work, family and personal life, new measures have been introduced at the national level, which have been included in the updates to collective agreements.

The system of reduction of legal guardianship for the care of minor children and/or family members continues to be the most widely used measure. At the end of the year, 65 people (62 in 2023) are included in this figure, 25% are men (20% in 2023). The increasing numbers of men taking advantage of this mechanism related to the work-life balance reflects increasing awareness of equal opportunities and new family models.

During the term of the Group's Equality Plan signed in 2024, numerous measures will be implemented in the area of reconciling work and family life. Among those that have already been implemented in the first months of its validity are, among others, measures related to the attendance to medical consultations accompanying minors under 16 years of age, dependent or cohabiting family members or the adaptation of the working day for the care of children and/or family members.

Health and Safety

Grupo Ortiz has its own Joint Prevention Service that serves all the subsidiaries that are members at corporate level.



2024

Prevention Service
Monitoring Visits

1,375 (1,051)

Audited centres

22 (11)

Madrid-Extremadura High Speed Line. Viaduct over the River Tiétar. Spain

Occupational Risk Prevention Management System. Operational Control

The Occupational Health and Safety System (OHSS) developed by Grupo Ortiz in accordance with the requirements of the ISO 45001 standard and certified by an external institution, is the result of its detailed commitment to the Occupational Risk Prevention policy.

This system is audited every year, both internally and externally, to assess its correct implementation and development.

The Group's Management guarantees the rights of its employees to participate and be informed through the Joint Works Council Health and Safety Committee, the Health and Safety Officers, as well as the workers' representatives. The control of compliance with the Occupational Risk Prevention Plan is delegated to its own Joint Prevention Service.

In the 2024 financial year, Grupo Ortiz has renewed the certificates of the Occupational Risk Prevention Management System in accordance with the requirements of the ISO 45001:2018 standard implemented in all the Group's companies. This process was completed in June 2024, by means of an audit by an external certifying body accredited by ENAC, with the result of "Conforming Assessment".

During the audit process, a total of 22 workplaces were visited (11 in 2023) spread throughout the national territory and international delegations, and a total of 76 workers were interviewed (32 in 2023).

The Prevention Service has carried out 1,375 inspection and control visits to different work centres (1,051 in 2023) with the completion of 332 Safety Notes/EPH/Fixed Centres and Internal Audit processes (225 in 2023), which is completed with 127 prevention commissions (247 in 2023) carried out with subcontractors in works.

Also in 2024, Ortiz Construcciones y Proyectos, S.A. was certified in the Road Safety Management System in accordance with the requirements of the ISO 39001:2012 standard, completing this process in July 2024 through an audit conducted by an external certifying body accredited by ENAC, which resulted in a compliant assessment.

The implementation of a new digital tool for risk control in the company's workplaces stands out. The control carried out by the Prevention Technicians has been digitalised, substantially improving the time taken to draw up reports, as well as improving the time taken to measure, analyse and take corrective and preventive actions in the management of Occupational Risk Prevention at Grupo Ortiz.

Grupo Ortiz has also boosted its systematic supervision, monitoring and control of projects which are being carried out abroad with respect to Occupational Risk Prevention, with the implementation of weekly follow-ups of all the international projects, as well as implementation of daily remote control through a smartphone app. In this respect, internal audits have been carried out in the delegations in Colombia, United States and Mexico by the companies' prevention services.

The Prevention Plan guarantees

- Safe work, minimising accidents and incidents.
- OHS and Environmental training plans in the projects.
- Implementation of installations for use as canteens, rest areas and sanitary facilities.
- OHS programmes with the training and instruction of workers.
- Organisation of campaigns for the development of non-permissive policies on the consumption of alcohol and other substances.
- Checks on work equipment and machinery, PPEs and provision for all workers.

A Healthy Company

Grupo Ortiz is committed to improve the health of its workers actively and continuously, by creating a healthier working environment and healthier habits, both inside and outside the working environment. To this end, we make use of the following resources:

- A Medical Service in the headquarters, assisted by a specialist in Nursing at Work and supported by the Basic Health Unit (company doctor + healthcare assistant (ATS) + nurse with diploma (DUE) from an external prevention service.
- Periodic medical check-ups.
- Private co-financed medical insurance for the great majority of the workforce and direct family members. Expatriate employees and their families have international medical insurance included.
- Special prices agreed for gyms, with co-finance of a monthly fee.
- Healthy food: Grupo Ortiz has a dining area in the headquarters and in offices in the branches.
- Investment in and operation of a restaurant with a healthy menu available for workers in Madrid, as well as 2 sports centres.

Occupational Accident rate.

The occupational accident rate in Grupo Ortiz measured in 2024 shows a significant reduction (25.77%) in the aggregate accident rate, i.e. considering the entire Group, from 25.22 accidents per 1,000 workers in 2023 to 18.72 in 2024. This decrease is explained by the reduction in the incidence of occupational accidents in all projects in the international area, both in the infrastructure and energy sectors.

In the development of international projects, the incidence rate has decreased to what can technically be considered a 'ZERO' accident rate (less than 5 accidents per 1,000 workers).



2023 figures in brackets

At the national level, the incidence has decreased in the energy activity as a whole by 14.8% and has increased in the infrastructure sector by 21%. Internationally, the performance is exactly the same as in Spain, with a sharp decrease in the infrastructures and an uptick in the energy area.

With regard to the **national accident rate**, 60% of Grupo Ortiz's accidents occur in the maintenance and conservation of parks and gardens, beaches, forestry and waste collection services. These services are very labour-intensive and correspond to subcontracted personnel who are added to the company's workforce after winning tenders.

The indices disaggregated by gender show the following data (workers):

National infrastructures. Frequency: 7.71-20.55; Incidence: 13.38-35.67; Severity: 0.14-0.32

National energy. Frequency: 0-17.92; Incidence: 0-31.10; Severity: 0-0.43

Severity rates are decreasing both nationally and internationally.



Absenteeism rates

The absence rate for occupational contingencies in 2024 was 0.43, remaining at the same level as in 2023 (0.42 in 2023). This is in line with the incidence rates discussed in the previous section. It should be noted that this index remains below the market data (0.56), evidencing the Group's overall good performance in terms of occupational accidents measured in 2024.

The 2024 result for the absenteeism rate for common contingencies has had a slight upturn compared to the previous year (from 5.21 in 2023 to 5.75 in 2024) above the market figure provided by the Mutua de Accidentes y Enfermedades Profesionales.

Training

The activity carried out in 2024 is within the framework of the 2023-2024 Group Training Plan. Support for the digitalisation process of the Group's production continues in the 2024 financial year.

As new processes and validated tools are integrated into the production process, training also shifts scope: from digitalisation to training. This transfer takes place through the two knowledge transfer channels used by the Group.

Internal training

Professionals who are particularly qualified in a specific field are converted into trainers of their peers.

This is particularly valuable for the Group as it allows training to be targeted to the specific needs of the company and to do so while conveying the Group's core values.

Continuous training

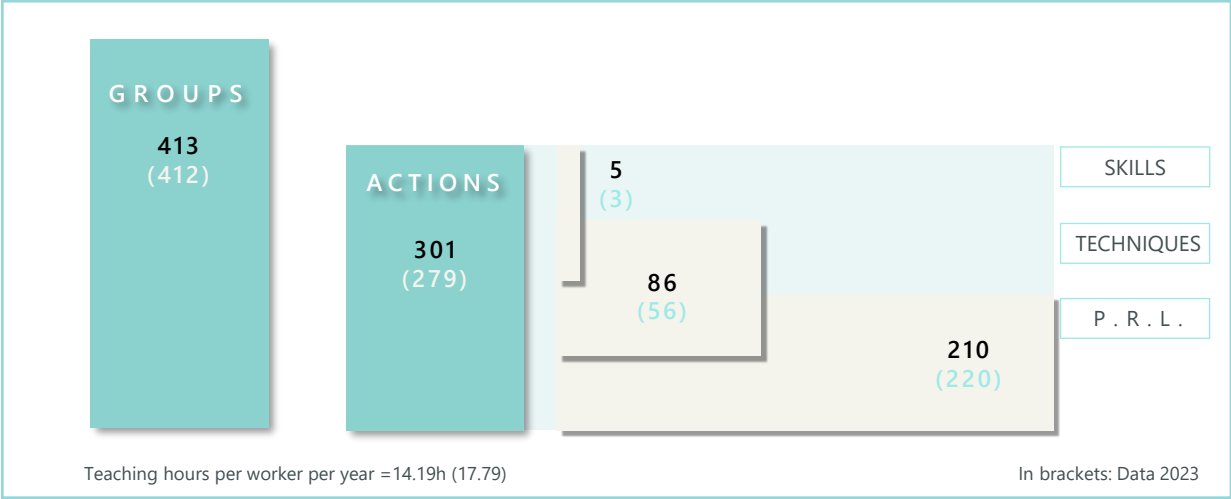
In addition to the specific training required in each activity, the Pharos virtual classroom is available to our professionals. On this platform - also used as a repository of training resources - they can continue their training flexibly in different areas and specialisations.

Grupo Ortiz considers it essential to continuously train professionals, regardless of their seniority.

In 2024, 1,896 students were trained at Grupo Ortiz (2,090 in 2023) and a total of 27,949 hours of training were provided (27,363 in 2023): The intensity of training has increased. This phenomenon is particularly evident in the area of digitalisation, the most training-intensive of all areas.



TRAINING INDICATORS 2024 - 2023



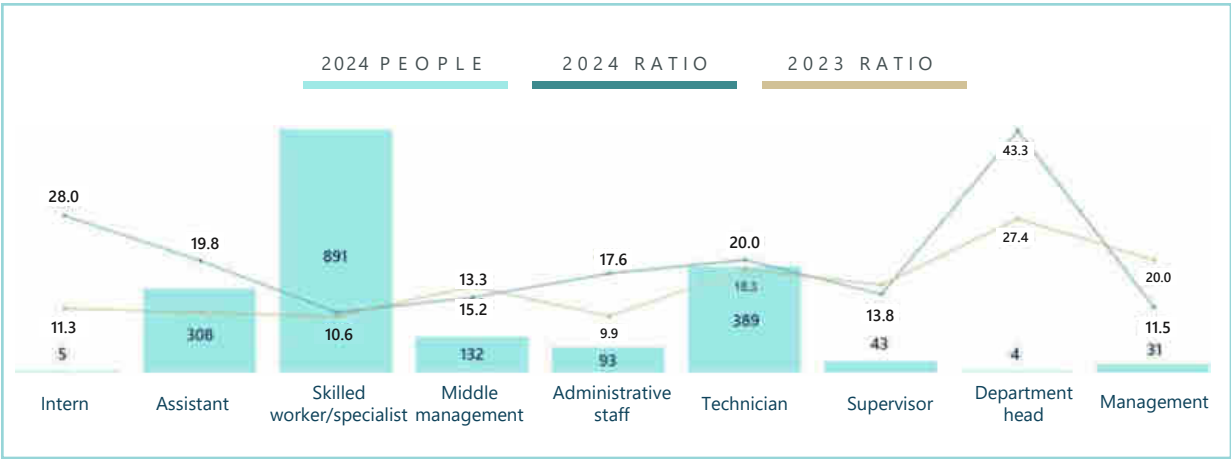
In 2024, we highlight Advanced Courses of specialisation, carried out by professionals from different business areas, with the aim of increasing the efficiency of teams in different projects. This is the case of the Bootcamp course on Data Science or the Master in Arboriculture and Urban Forest Management, the latter aimed at green infrastructure professionals, on biodiversity and ecosystem services of urban trees.

With regard to Regulatory Compliance, training was given in 2024 on the Group's Code of Ethics (668 hours), Data Protection and Internal Cybersecurity training.

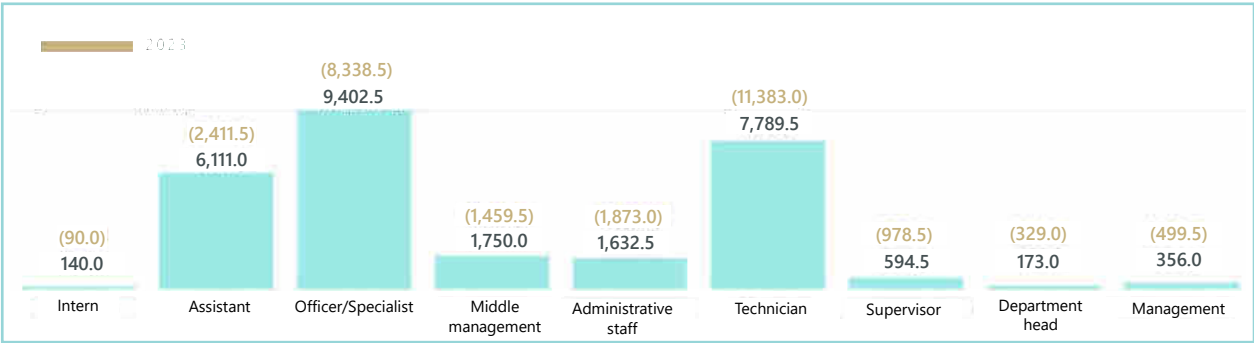
The Prevention area highlights the practical courses on fire prevention and protection and road safety. The former have been taught by the specialist company Fortem, and have specifically focused on acting within the energy transport and distribution infrastructures. The latter focus on the dissemination of the Group's preventive culture, reducing the accident rate of "in itinere" traffic accidents and on mission.

By professional categories, the training effort is focused on officers/specialists and technicians, both in terms of the number of trainees and the absolute number of hours taught.

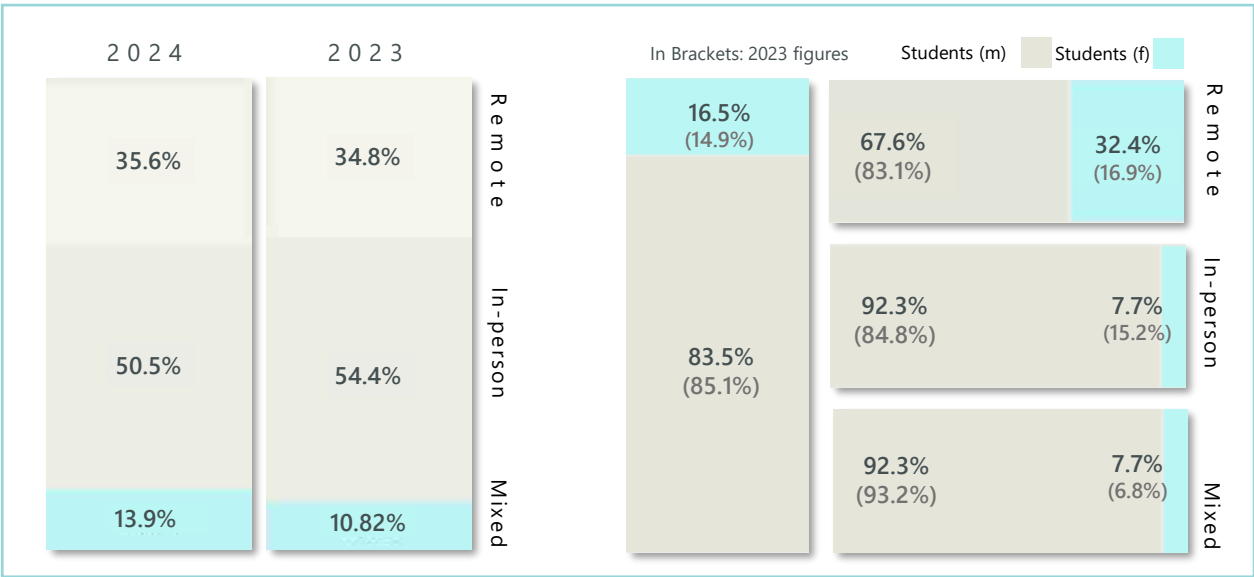
PERSONS TRAINED PROFESSIONAL CATEGORY - RATIO [Hours of Training]/[Trainee] 2024-2023



TRAINING HOURS BY PROFESSIONAL CATEGORY 2024 - 2023



% HOURS GIVEN BY METHODOLOGY: TOTAL AND DISAGGREGATED BY GENDER 2024 - 2023



Two initiatives stand out for **skills training**. The first, in the area of green infrastructure, is aimed at gardening specialists. By working on how to communicate assertively, the aim is to improve the cohesion of the teams and to achieve a fluid and sincere transmission of information. The second is aimed at corporate service teams and is also about the way we communicate in the workplace.

In December 2024, Grupo Ortiz signed an agreement with the University of UNIR (International University of La Rioja) to collaborate within the framework of the PROEDUCA Group in the field of training and talent recruitment. This organisation integrates leading institutions and entities specialising in online education. The agreement aims to establish the general lines of collaboration in the fields of training, research, technology transfer and dissemination of culture, as well as to establish preferential conditions for associates and employees of the group who wish to pursue postgraduate studies.

Training in international projects

In the Group's international projects during 2024, especially in countries such as Colombia, Mexico and Panama, regular inductions and training on environmental, social and occupational risk prevention issues are given to workers linked to the project and also to the surrounding communities.

These trainings are not included in the number of hours and students indicated in this report.

Without being exhaustive, the 24 sessions - 266 attendees - given to people linked to the ‘Transversal Momposina and Magangué bypass’ road project, on the Code of Conduct and gender-based violence, stand out in Colombia. To this end, a code of conduct "Zero Tolerance" for discriminatory practices and prevention of gender-based violence was implemented.

In this same project, but in environmental matters, nine training sessions have been held on efficient use of energy and water and causes, consequences and solutions to Climate Change. These training sessions involved 96 participants.

In the Hospital de Bosa concession project, the Social Management team has carried out 10 training sessions on soft skills such as assertive communication and emotional management. These workshops aim to provide hospital workers with tools to manage situations of high emotional stress.

In Mexico, in the Tepic Hospital concession project, training has focused on critical issues such as waste management and safe work practices, highlighting protocols and procedures to be followed by workers, hand hygiene and infection prevention.

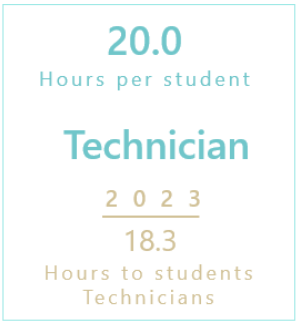
In Panama, in the Anillo Hidráulico water network infrastructure project, the socio-environmental training programme trained 280 workers over 24 sessions.

Year 2025: Equality between women and men

In 2024 the first Group Equality Plan of Grupo Ortiz has been signed.

Equality between men and women builds more innovative work teams that are enriched by the plurality of perspectives and work methodologies. This has a positive impact both on our production results and on the professional and personal growth experience of our people.

During 2025, one of the Group's priority lines of action in corporate training will be the dissemination of basic concepts and knowledge on equality between women and men, homogenising and strengthening our workforce.



A woman with long brown hair, wearing a shiny red jacket, is seen from the side, writing on a notepad with a pen. The background is blurred, showing an office or meeting environment.

committed
to people



Corporate volunteering | Collaboration with the third sector

The social action carried out by its workers is a true reflection of the character of Grupo Ortiz. It is a company formed by professionals who want to be useful to society through their work.

This is the part of the Sustainable Commitment that is closest to people and to good intentions. Grupo Ortiz strives to generate value and social wealth wherever it operates, and is aware of its responsibilities to workers, communities and ecosystems.

The main form of action continues to be collaboration with established organisations, putting us at the service of projects which are underway. All the actions include monitoring of their development and measurement of their impact.

The focus on basic needs such as food and health, together with training targeted at employability, are just some of the activities supported by workers and the company in 2023.

food delivered in 2024
+1,950 kg

1. Food Programme

Collaboration with the distribution of food began in July 2020. Since then and until the end of 2024, Grupo Ortiz volunteers have collected more than 6.7 tonnes of food and basic necessities. This action is part of the collaboration with the food distribution of the Parish of San Juan de Dios in Vallecas. This parish provides food to more than 600 families at risk of social exclusion as part of its social work. The courier staff and warehouse managers at the headquarters in Madrid ensure that they are correctly stored and transferred to the distribution centre the day before distribution.

The total food collected in 2024 amounts to 1,950 kg and includes more than 900 litres of milk and nearly 600 units of baby formula.



2. Collaboration with the campaigns of the Transfusion Centre of the Community of Madrid and the Red Cross.

We continue to collaborate with the campaigns of the Madrid Regional Transfusion Centre. In April and November, employees at the Head Office responded to the call to donate blood. Both campaigns included workers donating for the first time, thus expanding the regular donor base.

In 2024, Grupo Ortiz became a partner of the Red Cross for the sale of tickets for the Golden Draw.

3. Collaboration with those affected by the 2024 DANA

After the devastating floods in Valencia and Albacete, Grupo Ortiz felt the need, like so many other companies and citizens, to participate in the joint effort to help those affected.

Inditec, the Group's green infrastructure company, has strong links with the region and its reaction was immediate. During the weekend from 1 to 3 November, all available resources available to help in the affected municipalities were made available to their workers in the area: dewatering pumps, generators, shovels and buckets, among others. On Monday, the 4th, a team of 10 workers went to the municipality of Alaquàs to help with the removal of rubbish from the streets and street cleaning. On Tuesday, they moved to the nearby municipality of Paiporta to help clear the access roads to the industrial estates and the transport hub where the humanitarian aid logistics base had been located. On Friday, the 8th, after a week of continuous work, the comrades who had travelled from Ciudad Real and El Casar (Guadalajara) returned home.

Overall, the main machinery provided was: a bucket lorry from the Ciudad Real service, a snow plough from the El Casar service (Guadalajara) a tractor with trailer from the Alboraya service (Valencia) and a tractor with bucket from a private contribution.

Teams of Inditec in Paiporta



Grupo Ortiz participated in the collection of cleaning material by the Madrid City Council, through our **Rehabilitation and Conservation** department, contributing with the donation of shovels, rakes, brushes, boots, wheelbarrows, work gloves, PPE equipment and work clothes.

La Rambleta is a cultural centre of reference in Valencia and one of the most outstanding at national level. Grupo Ortiz is part of the concessionaire that was in charge of its construction and has been managing it since 2012.

After the passage of the DANA, the publicly-owned Cultural Centre cancelled all the shows scheduled for that weekend, assuming the decisions of the different administrations (IVC and Valencia City Council) to suspend programmed activities during the days of official mourning decreed

Its proximity to the affected areas made La Rambleta square a place of reference for the hundreds of volunteers who came to help in the clean-up. To address this situation, the Cultural Centre opened its doors and put its facilities at the service of affected people and volunteers, becoming in a few days a point of attention for volunteers and a logistical centre for the reception and distribution of food to the affected areas.

Approximately 3,000 volunteers per day went through the square. The Centre provided them with hygienic facilities, showers and drinking water, gave the use of the kitchens of its restaurant to more than 30 volunteer cooks who cooked non-stop -approx. 1,500 menus per day. La Rambleta became a place for the reception of supplies for their organisation and subsequent distribution among the affected populations, and it lent its facilities for the organisation of the popular initiative "Dana Kids". This initiative, which was aimed at children in the affected areas who were unable to attend school, reached 100 children.

For several weeks, La Rambleta became the epicentre from which a large part of the immense number of volunteers who transported donated supplies to the affected villages were managed.

The La Rambleta team has felt the affection, support and gratitude of hundreds of people through their social networks.

Collaboration with Cáritas Valencia and Cáritas Albacete. Grupo Ortiz workers joined the call for immediate basic care assistance through Cáritas Valencia and Cáritas Albacete. The total amount contributed by the workers was doubled.

4. Training

Within the framework of collaboration that Grupo Ortiz establishes with Dual Vocational Training, in the 2024 financial year, the development of internships for students of 'Electrotechnical and Automated Systems' at the IES Politécnico "Jesús Marín" has continued, launched by the Endesa programme and the Department of Educational Development and Vocational Training of the Regional Government of Andalusia. Within this programme, the students carry out work experience in the areas of Málaga Capital, Valle del Guadalhorce and PDS.



La Rambleta-Mural tribute to volunteering 2024.
 Author of the mural: Paco Roca

In addition, the interesting project for the hydrographic recovery of the Saja river in Cantabria, in which the Group is working through the UTE Río Saja, has aroused the interest of the educational centres in the area. At the end of 2024, UTE and the Regional Ministry of Education, Vocational Training and Universities of Cantabria signed an agreement to enable training activities in this sense.



5. Healthcare through sport.

Participation in the Companies Run (Carrera de las Empresas) is popular within the Group, which every year encourages workers to take part and strengthen the ties between them. In 2024, the Ortiz Group teams have incorporated a total of 36 participants (40 in 2023) distributed over two distances: 6.5 and 10 km.

Female participation accounted for 33% of total participation, improving on the previous year's ratio (25% in 2023) and far exceeding that of the composition of the workforce. The results encourage us to continue to persevere in this type of initiative, not only because of the number of runners who want to participate, but also because of the results they obtain. These numbers are only achieved with regular exercise throughout the year.

In addition to athletics, paddle tennis is beginning to take root in Grupo Ortiz. The internal league GO PADEL TOUR 24-25 has faced this year its second edition and is consolidated with a participation of 46 athletes of which 20% are women.

The health benefits associated with this attitude to sport are, for Grupo Ortiz, a good definition of 'success'.

During the year 2024, as Founding Trustees, Grupo Ortiz continues to support sport through the Fundación Deporte Joven. This foundation answers to the High Council for Sport (CSD) of Spain. Among its objectives is to promote sport and healthy habits, equal opportunities in access to sport and making values visible through sport. The Group also maintains its sponsorship of the El Casar Sports Club.

6. Other collaborations and sponsorships

This year, the Christmas campaign, promoted by the Human Resources department, managed to collect more than 31 boxes of toys. In total there were 95 board games, 80 books, 85 toys, 80 soft toys, 2 bicycles, 2 car circuits, 1 pram, car seats adapted for babies and children and 1 play hut.

Padel Go League 24-25



7. Labour insertion agreement. Grupo Sifu and Grupo Ortiz

On 10 June 2024 Grupo Sifu and Grupo Ortiz have signed a collaboration agreement whose main objective is the integration of people with disabilities into the labour market, promoting their integration into the labour market and contributing to the improvement of their wellbeing. The aim of this collaboration is to provide services to Ortiz Group companies with employees from this group, thus promoting diversity and inclusion in the workplace.

The collaboration agreement between Grupo Ortiz and Grupo Sifu focuses on several key objectives:

Labour integration and Welfare

- a. Employment of people at risk of exclusion.
- b. Promotion of the labour integration of people with disabilities.
- c. Generation of stable and remunerated jobs.
- d. Advice on adapting jobs.
- e. Promoting training and corporate volunteering activities.
- f. Talks on labour orientation and testimonials on functional diversity.
- g. Development of Team Building activities.

State character

The agreement is nationwide, as it involves various Sifu Group companies in different autonomous communities, including Aragon, Andalusia, Madrid, Valencia, Catalonia, Galicia, Asturias, the Canary Islands, the Basque Country, Cantabria, Extremadura, Murcia, Navarre, La Rioja, the Balearic Islands and Castile and Leon.

This agreement not only represents a commitment to corporate social responsibility, but also reinforces the mission of both organisations to promote inclusion and diversity in the wor

In 2025, work is being carried out to expand this type of employment agreements to other national organisations.



Communities

Social Management Plans

The Social Management Plans are part of the participation of the communities where Grupo Ortiz operates. The projects assess and manage the social impact and ensure appropriate respect for human rights and compliance with decent conditions of work. They also include, where appropriate, programmes for protecting the cultural heritage and indigenous peoples.



Archaeological work - Part 2. Colombia

Main objectives

- 1 | Make the communities aware and provide them with the tools to reduce the impact and risks of social conflict during the different phases of the life cycle of the infrastructure.
- 2 | Establish the framework of participation of the communities committed to local development and the provision of basic services such as drinking water, sanitation and the promotion of health in general.
- 3 | Provide training and incentives for awareness so that the local communities feel participants and responsible for the management related to the use, care and sustainability of the infrastructure, as well as the adequate use of public services and social participation.
- 4 | Organise efforts of coordination supervision between clients, companies responsible and beneficiary communities.

Strategic lines

- A | Coordination with local authorities and institutional actors.
- B | Inclusion of the main community agents committed to the development of their communities.

C | Dissemination, Communication and Transparency. Achieve the implication of citizens to facilitate transparency and social control.

D | Response to claims and suggestions with identifiable record and tracking.

Social Management Plans in Colombia

The most important social management plans - both in terms of scope and number of requirements - in Grupo Ortiz's activity are linked to the projects we carry out in Colombia, especially during the physical execution stage of the projects.

During this period of the infrastructure's life cycle, the most common programmes we find in these plans are as follows:

- 01- Community information and participation
- 02- Hiring a local labour force
- 03- Education and training for personnel linked to the project
- 04- Training of the community surrounding the project
- 05- Productive Projects

However, the social management team's activity sometimes does not end with the delivery of the infrastructure, but continues to accompany the asset throughout the operating phase.

As an example of this activity after the completion of construction and commissioning, we find Hospital de Bosa, in Colombia.

In 2024 it has already experienced its first full year as a concession project in operation and, during this period of time, the project has continued to be linked to the community through the implementation of a wide range of activities both inside and outside the hospital (intramural/extramural) and aimed at both the surrounding community (community) and the personnel linked to the concession.

Without being exhaustive, some of these activities have included: the health promotion fair, the employability fair (extramural and community), the bereavement support workshops (intramural and community), the celebration of children's day (intramural and related personnel) or the community care days for people in a situation of social abandonment (intramural and community).

With this type of activities carried out in a social infrastructure, the PPP (Public-Private Partnership) scheme seeks to strengthen the social fabric and promote the integral development of the territory.

5 BEST PRACTICES



FINANCIAL YEAR

2 0 2 4

Corporate Governance



Grupo Ortiz Headquarters. Madrid, Spain.

Corporate governance regulates relations between the different governing bodies in the company (the board of directors, shareholders and executive management), enhancing responsive decision-making and creating synergies between the business objectives and the different stakeholders. Through **good corporate governance practices** we increased the Group's level of transparency, revealing the real social impact and contributing to sustainable growth and job creation.

The **participatory bodies** in the area of sustainability are aligned to each other when developing strategies and decision-making. They are organised as follows:

- General Shareholders' Meeting
- Board of Directors
- Management Committee
- Compliance Committee

General Shareholders' Meeting

At the date of drafting this document on the Statement of Non-Financial Information, the share capital of the parent company (Ortiz Construcciones y Proyectos, S.A.) is represented by 1,913,226 nominative shares with a nominal value of 30.05 euros each, fully subscribed and paid out.

SHAREHOLDER	NO. PARTNERS	NO. SHARES	%
<u>Companies/individuals +5%</u>	5	1,701,403	88.94
Shares La Cartuja S.L.935,176		935,176	48.88
Castlewood S.L.		225,333	11.78
Carpingran Sociedad Participada S.L.		191,279	10.00
Shares CGA 2014 S.L.		135,983	7.11
Carmen García Nuño		213,632	11.17
<u>Individuals (0.2% - 2.03%)</u>	25	211,823	11.06
	30	1,913,226	100.00

Board of Directors

The Board of Directors is the highest management and representative body. It has the broadest powers in all matters relating to the Group's administration, representation and management.

Their powers are delegated (except for those that may not be delegated) permanently to the company's CEO.

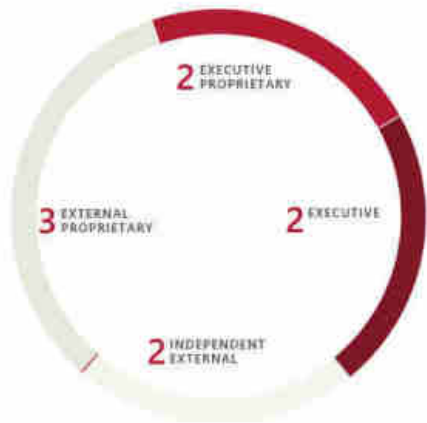
Its composition is designed so that shareholders can be represented on it in the most proportional way possible to their participation in the share capital.

Currently, the Board of the parent company (Ortiz) is made up of nine members: two proprietary executive directors, three external proprietary directors, two executive directors and two independent directors.

The functions relating to the Occupational Risk Prevention and Environment System have been delegated to the Quality and Environment Department.

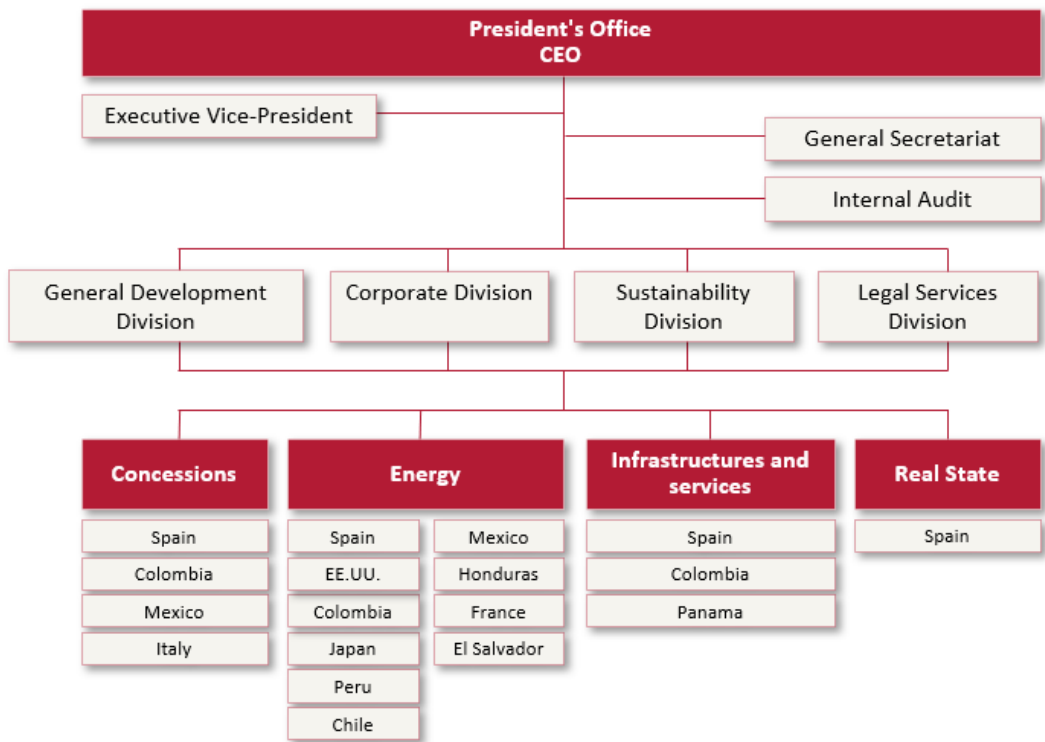
In the 2024 financial year, the Board of Directors has held the meetings stipulated by law and the articles of association. These meetings were held in accordance with the provisions of the Company's Articles of Association and with legal requirements, in particular with regard to the formalities relating to convening meetings, deadlines, the agenda, and documentation available to the Board members. The directors have been given all the information and documents needed to ensure their adequate participation and future decision-making. The Minutes were unanimously approved and signed by the Secretary with the approval of the Chairman.

COMPOSITION OF THE BOARD OF DIRECTORS



NAME AND POSITION	STATUS
D. Juan Antonio Carpintero López PRESIDENT AND CEO, GRUPO ORTIZ	PROPRIETARY
D^a Sara Carpintero Grande DIRECTOR AND VICE-CHAIRWOMAN, GRUPO ORTIZ	PROPRIETARY EXECUTIVE
D. Javier Carpintero Grande EXTERNAL DIRECTOR	PROPRIETARY
D. Juan Antonio Carpintero Grande EXTERNAL DIRECTOR	PROPRIETARY
D. Borja Carpintero García-Arias EXTERNAL DIRECTOR	PROPRIETARY
D. Alejandro Moreno Alonso EXTERNAL DIRECTOR	INDEPENDENT
D. Carlos Cuervo-Arango Martínez EXTERNAL DIRECTOR	INDEPENDENT
D. Raúl Arce Alonso DIRECTOR AND MANAGING DIRECTOR, GRUPO ORTIZ	EXECUTIVE
D. Juan Luis Domínguez Sidera DIRECTOR AND GENERAL SECRETARY, GRUPO ORTIZ	EXECUTIVE

GRUPO ORTIZ EXECUTIVE ORGANISATION CHART 2024



Management Committee

The Management Committee is the management team led by the CEO, whose main mission it to project the company into the future, ensuring the financial and sustainability targets defined by the Board of Directors are met and that the Group's Strategy Plan is correctly managed to achieve the objectives defined by the stakeholders.

The Management Committee is composed of the Chief Executive Officer, the Executive Vice-President, the Corporate General Manager (Finance and Business), the General Manager Development, the General Manager Sustainability and the Secretary General. Occasionally department heads also attend.

Compliance Committee

The Ethics Committee is the body responsible for supervising and updating the Criminal Prevention System implemented in the Group, revising the Group policies, managing the Regulatory Compliance Channel and reporting to the Board of Directors. The committee has been designated for this work by the Board of Directors.

The Compliance Committee shall have a minimum of three members and a maximum of six, appointed from among the heads of the following areas: Internal Audit, Secretary of the Board of Directors, Deputy Chairman, Corporate General Management, Human Resources Management, Legal Services and independent experts.

The main tools in our crime-prevention system are the Code of Ethics, the Criminal Prevention Plan, Anti-Corruption Policy and the Regulatory Compliance Channel.

Compliance

Grupo Ortiz's global system of compliance is applicable to all activities, workplaces, branches and extends its effects to any person or entity, whether an employee or not, who enters into a professional relationship with the Group. This compliance model is constantly evolving and subject to updates.

The **Code of Ethics is the basis of the Grupo Ortiz Compliance system**. It is the instrument which includes all the principles and values followed by the Group in the matter of corporate governance, business ethics and social commitment. To the extent that it is the standard that sets out the principles and values that govern ethical, social and environmental behaviour, all participants in the Ortiz Group's activity in any country in which it is present are obliged to comply with its guidelines. It is public and available on the corporate website. The internal Compliance procedures are accessible to all the Group's personnel.

The modification of the 2023 Code of Ethics focuses mainly on its systematisation and adaptation to social and technological changes, with sustainability as a fundamental value in business activity. In 2024, the first Grupo Ortiz Equality Plan was signed, as well as a new Protocol for the prevention of sexual and gender-based harassment, both of which were disseminated internally and at a general level through publication on the corporate website. In addition, in order to maintain and foster a culture of mutual respect, a guide to coexistence inspired by the values of our code of ethics was approved and disseminated. In the area of the correct application of current data protection regulations, the new Protocol for the Control of Electronic Resources and tools was approved and disseminated, in addition to the dissemination of privacy policies and the corresponding protocols.

In collaboration with the **Compliance Colombia area**, a format has been designed for specific cases in which third parties refuse to provide information on their corporate composition.

In December 2024, the biannual review of the SAGRILAF (Self-Control and Comprehensive Risk Management System for Money Laundering, Financing of Terrorism and Financing of the Proliferation of Weapons of Mass Destruction) and PTEE (Transparency and Business Ethics Programme) compliance programmes was satisfactorily completed.

KEY COMPLIANCE DOCUMENTS 2024 - www.grupoortiz.com

 2023 Sustainability Report	 Compliance Information Channel - 2023 Update
 Grupo Ortiz Equality Plan 2024 (Only available in Spanish)	 How Work our Complaint Channel - 2023 Update

Transparency

Grupo Ortiz provides information to a number of financial partners in the concessions business and multilateral financing institutions, with the aim of showing our alignment in Compliance and other matters through regular meetings, documentation updates, etc.

In addition to the main Spanish banks, the entities that have received this information include the World Bank (IFC), the Inter-American Development Bank (IDB), Financiera de Desarrollo Nacional (FDN), COFIDES, JP Morgan, the Development Bank of Latin America and the Caribbean (CAF), Banco Itaú, Banco Sumitomo, Bancolombia and the Bank of Tokyo-Mitsubishi UFJ.

The Compliance Committee provides all data required by customers and partners to formalise business relations with regard to our compliance system. In 2024 this has been the case for customers such as Total Energies, X-Elio, Acciona, Securitas, or COMSA.

In addition, the Group makes public, through its **website** and other dissemination channels, all data and reports that are relevant to understanding the performance of its activity.

Grupo Ortiz has exclusive information sections in different media (website, corporate intranet) from where the essential documents on Compliance can be consulted and downloaded. Given its importance, this content is also disseminated through the company's internal communication tools, in order to facilitate access to and knowledge of them by the Group's employees.

In 2024, special emphasis was placed on disseminating the approval of the Equality Plan and the issues arising from its entry into force, such as the constitution of the Plan Monitoring Committee and the approval of a new protocol against sexual and gender-based harassment. Internal and external channels have been used to do so.

Likewise, an information campaign has been carried out on the courses that the Group's employees are obliged to take to update their knowledge of the Code of Ethics. It is important to note that its update includes greater coverage in matters such as: environmental protection, new technologies and platforms, as well as the handling of confidential information and personal data.

The Group drafts an annual **Sustainability** Report, verified by an external auditor, and makes it publicly available, at the very least in the Commitment to Sustainability section of the website, in addition to making its content accessible through a number of internal and external channels.

As regards **Financial Information**, Grupo Ortiz publishes its financial statements periodically, as well as updates of the rest of the relevant financial information - Consolidated Annual Accounts, Results, etc. - updated.

The Alternative Fixed Income Market has been notified of Significant Events of Ortiz Construcciones y Proyectos S.A., Financial Information, Audited Annual Accounts and Notices of Shareholders' Meetings.

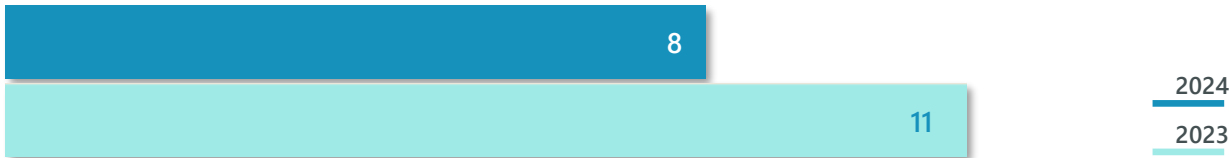
In 2024 BME Growth was notified of Material Events related to GOP SOCIMI, financial information, Audited annual financial statements and notices calling the General Shareholders' Meeting.

Compliance Information Channel

The regulatory compliance channel is an essential instrument for communication and transparency. Both employees and interested third parties can use this channel to resolve any doubt that they may have on suitable behaviour, whether their own or any other they become aware of, and its appropriateness with respect to compliance with the letter and spirit of both the Group's Code of Ethics and the current applicable law.

During the 2024 financial year, 8 communications were received through the different channels, of which 6 were complaints and 2 were grievances. All communications were investigated and proceedings finalised with a sanctioning result in two of them.

COMMUNICATIONS RECEIVED



Control Activity

The Compliance Committee met 8 times during 2024. Among the different tasks carried out, the internal audit department in Spain and the compliance officer in Colombia have analysed the suitability, solvency and ethics of customers, partners and suppliers.

Suppliers

Approval in Spain is carried out through the Nalanda platform. In it, they must provide information on their compliance system and submit to compliance with the Group's Code of Ethics. During 2024, 40 suppliers have been approved and more than 300 are in the process of being approved. In Colombia, more than 400 suppliers have been examined.

Partners and Clients

In Spain 107 entities have been audited and 5 more in Colombia.



Audits and Certifications

- Audit of the Consolidated Annual Accounts carried out by PwC. It comprises the balance sheet as at 31 December 2024, the profit and loss account, the statement of changes in equity, the statement of cash flows and the notes to the financial statements. All of them consolidated and corresponding to the 2024 financial year.
- This Statement of Non-Financial Information for the financial year 2024, audited by Grant Thornton.
- Renewal audit of the Occupational Risk Prevention Management System certification in accordance with ISO 45001:2018, with a Conforming Assessment result and issuance of new certificates for another 3 years.
- Certification audit of the Road Safety Management System of Ortiz Construcciones under the requirements of the ISO 39001:2012 standard, with the result of a compliant assessment.
- Renewal audit of the Quality and Environmental Management System certification in accordance with ISO 9001:2015 and 14001:2015 with the result of a compliant assessment and issuance of new certificates for another 3 years.
- Follow-up audit of the Energy Management Management System in accordance with ISO 50001:2018 with the result of a compliant assessment.
- Full external expert report on the prevention of money laundering and terrorist financing issued by the law firm SM Abogados.

In addition, this year and within the scope of the fight against climate change, the companies Ortiz CyP and Inditec obtained certificates of **registration in the registry of carbon footprint, compensation and CO2** absorption projects from the Ministry for Ecological Transition and the Demographic Challenge. This certification certifies the offsetting of part of the CO2 emissions of these companies in absorption projects recognised by the Ministry.

Training and Awareness

The main topics of the Compliance training were the knowledge of the updated Code of Ethics, the Data Protection system and the Prevention of Money Laundering and Terrorist Financing.

In addition to these subjects, work has been carried out on cybersecurity training (18 people have been trained in specific courses on mandatory regulations) and, due to the entry into force of the Group's Equality Plan, training has been encouraged through the Pharos platform on the Equality itineraries.

Code of Ethics. The training campaign began in April and was carried out in a staggered manner, starting with colleagues who recently joined the Group. During 2024, 167 people have been trained in courses that involved more than 660 hours of training.

Data protection. Training proposed, recommended and given by the firm S.M. lawyers after the audits carried out. This specific action is aimed at workers who process personal data in the context of works or services. This training was carried out through a virtual classroom and 40 people were trained.

Prevention of Money Laundering and Terrorist Financing. In addition to the annual training for updating the members of the Internal Control Body, a specific training course has been given to other Group professionals involved in this area. In total, 20 people have been trained.

Materiality of Best Practices in infrastructure projects

In 2024, the IDB (Inter-American Development Bank) and Rebel Group have prepared and published a detailed guide on Public-Private Partnerships (RPs) in Latin America and the Caribbean, focusing on how these can be used to promote the inclusion and equity of projects. The aim of the guide is to provide tools and practices to develop the APP that promote inclusion and diversity in the infrastructures.

The Hospital de Bosa, its social management team and the work they have carried out are an example of how the APP can include gender and diversity components in their structuring and execution, highlighting the potential of the APP to improve quality of life and promote inclusive development in the region.

This project was included in the Group's Sustainability Reports for the 2021, 2022 and 2023 financial years as a prominent example of best practices at the service of the creation of sustainable infrastructures.



Customers

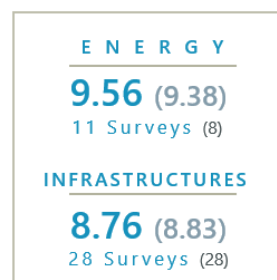
Grupo Ortiz is a global infrastructure and energy concessionaire, as well as a benchmark expert in both the works being awarded and other customers.

As befits the wide variety of projects it executes, the client portfolio is highly diversified due to both the characteristics of the activity (renewable energies, heritage and sustainable infrastructures) and the location or ownership (we work with both private and public entities).

Dialogue and personal attention to our clients are tools which help us measure the quality of our work and compliance with their expectations. We carry out annual evaluations which reflect the degree of customer satisfaction and the suggestions received. Thus we know what the potential path to improvement is and make our search for excellence real.

This continuous effort is part of what enables us to execute the highly complex technical projects that the Group undertakes.

SATISFACTION LEVEL



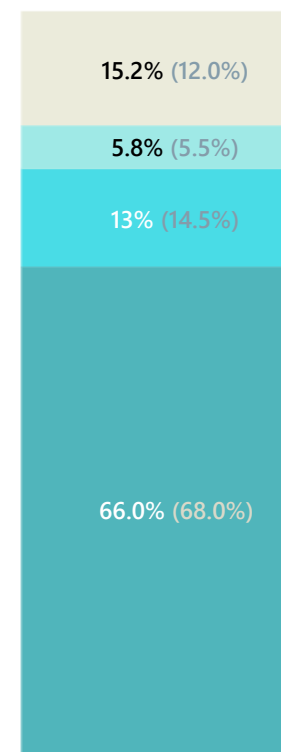
2023 figures in brackets

Relevant customers by business area

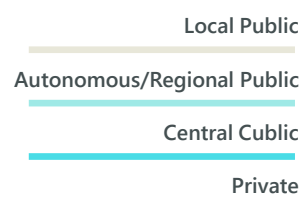
ENERGY	
• Naturgy	• Enfinity
• FRV	• Banco Santander
• Total Energies	• Aquila Capital
• X-ELIO Energy	• Red de Energía del Perú
• Plenitude	• Southern Copper Perú
• Forestalia	• Energía de Colombia SAS
• Terna	• Unidad de Planeamiento Minero Energético de Colombia (UPME)
• OPDE Energy	• Capital Energy
• Everwood	
• Endesa	

INFRASTRUCTURES	
• Autopistas Magdalena Medio SAS	• Instituto Nacional de Vías de Colombia (INVIAS)
• Autopista del Río Grande SAS	• Panama Government
• Agencia Nacional de Infraestructuras de Colombia (ANI)	• FINDETER
• Junta de Compensación Valdecarros	• CONADES
• Gredos San Diego, SCM	• Bogota Subway
• Administración distintos niveles de España	• Adif
• Inst. Acueducto y Alcantarillado Panama	• Madrid Subway
	• Canal de Isabel II

CUSTOMERS BY OWNERSHIP



2023 figures in brackets





Supply chain

Procurement and subcontracting procedure

The Group's subcontracting process for both services and supplies is regulated by a Purchasing and Subcontracting Procedure and audited every year by an external certifying entity.

The procedure establishes the overall framework for the control and management of risks resulting from management of the supply chain and the procurement of works and services, with particular emphasis on compliance with the ethical commitments of those forming part of the Group's companies and of the suppliers.

Grupo Ortiz operates in an interconnected economy, and therefore analyses the risks derived from the global scenario, in particular those which impact the supply chain, logistics, market volatility, and cybersecurity. Using this analysis Grupo Ortiz adopts the necessary measures to minimise the impact of the Group's activity on the different countries where it operates.

Grupo Ortiz's Supplier Classification Procedure establishes the methodology applicable to the acquisition of materials and equipment necessary to execute the works, services or activities carried out by the Group, as well as the subcontracting with companies working together to execute said works.

The Procedure defines the criteria by which the suppliers of materials and equipment, or subcontractors, are identified and classified, under four headings: A, B, C and D.

This heading is applied or revised at the end of the subcontracted service through the Contract Compliance Report. A score is obtained in accordance with the criteria of Quality, Environment, Delivery Time and Collaboration.

For total transparency and efficiency in supply chain management, suppliers access through the documentary management **portals such as Nalanda**, where the necessary procedures are carried out to ensure alignment with the standards of the Group's Code of Ethics.

99.8% of Grupo Ortiz's purchase volume in 2024 came from 7 countries. From the highest to lowest volume, they are: Spain, the United States, Colombia, China, Germany, Mexico and Japan.

2024
CONTRACTS

742 (796)
Energy

2,167 (2,534)
Infrastructures

2024
SUPPLIERS

446 (507)
Energy

986 (1,092)
Infrastructures

CLASSIFICATION OF SUPPLIERS

D: 2% (4%)

C: 3% (4%)

B: 18% (19%)

A: 77% (73%)

2023 figures in brackets



FINANCIAL YEAR

2 0 2 4

Grupo Ortiz Digitalisation

"The virtual pre-execution of projects has helped us to look after the interests of our clients, strengthen the confidence of our suppliers and improve our construction and quality processes."

Juan Antonio Carpintero

The Digital Transformation Framework in Grupo Ortiz

At Grupo Ortiz we are fully aware of the impact that the prior virtualisation of projects has on sustainability. An impact that extends throughout the life of the infrastructure - from the design stage to the operation phase - fully aligned with the three pillars of our corporate culture. The virtualisation process provides certainty in project deadlines, budgets and quality, allows us to select the most appropriate construction techniques, the most efficient production processes and minimise the use of resources and raw materials. All of this results in better care for the interests of our customers and collaborators.

The application of this methodology, with marked intensity in the main projects, is transversal to all areas of production and geographical scope.

In 2024, the Group made further progress in its digital transformation. Among the main lines of progress are the developments made in the monitoring of works that allow us to link the detailed planning with the information models (BIM) and automate the transfer of information. In this way, we can have a clear view of the actual state of execution of the projects at all times, with the consequent improvements in control and quality that this entails.

This entire production transformation process benefits from the constant leadership of the Group's management and reaffirms the importance of training technical profiles, regardless of their seniority, and investing in innovation and technology.

Virtual Construction or Virtualisation

The Virtual Construction of a Grupo Ortiz project is an iterative process (of successive approximations) and collaborative (it involves the entire chain of intervening parties) through which we obtain a detailed representation of the execution that we have to carry out, prior to its real execution.

The analysis process, at the highest level of detail, allows us to detect bottlenecks, associated risks and potential conflicts between the different actors involved in the actual implementation.

This makes it possible to visualise in advance the construction sequence of the different activities, to design an optimal overlapping of tasks, to improve decision making (subsequent to the analysis of data resulting from the iteration) to prevent and avoid potential delays and to optimise the use of materials and equipment.

During the actual execution phase, our methodology allows us to track each piece. Both spheres - virtual and real - must report to each other on an ongoing basis so that we can compare in detail the data from the implementation with what was designed in the virtual implementation, make corrections and continue the iterations in the study of the parts of the project to be completed. This linkage between the tasks, the elements involved in the tasks and the software to control and verify the execution of the elements has been designed in the Group by creating 'routines' tailored to our needs.

PARLA STATION



Virtual Construction 2024 Featured Project: New Parla Norte Suburban Railway Station

This project, the implementation of which started in 2024, had high requirements in terms of the use of BIM methodology from the outset.

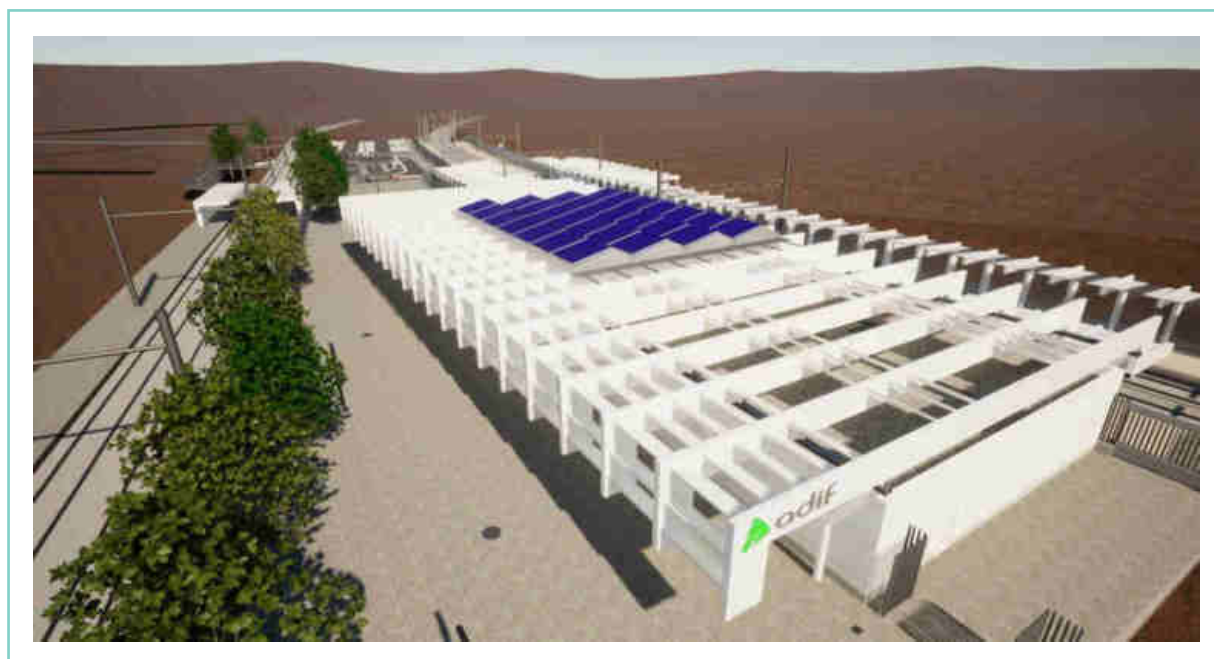
The project includes the Passenger Building (3 rectangular attached volumes covered by L-shaped ribs), a platform on each side of the railway platform, a subway for communication between platforms under the existing tracks, other railway actions such as the adaptation of the current railway track to the new station taking into account its curved layout, the signalling and CMS installations and the urban development associated with the Station.

Grupo Ortiz's Virtual Construction process allows BIM models to be used as a source of data, so that, from the construction site itself, construction solutions can be proposed that optimise the original project.

This has been done on this occasion. With the aim of ensuring the geometrical viability of the requested actions and the security of people and infrastructure, the digitalisation team and the work team worked together to create detailed BIM modeling as part of the Group's virtual construction process.

The virtual construction of the New Parla Norte Suburban Station has also been used, through the use of VR glasses, both in communication with the client and in the presentation of the project to other agents involved, future users and institutions.

VIRTUAL RECREATION OF PARLA STATION

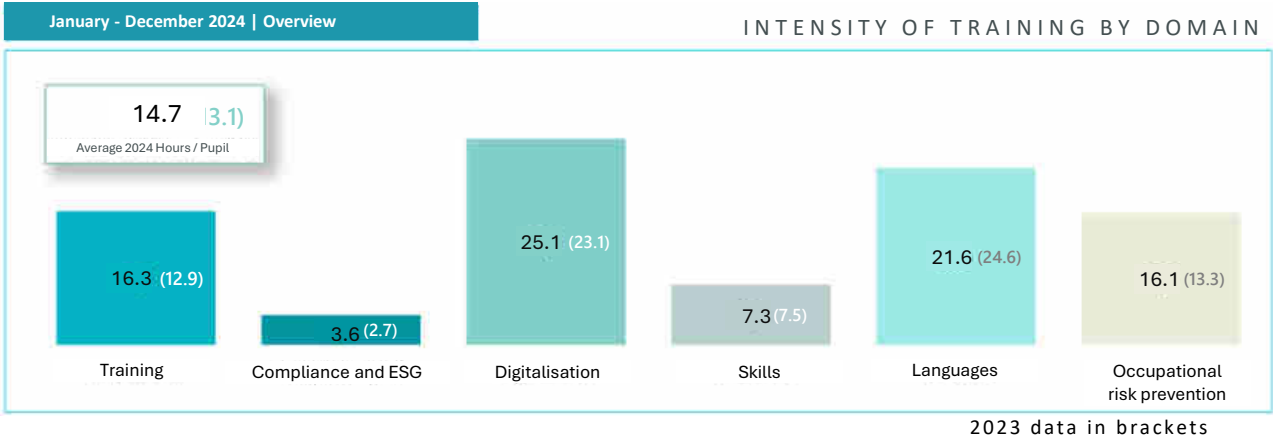


Training Plan

In 2024, a trend that we saw in the last year was confirmed: training in these technologies is the most intensive of all the training provided in the Group. If the average number of hours/pupil for training in general amounts to 14.7 h/a (13.1 in 2023), in digitalisation it reaches 25.1 h/a, improving the 2023 ratio by two points.

The gender distribution in the area of digitalisation is still above average, both when compared to the general training and to the staff ratio. In 2024 the percentage of female students in digitalisation was 26.15% (25% in 2023) three points higher than the staff ratio of 23% (identical to 2023).

The aim of digitalisation training is to achieve, in an increasingly widespread way, the use of new functionalities that improve the performance and productivity of teams. For this purpose, training actions are designed focusing on different advanced technologies and combining the transmission of knowledge and own experience with the incorporation of specialist consultants.



Contingency plan and risk matrix

With the aim of protecting the integrity of information and preserve system security, the Group has a contingency plan whose ultimate purpose is to guarantee the continuity of activity in all the Group's companies.

The Group's risk analysis is based on the Magerit standard. It considers 5 risk levels - very low, low, average, high and very high - and 4 dimensions of valuation - availability, data integrity, confidentiality and authenticity - for a total of 20 potential threats faced by the systems.

Data governance: evaluation of tools for strengthening data security and adapting to advances in Artificial Intelligence.

The nature of the threats studied includes from physical and logical vulnerabilities to user errors or external attacks. For each of them, the plan specifies the corresponding safeguards for neutralising them.

Secure use of cyberspace. Purpose and lines of action.

The purpose of Grupo Ortiz's "Secure use of cyberspace" strategy is to guarantee the secure use of IT and telecommunications systems, enhancing the capacities for cyberattack prevention, detection, defence and response. It is applied in coordination with all the locations, delegations and countries where we are present.

The preferred lines of action are:

- 1 | Resilient systems and increase of the capacity for detection.
- 2 | Continuous training for our IT professionals.
- 3 | Raising awareness and training workers using the systems in security, best practices and secure tools.
- 4 | Strengthening of the security processes at international level.
- 5 | Fast-response system for notifying cyber-incidents.
- 6 | Study of MDM platform adapted to all devices at international level (Microsoft Intune).



Innovación

Digitalisation of Quality and PRL processes

One of the pillars of the Group's Virtualisation process is the integration of digital solutions in the processes of the different areas of activity.

Through the methodology of internal consultancy, we evaluate and, in some cases, incorporate existing market solutions (following pilot projects) or propose customised solutions to the development teams.

Within this line of work, a **unified quality control system** based on the Dalux platform was implemented in 2024.

The designed solution ensures traceability and allows centralised control of field data. It also facilitates on-site inspections via mobile devices together with the incorporation of photographic evidence.

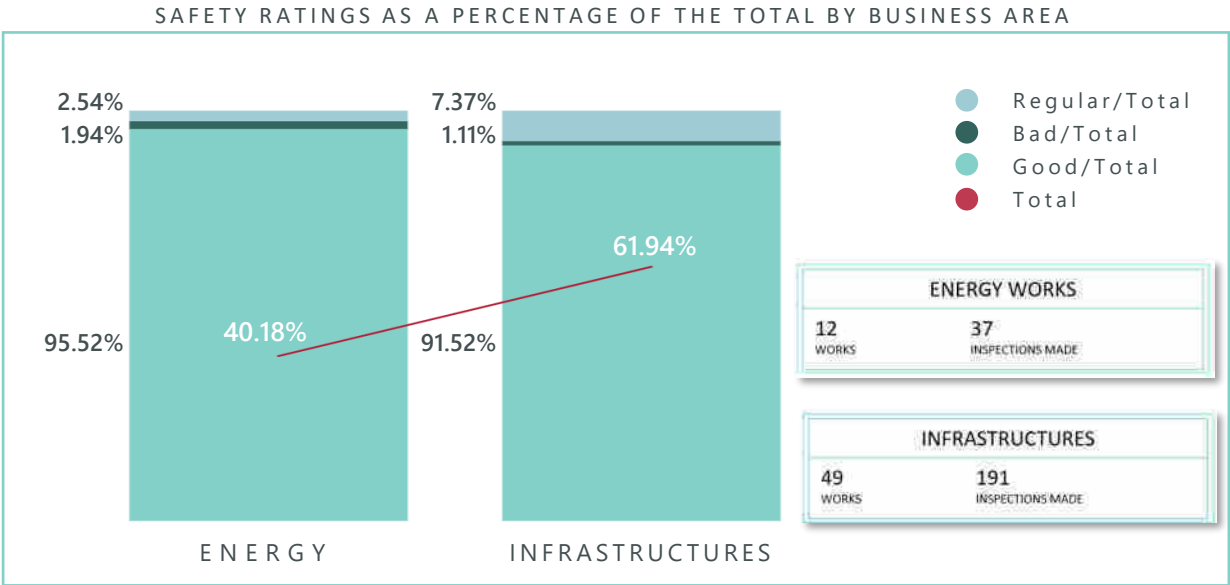
This tool is already being implemented in all new projects in the Energy area, managed by the Quality team.

In the case of **Occupational Risk Prevention**, safety notes are used as a validation document.

The digitalisation of these procedures allows the various teams to have direct access to the information and analysis of the results of the inspections carried out at the worksite.

The connection with data analysis platforms facilitates the statistical study of risks in a segmented and disaggregated manner by project type. This capacity is of particular interest in order to be able to move forward in the creation of practices that make our works safer.



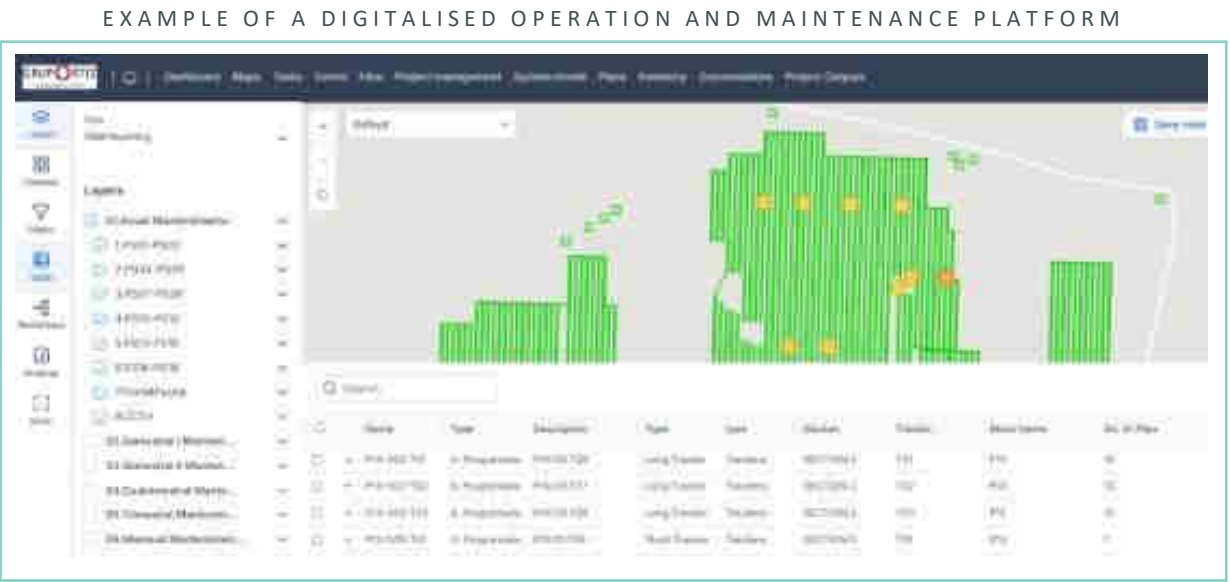


Digitalisation of Operation and Maintenance.

To optimise the operation and maintenance of photovoltaic plants, Grupo Ortiz has started using the "SenseHawk" platform.

This platform allows centralised data management and the complete digitalisation of both corrective and preventive maintenance activities, as well as the possibility of integrating images obtained by drones to generate photogrammetries and orthophotographs. This way, project assets can be associated with an interactive map that provides continuous and updated access to project information.

It facilitates the early identification of possible failures, thus improving operational efficiency and data-based decision-making.



Artificial Intelligence at Grupo Ortiz

Since the first months of 2024, with the aim of improving productivity, Grupo Ortiz has carried out pilot projects to introduce management tools based on Artificial Intelligence according to the priority use cases of each of the departments.

Prior to this, the Policy for the Responsible Use of Artificial Intelligence with guidelines for the ethical, responsible and safe use of AI within Grupo Ortiz was drafted and made known to all employees.

Process automation using Copilot.

Copilot, Microsoft's AI tool, allows you to integrate the use of AI into your Microsoft 365 ecosystem applications for tasks ranging from generating text, images and documents, extracting information from any type of file, transcribing and tracking meetings and automating email management.

Throughout 2024, 26 professionals from different departments participated in this implementation project through the various training sessions held in the second half of the year. This training is an example of the combination of training by the Group:Internal knowledge transmission and incorporation of external specialist consultants.

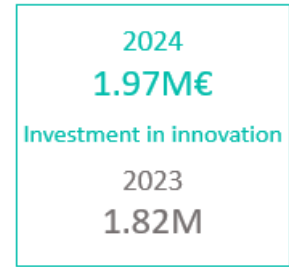
Although the pilot tests are not yet extrapolable to the Group as a whole, it has already been possible to customise use cases for different tasks and areas of activity. The results obtained allow us to be optimistic about its growth and usefulness to increase productivity in Grupo Ortiz.

Outstanding projects of Technological Innovation 2024.

With the aim of improving the ratios of sustainability and competitiveness, Grupo Ortiz establishes the progressive strengthening of its incorporation into the culture of Technological Innovation as a fundamental principle.

During the 2024 financial year, various Technological Innovation projects related to Digitalisation, Information Technologies and Construction Technologies have been developed, for a total amount of 1.974 billion euros.

The most important R&D&I projects carried out during the 2024 financial year are as follows:



Innovation collaborators
CAD & BIM Services (CBS)
TYPSA
Bravent
Fractal
SenseHawk
Amelia LABS (Anterior Octocam)
Dalux
ACRE Surveying Topography
BIGM
Beawre
Herreros y Asociados
Escuela Técnica Superior de Arquitectura. UPM
Tecnalia
Centro de Desarrollo Tecnológico e Industrial. CDTI

Pladisolar

Digital platform project for the control and monitoring of site assets in solar plants. Application of advanced hardware -Hincator- for field data collection and analysis in real time.

Nutemoproc

Development of precise and detailed digital modelling techniques that facilitate the planning and execution of construction projects. It uses BIM (Building Information Modelling) technology and advanced simulation for construction processes and Dalux for site monitoring.

Migration of Business Central functionalities and site management developments to mobile applications with PowerApps.

Development for transferring the functionalities of Business Central and specific developments for site management to mobile applications developed with PowerApps.

Mobile Application for the imputation of Work Matrices and Production of Work Reports.

Development of a mobile application to impute matrices and perform work parts directly from mobile devices. Optimisation, real-time access to relevant information and reduction of errors associated with manual data entry.

7 ENVIRONMENTAL PROTECTION



FINANCIAL YEAR
2024

Environmental Protection

The impact of infrastructure digitalisation during the execution process

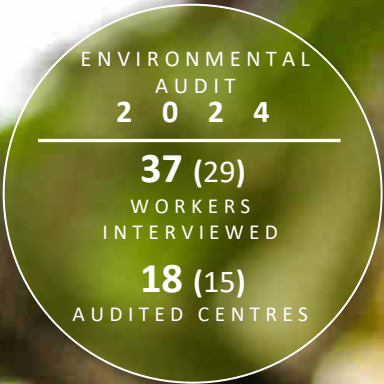
Infrastructure is essential for economic progress, improvements in people's quality of life and access to basic rights such as health, energy and clean water. The achievement of these objectives should not make us lose sight of the fact that the development of this activity, especially during the implementation period, has an impact on ecosystems and the communities that inhabit them. Digitalisation of production is our response to the need to minimise these negative impacts by enhancing positive ones.

The virtual execution of projects, together with the digitalisation of their processes, enables a more efficient and rational use of natural resources. This increase in efficiency is manifested in the generation of waste and in the volume of raw materials used, limiting them to what is strictly necessary and previously determined. The reduction and control of execution times provided by a digitised project compared to traditional construction has a **direct impact on the reduction of disturbances to ecosystems and communities**.

Grupo Ortiz environmental management policy

Grupo Ortiz **establishes plans in all its projects associated with protection of the environment in which it operates**. The Group's policy establishes a systematic assessment and control of environmental aspects. It focuses on minimising the environmental impact and **on contributing to the development of more sustainable environments**.

2023 figures in brackets



Rodriguezia - Orchid of the Orchidaceae family.

F Y 2024

The management system includes economic, technical, quality and environmental aspects, together with occupational safety and health. It also establishes environmental training programmes for its own personnel and those of subcontractors, together with awareness raising programmes for local communities with the aim of maintaining comparable quality standards. The Management System, certified by AENOR, is approved and reviewed every year, and complies with the requirements of the ISO 9001, ISO 14001, ISO 45001 and ISO 50001 standards. Grupo Ortiz has 6 environmental certificates.

We have passed the audits renewing our Environmental Management seals under ISO 14001:2015 and we continue to work on the incorporation of all the delegations in our Environmental Management certificates. The possible contingencies and risks of an environmental nature are identified, assessed and measured on the risk map created by PwC and integrated in the Group's compliance model.

In addition to specific schemes in its own projects around the world, the Group also performs environmental services for third parties through specialised green infrastructure companies such as **INDITEC**. In these services, **concrete actions are implemented to integrate sustainability criteria by promoting environmentally responsible management. These measures seek to optimise the use of resources, mitigate environmental impacts and raise community awareness of the need to protect the environment.**



Environmental activity in projects 2024

Troncal del Magdalena I. Colombia. Road infrastructure.

Among other things, sustainable road infrastructure achieves the smooth movement of people and goods between previously unconnected territories, while avoiding the creation of new divisions. It is for this reason that the protection of biodiversity takes on a unique importance in its design and implementation. Avoiding undesirable effects such as habitat fragmentation, alterations in wildlife foraging dynamics, and traffic-related disturbances are among the priority concerns of environmental management plans for a road.

In countries such as Colombia, with extraordinary natural wealth and diversity, these criteria, which are common to any road infrastructure, have a specific importance and characteristics that require very specific developments.

This is the case of epiphytes and the role they play in their ecosystems. **According to SiB, the national open data network on biodiversity, epiphytes account for up to 50 % of the species in Colombia's forests, contribute to their water balance and support numerous species. The fragmentation of their habitats makes them vulnerable to natural events - drought and other phenomena - and also makes them more fragile due to the effect on plant reproduction of changing conditions in the surrounding landscape. [“The effect of habitat transformation on a twig epiphytic orchid: Evidence from population dynamics”. Nhora Helena Ospina-Calderón. Front. Ecol. Evol. , 14 February 2023. Sec. Conservation and Restoration Ecology]**

Within the framework of the Environmental Plan for the Troncal del Magdalena Medio –Troncal I - the main lines of action developed are:

Presence of wild fauna

Wildlife tracking, monitoring and recording activity provides us with the spatio-temporal dimensions necessary to know the areas of greatest aggregation and which are the important passage sites along the road.

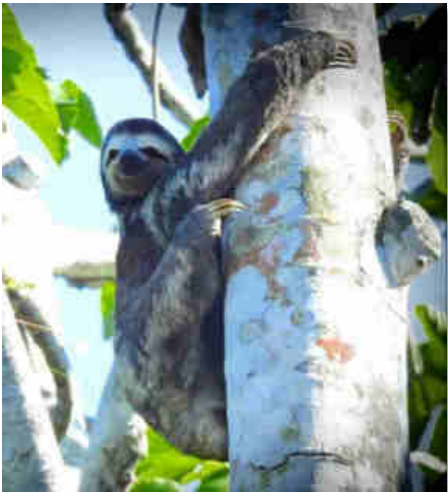
The monitoring is carried out beforehand in the sectors of the project where the topsoil and first layer of organic soil will be removed. In Troncal I different sampling methodologies are used, such as the installation of camera traps, Sherman traps, Tomahawk traps, pit fall traps, mist nets and the placement of observation points for the different groups of amphibians, reptiles, birds and mammals.

More than 250 significant opportunistic sightings have been made during 2024. Among the most outstanding encounters, the presence of endangered species such as the capuchin monkey (Cebus versicolor) or the night monkey (Aotus griseimembra), species on CITES II and III lists such as the Caiman (Caiman crocodilus) and the green iguana (Iguana iguana), as well as ecologically important species such as the Tayra (greater feran), the X snake (Bothrops atrox) or the yellow-lined frog (Dendrobates truncatus) have been identified.

Wildlife Presence Log.2024
Troncal I. Colombia



King vultures



Bradypus variegatus - Three-toed sloth



Cebus Versicolor - White-fronted Capuchin



Sciurus Granatensis
Common name: red-tailed squirrel. Record of wildlife sightings. Road project. Colombia

Forest diversity and vascular epiphytes

The recognition of the forest diversity present in the project is carried out in the areas of strict survey of the vegetation cover (intervention with work), where the existing masses of vegetation cover are calculated and the different threatened species, both native and exotic, are identified.

These days allow the value of the forest resources present in the project to be known and recorded.

Likewise, the survey of epiphytic vascular flora is being carried out throughout the project and, specifically, an inventory is being made of the species of bromeliads and orchids that are under national prohibition in the areas that need to be cleared.

Orchid species include *Catasetum* sp, *Caularthron bilamellatum*, *Lophiaris* sp, *Rodriguezia lanceolata*. Among the bromeliads, *Tillandsia ellongata* and *Tillandsia balbisiana* have been documented.

Between May and September 2024, monitoring has been carried out on trees and guaduas - plants of the bamboo subfamily - at risk of falling due to mechanical fracture or possible overturning. Interventions on these individuals are carried out with the knowledge and authorisation of the relevant environmental authorities.

Remedial forestry measures with native species.

In 2024, the development of the 130 trees compensated in 2023 (see Sustainability Report 2023) with native species has been monitored.

In addition to the registration, fertilisation, spraying (clearing of the land) and adaptation of the compensation areas, necessary to improve the growing conditions of the new trees, were carried out.

Likewise, 18 native plants have been planted, such as: *Ocobos*, *Lloviznos* and *Gualanday* at PK4+150 RN4513, in the framework of the authorisation of the Corporación Ambiental de Santander (CAS). These individuals are monitored to facilitate their growth and natural development.

Environmental training and awareness

These training sessions are delivered on a regular basis by project environmental teams and can take the form of lectures lasting between 15 and 80 minutes.



Orquídea epífita - *Rodriguezia lanceolata*



Recognition of forest diversity



Register of trees at risk of falling

The training provided during 2024 has involved the Concession's operational and administrative staff, as well as EPC contractors and collaborators.

The subject matter can be project-specific, but also cross-cutting. Without being exhaustive, the topics covered have been: management of topsoil and vegetation cover, integrated solid waste management, protection of strategic or sensitive ecosystems, wildlife conservation, surface water management, integrated management of CDW (construction and demolition waste) and actions to reduce air pollution.

Conexión Norte. Colombia. Road infrastructure.

This road infrastructure will be fully operational in 2024 following the completion of its two functional units (FU).

The environmental offsets carried out follow two different models. While UF1 has opted for the so-called "Peace Forests", UF2 has focused on the ecosystemic connection: rehabilitation of areas with fragments of gallery forests, favouring the consolidation of biological corridors for the passage of wildlife that also encourages the natural dispersion of native flora. In these areas, the Concessionaire continues to carry out maintenance and monitoring work in accordance with the deadlines and requirements of the Colombian environmental authority.

In 2023, the "Investment Plan of not less than 1%" was launched, which seeks to invest in activities for the protection, conservation, recovery and monitoring of water resources in the hydrographic areas of the Nechí, Cimitarra and other indirect rivers.

The Concessionaire has applied this regulation in two funding lines. On the one hand, investment in the strengthening of hydrological and meteorological stations and on the other, the construction of 90 septic tanks in the rural area of the Municipality of Zaragoza, Antioquia in the Hydrographic Zone of the Nechí River.

As far as the first line of investment is concerned, the theoretical and practical training has already been completed and the information is currently being passed on.

Monitoring of compensated species. Planting tasks (removal of the topsoil around the seedling to avoid weed competition).



Environmental training. Road infrastructure.



Practical training at La Salada-Caldas Station. Investment Plan not less than 1%. North-East Motorways. Colombia



remotely 8 of the 9 upgraded meteorological stations and the 2 hydrological stations to be invested in.

With regard to the construction of the 90 wells, the Mayor's Office of Zaragoza already has ownership of the works executed in compliance with the approved line of investment and monitoring of a representative sample of the systems has begun to verify their effectiveness.

Other environmental actions

In Spain, Inditec - Grupo Ortiz's green infrastructure specialist - integrates in its projects and services different lines of action aimed at mitigating environmental impacts and strengthening ecosystems against threats.

This is a range that unfolds according to the characteristics and possibilities of the project and may involve technological developments in forest conservation projects or collaboration with academic institutions for the analysis of urban green infrastructure, but also other less striking but fundamental ones.

This is the case of urban cleaning and green area maintenance services in which Inditec has implemented the following axes to achieve sustainable objectives:

- **Choice of adapted plant species and increased biodiversity.** Inditec selects native species adapted to the local climate where the service is provided. These species require less water resources by reducing the amount of irrigation water needed and increasing the resilience of the green infrastructure in dry periods. Biodiversity is also encouraged by selecting species that attract pollinators and benefit urban ecosystems.
- **Efficient irrigation.** Optimisation of water consumption is achieved by incorporating drip irrigation systems and moisture meters. This allows us to have a precise control of water needs and minimise losses due to evaporation or excessive filtration.
- **Fertilisers and pesticides.** Traditional pesticides and fertilisers are replaced by organic alternatives so that their impact on soils and aquifers is minimised.
- **Mulching.** Inditec uses the plant residues produced in its activity as mulching to prevent moisture loss through evapotranspiration and to improve soil structure and quality.
- **Efficient machinery - electric or low-emission - and reduction of noise pollution.**
- **Awareness-raising.** Development of educational campaigns associated with the urban actions developed, with the aim of increasing public awareness of sustainable green spaces.

Beach cleaning is a key component of preserving the coastal environment and ensuring responsible use of natural resources. In urban beach cleaning services, Inditec focuses its measures on improving efficiency and reducing the environmental impact of this activity. To do this, it works on three main lines: responsible management of collected waste, use of clean technologies in clean-up, and citizen education and participation.

Active community participation is essential for the success of the sustainability plan, hence the development of educational campaigns to inform about the impact of waste on coastal ecosystems. These campaigns will include interactive activities such as clean-up days and recycling workshops.



Common name: Southern lapwing. Species included in the register of wildlife sightings. Road project. Colombia

Vanellus chilensis

Waste production. Circular Economy

Waste generation. The digitalisation of production impacts the generation of waste at various stages of the project execution process. Virtual pre-construction makes it possible, on the one hand, to adjust the amount of raw materials used to the minimum necessary - and previously determined - and, on the other hand, to propose alternative solutions that avoid, for example, apparently necessary demolition during restructuring work.

Thorough knowledge and detailed monitoring during execution avoids rework and waste of materials in all types of waste.

Circular economy. The circular economy is based on the creation of a continuous positive cycle of development which conserves and improves natural capital, optimising the use of resources and minimising the system risks. Recovery allows us to return the waste generated during the execution of the projects to the productive circuit, so that they do not end their useful life in the landfill, but are transformed and reincorporated with the same or different purpose.

The environmental plans implemented by Grupo Ortiz in each of its projects include at least the following measures:

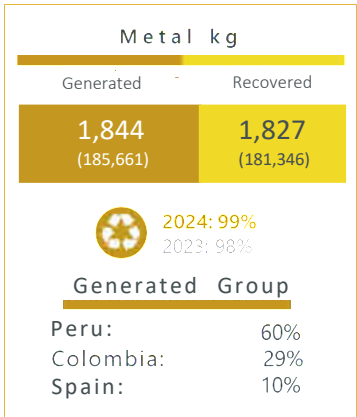
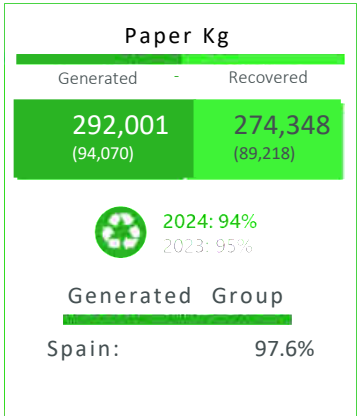
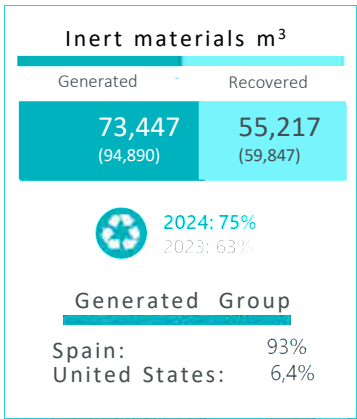
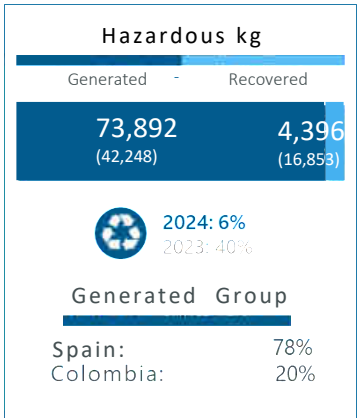
- Identification of significant environmental aspects.
- Monitoring of marked environmental aspects and operational control.
- Criteria for acquisition of materials: existence of environmental certificates, transport distance, use of recycled products and recycling of material at the end of its useful life.
- Management of waste generated with the following treatment hierarchy: preparation for reuse, recycling and type of recovery, including energy recovery.

The main environmental aspect derived from the Group's activity which represents a risk for the environment is the generation of hazardous waste. Dumps and/or discharges into the soil or municipal sanitation network, etc. are also assessed.

The transport, management and treatment of waste is assigned to authorised managers and transporters. The Group is responsible for its temporary storage in properly adapted areas.

Awareness and cross-training The importance that the Group places on the proper management of waste and the principles of the circular economy is reflected in continuous awareness and training. In the different projects - with special emphasis on international projects within the framework of the PMAS - specific training is carried out on a regular basis for project personnel, in addition to different actions with the participation of the surrounding communities.

2023 data in brackets



Since the beginning of 2024 the measurement of the Group's waste generation is being carried out using the same methodology as for the Carbon Footprint. This system has given us greater control and granularity in the generation and recovery of waste in the Group, while reducing the inevitable variations that occur in the measurement at the end of the works and the receipt of certificates from accredited waste managers.

The data are integrated into the process of digitalising production in general. Data quality and granularity will allow us to establish relationships between different indicators within the same project instances of a single indicator in projects of the same type. The aim is to identify the points for improvement and extend initiatives or practices that are demonstrated to be more successful than others.

Waste from Grupo Ortiz

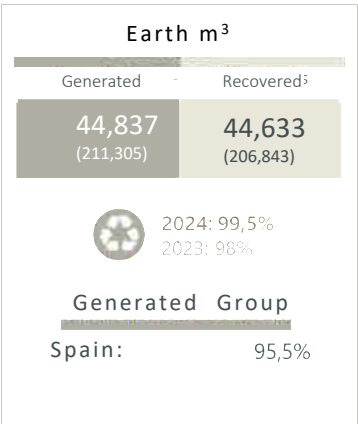
Overall, the 2024 financial year showed a positive development in terms of the Group's waste generation. Four of the six categories (Inerts, Metal, Earth and WEEE) have experienced a considerable reduction ranging from 23% for Inerts to 99% for Metal.

In the remaining two (Hazardous Waste and Paper & Cardboard) there is a single event that explains their growth compared to 2023.

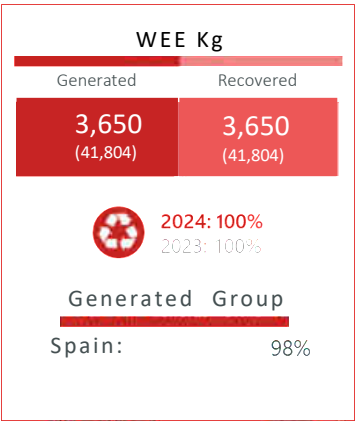
In the case of hazardous waste, the origin is mainly Spain, which generated 78% of this waste. Of these, 90% are contaminated land. This volume of land, which is included in the Hazardous category, has originated after the completion of development projects. This type of work requires a lot of machinery during the whole process and, as a good environmental practice, a protected area is set aside with impermeable plastic sheeting and 10 cm of earth to cover the parking area in order to avoid potential spills and accidental contamination of the soil. Once the development was completed, the 10 cm of soil was removed. This material was handed over to an authorised waste manager for proper treatment.

In Paper & Cardboard, growth is due to the completion of the largest photovoltaic plant the group has ever built in Spain. This infrastructure accounts for 89% of the paper and cardboard generated by the Group in 2024. 94% of the volume generated in this project has been reused.

By countries, Spain and Colombia are the main generators of waste. This is of course related to the greater activity there with respect to other countries where the Group operates.



2023 data in brackets





FINANCIAL YEAR

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Fight against Climate Change

Climate change mitigation strategy



Infrastructure for the evacuation of power from renewable farms. Spain 2024

The fight against global warming implies taking on an economic, transformation and innovation challenge which, in the case of Spain, is framed within the policies and joint efforts of the European Union.

The latest "State of the Energy Union Report 2024" echoes the changes and progress towards an economy in which the substitution of fossil energy sources is a reality. According to the report, "EU greenhouse gas emissions have already fallen by 32.55% compared to 1990, while the EU economy has grown by around 67% in the same period, decoupling growth from emissions."

In Grupo Ortiz's business, sustainable growth also necessarily involves achieving this decoupling between production and emissions. Breaking this strong correlation, especially depending on the type of infrastructure involved, is one of the biggest challenges facing the Group.

The digitalisation of all the activity, which began in the previous year and developed across the board in 2024, is the most powerful tool we have to approach this objective.

In addition, the Group maintains the lines that have been in place for the past year: efficient use of energy, investment in renewable energy and transversal training and awareness-raising in all business areas. In 2024, in addition to the emission reduction measures, offsetting in Spain has been added in two of the Group's companies through projects registered in the official registry of the Ministry for Ecological Transition and the Demographic Challenge.

1 | Efficient use of energy

Energy efficiency is the simplest and most cost-effective measure we have at our disposal in the fight against climate change.

Grupo Ortiz works resolutely to improve its energy intensity levels through its Energy Management Policies and approved management systems, assuming 'the commitment to improve the energy performance of the facilities [...] and infrastructures [...] both for its own use and those of third parties through delegated management'. (Energy Management Policy 2023).

Part of this work includes campaigns aimed at adopting good energy consumption habits among the Group's employees. One example of these awareness campaigns is the "Small changes, big impacts" campaign carried out at the headquarters in Colombia in the last months of 2024.

The follow-up audit of the energy management system of ORTIZ, CONSTRUCCIONES Y PROYECTOS, S.A. was carried out in JUNE 2024, verifying its adaptation to the requirements of UNE-EN ISO 50001:2018.

2 | Investment in clean energy

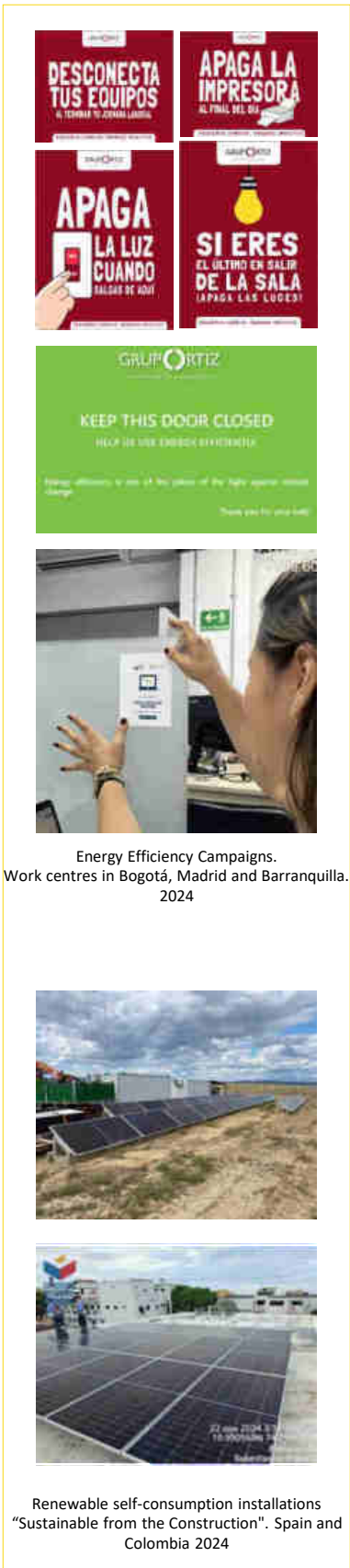
The latest report "On European electricity markets" - December 2024 - published by the European Commission confirms the growing share of renewable energy in Europe's energy mix and the gradual displacement of fossil fuel-based electricity production. "Solar expansion reached a record 87TWh in the third quarter, an increase of 23%".

As an investor, Grupo Ortiz maintains and operates its own and third-party photovoltaic infrastructures. As an EPC contractor (engineering, procurement and construction), it develops renewable energy projects using highly technical processes.

In 2024, the Group's Virtual Construction method has made it possible to develop and improve various processes in the different phases of execution in photovoltaic and energy transmission and distribution infrastructures. These efficiency gains have resulted in the elimination of rework, hitherto considered essential, and improved quality control.

The result is more efficient and economic infrastructures with a minimal impact and an optimal production period.

The strategy called "Sustainable from Construction", launched in 2022 with a small prototype installation in the T&D area, continues to be rolled out in Spain and also in Colombia in 2024.



Energy Efficiency Campaigns.
Work centres in Bogotá, Madrid and Barranquilla.
2024

Renewable self-consumption installations
"Sustainable from the Construction". Spain and
Colombia 2024

The Estadio substation, a concession project for the Barranquilla, Colombia, power grid and distribution network, operated by the Group, will have a permanent self-consumption solar installation by the end of 2024. The facility will supply approximately 40% of the energy needed to operate the substation, with the consequent reduction of Scope 2 emissions.

In the province of Cáceres, Spain, the ‘Campo de Arañuelo’ transmission and distribution project is a new example of renewable supply with photovoltaic self-consumption for the construction camp. The aim is to reduce the use of generators, especially in cases where access to a renewable electricity grid is not possible. These independent installations are dimensioned and designed to be removed and moved to a new location once work on the ongoing project is complete.

3 | Reduction of CO2 emissions

We use renewable energy sources in all processes where the activities allow it.

Grupo Ortiz is committed to the gradual incorporation of low-emission vehicles to its fleet and machinery. In those cases in which the characteristics of the work or the location do not allow it, we seek to have those whose efficiency in consumption and volume of emissions complies with much more demanding regulations.

An example of this is the urban gardening services and INDITEC beaches cleaning services, which use electric vehicles and low-energy electrical or energy machinery to reduce CO2 emissions and noise pollution.

- Registry of carbon footprint, offsetting and CO2 absorption projects of the Ministry for Ecological Transition and the Demographic Challenge.

In 2024, Ortiz CyP and Inditec have offset part of their carbon footprint through the acquisition of carbon credits in reforestation projects registered in the official registry of projects of the Ministry for Ecological Transition and the Demographic Challenge.

Both Ortiz and Inditec already had the “Calculate and Reduce” seal, now they have the full seal. The reforestation projects chosen are located in Tarragona and Orense and are guaranteed to ensure their good condition and long-term maintenance.

MITECO certificates recognise commitment to sustainability by verifying the measurement, reduction and offsetting of companies' carbon footprint.

4 | Digitalisation and Innovation

As noted above, the digitalisation of production has a direct impact on several sustainability indicators and is an effective tool for decoupling growth and emissions and improving the energy efficiency of new projects.



Our carbon footprint in 2024.

We measure our emissions grouped into 5 categories according to their origin: Fuel for the Vehicle Fleet, Electricity, Gas, Machine Fuel and Fugitive Emissions.

Grupo Ortiz’s footprint is calculated by grouping these 5 categories into Scope 1 and Scope 2 according to the type of energy source:

Scope 1: Direct greenhouse gas emissions due to the use of fossil fuels in vehicles, machines and fixed facilities.

Scope 2: Indirect greenhouse gas emissions associated with the generation of electricity acquired and consumed by the organisation.

Emissions broken down by Scope

Scope 1

In 2024, Scope 1 at Group level amounted to 8,341 tonnes of CO₂, 7,033 tonnes in 2023. 90% of these emissions come from two countries: Spain and Colombia.

Spain has recovered part of the decline achieved in 2023 although it still remains below 2022 levels.

Colombia reflects the start of production in the complex road projects of the Magdalena Troncales 1 and 2. The enormous development of both roads, as well as the difficulty of transporting and obtaining the materials required for their execution, have made it necessary for the project to produce them. Emissions from industrial units, most of which were not in operation in 2023, account for 60% of Colombia's Scope 1 emissions.

In the other countries where the Group is present, there has been a general decrease in emissions, from 22% (2023) to 10% of the total (2024).

Scope 2

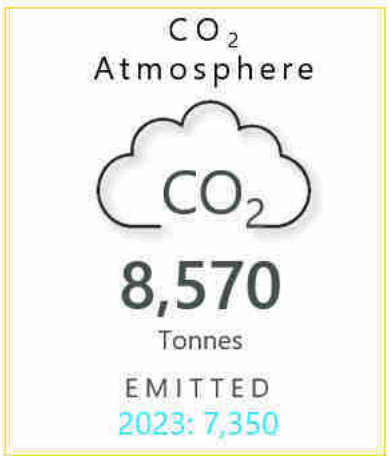
Emissions measured in Scope 2 have been reduced by 28% compared to 2023 and amount to 229 tons (317 tons in 2023).

This decline reinforces last year's marked trend, in which the decrease compared to 2022 was 18% (317 t 2023 vs. 389 t 2022).

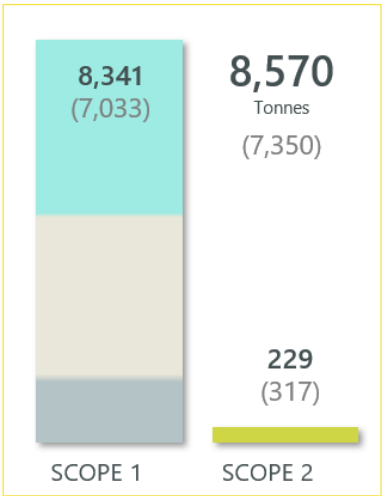
Group Emissions

Total measured emissions - two scopes and all countries - in 2024 are 16.5% higher than in 2023.

The strong growth in emissions in road projects in Colombia has been partially mitigated by the reduction or low increase in the rest of the countries where the Group operates.

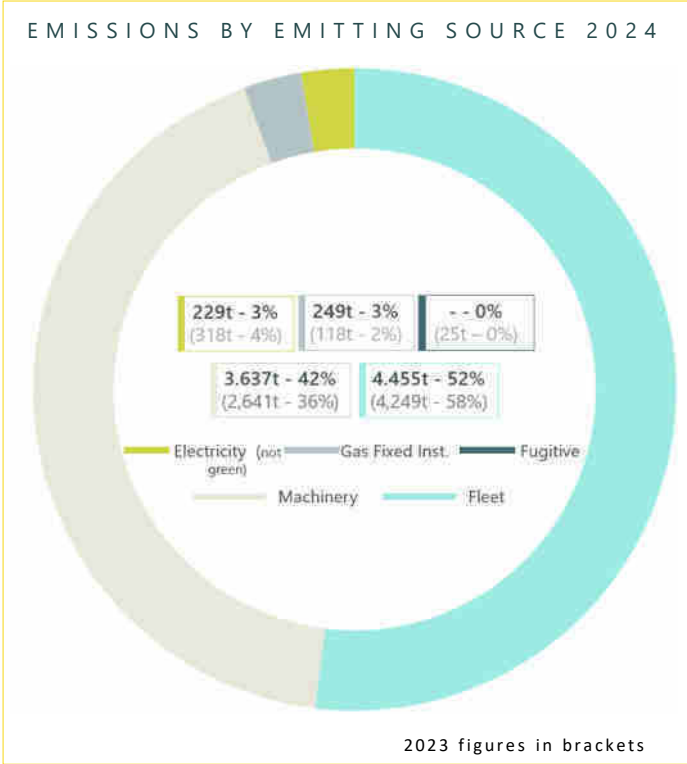


2023 data in brackets



2023 data in brackets

Emissions disaggregated by source and country of activity



The analysis of the disaggregated data by emitting source shows very clearly the drivers of the variation in the 2024 footprint.

Fleet and machinery are the Group's main sources of emissions, accounting for 94% of the Group's total (the same percentage as in 2023). The main change in 2024 has been in the weight that each of them represents in the whole.

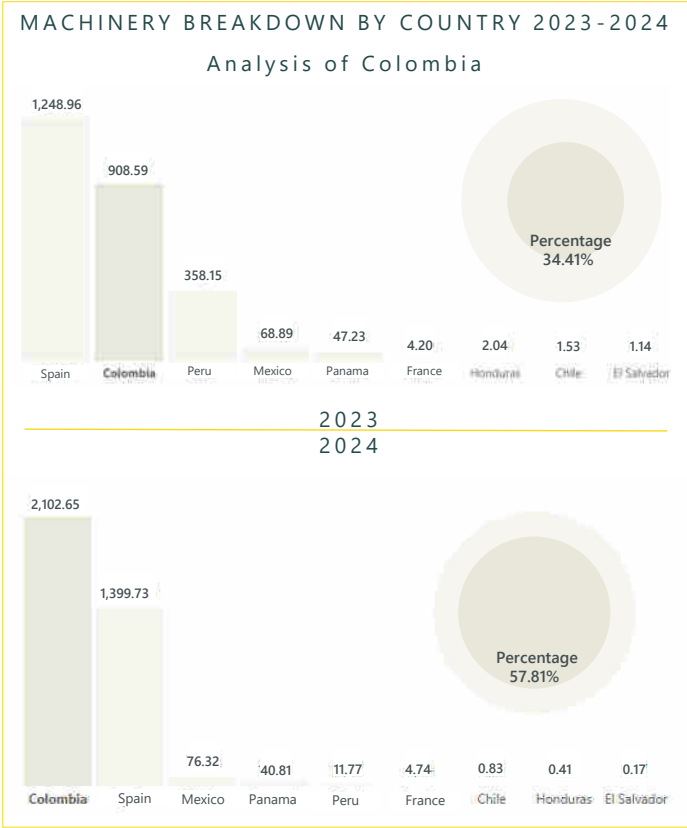
The weight of the Fleet has decreased 6 points compared to last year (52% vs. 58%) in favour of machinery (42% vs. 36%). While the joint fleet has varied by 5%, the machinery has made it 38%.

The growth in emissions from **Machinery**, both in absolute numbers for each country and as a percentage of the Group, is directly attributable to the industrial units required for the execution of the

It is these units that have led Colombia to surpass Spain (until now the Group's main emitting country) in terms of emissions from machinery.

Similarly, road projects in Magdalena are also the source of the largest increases in **Fleet** emissions (Colombia has increased from 280 t in 2023 to 571 t in 2024), accounting for 66% of the country's fleet emissions.

As for **Gas**, so far only one emissive source for Spain and it has remained in practically the same range (130 t in 2024 vs. 118 in 2023). In 2024 also Colombia (118t in 2024 vs. 0 in 2023) has started to report emissions in this concept, since the operation period of the Hospital de Bosa - Bogotá- has started.



(*) MITECO emission factors have been used to calculate the footprint in all countries

Renewable Energy production

Grupo Ortiz produces clean energy and implements efficient consumption mechanisms both in its own facilities and in the services it provides to third parties as an energy manager.

It participates actively in the development of renewable energies in projects around the world, and as an investor in 4 countries. By 2024, these solar parks will have generated more than 921,000 MWh of energy. Of this total, more than 59,000 MWh are attributable to the Group itself.

In terms of renewable energy production by geographic area, adjusted for the proportion attributable to Grupo Ortiz, the production of the plants in Mexico represents 45% of total attributable production, followed by Namibia with 31%, Spain with 23% and Italy with 1% (these percentages have not changed with respect to 2023).

The combined production of all of them is equivalent to the average electricity consumption of about 16,400 homes according to Spanish standards and it is estimated that they have avoided the emission of more than 13,600 tons of CO2 into the atmosphere.

For the calculation of the country mix, the “Carbon Footprint” tables updated to 2024 have been used, which stipulate the kg of CO2 equivalent per kWh.

Energy efficiency

Grupo Ortiz has implemented and certified an Energy Management System (EMS) in accordance with the ISO 50001:2018 Standard. This system is certified by AENOR with No. GE-2014-0023.

Its implementation of these systems yields the following results:

Headquarters.

Year of implementation: 2011

Variation in consumption 2024 vs. 2011: -385.99 MWh (-428.96 in 2023)

Saving of 22%

Body Factory.

Year of implementation: 2016

Variation in consumption 2024 vs. 2016: -101.78 MWh (-224.22 MWh in 2023)

Saving of 6%

City Council of Humanes

Year of implementation: 2015

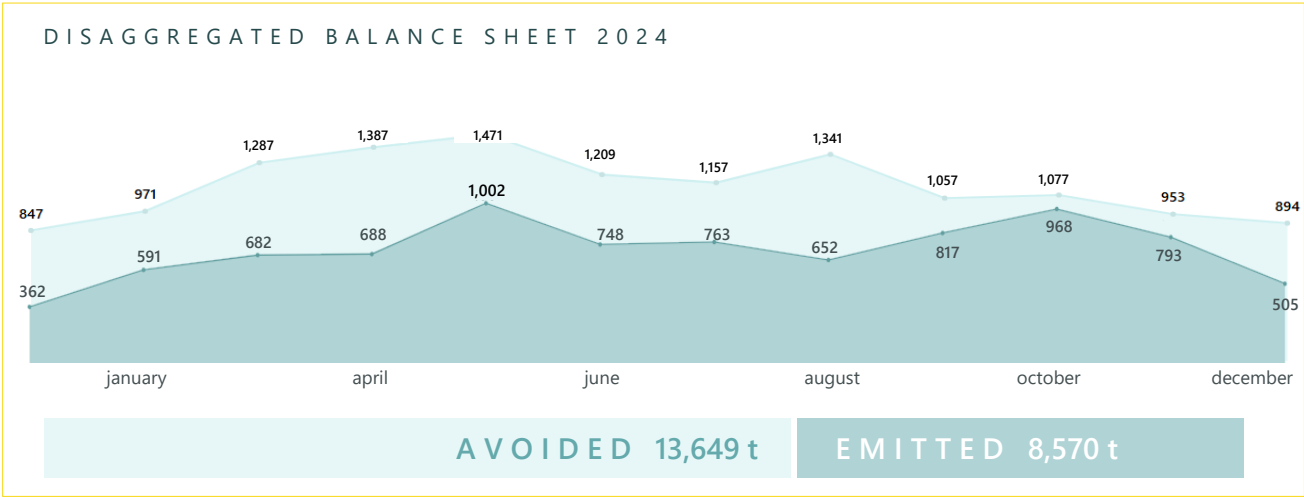
Variation in consumption 2024 vs. 2015: -571.79 MWh (-560.71 in 2023)

Saving of 69%



Overall performance 2024 Grupo Ortiz

The overall performance of Grupo Ortiz includes the following elements: CO emissions produced as a result of its activity (8,570 t CO2), avoided CO2 emissions derived from the production of attributable renewable energy (13,679 t CO2) and from the energy efficiency systems implemented at the Headquarters (-8 t CO2) and Body Factory (-22 t CO2).



Note: although this reflects the results of the energy management system implemented in the City Council of Humanes as a provision to third parties, these results are not included in this calculation.

February 2025.

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