



CONSOLIDATED STATEMENT OF
NON-FINANCIAL INFORMATION

2022

GRUP  ORTIZ
commitment to sustainability

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1 STATEMENT OF NON-FINANCIAL INFORMATION

YEAR 2022

CONSOLIDATED STATEMENT OF NON-FINANCIAL INFORMATION

Letter from the Chairman

We start the new year spurred by new road concessions in Colombia, the increase in demand for renewable energy EPC projects and the satisfaction provided by the excellent technical execution of the environmental and railway projects developed in these 12 months.

Grupo Ortiz is now a major player in concessions with multilateral financing, which makes us the executor of relevant investments, whether they are highways, hospitals, environmental infrastructures or photovoltaic power generation parks. During 2023 and beyond, the Group will exceed the 2019-2023 business plan growth forecast and will create jobs both in Spain and in those countries where it executes concessions. This progression is accompanied by technological advances and training in various subjects and specialties.

Grupo Ortiz is, in 2023, very different from what it was three years ago. We are different, not only because we can produce more, but because we do our work in a different way, with different people and organizations and with quite different rules of our own. Our commitment to the global business governance rules is steadfast. As is the need to have digitalization at the core of business management. Digital competence is already in the DNA of the entire company.

These changes are an achievement entirely attributable to the people who make up Grupo Ortiz. We have achieved it together, with our effort, our passion and our unwavering commitment to excellence.

It is already visible, in each of us, the personal disposition to face the future with the conviction that we are starting in a new digital technology.

It is a great satisfaction to lead a company that is moving forward, creating jobs and in which everyone demonstrates a great sense of belonging. I am convinced that it will be a school of technological and human training in which each and every one of the employees will be able to develop their professional and human careers to their full potential.

Juan Antonio Carpintero

Chairman of Grupo Ortiz

Scope and Purpose

The purpose of this Consolidated Statement of Non-Financial Information of Ortiz Construcciones y Proyectos SA and its subsidiaries (hereinafter, “Grupo Ortiz”) is to report on matters related to corporate governance, people and communities, good practices, digitalisation, environmental protection and the fight against climate change, which have been relevant for the development of its business activity in 2022.

This document provides us with an overall vision of the Group’s non-financial information, allowing analyse and design informed sustainability-based strategies that benefit Grupo Ortiz and all its stakeholders.

The content has been prepared jointly by the company’s governing bodies and employees to define the commitments of Grupo Ortiz and generate shared value.

It includes a materiality analysis reflecting the most important issues by relevance, indicating contributions made to sustainable development and their economic, social and environmental impact. It also defines our commitments to contribute to the achievement of the United Nations Sustainable Development Goals.

This document forms part of the Management Report of Ortiz Construcciones y Proyectos, S.A. and its subsidiaries (hereinafter, the “Group” or “Grupo Ortiz”) and has been prepared in accordance with Law 11/2018, which incorporated Directive 2014/95/EU of the European Parliament and the content criteria of the Sustainability Reporting Standards of the Global Reporting Initiative (GRI). The information included in this document supplements that published in other Group reports, such as:

- Consolidated Annual Financial Statements
- Management Report of the Consolidated Annual Financial Statements

External verification

The non-financial information has been verified by Grant Thornton, in accordance with the scope and terms expressed in its independent verification report of the 2022 Consolidated Statement of Non-Financial Information.

2 DESCRIPTION OF THE GROUP

DESCRIPTION OF THE GROUP

Grupo Ortiz is a global infrastructure and energy concessionaire. In 2022 it operated in 13 different countries.

The Concession area is of strategic importance for the company's growth. It deals with large infrastructures with the participation of multilateral finance, financial entities and the public and the private sector, contributing its experience in both the engineering, execution, operating and maintenance phases, and in financial and legal structuring. Grupo Ortiz has received the support of COFIDES in 4 of the concessions it has in Colombia, and this trust is of particular value to the company. The concession area includes 27 assets, 22 of them already in operation.

In its operations, the Group places a great weight on the balance between necessary financial sustainability and the positive effects that investment projects of high impact have on companies in which we work.

Mission, Vision and Values

Our Mission

Provide comprehensive services in Concessions, Renewable Energies, Sustainable Infrastructures and Engineering, while remaining true to our values.

Develop high-quality projects and investments that positively impact people's lives and provide added value.

Innovate and adapt so we can contribute to sustainable development everywhere we operate.

Our Vision

To be a global model for the development and management of Concessions, Energy, Infrastructure and Engineering, making innovation our tool to achieve increasingly efficient and scalable solutions: cleaner and accessible energy and sustainable and resilient infrastructures.

To deepen the diversification of our activity and the generation of added value.

To contribute through our areas of activity to the kind of development that enables current and future generations to enjoy a better life and a more sustainable planet.

Our defining values

Committed

We align our activity with the best interests of our clients and the communities where we operate. Every one of our projects is an opportunity to make our Commitment to Sustainability a reality: to promote economic development, environmental protection and social progress.

Capable

Because of our experience, which serves as a guide to seek out technical excellence.

Because of our multidisciplinary team: a guarantee of lasting relationships based on trust.

Because of our flexibility and adaptation to change, which makes us responsive in our decision-making and allows us to be true to our principles.

Reliable

We define our strategy independently. We know that working honestly and transparently means investing in our company's present and future.

We assess the risks beforehand so we can always add value and produce results that have value for society.



Grupo Ortiz Headquarters
Bioclimatic buildings
Avda. Encarnación de Vallecas, 44, 28051
Madrid, Spain
www.grupoortiz.com

Parent Company.

The parent company of GRUPO EMPRESARIAL is ORTIZ CONSTRUCCIONES Y PROYECTOS S.A., with CIF No. A-19001205. Ortiz y Cía S.L. was created in 1961. In 1995 the company amended its articles of association and adopted the name ORTIZ CONSTRUCCIONES Y PROYECTOS S.A. By resolution of the Ordinary General Shareholders' Meeting on 24 June 2010 it changed its corporate address in Madrid to Avda. Encarnación de Vallecas, 44.

Corporate Object

Among the various parts of the corporate object of the parent company are:

- Procurement, management and execution of all classes of works and constructions, whether public or private.
- Execution of any type of infrastructures, installations and works for buildings, roads, railways, driveways, service routes, ports, hydraulic works, and any other installation work of a special nature.

Business model

CONCESSIONS

The Group's strategic growth area



Health and Transport Infrastructures | Renewable Energies and Energy Efficiency | Transport Infrastructures and Energy Distribution | Environmental, Cultural and Sport Infrastructures.

ENERGY

A global leader in EPC and O&M



Photovoltaic | Transport and Distribution Lines | Energy Efficiency | Electromechanical Installations | Thermal Facilities | Maintenance and services | Wind | Thermal Solar | Cogeneration | Biomass.

INFRASTRUCTURE

Global EPC provider for Sustainable Structures



Transport | Health | Environmental | Building Construction | Rehabilitation | Engineering and Prefabrication | Conservation and Maintenance.

ASSETS - SOCIMI -



Generating value with the rental of assets

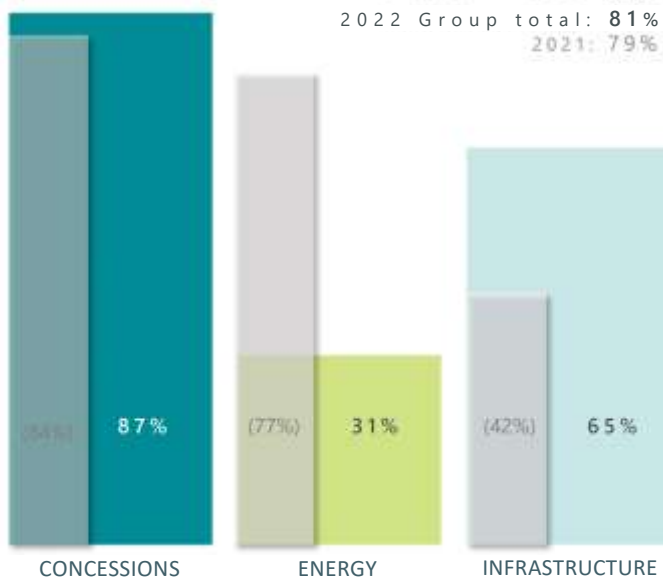
Offices | Homes | Ortega y Gasset Parking | Service Station | Sports Centre | Industrial Warehouses | Commercial Premises | Parking Spaces.

Grupo Ortiz around the World

Grupo Ortiz has had a global presence for more than 10 years in the areas of concessions, energy and infrastructures.

In 2022 the Group was established in the following countries: Spain, Colombia, United States, Mexico, Panama and Japan.

INTERNATIONAL PORTFOLIO BY BUSINESS AREA



Main Projects

S P A I N . Concessions, Energy, Infrastructure and Assets.

Viario A31 Concession | Alten El Casar photovoltaic Plant Concession.

Over 720 MW in 4 photovoltaic EPC. Transport and Energy Distribution. Operation and Maintenance of three 193 MW Photovoltaic Plants.

High speed and Conventional Railway infrastructures. A-11 and A-12 Motorways. Valdecarros Housing Development. El Plantío Wastewater Treatment Plant (WWTP). Rehabilitation of the Castellana 19 building. Local Council building, Puente de Vallecas.

C O L O M B I A . Concessions, Energy and Infrastructures

Bosa Hospital, Bogota | Transport and Distribution of Energy, Barranquilla | 535 km 4G roads: Transversal del Sisga, Conexión Norte, Ruta del Caribe. 532 km 5G roads: Troncales del Río Magdalena I and II | 2 Aqueduct Network projects | Transversal Momposina 222 km and Variante Magangué 12 km.

J A P A N . Energy

One 30 MW photovoltaic project

Operation and Maintenance of four 47 MW photovoltaic plants

P A N A M A . Infrastructure

“Panamá Norte” hydraulic ring

U N I T E D S T A T E S . Energy

300 MW photovoltaic plant Texas

160 MW Photovoltaic Plant. Louisiana (awarded in late 2022)

M E X I C O . Concessions and Energy

Operation of Tepic General Hospital.

Operation and maintenance of three 703 MW photovoltaic Plants

C H I L E . Energy

Operation and maintenance of two 116 MW photovoltaic Plants

F R A N C E Energy

Operation and maintenance of one 88 MW photovoltaic plant

B O L I V I A . Infrastructure

Potosí Hospital (completed in 2022)

P E R U . Energy

Transport and energy Distribution: 2 projects

H O N D U R A S , E L S A L V A D O R a n d I T A L Y . Energy

Operation and maintenance of five 121 MW photovoltaic projects

Key Financial Data

Revenues 2022

The consolidated revenues of Grupo Ortiz in 2022 amounts to €610.39m.

This represents a 28% increase over the same period last year, achieving the pre-pandemic figure.

By business area, the figures for 2022 are as follows:

In the energy area, a revenue of €350.78 million; followed by Infrastructure, at €241.63 million; and dependent Concessions, at €17.97 million.

The contracted portfolio for the coming years in the areas of Infrastructure and Energy amounts to €1,125 million.



BME Growth

Grupo Ortiz Properties SOCIMI

Grupo Ortiz Properties SOCIMI was created in 2016. It is an investment company with a long-term strategy for managing the rental of assets in the whole of Spain, and is listed on BME Growth.

Grupo Ortiz Properties SOCIMI is in 31st place by market cap of the 79 SOCIMIs (real-estate investment companies) listed on BME Growth.



CORPORATE STRUCTURE GOP SOCIMI 2022

Ortiz: 47.02% | Institutional Investors: 13.65% | Investors (155): 34.40% | Treasury shares: 4.93%

Tax information

Grupo Ortiz contributes financially and socially by payment of the corresponding taxes in all the countries where it operates. We publish these figures as part of our policy of transparency.

As at 31 December 2022 the Group has paid a total of €47.680 million.

BREAKDOWN BY TYPE OF TAX

Type of tax	2022	2021	2020
Personal Income Tax (IRPF)	14,302	11,947	8,950
Social Security and other	20,450	17,465	16,989
Value Added Tax (VAT)	11,180	19,736	19,247
Corporate Income Tax	441	2,613	4,548
Other Taxes	1,306	119	17
Total Taxes	47,680	51,880	49,751

Data expressed in thousands of euros

BREAKDOWN BY COUNTRY

Country	2022	2021	2020
Spain	38,607	39,488	34,797
Colombia	4,521	2,937	3,031
Mexico	1,321	2,321	4,782
Japan	1,225	951	1,005
France	174	4,492	4,013
Panama	542	773	813
Peru	826	416	650
Chile	146	219	358
Bolivia	103	157	58
Guatemala	7	103	174
Italy	0	14	25
El Salvador	6	10	15
Honduras	35	0	30
United States	167	0	0
Total Taxes	47,680	51,880	49,751

Data expressed in thousands of euros

The main countries where taxes were paid in 2022 are Spain, Colombia and Mexico.

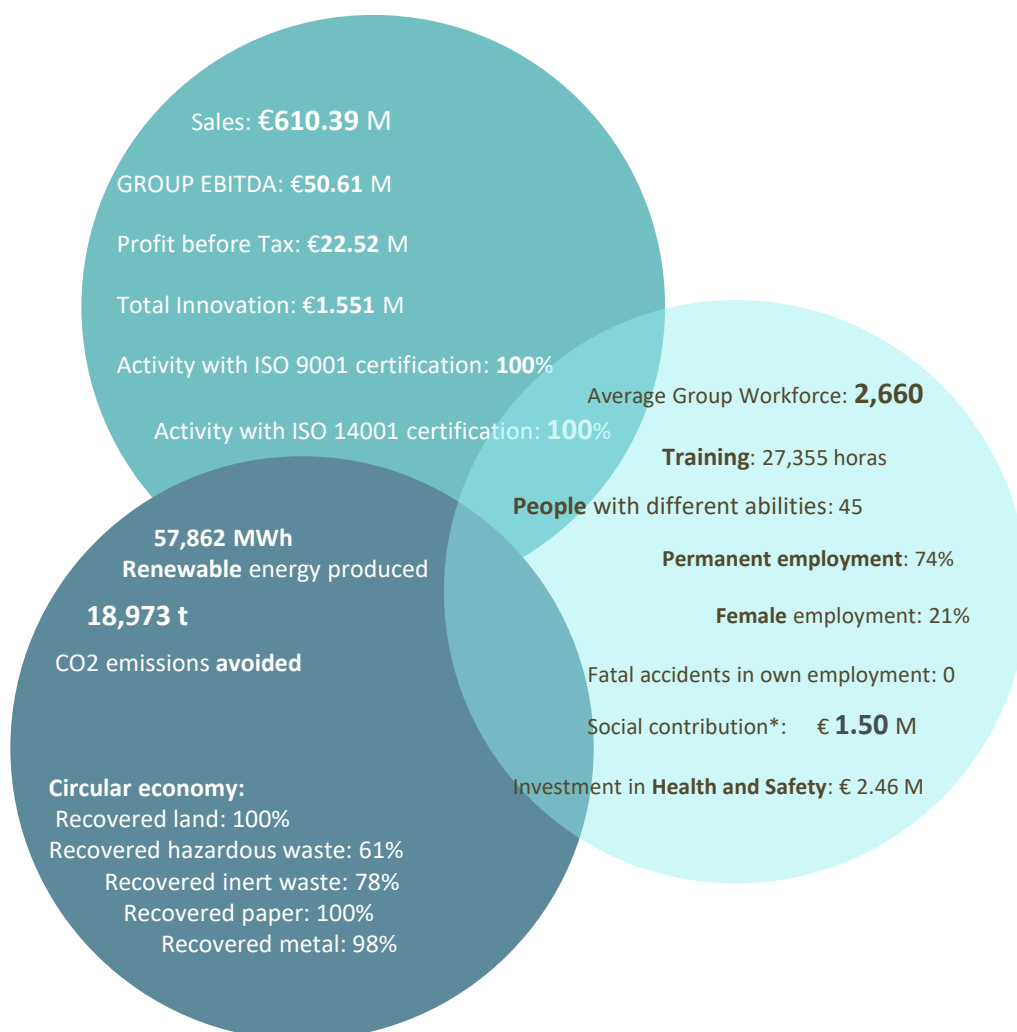
The amounts include returns and refunds, and represents the taxes paid in the period 01/01/2022 to 31/12/2022, regardless of whether they refer to taxes from previous years.

Aid and subsidies

No aid or subsidies were received in 2022. In 2021, they amounted to €798,229.7

Triple Income Statement

The Triple Income Statement of Grupo Ortiz provides the measurements of the main financial, environmental and social indicators for 2022.



(*): Includes: Donations, Sponsorship, Training, Pension Plan, Nursery Assistance, Meal Vouchers and Medical Insurance.

3 MATERIALITY ANALYSIS

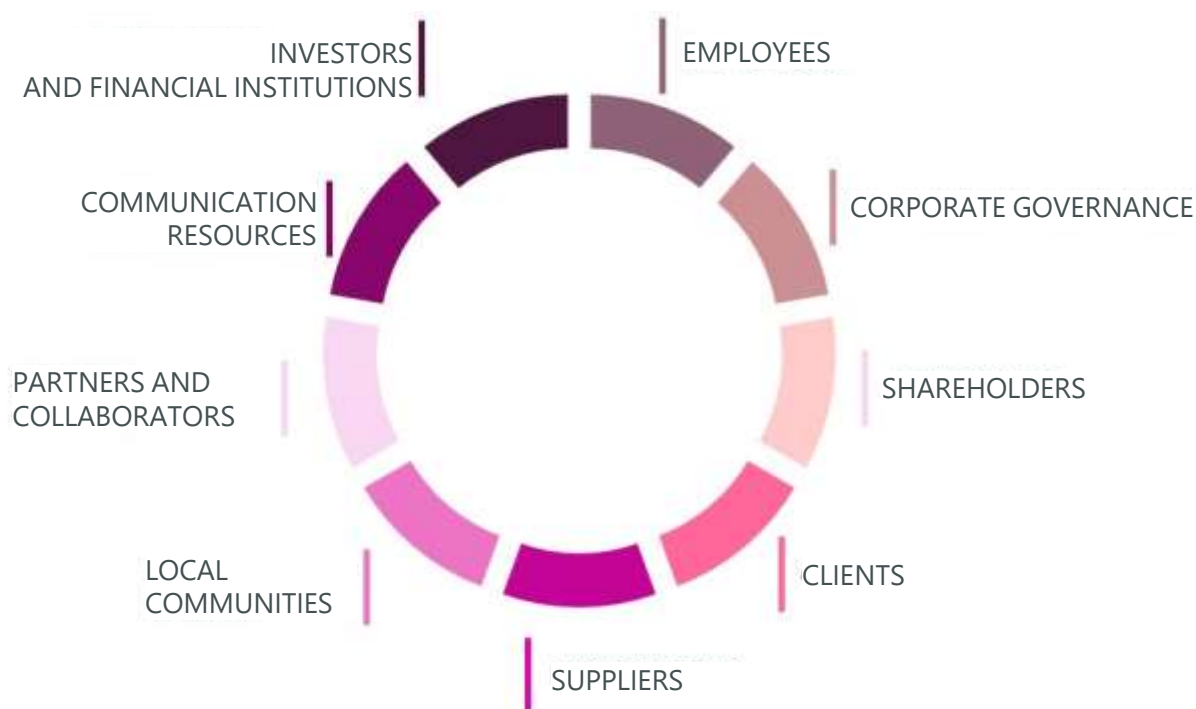
Materiality Analysis

After identifying our stakeholders we analysed the most important aspects which can affect each of them from the economic, environmental and social point of view and the possible consequences this could have in the correct operation of our activity.

These material issues, ordered according to the importance of their impact, allow us to carry out a materiality analysis in which the aspects that produce a positive, negative or risk impact are detected and may exercise a substantial influence in the strategy and decisions of our organisation. The Global Reporting Initiative (GRI) indicators, which are the basis of this report, are updated in line with the review of these standards in 2021, and enter into force on 1 January 2023.

Currently we are studying the extension of new diagnostic tools for our stakeholders which can provide us with direct information on their valuation, expectations and demands and thus to ensure that our activity is carried out in the most responsible and sustainable way, with the participation of the different agents involved.

After carrying out and studying the necessary surveys and data, the results will be analysed to identify better the most relevant aspects. With the data obtained we prioritise the issues by order of importance; these issues serve as a basis by which the company's management and its committees can align the company's strategy with sustainability.



Materiality

HIGH-IMPACT INVESTMENTS SERVICE QUALITY.

GRI2-6 GRI2-5 GRI3-3

Development of sustainable investments in high-impact projects
Contribute added value and satisfy the standards of quality and compliance of the deadlines and prices required by our clients.

HUMAN CAPITAL AND EQUALITY

GRI2-7 GRI2-30 GRI202-1 GRI3-3

Creation of quality jobs. Training and raising awareness for equality and inclusion.
Training programmes for professional growth.
Talent retention.
The work/life balance.

ETHICS AND GOOD GOVERNANCE

GRI2-16 GRI2-23 GRI205 GRI3-3

Ethical commitment, transparency and governance, to achieve a real social impact and sustainable growth.

OCCUPATIONAL HEALTH AND SAFETY

GRI2-12 GRI403

Safe work.
Constant effort to minimise the possibility of accidents. Plans and continuous training in OHS.
Active work to improve the health of workers inside and outside the work environment.

INNOVATION

GRI201 GRI3-3

Strategy aligned with the Group's Sustainable Commitment.
Generation of medium- and long-term growth and development.
Global digitalisation of the Group.
Circular economy.

FIGHT AGAINST CLIMATE CHANGE

GRI2-27 GRI3-3 GRI 305

Training and awareness.
Investment and execution of renewable energy infrastructure.
Energy efficiency in own and third-party facilities.
Replacement of fossil energy.

ENVIRONMENTAL PROTECTION

GRI2-27 GRI3-3 GRI303 304 306

Certified environmental management systems and processes. Risk assessment, contingency plans and use of best practices.
Environmental plans and compensations. Biodiversity protection.

LOCAL COMMUNITIES

GRI203 GRI204 GRI3-3 GRI413

High-impact projects: Contribution to sustainable development of communities. Creation of local jobs, dialogue and transparency.
Social Programmes.

SUPPLY CHAIN

GRI2-6 GRI3-3 GRI308 GRI414

Management of the supply chain and the procurement of works and services, with particular emphasis on compliance with ethical commitments of the components of Group companies and suppliers.

NON-FINANCIAL RISKS

GRI3-2 GRI3-3

Study and analysis of risks in our business activity in social, environmental, good governance and cybersecurity matters.
Reputational risk. Operational risk.
Risk of regulatory breach - Compliance.

QUALITY OF ELECTRICAL SUPPLY

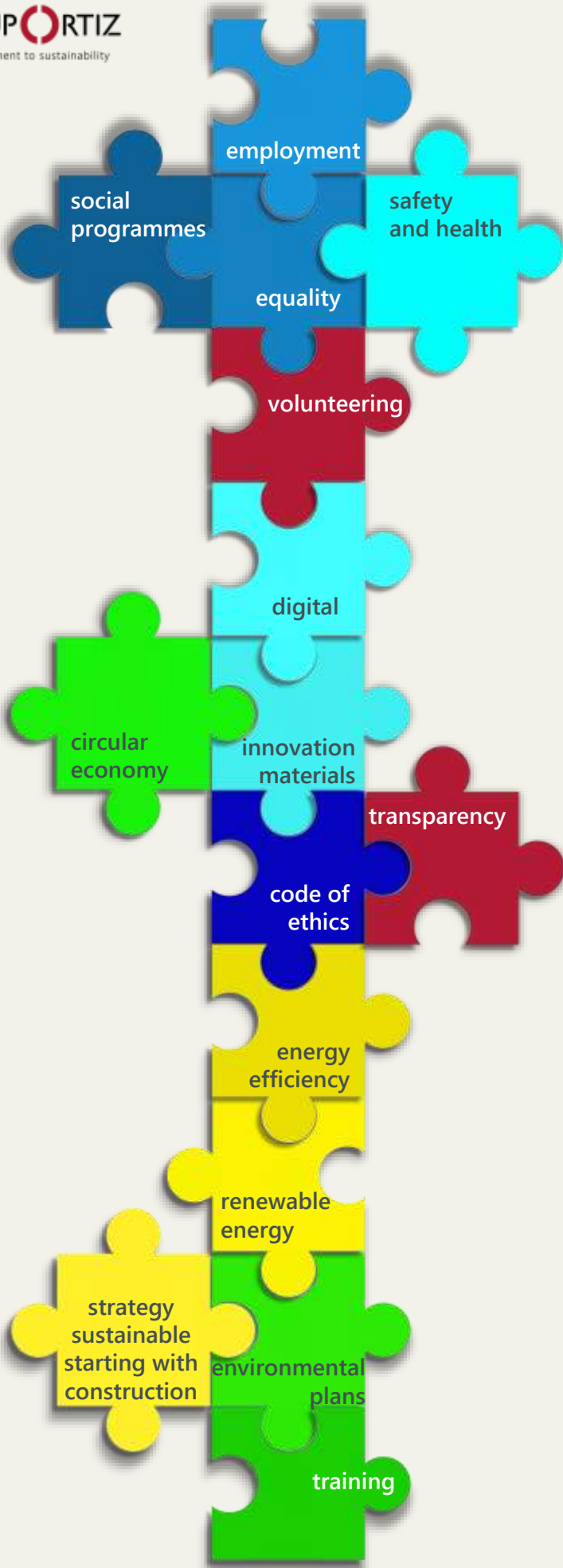
GRI2-27 GRI201 GRI3-3

Expansion in public and private renewable energy projects which guarantee an efficient, secure, sustainable and accessible supply.

FINANCIAL PERFORMANCE

GRI3-2 GRI3-3

Report with complete transparency on economic, environmental and social topics, conflicts of interest, impacts and risks.



4 Sustainable Investment
on Impact Projects

5 People

6 Good
Practices

7 Digitalisation
& Innovation

8 Environmental
Protection

9 Fight Against
Climate Change

4 SUSTAINABLE INVESTMENT ON HIGH-IMPACT PROJECTS

YEAR 2022



Relevant project 2021-2022 Bosa Hospital. Bogota, Colombia.

“The unquestionable need to execute infrastructures within the time and price agreed in the financing requires a prior virtual construction and the use of all the technology needed to achieve it.”

Juan Antonio Carpintero





Commitment to Sustainability

The sustainability report corresponding to 2021 uses Bosa Hospital as a case study of sustainable investment in a high-impact project. These investments are the result of Grupo Ortiz’s highest expression of its sustainable commitment.

One year later we continue to monitor it through two indicators: compliance with the demanding execution deadlines, possible as a result of the prior virtual construction, and the impact that the execution of the infrastructure has had on the local community.



Community development: Social Management Plan

The activity carried out in 2022 includes actions within the following programmes: Community information and participation; Citizen services; Instruction and training for the community; Reduction plan.

A | Community Information and Participation.

This programme aims to spread relevant information on the project and provide spaces in which the community can participate within the hospital’s area of influence. This has resulted in more than 30 actions and 2,000 participants. Among the information activities are what is called “socialisations” in which the location, project, scope and stages and benefits are explained to a variety of local community groups. As well as the socialisations, the plan includes collaboration in joint activities with a number of institutions, such as educational and health bodies, etc.

B | Citizen Services

This vehicle provides a response to queries from locals and stakeholders in the project’s direct area of influence. It received a total of 16 queries in 2022. All have been processed and the answer has been provided to the community.

C | Instruction and Training for the Community

1. Community instruction

This programme was developed during the Health Week organised together with the local government institutions, the health authorities and a number of educational institutions within the area of influence of the hospital. From 31 May to 4 June, a number of activities were performed related to the promotion of health, prevention of disease and harmful habits.

Of the learning received in the workshops, such as the family workshops, it is worth mentioning the identification made by people in the zone between health and environmental quality, healthy food, physical activity and access to health services. They are delighted with the hospital's construction as transport is one of the problems identified. Emotionally they consider it is essential to feel useful in their work environment.

The Health Week included numerous activities targeted at a variety of groups, of which the following are examples.

- The **Aware Sports Day**, with students from local educational centres. It is an activity promoting sport and inclusion, in which the young people were made aware of the importance of physical exercise in the lives of people with different abilities.
- **Prevention of the consumption of psychoactive substances.** Workshops with students and families.
- **Health Fair.** A festive day which attracted around 500 people, in which people were given COVID and general vaccines, provided with welcome services, primary healthcare, health check-ups, musical activities, games and painting for all ages.

2. Instruction for project personnel

This category includes activities in which the social area of the project coordinates with a number of departments and bodies to provide instruction and awareness training for workers from the constructor group.

Of the different actions we would highlight the **Women's Bicycle Workshop**, which was carried out in July jointly with the IDR (District Institute for Recreation and Sport) as part of the Go to Work on a Bicycle programme. The information day was followed by subsequent workshops on basic mechanics to promote the safe use and benefits of bicycles as a form of transport.



Community socialisation. Ciempiés programme



Awareness for project personnel. "Here works..."



Instruction for project personnel. "Go to Work on a Bike"



Community instruction. "Awareness of Sport"

D | Reduction Plan

The aim of this plan is to mitigate the impact of the conclusion of a number of project activities on the labour force. This involves analysing the possible alternatives that may be offered and executed at social level, managing channels and tenders with public and private entities which promote employment in the area.

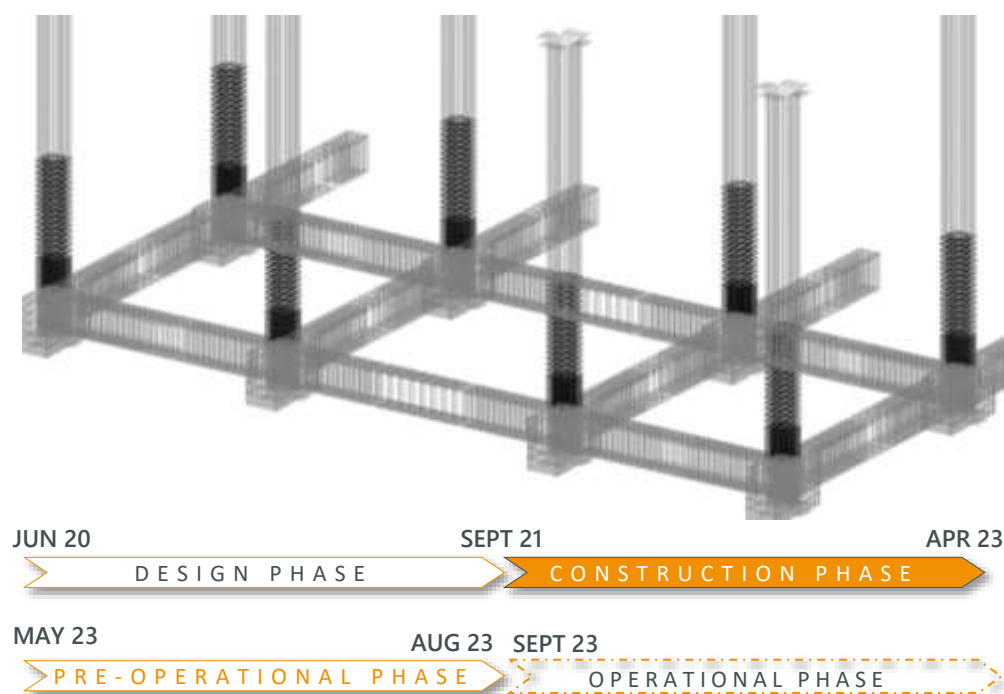
As well as these actions, there were awareness days to thank the workers in the different stages of construction of the project for their effort and dedication, and inform them of the strategies which were implemented with respect to employability by Social Management.

Virtual Construction - Actual Construction. Digitalisation of Bosa Hospital

The concessionary project of the hospital is divided contractually into 4 stages. The first of them implies the preparation of the design. The second is the material construction, followed by the “pre-operation” stage, when the systems and medical equipment are tested. Once this has been completed, the operation of the infrastructure begins for the concession period.

The deadlines are from the start extremely demanding, in particular for a project of this complexity. The prior Virtual Construction allowed a detailed model of the infrastructure to be recreated from the start, simulating the progress of its actual construction. This process is collaborative, incorporating the whole chain of those involved, and repetitive, with successive versions. It allows us to analyse in advance both the technical challenges and the performance of the assembly, so that when the physical construction begins, the uncertainties have been minimised and the alternatives resolved in optimal fashion.

Compliance with deadlines, price and quality



SEPT 21

APR 23 MAY 23

AUG 23

CONSTRUCTION PHASE

PRE-OPERATIONAL PHASE

EARTHMOVING - PILE-DRIVING
SEPT 21 – **DEC 21**

SUPERFICIAL FOUNDATIONS
OCT 21 – **FEB 22**



STRUCTURE
DEC 21 – **JUN 22**



INTERIOR WALLS - INSTALLATIONS
JUN 22 – **JAN 23**



ENVELOPE
AUG 22 – **DEC 22**

FINISHES
SEPT 22 – **MAR 23**

EQUIPMENT
FEB 23



5 PEOPLE

YEAR 2022

PEOPLE

“It is an enormous satisfaction for me to be at the helm of a company that is moving forward and creating jobs, and in which everyone demonstrates a great sense of belonging to the company.”

Juan Antonio Carpintero



Energy specialists in Grupo Ortiz. Photovoltaic energy, 7V Solar Ranch Project. United States



Employment

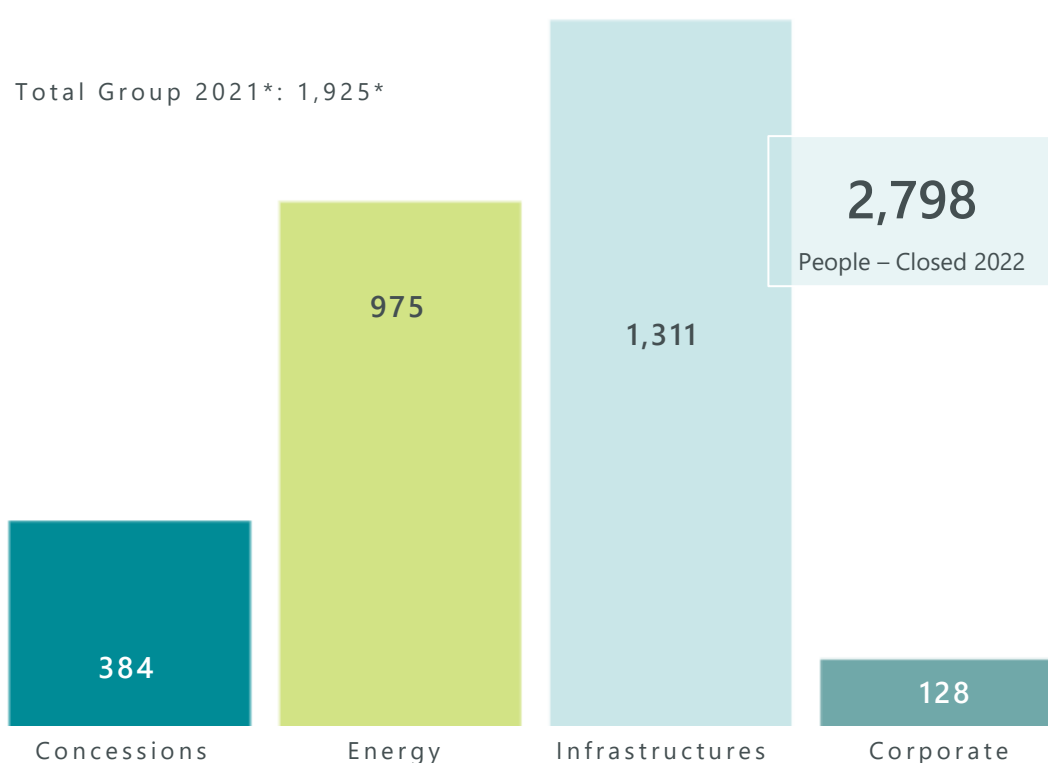
Creating employment has been one of the Group’s priority objectives since its foundation in 1961. In a scenario of global uncertainty, Grupo Ortiz has continued to create stable and quality employment.

The Grupo Ortiz workforce

The information given below covers all the companies managed directly by Grupo Ortiz, as well as subsidiaries in their degree of consolidation. Until this report, only the data from companies directly managed by the Group and at 100% (*) were included, not including joint ventures and consortia managed by HR. The data were included in a partner's information (see the explanatory note in Chapter 5, page 24 of the 2021 Consolidated Statement of Non-Financial Information”).

Unless otherwise specified, the data refer to the close of 31 December 2022.

BREAKDOWN OF WORKFORCE BY BUSINESS AREA



The Group has a total workforce of 2,798 professionals, who are the driving force behind the Group's sustainable growth. The figure is 34% higher than the consolidated data of the 2021 Consolidated Financial Statements, in which the workforce numbered 2,084. The average workforce in the Group in 2022 was 2,660.

The difference can largely be attributed to the projects for the execution of various infrastructures and hospitals in Colombia, as well as the performance of the energy area at national and international level.

Breakdown of workforce

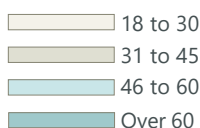
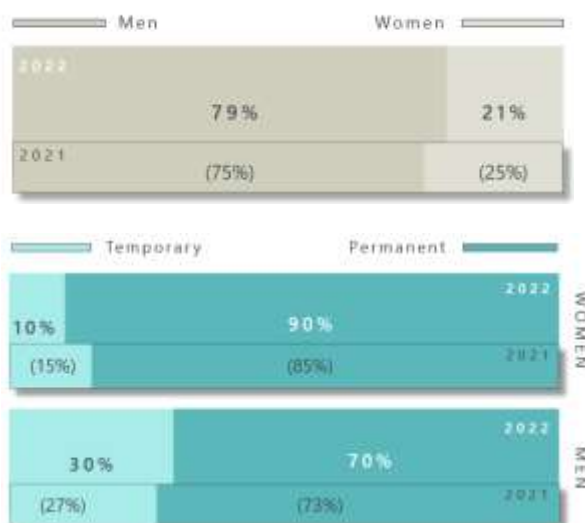
Women account for 21% of the workforce, with a permanent employment contract in 90% of cases. The figure for men is 70%. In total, permanent contracts account for 74%, which reflects the stability of the workforce.

The average age is 42. The breakdown by countries is a good reflection of the populational pyramids of the countries involved, with the countries with the youngest population being in Latin America.

The graphics attached reflect these values for the three most representative countries in terms of percentage of jobs: Spain, Colombia and Peru. These three have an average age of under 40.

Overall, 42.75% of the workforce is within age range of 31 to 45 years.

Involuntary discharges in 2022 account for 2.7% of the average workforce, and 9.5% of them correspond to women.



International Mobility

The Group's global growth means that our professionals must be internationally mobile. As of 31 December, 58 of our employees were working as expats.

In this regard, it is important to note the arrival of Grupo Ortiz in the United States, with important renewable energy projects, the seeds of a delegation with good growth prospects.

Expatriate professionals require special attention to ensure their living conditions are maintained and the difficulties of integration in the destination country are mitigated.

Social Dialogue

In Spain, all the workforce is covered by a collective agreement, either specific to it or the sector. Internationally, they are subject to equivalent local legislation, and there is negotiation within the company.

This year the collective agreement for a group of companies with a single management is being reviewed. It is an agreement for the construction business group. The consultation and participation of workers in issues of health and safety is organised through the Health and Safety Committee and the equivalent in other countries.

Equality, Inclusion and Diversity

This year negotiations have commenced on the creation of a new Grupo Ortiz Equality Plan, whose aim is to boost policies of equality and non-discrimination for all the people in the Group. The plan contains an anti-harassment protocol which will replace the current one.

These documents form part of the internal Group regulations, and although they have been created under Spanish law, they are a framework of reference and subsidiary regulation in workplaces abroad.

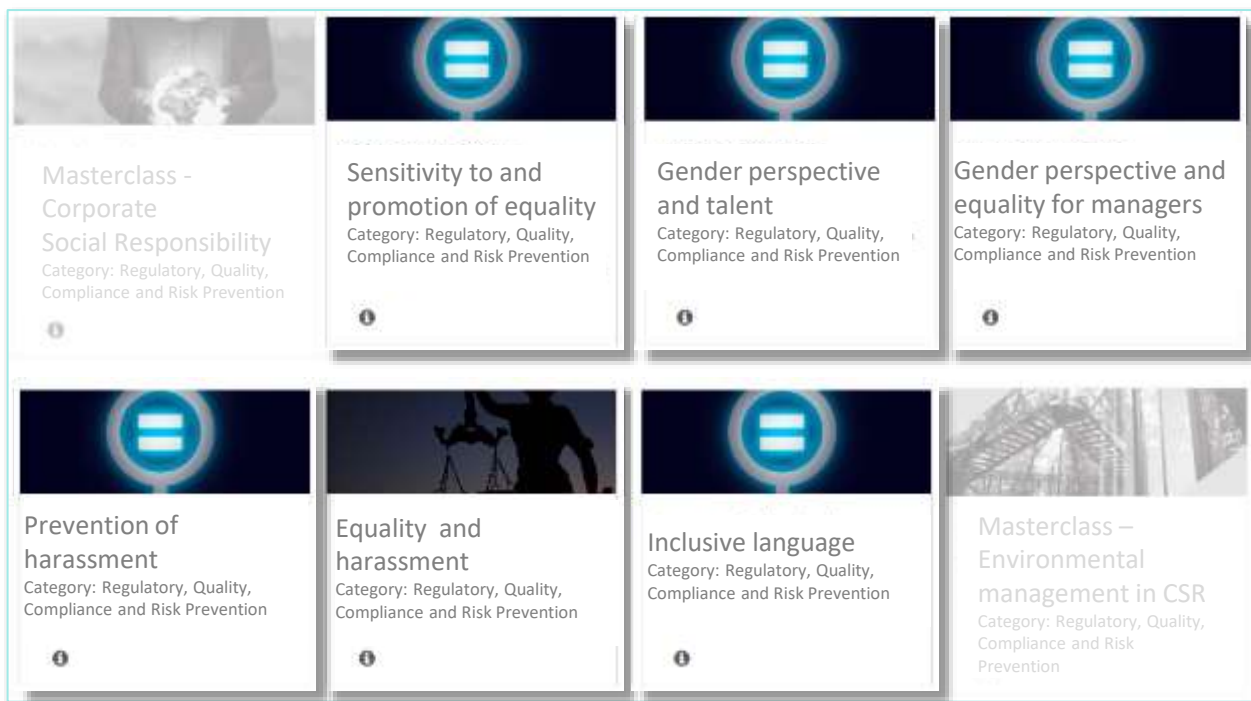
As regards equal opportunities between men and women, we would highlight the specialised training received by workers in HR this year. The purpose of this training is to be prepared to implement the different legal reforms developed recently and guarantee equality within the Group: specifically, Law 15/2022 of 12 July, the comprehensive law on equal treatment and non-discrimination and the Organic Law on comprehensive guarantee of sexual ifreedom of 2022.

Access to decent work is a means for basic social integration and one of the main ways of improving quality of life. In 2022, the number of people with different abilities who have provided their services to Grupo Ortiz increased by 15% compared with 2021.

On average, 37 men and women with different abilities have been integrated into a variety of areas and professional profiles within the Group.

Raising awareness

In the last month of the year, training has been extended through the virtual classroom, incorporating an equal opportunity training pathway. This pathway, part of the Grupo Ortiz training platform, is accessible to all workers through the corporate intranet.



Equal Opportunities Training Pathway. Virtual Classroom. Grupo Ortiz

The work/family and personal life balance

The changes in society aimed at achieving an effective co-responsibility in the family environment resulted last year in the equal treatment given to paternity and maternity benefits.

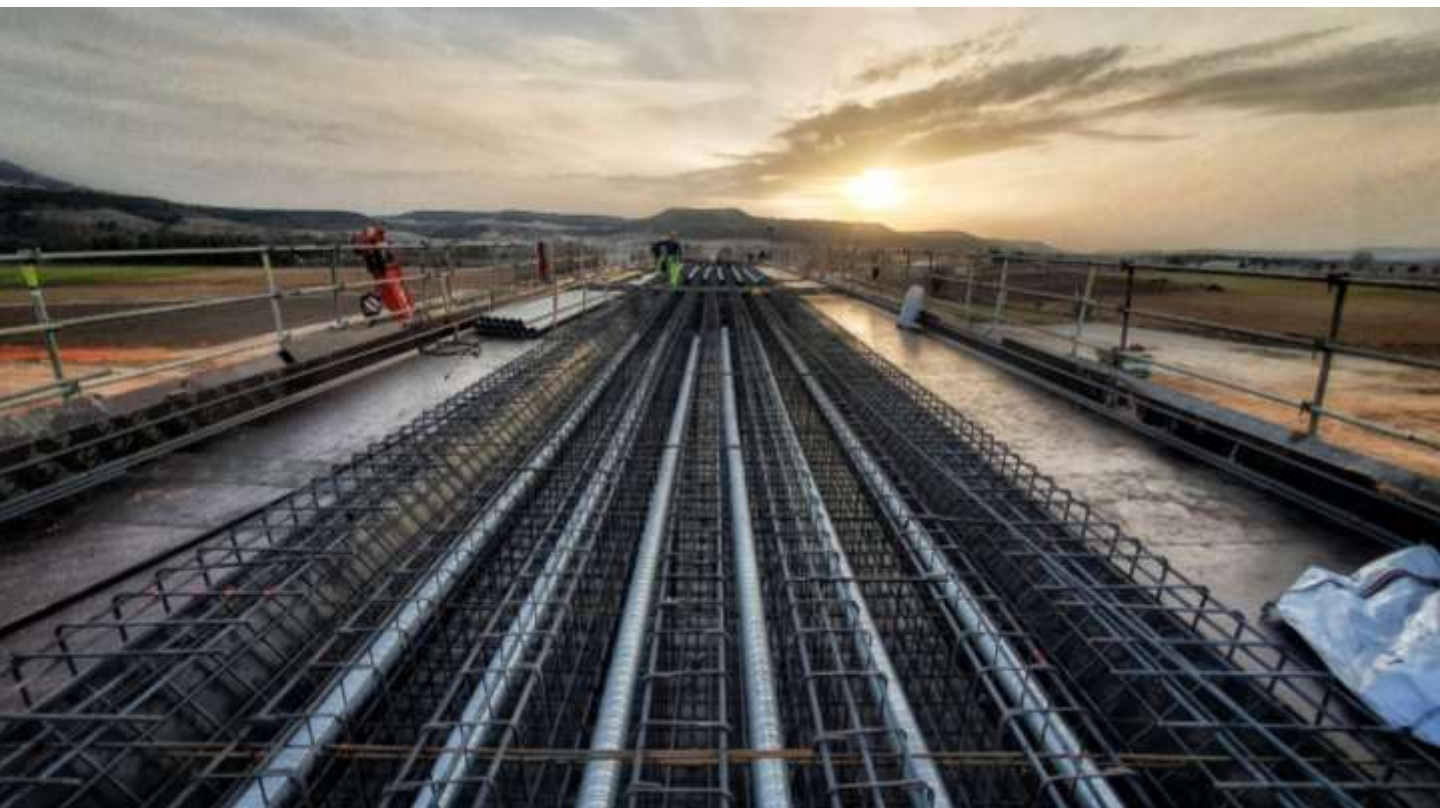
Legal guardianship continues to be the most commonly used legal forms of those available. In 2022, 73 people (23% men and 77% women) made use of them, 4% more than in the previous year. At the same time, we now have more than 30 workers who adapt their working hours to reconcile their professional and family lives.



Health and Safety

Grupo Ortiz has its own Joint Prevention Service that serves all the subsidiaries that are members at corporate level. This service is audited under the Prevention Services Regulation every 4 years. It implements the Integrated Management System (IMS) for Occupational Risk Prevention, in accordance with the ISO 45001 standard.

In 2022 the regulatory audits on Occupational Risk Prevention and those for maintaining certification of our Occupational Health and Safety Management System under said ISO 45001 standard were carried out. The adaptation was completed in the first half of 2022, and was audited by AENOR with the result Compliant.



Duero A-11 motorway. Quintanilla de Arriba - Olivares del Duero section. Spain

Occupational Risk Prevention Management System

The Occupational Health and Safety System (OHSS) developed by Grupo Ortiz in accordance with the requirements of the ISO 45001 standard and certified by an external institution, is the result of its detailed commitment to the Occupational Risk Prevention policy. This system is audited every year, both internally and externally, to assess its correct implementation and development. The Management of the Group guarantees the rights of participation and information of the employees, through the Inter-centre Health and Safety Committee, the Health and Safety Officers, as well as the employees representatives. The control of compliance with the Occupational Risk Prevention Plan is delegated to its own Joint Prevention Service.

The Prevention Plan guarantees

- Safe work, minimising accidents and incidents
- The provision of health services in facilities
- OHS and Environmental training plans in the projects
- Implementation of installations for use as canteens, rest areas and sanitary facilities.
- OHS programmes with the training and instruction of workers.



- Organisation of campaigns for the development of non-permissive policies on the consumption of alcohol and other substances.
- Checks on work equipment and machinery, PPEs and provision for all workers.

A Healthy Company

Grupo Ortiz is committed to improve the health of its workers actively and continuously, by creating a healthier working environment and healthier habits, both inside and outside the working environment. To this end, we make use of the following resources:

- A Medical Service in the headquarters, assisted by a specialist in Nursing at Work and supported by the Basic Health Unit (company doctor + healthcare assistant (ATS) + nurse with diploma (DUE) from an external prevention service.
- Periodic medical check-ups.
- Private co-financed medical insurance for the great majority of the workforce and direct family members. Expatriate employees and their families have international medical insurance included.
- Special prices agreed for gyms, with co-finance of a monthly fee.
- Training on management of stress, emotions and healthy posture.
- Healthy food: Grupo Ortiz has a dining area in the headquarters and in offices in the branches. The automatic vending machines include a range of healthy products at reduced prices.
- Investment in and operation of a restaurant with a healthy menu available for workers in Madrid, as well as 2 sports centres.

Road Safety

All the projects have Traffic or Mobility Management Plans to minimise traffic accidents at work or on the way to or from work. Of particular importance is the impact of traffic on local communities close to major projects. Measures have been designed in partnership with the public administrations to guarantee road safety and minimise interference with the activities of the local community. In other projects the storage areas, internal traffic and parking are studied and assessed, in particular in contracts affecting educational centres, care homes for the elderly, medical centres or social centres.

Improvements in the Management of Occupational Risk Prevention

- KPIs related to occupational health and safety.
- Audits carried out by an external certification body.

The Group’s Occupational Risk Prevention Policy defines the principles for organisation of these areas. The Occupational Risk Prevention Management System (ORPMS) is audited every year by an external certifying entity under the ISO 45001 standard. This audit process affects all the works and contracts of all the certified companies in the Group, to ensure control of their activities.

Audit of the Occupational Risk Prevention Management System

In 2022 an audit was completed by an ENAC certified entity, which maintained the ISO 45001 certification of the ORPMS implemented in all the companies in the Group. A total of 18 workplaces were visited across Spain. The result of the audit was Compliant. The Prevention Service made a total of 792 inspection and control visits to a number of workplaces, and issued 112 Safety/EPH/Fixed Centres notes.

Work-related Accidents. Analysis of the main indices

At aggregate level, i.e. for the Group as a whole, there were 36.41 work-related accidents with time off work per 1,000 workers, a fall of 7% on the figure for 2021.

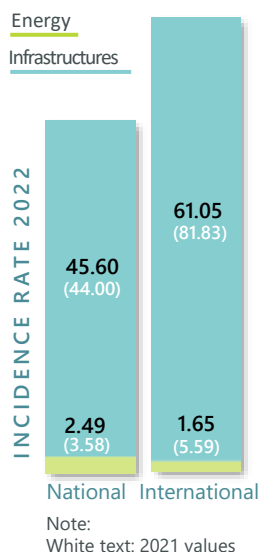
The severity rate is 0.40, compared with 0.37 the previous year. These data are very limited in terms of frequency and low severity in terms of the injuries affecting the workers of Grupo Ortiz.

At national level the results of the rate of accidents by severity has been positive, and the incidence and frequency rates have been at values similar to those of the previous year. There has also been a significant participation by the Medical Service as an agent who determines the incident and a promotor of the health of the workforce in vaccination campaigns and in medical check-ups with specific tests.

At international level, there has been a significant fall in the rate of accidents in 2022, with a slight uptick in the severity rate. While those corresponding to the area of infrastructures are in line with figures for the sector, those in the energy area are significantly lower than national figures.

The severity rate has fallen significantly in the aggregate national data, with a very slight uptick in the international figures.





As regards the Infrastructures area, the Incidence Rate is 45.60 (National) and 61.05 (International). This represents a fall of 25.4% with respect to 2021 for International, while the National rate remained practically unchanged.

In the Energy Area there was 1 accident with time off work in all the international projects. The international Incidence rate of 1.65 and the International rate of 2.49 are low. Overall, the accident rate is minimal and the severity is not relevant. In the adjoining charts the rates for 2021 are in brackets.

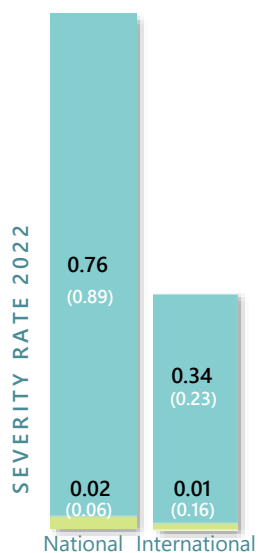
ACCIDENT RATE INDICATORS

INCIDENCE RATE	FREQUENCY RATE	SEVERITY RATE
$\frac{\text{No. of Accidents} \times 1,000}{\text{Average for workers}}$	$\frac{\text{No. of Accidents} \times 1,000,000}{\text{Hours worked}}$	$\frac{\text{No. of Days Off} \times 1,000}{\text{Hours worked}}$

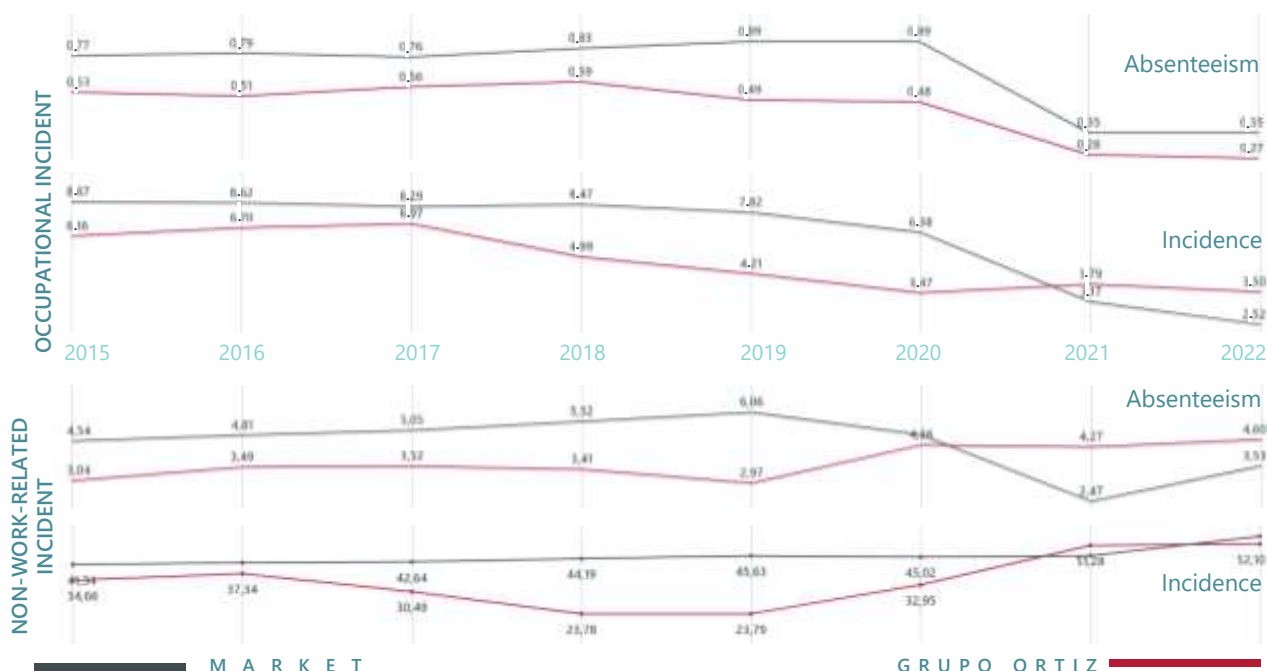
Absenteeism rates

ABSENTEEISM INDICATORS

ABSENTEEISM RATE	INCIDENCE RATE
$\frac{\text{No. of Days Off} \times 100}{\text{Average for workers} \times \text{Days}}$	$\frac{\text{No. of Days Off} \times 100}{\text{Average for workers}}$



The rate of absenteeism in the Group due to work-related incidents (work-related accident and/or occupational disease) in 2022 was 0.27. This figure is well below the market rate and continues the downward trend which began in 2018, when it was at its highest value in the series (0.59). The rate due to non-work-related incidents was slightly up on 2021, at 4.60, and is higher than the market rate. The mutual society, together with the Group's middle management, are the main persons responsible for monitoring the level of absenteeism.





Training

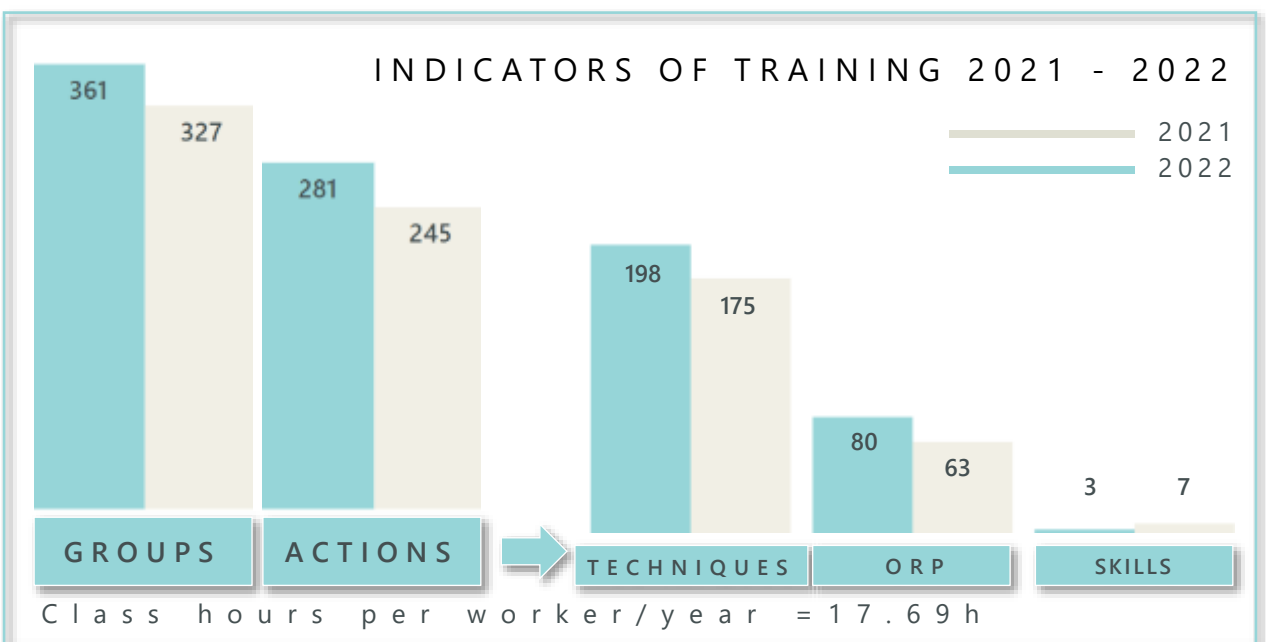
The Grupo Ortiz training plan for 2022 reflects the importance granted to digitalisation and automation of processes and projects.

Types of training. This year two types of training have been boosted in line with our Commitment to Sustainability and the Group's overall Digital Transformation strategy.

The first provides our professionals with the training needed to adapt to the new roles that the technical transformation and activity transformation have required. It is training of the reskilling type. In parallel with it, the second type of training, upskilling, provides professionals with the new skills they need to optimise and make their performance more efficient.

The training pathways planned prioritise the collaborative approach. Of note in 2022 are the training actions in the area of virtual reality and ERP Navision, with a particular focus on the training given by our own experts.

The role of the Corporate Intranet Apart from serving as a channel for spreading knowledge generated by the Group, it is a repository of more than 830 courses. It provides workers with guidance to extend their training according to their profile and job position, allows them to take university Master degrees, classes given by experts in real time, as well as offering continuous commitment to Health through workshops given by healthcare professionals.



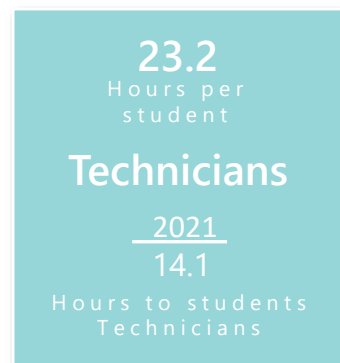
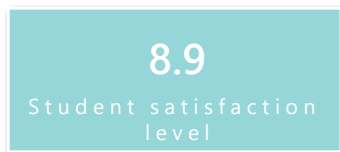
Continuous training by the best professionals in each subject As well as the planned training, workers have begun to use informally the resources offered by the intranet, by accessing and consuming the content like a library which they adapt to their specific needs and their availability.

Digitalisation Organised in three areas: BIM Methodology, Technical Planning and Virtual Reality. As well as being the most intensive form of training in terms of hours/student, it is one of the most extensive of all, occupying over 20% of the total training hours given. Over 60 technicians have been trained in 2022 in the area of technical planning alone.

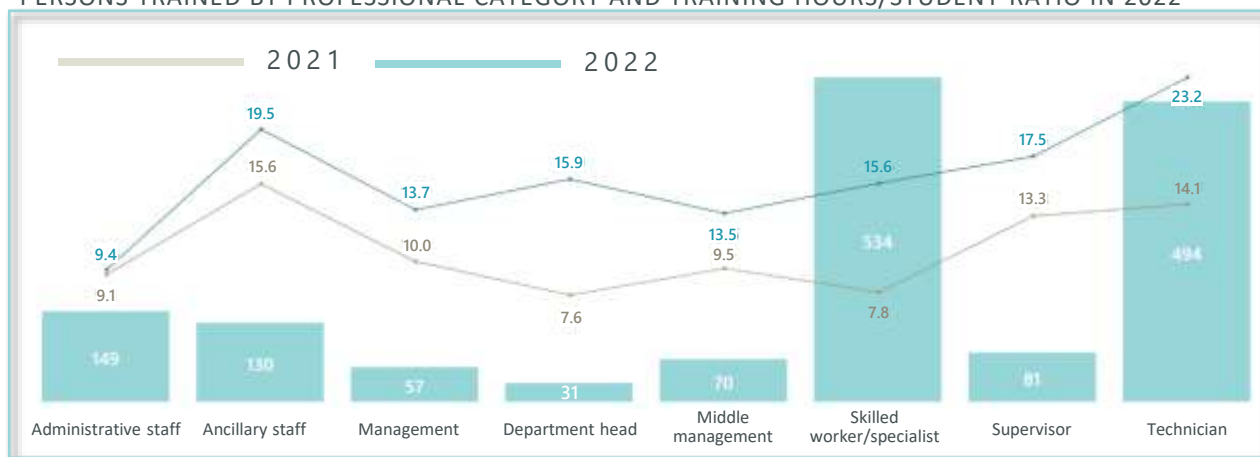
Collaboration with teaching centres. In September, and within the ENDESA-Educational Centre framework, the Group has entered into a collaboration agreement to implement Dual Professional Training which will be given between the years 2022 and 2024. Through this commitment, Grupo Ortiz participates in the advanced post-secondary training programme in electro-technical and automated systems together with the IES Politécnico Jesús Marín secondary school in Malaga. As of the date of this report, 30 vocational education students have received in-person/practical training in our facilities.

Commitment to Sustainability. Within the framework of training geared to replace fossil fuels, two notable pathways have been developed this year: training at postgraduate level on renewable energies and green hydrogen as an energy vector.

Training and Information in international projects. Talks, induction training and skills sessions related to health and occupational risk prevention are held on a daily and monthly basis at the branches of the Group in Colombia, Mexico and Panama, both for the Group’s personnel and for the personnel of the Group’s subcontractors.



PERSONS TRAINED BY PROFESSIONAL CATEGORY AND TRAINING HOURS/STUDENT RATIO IN 2022



Environmental and biodiversity protection training is also given throughout the year.

This year the local personnel abroad has begun to use the training possibilities of the platform housed on the intranet, as well as the schedule of the technical training pathways, included on the BIM pathway.

2023 Plan. Digitalisation and Humanisation, hand in hand.

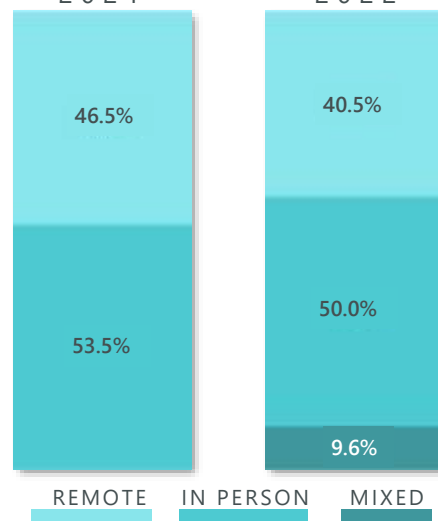
The mass incorporation of technology and digitalisation of processes play a key role in placing people at the core.

The aim of learning must be to improve the skills and experiences of people in this new digital environment, which includes immersive reality and completely digitalised projects. These new digital tools must be applied in depth.

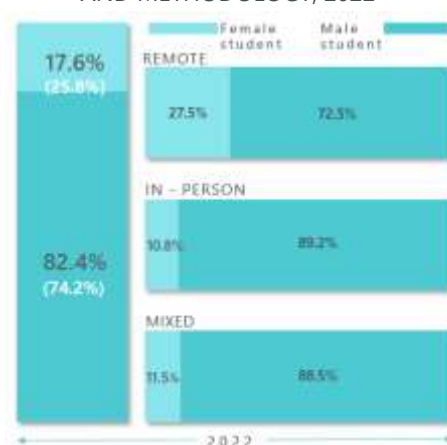
Their incorporation into the area of training will help both the relationship with collaborators and the possibility of obtaining direct information on the learning needs of our professionals and possibilities offered by the company which may be offered to them to continue growing.

Throughout 2023 the training plan will continue to focus in more depth into digitalisation while maintaining the focus on people: professionals in constant adaptation to change who never stop learning.

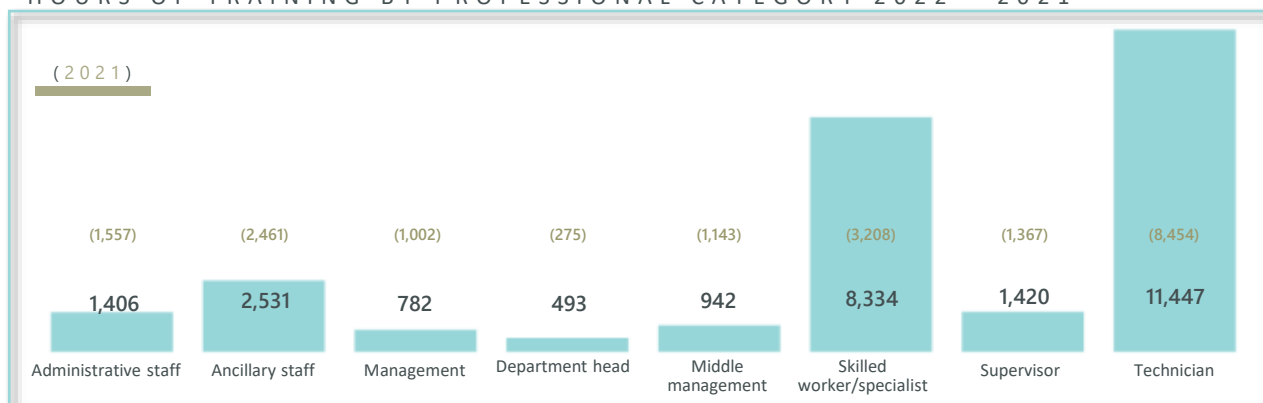
% HOURS GIVEN BY METHODOLOGY
2021 2022



% HOURS BROKEN DOWN BY GENDER AND METHODOLOGY, 2022



HOURS OF TRAINING BY PROFESSIONAL CATEGORY 2022 - 2021





Corporate volunteering | Collaboration with the third sector

Social action in 2022 has been marked by participation. This participation is a reflection of the commitment of Grupo Ortiz workers to people and engagement.

The main form of action continues to be collaboration with established organisations, putting us at the service of consolidated projects which are underway. We can be useful.

All the actions include monitoring of their development and measurement of their impact. The relevant data of the organisation with which we collaborate are made public, together with the objective and the results obtained.

Food, housing, personal support, health and training are some of the activities supported by Grupo Ortiz workers in 2022.

1.2 tonnes
o f f o o d

Food

For more than 2 years, volunteers from Grupo Ortiz at the Headquarters in Madrid have been committed to the activity of the nearby San Juan de Dios parish. This parish is located in Vallecas, and every month provides food to more than 600 families at risk of social exclusion. The workers contribute for 3 weeks (which is what each campaign lasts) the food and products which are requested from the distribution centre, and the courier personnel and those responsible for the warehouse of the headquarters deal with the storage and updating before being distributed.

All the food donated and delivered by the Group's workers in Madrid amounted to 1,152 kg. This represents an increase of 13% with respect to 2021.

Refuge and personal support

Only a few weeks after the invasion of Ukraine by Russia, the humanitarian crisis continued to worsen and required an urgent response. The Group joined the campaign initiated by Cáritas, and in particular valued its presence on the ground and the integration in the societies which received the greatest number of refugees from the start. All the workers were on board with the company's initial contribution, with a specific line of donations created by Cáritas for the Group. After the close of the campaign, the company doubled the contributions of the workers and made an additional contribution.

Health. Collaboration with the campaigns of the Madrid Regional Transfusion Centre

In 2022 the workers at the Headquarters took part in two campaigns organised by the Madrid Regional Transfusion Centre: information on bone marrow donations and a blood donor campaign.

The educational work on bone marrow donation is key to ensure a critical mass of donors and the possibility of compatibility with the sick who need it. For this reason,

the talk given by the healthcare professionals was broadcast by the Group's normal communication channels and accompanied by informative replies in the corporate newsletter.

Health. Support for sport.

This year, the company run was held for its 23rd year. Participation in this run is popular in the Group which, year after year, encourages workers to join forces with their co-workers and engage in team sport.

This year the turnout has been spectacular on the part of the workers, particularly the women. A total of 10 teams with the logo of Grupo Ortiz ran along the Castellana, including two generations of workers. It was a morning for putting into practice good habits, but above all, a morning of workers enjoying themselves together.

In 2022, as Founding Patrons, Grupo Ortiz continues to support sport through the Youth Sport Foundation. This foundation answers to the High Council for Sport (CSD) of Spain. Among its objectives is to promote sport and healthy habits, equal opportunities in access to sport and making values visible through sport. The Group also maintains its sponsorship of the El Casar Sports Club.

Training

As part of Grupo Ortiz's cooperation for years with the Inuit Foundation, 2022 has been a year focused on employability. The Group's energy department has worked on the mentoring programme with the Norte Joven Association, teaching a day course in photovoltaic energy infrastructure for young vocational training students in the branch of electricity. The project of this association has been chosen by Inuit for its viability and growth potential. Norte Joven works with young people aged between 16 and 25 years in a situation of economic and social disadvantage who have not obtained the minimum levels required by the educational system. The aim is to give them a new opportunity to acquire the knowledge to bring them closer to employment.

Elsewhere, in Honduras, our colleagues in the photovoltaic plant of Marcovia have given training in renewable energy infrastructures for a number of days to local university students.

This year, the Group has joined the initiative called "Sustainable Digitalisation: Together We Will Reduce the Digital Gap", driven by the CEOE Foundation and the SCRAP organisations for recycling electric and electronic appliances with the aim of contributing to the circular economy and promoting universal access to technology. The Group has donated 5 complete pieces of equipment ready for use and a great number of devices for recycling. In total, there were 2 containers of 0.5 m3 each.

Other collaborations and sponsorships

Christmas 2022 saw the resumption of an activity which was very popular among Grupo Ortiz workers, but which had been suspended since the COVID-19 pandemic: The toy collection campaign, which this year was carried out in collaboration with the "No Child Without a Smile" association. The initiative was run by the workers of the Human Resources department.

After the recent implementation in Texas, Grupo Ortiz has provided economic support to the Volunteer Fire Department of Muldoon (Texas) for their social activity. We also continue firm in our commitment to support actions carried out in Cameroon by the NGO ZercayLejos, renewing our monthly contribution to the projects for the support of childhood and other vulnerable groups in Cameroon and orphanages in the Congo.





Communities

Social Management Plans

The Social Management Plans are part of the policy of Grupo Ortiz and participation in the communities where it operates. They are designed for the projects which the Group executes and in which the communities affected are identified. The projects assess and manage the social impact and ensure appropriate respect for human rights and compliance with decent conditions of work. They also include, where appropriate, programmes for protecting the cultural heritage and indigenous peoples.

Main objectives

- 1 | Make the communities aware and provide them with the tools to reduce the impact and risks of social conflict during the different phases of the life cycle of the infrastructure.
- 2 | Establish the framework of participation of the communities committed to local development and the provision of basic services such as drinking water, sanitation and the promotion of health in general.
- 3 | Provide training and incentives for awareness so that the local communities feel participants and responsible for the management related to the use, care and sustainability of the infrastructure, as well as the adequate use of public services and social participation.
- 4 | Organise efforts of coordination supervision between clients, companies responsible and beneficiary communities.

Strategic lines

- A | Coordination with local authorities and institutional actors.
- B | Inclusion of the main community agents committed to the development of their communities.
- C | Dissemination, Communication and Transparency. Achieve the implication of citizens to facilitate transparency and social control.
- D | Response to claims and suggestions with identifiable record and tracking.

Social Programmes in Colombia

In 2022 special mention should be given to the different initiatives carried out in some of the Group programmes in Colombia. (*)

Without the aim of being exhaustive we would like to highlight the actions carried out within the Social Management Plans of the Conexión Norte road infrastructure project and the project to distribute electrical energy in Barranquilla and Soledad.

- **Productive Projects. Conexión Norte. Concesión Autopistas del Nordeste SAS.**

The programme supporting institutional management aims to boost the development of local productive initiatives which impact the quality of life of communities in the project's area of influence. The actions of the concessionaire includes training activities, procedures before SENA (National Learning Service) and professional support.

(*) For more information on the social action of Bosa Hospital in Bogota, see Chapter 4: Sustainable investments in High-Impact Projects.



Among the projects supported are, for example, the Apicultura “Flora Miel” project in the municipality of Zaragoza. This is an initiative by women who are heads of families, which was identified in the first half of 2021 and which has 8 entrepreneurs working on the production of honey and its derivatives.

- **Social Investment in Energy in Colombia Project for the distribution of electrical energy in Barranquilla and Soledad.**

The investments in social management are prioritised by the representatives of the communities of the direct area of influence of the works.

Among the actions with the greatest impact are the hiring of the local labour force in all the neighbourhoods of the project’s area of influence through the public employment service, and the adaptation of the elements of pedestrian areas, pavements, platforms and parks in the roads affected. Also, procedures have been started to renew the water supply and drains in the areas intervened.

(*) For more information on the social action of Bosa Hospital in Bogota, see Chapter 4: Sustainable investments in High-Impact Projects.

6 GOOD PRACTICES

Corporate Governance



Grupo Ortiz Headquarters. Madrid, Spain.

The **Code of Ethics** is the instrument which includes all the principles and values followed by the Group in the matter of corporate government, business ethics and social commitment. It is applicable to all the activities which the Group controls, whether directly or indirectly.

Corporate governance regulates relations between the different governing bodies in the company (the board of directors, shareholders and executive management), favouring responsive decision-making and creating synergies between the business objectives and the different stakeholders. The design and application of the policy of social responsibility aims to incorporate control mechanisms which allow us to achieve a more efficient administration, better use of resources and establish fair labour policies.

The Group's codes -Code of Ethics and Crime Prevention Plan - involve ongoing work of supervision and sanction of fraudulent conduct, as well as the necessary awareness to promote a business culture based on ethics and honesty.

Through **good practices** of corporate governance we increased the Group's level of transparency, revealing the real social impact and contributing to the sustainable growth and generation of employment.

The action of the different regulatory bodies and the Group's own internal regulations, together with continuous training, are fundamental elements on which to construct a business project which is sustainable over time.

The **participatory bodies** in the area of sustainability are aligned to each other when developing strategies and decision-making. They are organised as follows:

- Shareholders' meeting - General Shareholders' Meeting
- Board of Directors
- Management Committee
- Coordination Committee
- Sustainability Committee
- Communication Committee and Institutional Relations
- Compliance Committee

Shareholders

General Shareholders' Meeting

At the date of drafting this document on the Statement of Non-Financial Information, the share capital of the parent company (Ortiz Construcciones y Proyectos, S.A.) is represented by 1,913,226 nominative shares with a nominal value of 30.05 euros each, fully subscribed and paid out.

Board of Directors

The Board of Directors is the highest management and representative body.

Its composition is designed so that shareholders can be represented on it in the most proportional way possible to their participation in the share capital.

Currently the Board of the parent company (Ortiz) is made up of eight members (see attached table).

The Board of Directors has the most extensive powers for everything related to the administration, representation and management of the company, and the administration and disposal of its assets, with all the powers not attributed by law or the Articles of Association to the General Shareholders' Meeting.

Their powers are delegated (except for those that may not be delegated) permanently to the company's CEO.

SHAREHOLDER	N° OF PARTNERS	N° DE SHARES	%
Companies/individuals +5%	5	1,701,403	88.94
Participaciones La Cartuja S.L.		935,176	48.88
Castlewood S.L.		225,333	11.78
Carpingran Sociedad Participada S.L.		191,279	10.00
Participaciones CGA 2014 S.L.		135,983	7.11
Carmen García Nuño		213,632	11.17
Natural Persons (0.2% - 2.03%)	25	211,823	11.06
	30	1,913,226	100.00

COMPOSITION OF THE BOARD OF DIRECTORS

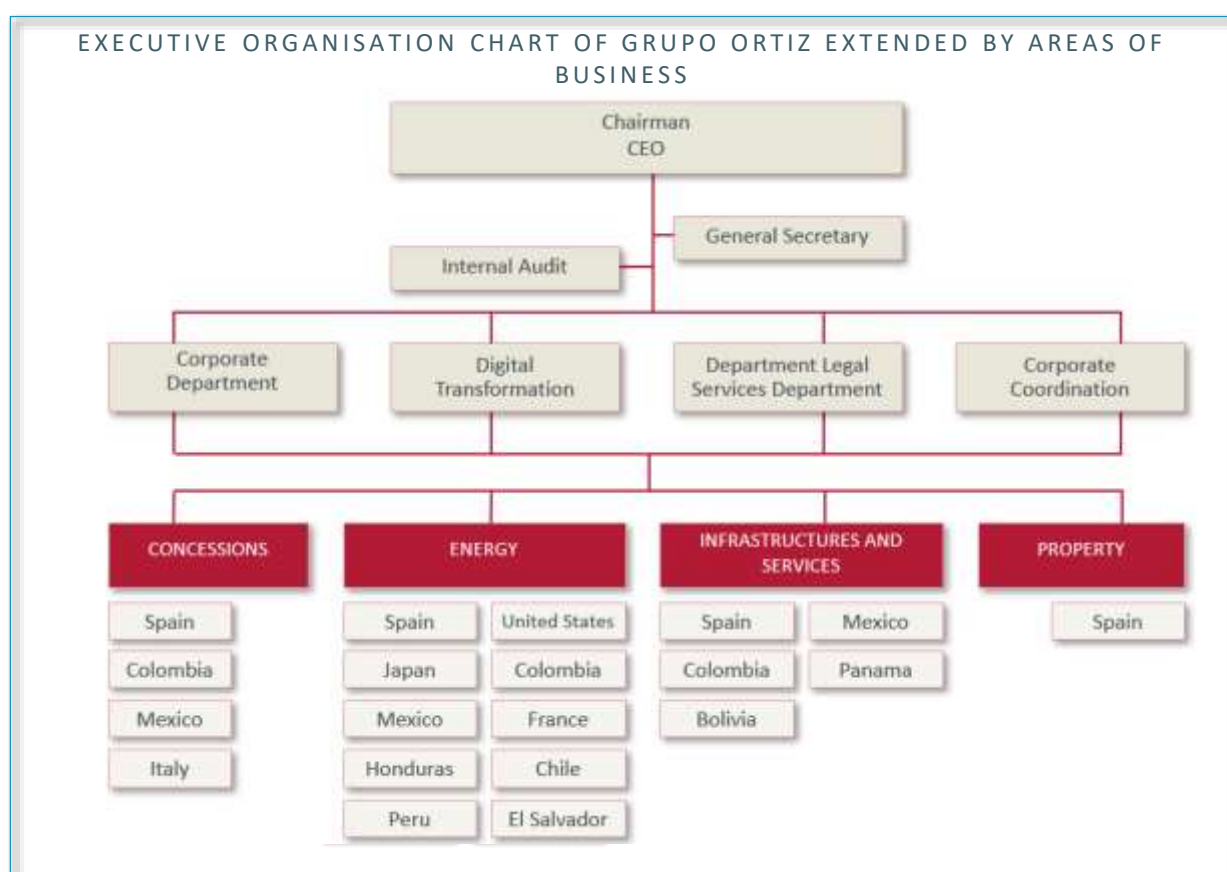


NAME AND POSITION	CONDITION
D. Juan Antonio Carpintero López CHAIRMAN AND CEO, GRUPO ORTIZ	EXECUTIVE PROPRIETARY
Dña. Sara Carpintero Grande DIRECTOR AND DIRECTOR OF DEVELOPMENT, GRUPO ORTIZ	EXECUTIVE PROPRIETARY
D. Javier Carpintero Grande EXTERNAL DIRECTOR	EXTERNAL PROPRIETARY
D. Borja Carpintero García-Arias EXTERNAL DIRECTOR	EXTERNAL PROPRIETARY
D. Alejandro Moreno Alonso EXTERNAL DIRECTOR	EXECUTIVE
D. Carlos Cuervo-Arango Martínez EXTERNAL DIRECTOR	INDEPENDENT EXTERNAL
D. Raúl Arce Alonso DIRECTOR AND GENERAL DIRECTOR, GRUPO ORTIZ	EXECUTIVE
D. Juan Luis Domínguez Sidera DIRECTOR AND GENERAL SECRETARY	EXECUTIVE

The functions relating to the Occupational Risk Prevention and Environment System have been delegated to the Quality and Environment Department by the Board of Directors on 28 July 2022.

In 2022 five meetings were held by the Board with the requisite notice and corresponding agenda. The directors have been given all the information and documents needed to ensure their adequate participation and future decision-making. The duration was sufficient to tackle in the required depth the issues included in the agenda of each session.

The Secretary of the Board plays a key role in acting objectively and impartially to guarantee that the operating procedures of the Board are complied with and revised periodically. The minutes of each Board meeting are approved at the start of the following meeting. The non-executive directors have so far considered the information received to date as complete and with sufficient notice to form an opinion based on informed criteria.



Management Committee

The Management Committee is the management team led by the CEO, whose main mission it to project the company into the future, guarantee the correct development of the Group’s strategy to achieve the objectives defined in the different stakeholder groups, aimed at achieving the financial and non-financial objectives established by the Board of Directors and responding flexibly and effectively to the challenges arising in the business.

Composition of the Management Committee

CEO

Corporate General Manager (financial and business)

General Secretary (legal)

Director of Corporate Development (organisational)

Directors of various departments (occasionally)

Functions of the Management Committee

- Propose the five-year Business Plan and the annual budget to the Board of Directors.
- Define and boost corporate culture.
- Form part, together with the rest of the committees, of the business strategy and decision-making related to sustainability.
- Assess periodically the level of compliance with the Group's objectives and decision-making on deviations from them.
- Make improvement and investment proposals to the Board of Directors.
- Assess and analyse certain projects which require supervision, due to their scope, extension in time or strategic size.
- Lead and develop the Group's team.

Coordination Committee

It is made up of professionals with a broad experience who perform a variety of duties within the Group. It meets weekly and serves as a nexus of union between the Management Committee and the rest of the areas in the Group. It is chaired by the CEO, and combines all the business areas and general services. It is responsible for establishing the priorities of the projects to achieve efficiency and agility in the day-to-day management of the various activities and ensure that they are carried out in accordance with the Group's values and principles.

Sustainability Committee

Created in January 2019, it is composed of workers from the departments related to the development of actions and preparation of the Statement of Non-Financial Information (SNFI). This committee is integrated in the Management Committee, with which it works jointly on all the issues related to sustainability.

Functions of the Sustainability Committee

In general, the Committee shall be responsible for monitoring the commitments and objectives set with respect to good governance, environmental protection, the fight against climate change, communities, employment, innovation and health and safety.

Among its specific functions are the following:

- Draft, together with the Management Committee, of the sustainability policies to be submitted to the Board of Directors.
- Draft the SNFI before its approval by the Board of Directors.
- Assess, review and advise on sustainable development policies, corporate social responsibility and sustainability.
- Promote a culture of sustainability among the entities in the organisation.

It meets every two weeks, although it may be called by any governing body when necessary.

Communication and Institutional Relations Committee

The Communication and Institutional Relations Committee was formed in 2020 to supervise Grupo Ortiz's actions relating to communication strategy, image and institutional relations in all the countries where it is established or operates.

Composition of the Management Committee

- General Director
- General Secretary
- Director of Corporate Development
- Director of Human Resources
- Head of Communication and Institutional Relations

Ethics and Criminal Prevention Committee

The Ethics Committee is the body responsible for supervising and updating the Criminal Prevention System implemented in the Group, revising the Group policies, managing the Regulatory Compliance Channel and reporting to the Board of Directors. The committee has been designated for this work by the Board of Directors.

The committee is formed by its Chair and four members.

This model which has been implemented in the organisation is a reflection of the need to prevent crimes which involve the criminal liability of legal entities.

The main tools in our crime-prevention system are the Code of Ethics, the Criminal Prevention Plan, Anti-Corruption Policy and the Regulatory Compliance Channel.

The Colombian Local Compliance Committee was set up in 2021.

Compliance

Grupo Ortiz’s global system of compliance is applicable to all activities, workplaces, branches and extends its effects to any person or entity, whether an employee or not, who enters into a professional relationship with the Group. This compliance model is constantly evolving and subject to updates.

The Code of Ethics is available on the website; and the internal Compliance procedures are accessible to all the Group personnel.

Grupo Ortiz has offered information on Compliance and compliance with the Code of Ethics, to a number of multilateral finance institutions which participate in high-impact investment projects. Among the entities which have received this information are:

- International Finance Corporation (IFC) - World Bank.
- Inter-American Development Bank (IDB).
- Financiera de Desarrollo Nacional (FDN).
- Sumitomo.
- Bancolombia.

Among the actions undertaken in 2022 is the implementation of a global communication strategy on policies and Compliance. A common space has been created for this purpose in which all those with responsibility in this area participate (Grupo Ortiz Compliance Committee, the Compliance Office of the branch in Colombia, and workers who must inform third parties frequency on the Group’s compliance policy), thus promoting transparency and facilitating access to information.

To reinforce control over subcontractors and suppliers through the implementation of the documentary management portal Nalanda, this year the necessary procedures have begun to adapt the standard questionnaires to the Grupo Ortiz policies and thus ensure sufficient specific knowledge by our suppliers and subcontractors.

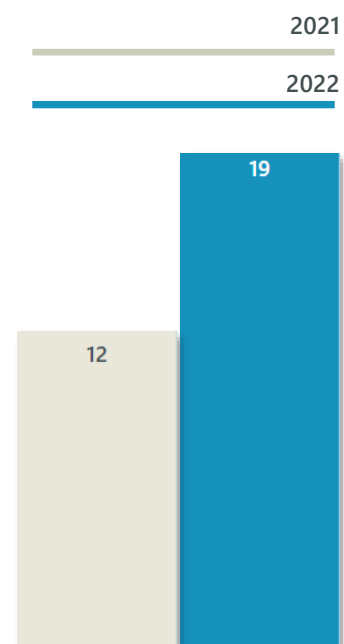
Regulatory Compliance Channel

The regulatory compliance channel is an essential instrument for communication and transparency. Both employees and interested third parties can use this channel to resolve any doubt that they may have on suitable behaviour, whether their own or any other they become aware of, and its appropriateness with respect to compliance with the letter and spirit of both the Group’s Code of Ethics and the current applicable law.

A total of 19 notifications were received in 2022. By origin, 47% came from Spain, 21% from Colombia and 10% from Chile. The rest came from Mexico, Japan, Bolivia and Peru.

By subject, the alerts can be divided into the following categories:

- Claims relating to the rights of individual workers and working conditions: 63%
- Claims for civil liability from citizens: 21%
- Claims of a business nature relating to subcontractors: 11%
- Conflicts of interest 5%



Control Activity

Within the general framework of transparency and compliance with the Code of Ethics, the Group regularly submits itself to analysis by third parties. The following audits and controls were conducted in 2022:

- Audit of the Consolidated Financial Statements by PricewaterhouseCoopers Auditores S.L. and including the balance sheet as at 31 December 2021, the profit and loss account, the statement of changes in equity, the cash flow statement and the notes; all of them consolidated, and corresponding to the financial year 2021.
- Audit of the Sustainability Report. Auditors: Grant Thornton.
- Occupational Health and Safety Audit under ISO 45001. Certifying body: AENOR.
- Energy Efficiency Audit under ISO 50.001. Certifying body: AENOR.
- Quality Audit under ISO 9001. Certifying body AENOR.
- Environmental Management Audit under ISO 14001. Certifying body: AENOR.
- We also carry out periodic studies to guarantee that our partners and clients are aligned with our Code of Ethics. Studies of national and international partners and clients were carried out in the period in question, with a total of 38 partners and 22 clients.



- Examination of the external expert on the internal control measures established to prevent money laundering and terrorist financing, between 1 May 2021 and 30 April 2022, referring to Grupo Ortiz. This examination includes the parent company Ortiz Construcciones y Proyectos, S.A. and the subsidiaries Agrícola El Casar SLU, Concesionaria Villalba SA, Agueda Educatis SL, Inmuebles Gade SLU, in relation to activity subject to prevention of money laundering and terrorist financing.
- Internal audit on Data Protection, carried out by SM Abogados y Asociados.

Training and Awareness

On the matter of training relating to issues of compliance, this year training has been carried out on prevention of money laundering and terrorist financing. Training on data protection has also been given to workers who in the exercise of their duties have access to sensitive data.

With respect to our Code of Ethics, in 2022 special attention was given to new hires, as well as the personnel in the concrete precasts factory INDAGSA.

Raising awareness with respect to the importance of compliance is a continuous activity. In 2022 communications have been issued on the updating of regulatory compliance clauses of the workers, together with periodic campaigns raising awareness of the importance of energy efficiency measures and compliance with the law on this matter. Moreover, essential documents have been published such as the approved Grupo Ortiz Annual Financial Statements and Sustainability Report.

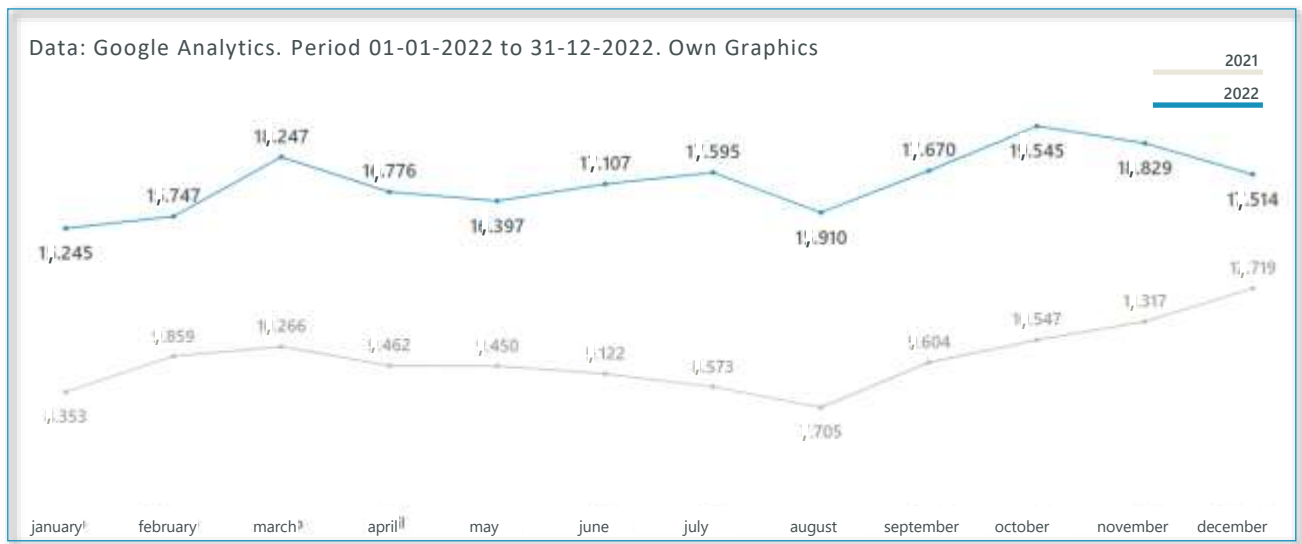
Transparency

Corporate website: www.grupoortiz.com

Transparency as an essential vehicle in the policy of good practices and compliance

The corporate website is the main means of communication of the Group with the outside. It is published in two languages, Spanish and English, and serves as a reference point for all communications.

We believe in transparency as a tool for generating long-term trust, which is why we report all our relevant data, such as Presentation of Results to investors, Statement of Non-Financial Information, rating of bond issuances, audited Annual Financial Statements, Code of Ethics, etc.; and we make them available on our website. We also have a whistleblower channel available; and there is a contact form for people who want to work with us.



In 2022, 5 countries accounted for most of the visits. In descending order, they are: United Kingdom, Spain, Colombia, Mexico and the United States. There is a similar proportion of visits to the website in English and Spanish.

The most visited sections are, first, the home page, which gives the most relevant data on the Group's activity; and, continuing the trend of last year, the section on news about the Group, which explains the different projects which will be started or are in the process of execution, in both English and Spanish.

Corporate Intranet

The intranet is a space for storing and consulting news, documents and information for all the workers in the Group. Particularly relevant is its use as a training repository and access to the platform Pharos, specifically developed by Grupo Ortiz. This year, a new space has been included to allow consultation of social benefits which workers may access. In 2022 there were 87,477 visits, a daily average of 240.

Corporate magazine. Infortiz

In 2022 we published 5 issues of the corporate magazine, which includes relevant news, projects executed or awarded, financial information, corporate volunteering actions and the results of these actions.

From the start, the publication focused on improving knowledge of the Group's activities between the different business areas and places where our activity is carried out. Spread awareness of the good work and strengthen the ties of proximity between the professionals who make up Grupo Ortiz.

In 2021 we included a new section dedicated to extending basic knowledge on the different issues which could be useful for the workers. These issues put particular emphasis on environmental protection, the fight against climate change and healthcare. In 2022, they were:

- Care for mental and physical health: benefits of daily exercise.
- What are “negawatts”, how and why we have to use energy efficiently.
- Solutions based on nature, another tool for combatting climate change.
- What is sustainable investment in a high-impact project. A practical example.

As well as these small monographs, the issues have monitored the energy behaviour of the Headquarters, with the aim of showing the practical results of energy efficiency, showing on each occasion how this translates into CO₂ emissions. Another significant aspect has been the spread of actions carried out within the framework of the Group's social and environmental plans.

The average open ratio in 2022 was 53%, with a maximum in January of 57%. In 2020, this ratio was 32.75%, and in 2021, 52%.

Announcements

Communication has sent 68 internal communiqués, with a varied content: health and prevention, people, digitalisation, cybersecurity and corporate/compliance.

Information Submitted to the Market

The Alternative Fixed-Income Market has been notified of material facts affecting Ortiz Construcciones y Proyectos, S.A, financial information, Audited Annual Financial Statements, rating updates and notices calling General Shareholders' Meetings.

BME Growth has been notified of material facts related to GOP SOCIMI, financial information, Audited Annual Accounts and notices calling the General Shareholders' Meeting.



NEWS. RANKING BY MEDIA

El Economista	29%
Valora Analitik	24%
Europa Press	21%
Expansión	15%
Radio Caracol Colombia	12%

NEWS. MAIN TOPICS

Projects	32%
Concessions	29%
Energy	10%
Property	8%
Others	21%



Clients

Grupo Ortiz is a global infrastructure and energy concessionaire. As is appropriate given the significant variety of projects it executes, the client portfolio is very diversified, due both to the characteristics of its activity (renewable energies, equity and sustainable infrastructures) and location (present in 13 countries) or ownership (we work with both private and state-owned entities).

Dialogue and personal attention to our clients are tools which help us measure the quality of our work and compliance with their expectations. After completing each project we carry out assessments which reflect the degree of client satisfaction and suggestions received. Thus we know what the potential path to improvement is and make our search for excellence real.

This continuous effort is what allows us to execute the technically highly complex projects the Group carries out.



Note
2021 values in brackets

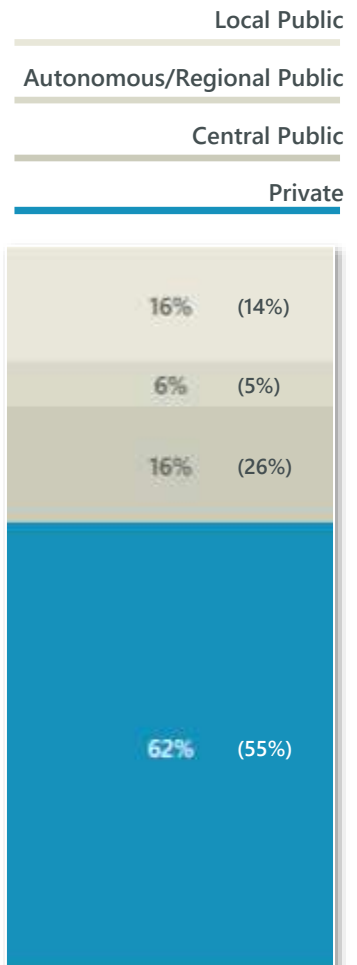
Clients. Ownership over Consolidated Revenue

Private Entities

- Naturgy
- FRV
- OPDE
- Dhamma Energy
- Northland Power
- Forestalia
- Terna
- Pacific Solar
- X-ELIO Energy
- Endesa
- Enfinity
- Canadian Solar
- Trina Solar
- Red De Energía Del Perú
- Aena
- Southern Copper Perú
- Energías de Colombia SAS
- Concesión Transversal del Sigsa SAS
- Autopistas del Nordeste SAS
- Promotora Hospital de Bosa SAS
- Promotora Hospitalaria Tepic SAPI
- Junta de Compensación Valdecarros

Public Bodies

- Central Government
- Autonomous Regional Government
 - Local Government
- Regional Governments
- Government of Panama
- Inst. Acueducto y Alcantarillado Panamá
 - ISSSTE
- National Infrastructure Agency of Colombia (ANI)
 - National Road Institute of Colombia (INVIAS)
 - Findeter
 - Unidad de Planeamiento Minero Energética (UPME).
 - Conades
- Metro de Bogota
- Mexican Federal Electricity Commission
 - Adif
- Metro de Madrid
- Canal de Isabel II
- 12 de Octubre Hospital
- Clínico de Madrid Hospital





Supply chain

Procurement and subcontracting procedure.

The Group's subcontracting process for both services and supplies is subject to the Procurement and Subcontracting Procedure which establishes the overall framework for the control and management of risks resulting from management of the supply chain and the procurement of works and services, with particular emphasis on compliance with ethical commitments of the components of the companies in the Group and its suppliers. It includes the Supplier Classification Procedure and establishes the methodology applicable to the acquisition of materials and equipment necessary to execute the works, services or activities carried out by the Group, as well as the subcontracting with companies working together on the execution of said works.

As a company which operates in an interconnected economy, Grupo Ortiz is not exempt from seeing its activity affected by the uncertainty and instability originated in 2019 by the COVID-19 pandemic, and since February 2022 by the Russian invasion of Ukraine. The company analyses the risks derived from the global scenario, in particular those which impact the supply chain, logistics, market volatility, and cybersecurity. Using this analysis Grupo Ortiz adopts the necessary measures to minimise the impact of these international circumstances in its activity in the countries in which we operate.

The Supplier Classification Procedure defines the criteria by which the suppliers of materials and equipment, or subcontractors, are identified and classified, under four headings: A, B, C and D. This heading is applied or revised at the end of the subcontracted service through the Contract Compliance Report. A score is obtained in accordance with the criteria of Quality, Environment, Deadline and Collaboration.

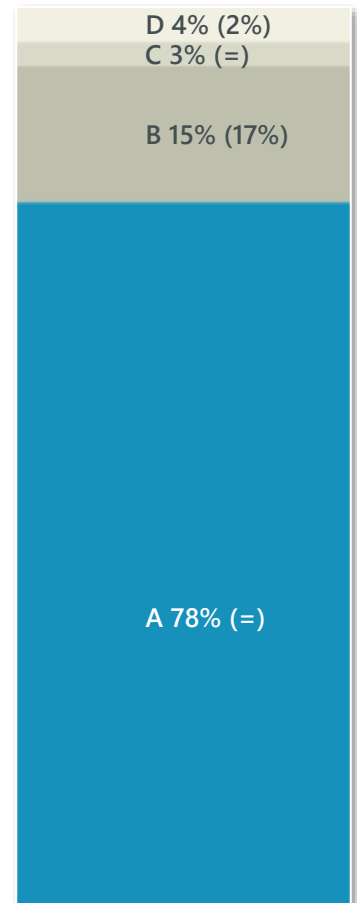
The Procurement and Subcontracting procedure established in Grupo Ortiz is audited every year by an external certifying entity. The AENOR audit was carried out from 21 March to 1 April 2022, with the certification "Correct", with no "Non-conformity", and highlighting as very positive the integration into the management system.

For total transparency and efficiency in managing the chain of supply, within the Group's digitalisation framework, suppliers may access our documentary management portal Nalanda, where the procedures are starting to ensure alignment with the standards of the Group's Code of Ethics.

In 2022, 99% of the purchasing volume came from 8 countries: Spain, United States, Germany, China, Japan, Colombia, Peru and Mexico.



Note
2021 values in brackets



7 DIGITALISATION - INNOVATION



Grupo Ortiz Digitalisation

“Our commitment to the rules that govern the global business world is a fact, as is our commitment to the need for digitalisation to be at the core of business management. Digital technical capacity is now part of the entire company’s DNA.”

Juan Antonio Carpintero



VIRTUAL CONSTRUCTION “El Plantío” WWTP

ACTUAL CONSTRUCTION . DECEMBER 2022



General Digital Transformation Framework in Grupo Ortiz

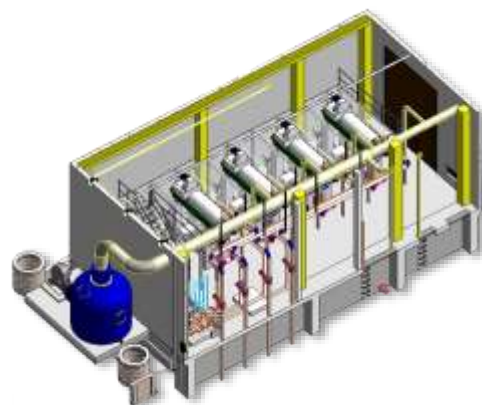
Digitalisation is an inevitable transformation that responds to the social requirement for greater certainty in determining the period, price and quality of the projects before being executed, and compliance with these commitments during the execution.

The sustainability of the projects is directly affected by the implementation of BIM model from the design to the operating phase. Digitalisation allows the optimisation and control of the materials used, the choice of construction solutions and means of production throughout the life cycle of the assets.

In 2022 the Group's digital transformation process has intensified and extended into all the areas. The development and use of mobile tools and applications in parallel with the BIM implementation already directly affects environmental management, occupational risk prevention and project quality control.

In the words of the chairman of Grupo Ortiz: "It is not that Grupo Ortiz has become flexible and adapted to the circumstances: it has transformed itself into another very different company."

Environmental Infrastructures



Detailed BIM modelling



Immersive visualisation

Digitalisation creates the opportunity for **sustainability**

No Actual Construction without Virtual Construction

Our general transformation framework is based on the following pillars:

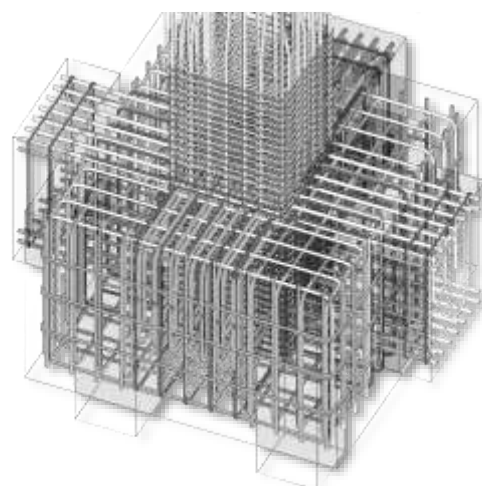
1. Ongoing leadership from Group management.
2. Virtual Construction: detailed recreation of the execution before its physical construction.
3. The Digital Tools: essential support to the virtual construction process in all its phases.
4. Skills Training Plan: training and resources

Virtual Construction

From the start of each project an in-depth analysis must be carried out to obtain a detailed recreation of its execution before the final actual construction.

It is an iterative (successive attempts) and collaborative process which involves the whole chain of those involved.

Healthcare Infrastructures



Structural Analysis

The Digital Tools

We explore and apply a variety of technologies: generation of virtual models with all the detailed information, mobile applications which optimise the process of evaluating our projects in advance or managing the quality, occupational risk prevention or environmental management and development of collaborative virtual environments to navigate in our projects on a real scale.

Digital tools are essential for informed decision-making based on a great number of data which are generated in a project. To generate a data quality culture, the basic factors are analysis, reflection and careful planning.

Our model of data governance defines a common language for the different indicators, form and frequency of measurement, etc. The automation of this process allows us to manage and analyse the information of the different areas of the company.

These areas are essential to carry out the Virtual Construction, but they do not replace it.

Skills Training Plan

The plan is designed to respond to the specific needs of the Group

It is a multi-year plan with increasing specialisation and scope, adapted to the type of digital tool. Training pathways are developed for this purpose, adapted to the skills training need of our professionals, while giving them the software and hardware resources needed.

Rehabilitation Infrastructures

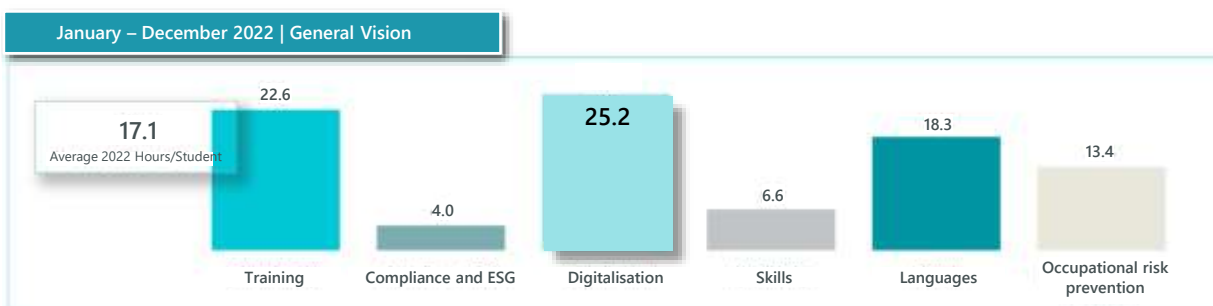


Photogrammetry

Mobile tools



Environmental Management app



DIGITALISATION STUDENTS BY DISCIPLINE 2021 - 2022



(*) The training data do not include international skills training or flexible training in the Pharos online platform.

Digitalisation is the most **intensive** training category of all, exceeding by nearly 8 points the average for general training.

With respect to distribution by gender, it is notable that women account for more than 23% of the students. This proportion is two points more than the composition of the Group’s workforce.

Both figures corroborate the **strategic importance and global approach** which the Group gives to the digital transformation of all its processes and projects.

In line with the Grupo Ortiz corporate culture, incentives are given to internal training, adapting the mechanisms for transferring knowledge and experience and combining them with the incorporation of specialist consultants.

GLOBAL APPROACH



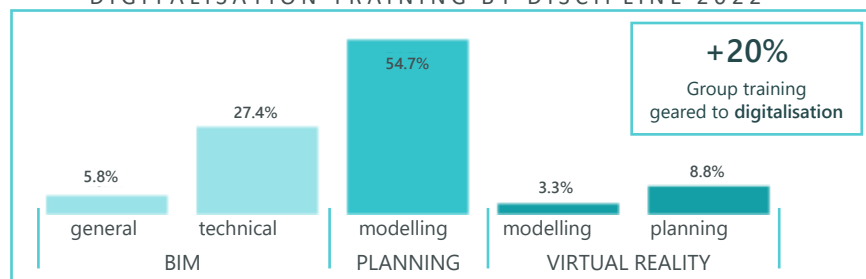
9 relevant projects

ALL THE BUSINESS AREAS

5 types of different infrastructures

3 COUNTRIES

DIGITALISATION TRAINING BY DISCIPLINE 2022



(*) The training data do not include international skills training or flexible training in the Pharos online platform.

Cybersecurity

Digitalisation has transformed productive systems, facilitating the integration of information in real time and informed decision-making.

These enormous benefits also imply new risks and risks of a different intensity which must be faced in an interconnected society: it implies the need **to increase the surveillance and protection of systems symmetrically**.

Contingency plan and risk matrix

With the aim of protecting the integrity of information and preserve system security, the Group has a contingency plan whose ultimate purpose is to guarantee the continuity of activity in all the Group’s companies.

The Group’s risk analysis is based on the Magerit standard. It considers 5 risk levels - very low, low, average, high and very high - and 4 dimensions of valuation - availability, data integrity, confidentiality and authenticity - for a total of 20 potential threats faced by the systems.

INFORMATION



The nature of the threats studied includes from physical and logical vulnerabilities to user errors or external attacks. For each of them, the plan specifies the corresponding safeguards for neutralising them.

Secure use of cyberspace. Purpose and lines of action.

The purpose of Grupo Ortiz’s “Secure use of cyberspace” strategy is to guarantee the secure use of IT and telecommunications systems, enhancing the capacities for cyberattack prevention, detection, defence and response. It is applied in coordination with all the locations, delegations and countries where we are present.

The preferred lines of action are:

- 1 | Resilient systems and increase of the capacity for detection.
- 2 | Continuous training for our IT professionals.
- 3 | Raising awareness and training workers using the systems in security, good practices and secure tools.
- 4 | Strengthening of the security processes at international level.
- 5 | Fast-response system for notifying cyber-incidents.

In 2022, over 10% of internal communication with the workers has been the result of digital transformation processes and cybersecurity.



Innovation

Basic research is considered a necessary element in Grupo Ortiz to generate knowledge and development in the medium and long term. Its enhancement is one of the pillars on which the Group's strategic policy is based.

In 2022 we made progress on the three core elements indicated in the documents issued in previous years:

- Industrialisation of construction processes.
- Development of information technologies with special emphasis on the digitalisation of all the Group processes.
- Study of advanced materials to reduce the environmental impact of construction and increase welfare.
- R&D&I projects in 2022

Digitalisation Innovation and Development project

Grupo Ortiz is developing two main lines of action in this area:

- Repligital R&D project. Phase 2
- Virtual Construction of Projects

This year, a number of innovation initiatives have been launched related to the use of new technologies and digital tools focusing on the digitalisation of processes such as monitoring of works, quality and environmental control on construction sites, and occupational safety. Worth highlighting is the collaboration agreement entered into with the company Dalux, by which we have begun a pilot project to test its newest digital tools on the project which the Group is executing in the Municipal Headquarters in Puente de Vallecas, Madrid.

ROBUST 3D project

Research into 3D printing in the area of construction engineering related to the design and manufacture of precast concrete elements.

EIDIS project. Industrialised, smart and sustainable BUILDING CONSTRUCTION.

Development of new elements in home interiors to increase the level of industrialisation of any building work up to a percentage of 60-70%, with the use of waste from other economic activities which is difficult to incorporate into the market, improving their circularity and reducing the carbon footprint of the traditional associated construction processes.



Collaboration with Research Centres

Eduardo Torroja Institute of Construction Science - INTEMAC - Department of Water of the Faculty of Environmental Science. Carlos III University, Madrid; Department of geodynamics of the Faculty of Geology at the UCM; School of Civil Engineering, UPM; Institute for the Energy Diversification and Saving (IDEA); Group of Material Mechanics ETSI, Civil Engineering UCLM; School of Civil Engineering, University of Granada; Basque Energy Entity; Higher Council of Scientific Research; Centre for Technological and Industrial Development (CDTI).

8

ENVIRONMENTAL PROTECTION

Environmental Protection

Grupo Ortiz environmental management policy

Grupo Ortiz establishes plans in all its projects associated with protection of the environment where it operates. The Group's policy establishes a systematic assessment and control of environmental aspects. It focuses on reducing the environmental impact and the contribution to the **development of more sustainable environments.**

Among the aspects included in the environmental action plans is the control of atmospheric emissions, dust emissions, protection of biodiversity, rescue of flora and fauna, soil contamination, management of waste produced, and use of natural resources.

The management system includes economic, technical and environmental aspects, together with security and occupational health. It also establishes environmental training programmes for its own personnel and subcontractors with the aim of achieving comparable high standards.

As well as the specific operations that the Group implements in its own projects, also included in its activity is the provision of environmental services to third parties.

The Management System, certified by AENOR, is approved and reviewed every year, and complies with the requirements of the ISO 9001, ISO 14001, ISO 45001 and ISO 50001 standards.

Currently we have 6 Environmental certificates.

We have passed the audits renewing our Environmental Management seals under ISO 14001:2015 and we continue to work on the incorporation of all the delegations in our Environmental Management certificates.

The possible contingencies and risks of an environmental nature are identified, assessed and measured on the risk map created by PwC and integrated in the Group's compliance model.

In 2022, in line with the Group's global digital transformation strategy, we continue to optimise the management of the environmental indicators, achieving a granularity in the data which allows us in many cases to descend to the Project level.



Definition of areas: Community activity belonging to the Bosques de Paz strategy: preservation, sustainable use and conservation. Conexión Norte project Colombia.

Based on the results of our registrations and measurements, Grupo Ortiz establishes as priority the development of actions designed to favour and develop the circular economy in our projects.



**2022 ENVIRONMENTAL
AUDIT**

36

Workers interviewed

15

Centres audited

Land protection Capacity of up to 120% of volume. Locations completely removed from any stream or pond. October 2022. Texas, United States.

In the industrial concrete precasts sector, in 2022 the ISO 14001 standard was implemented and certified: 2015 in our concrete precast factory of INDAG, SAU.

We also continue to deploy initiatives (see the Innovation chapter) to increase the circularity of our projects, taking into consideration their stages of design, construction and use. The purpose is to reduce the consumption of raw materials and their efficient use.

Biodiversity protection

The environmental aspects associated with the protection of biodiversity are identified, assessed and monitored in all the company's workplaces, according to the natural environment where its activity is carried out.

Among the generic measures applied to protect the flora and fauna are correct signage and markings, maximum use of the existing network of roads and entranceways used as the sole route for movement on the site, monitoring of the surrounding areas to avoid impact on plants, prior analysis of the areas to be excavated and filled in, prohibition of fires on site, only authorised pruning tasks, protection and stake-out of trees and adjustment of the land clearing periods adapted to the restrictions in the environmental impact statement.

Work on the sites stops at night hours and the use of artificial lighting at this period of rest is limited. As well as these general rules, Grupo Ortiz designs and implements environmental management plans adapted to the specific characteristics of the different projects.

Environmental protection actions in projects in 2022

7V Solar Ranch photovoltaic plant. Texas, United States.

The project is located in Fayette county, Texas, and consists of the execution of a photovoltaic plant with an installed capacity of 300 MWp and the corresponding power evacuation infrastructure.

The Environmental Management Plan complies with the UNE EN ISO 14001 standards and aims to control the correct implementation of the measures envisaged in the project, verify the quality standards of the materials, check the effectiveness of the protective measures, detect unforeseen impacts, adopt the necessary additional measures, etc. The Environmental Officer, together with the officer's team and the support of all the different areas in the Group, takes the necessary steps to ensure compliance with all environmental regulations.

Any other environmental requirements adopted by the Group are treated as an additional legal requirement. The monitoring is carried out by periodic inspections. There is an environmental supervisor whose functions include the inspection, support and supervision of compliance with the plan's guidelines, and the execution of environmental training activities and control of the correct collection, transport and handling of any waste that is produced.

Among the laws applicable to this project is the Migratory Bird Treaty Act (MBTA). In accordance with the MBTA, biologists study the area of the site periodically, documenting any bird nests and establishing appropriate protection barriers for each species detected.

During the period of application of MBTA to the project, 23 nests of 5 different species were found: 15 northern cardinals, 4 stock doves, 2 white-eyed vireos, 1 black-winged stilt and 1 Carolina wren.

The wild fauna found within the project fencing was collected and transferred to a safe place. In October, for example, two types of snakes were collected: one Texas coral snake and one speckled racer.



Nest of a white-eyed vireo found in June 2022.



Relocation of wild fauna. October 2022



Northern Cardinal

Application of the Migratory Bird Treaty Act (MBTA).
During the period of application of MBTA to the project, 15 nests were found

Within the scope of the project there are 4 species of birds included on the federal list. They are the piping plover (*Charadrius melodus*); the red knot (*Calidris canutus rufa*); the whooping crane (*Grus americana*); and the Jamaican black rail (*Laterallus jamaicensis Jamaicans*). All the personnel involved receive training in this matter to enable them to identify the fauna and know the protocols for action if they see any.



Piping plover with chicks. The populations on the Atlantic coast and the north of the Great Plains were classified as threatened in 1985 by the U.S. Fish and Wildlife Service.

As well as measures to protect flora and fauna, a number of practices have been adopted to avoid contamination of the soil and surface water. The programme aims to protect all the types of surface water, including “jurisdictional waters” protected at federal level, as they are water courses which end in the ocean. Among them is the erection of silt fences.

Their purpose is to protect the water quality of the streams in the area where the works are being carried out, and to retain sediment, while allowing the passage of clean water after storms.

The fences are inspected every week, as their effectiveness depends to a great extent on their correct installation and maintenance. Their erection is within the category of “Best Practices for Rainwater” (BMP).

Once the works are complete, local species are sown to stabilise the soil.

The works personnel receive environmental training every month. In October 2022 alone, the number of people who received training was 113.



Best Practices. Protection of waters: erection of silt fences. September 2022

Proyecto Infraestructura Vial, Conexión Norte. Colombia

The Conexión Norte concession is a strategic project for improving communications and competitiveness of the Costa Caribe, Antioquia and the centre of the country.

The works which are the subject of the concession consist of the construction of a new single carriageway between the towns of Remedios and Zaragoza (Functional Unit 1), improvement of the current surface on the Zaragoza-Caucasia section and the construction of a new single-carriageway bypass in the municipality of Cauca (Functional Unit 2).



Rescue of epiphytes. Conexión Norte. Colombia

Biodiversity protection

In the protection of biodiversity, Functional Unit 1 (FU1) continues with the execution of the measures corresponding to the rescue and relocation of epiphytes.

In 2022, over 1,100 plants were labelled and relocated on new host trees.

The FU2 has completed its activity with respect to protection of fauna, and only carries out a monthly follow-up. As well as the follow-ups for the FU2, there were more than 30 days in which fauna were driven away.

As well as this, there was the rescue of a specimen of *Kinosternon leucostomum*, a variety of turtle which is found on the coast of Nicaragua, Colombia, Ecuador and Peru; and another of *Hypsiboas pugnax*, a type of tree frog; and one *Chironius carinatus*, the Amazon whipsnake, also known as Mica Café.



Ocelot - *Leopardus pardalis*. Captured by the project's cameras

Environmental compensation

The process of environmental compensation consists of 5 steps:

- 1) Land management
- 2) Formulation and approval of the compensation plan
- 3) Sowing
- 4) Maintenance
- 5) Delivery to the environmental authority.



Sample of the soils in the Bosque de Paz taken for analysis

Functional Unit 1

In Functional Unit 1, the environmental compensation of an area of approximately 1,400 hectares will be executed through the strategy of **Bosque de Paz** “*Inclusion, Peace and Memory for the Life and Future of the Municipality of Remedios*”.

This strategy is included in the Municipal Farming Plan of the Municipality of Remedios, as a model of sustainable management of the land. Its aim is to integrate the conservation of biodiversity into productive projects to the benefit of local communities.

It is based on three pillars: integrated management of ecosystems and biodiversity, sustainable development of the communities benefitting, and community participation.

It began to be implemented in 2022, advancing socialisation activities with the communities benefitting, soil analysis and definition of the areas of the forest to be preserved, sustainable use, and conservation.

Functional Unit 2

In Functional Unit 2, environmental compensation occupies an approximate area of 43 hectares.

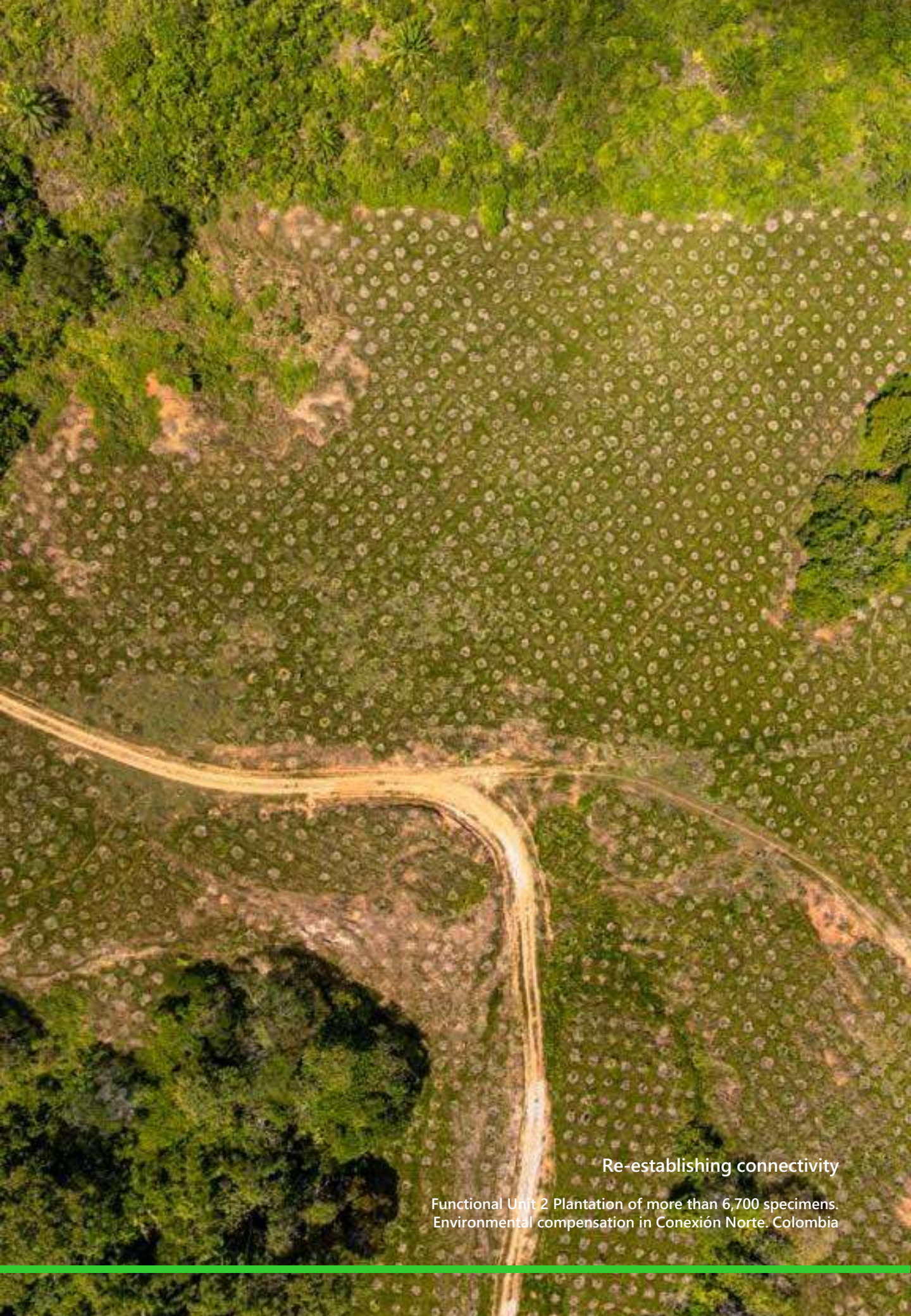
It consists of the reforestation of 27,602 trees which are already in the first of three years of maintenance.

This strategy allows the recovery of ecosystems or secondary plant life in areas which have an ecosystem equivalence with areas within the area of impact of the infrastructure.

A total of 6,762 specimens were planted in 2022. In total, the project has now planted some 44,000 trees as environmental compensation.



Environmental compensation. Functional Unit 2



Re-establishing connectivity

Functional Unit 2 Plantation of more than 6,700 specimens.
Environmental compensation in Conexión Norte. Colombia

Circular Economy

The circular economy is based on the creation of a continuous positive cycle of development which conserves and improves the natural capital, optimising the use of resources and minimising the system risks.

Recovery allows us to return the waste generated during the execution of the projects to the productive circuit, so that they do not end their useful life in the landfill, but are transformed and reincorporated with the same or different purpose. The decontamination treatment of land, conversion of concrete into sand, restoration of quarries, are some of the different processes.

Grupo Ortiz systematically applies the following actions in each of the phases of its projects:

In the study phase:

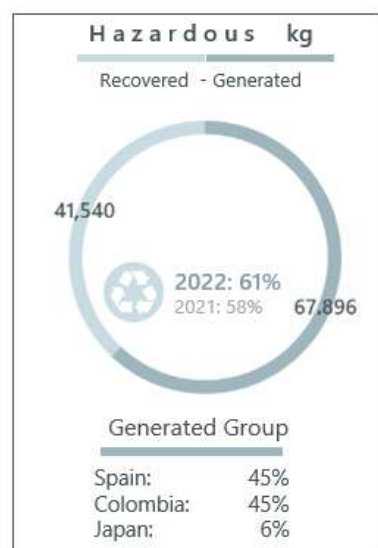
- Detection of possible alternatives in materials and construction solutions which reduce consumption and waste generation at the construction phase. In this respect the virtual construction of the projects has shown itself to be an essential tool for assessing these alternatives and their effects on the project as a whole and in the long term.

At the construction phase:

- Determination of objectives for significant environmental targets.
- Monitoring of the environmental indicators marked and operational control.
- Criteria for acquisition of materials: existence of environmental certificates, distance of transport, use of recycled products and recycling of material at the end of its useful life.
- Management of waste generated with the following hierarchy of treatment: preparation for reuse, recycling and type of recovery, including energy recovery.

The main environmental aspect derived from the Group's activity which represents a risk for the environment is the generation of hazardous waste. Dumps and/or discharges into the soil or municipal sanitation network, etc. are also assessed.

The transport, management and treatment of waste is assigned to authorised managers and transporters. The Group is responsible for its temporary storage in properly adapted areas.



The improvement in the granularity of data implies a greater corporate knowledge and was already one of the objectives established in the sustainability report for 2021.

The level at which environmental indicators are obtained in 2022 has been drawn down from the levels of the Group and Country to the Centre responsible for the emissions. This allows us to begin to link different indicators in the same emission centre or different centres for the same indicator.

The aim is to identify the points for improvement and extend initiatives or practices that are demonstrated to be more successful than others.

In 2022 the recovery of hazardous waste has slightly improved the 2021 percentages, at 61%. The recovery of inert waste fell from 94% to 78%, and the rest of the categories (paper, metal and soil) remained very similar, at around 100%.

By countries, Spain and Colombia are the main generators of waste. This figure is of course linked to their greater activity with respect to other countries where the Group operates. As well as Spain and Colombia, Chile also generates paper and metal waste. This data correlates with the activity carried out in 2022 in Chile (photovoltaic).

By emission centres, the activity of Conexión Norte (Colombia) and Condisa (Spain) account for 75% of hazardous waste generated by the Group. In the case of refurbishment, it is not infrequent to have to eliminate asbestos from buildings on which work is being done.

In general lines, the levels of recovery have been maintained, although there are substantial differences in the volume generated. Thus, for example, inert waste in 2022 accounts for approximately 55% of the volume generated in 2021. The case of metal is similar. In paper waste, the reduction is even more significant. In contrast, soil and hazardous waste are exponentially greater than the 2021 figures.



Fight against Climate Change



Infrastructure for the evacuation of power from renewable farms (wind and photovoltaic). Spain 2022

Climate change mitigation strategy

The energy transition is an objective which requires a great technological, economic and adaptive effort. We have to innovate and deploy the technologies which allow us to eliminate our dependence on fossil fuels.

This transformation process has to be used to improve the current situation in the most vulnerable societies which will suffer to a greater extent the consequences of not limiting global warming in time.

Grupo Ortiz is firmly committed to the fight against climate change and the transition towards a carbon-neutral economy. Our business strategy is geared to investment on projects which increase the use of renewable energy in the industrial sector and the execution of sustainable infrastructures.

The main lines of Grupo Ortiz's mitigation strategy are as follows: efficient use of energy; investment in renewable energy; reduction of our carbon footprint; digitisation of processes and projects; research into materials and training in new clean energy technologies; raising awareness and providing information that cuts across all the Group's business areas and activities.

1 | Efficient use of energy

In its 2022 report, the International Energy Agency highlights that in the face of the energy price crisis that year, numerous countries are prioritising energy efficiency measures because of their capacity to bring us closer to compliance with two objectives: climate and more accessible energy. It considers it possible that 2022 will be a turning point in the energy dynamics of this decade.

Grupo Ortiz is working with determination to improve its levels of energy intensity. Since 2011 it has been implementing approved efficiency policies and management systems, both in workplaces and its own projects or those for third parties.

It also carries out periodic independent audits of its facilities to identify points for improvement. In 2022 the conclusions of these studies provide us with tools to be more efficient and ambitious in the energy saving measures implemented at some of our facilities.

Along the same lines, the digitalisation process deployed at global level extends the scale and scope of the efficiency measures and revolutionises the form in which we measure and administer our consumption, allowing us to monitor it in real time and thus increase its precision and effectiveness.

2 | Investment in clean energy

As part of its sustainable commitment, the Group is committed to a future through investment and operation of its own photovoltaic plants. This activity increases the amount of clean energy available on the market to replace that from fossil fuels. This commitment is also demonstrated in concrete facts such as the design and execution of bioclimatic buildings at the La Gavia business centre, where the Group's headquarters is located, and the use of geothermal energy in it.

As a company using the EPC model, the Group carries out its renewable projects through highly technological processes and thus achieves more efficient and economic infrastructures with a minimal impact and an optimal production period. In the energy farms we operate and maintain efficiency measures and digitise the processes to ensure our footprint is minimal.

In line with the above, in 2022 the Group began the strategy "Sustainable, Starting with Construction" in the project for the evacuation of power from the wind plant Merengue II and the photovoltaic plant Puerta del Jerte, located in Plasencia, Extremadura. This strategy aims to supply the necessary energy to the construction camp in energy projects by photovoltaic infrastructures.



This eliminates the need for the use of fossil fuels in activities of this type. The initiative has avoided the emission to the atmosphere of 118.1 tonnes of CO₂ which, according to the estimates made, could be emitted during the execution and start-up processes. This can serve as a calculation prototype, which can then be extended to all the Group activities where possible.



3 | Reduction of CO₂ emissions

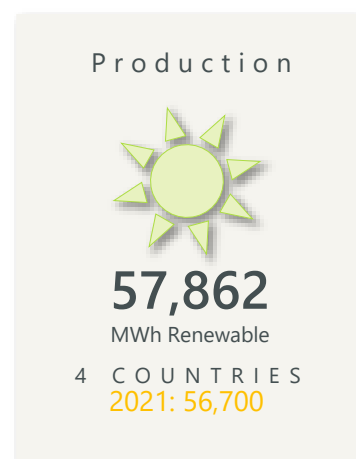
We use renewable energy sources in all processes where the activities allow it. The improvement in data reception on our performance allows us to act on the points where we can obtain greatest reductions: the fleet of vehicles and machinery.



Grupo Ortiz is committed to the gradual replacement of its fleet, which began in previous years, for low-emission vehicles. With respect to our machinery, the aim is to use newer machinery whose efficiency in consumption and volume of emissions is adapted to much more demanding legislation. Once more, the digitisation of projects allows us to optimise them, leading to a more responsible use of our machinery.

4 | Digitalisation and Innovation

Digitalisation is a necessary condition for being a sustainable company. Not only does it allow us to extend the effect of efficiency measures, as noted above, but also to optimise the use of resources and select materials according to the whole life cycle, starting with the product design. This includes the disassembly or demolition of the infrastructures created and the possibility of reusing the materials used.

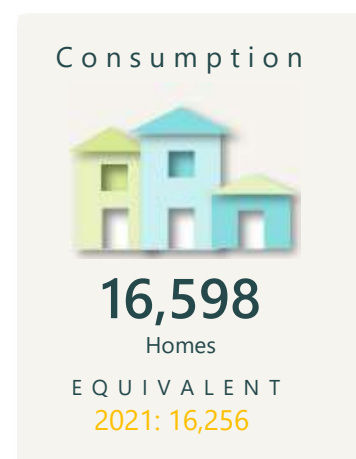


In line with the objective of achieving the measurement of Scope 3 in 2023, work continues on the digitisation and improvement of the data collection processes.

During the asset operation stage, data control is key to target our interventions and continue to increase our knowledge when implementing R&D&I projects.

5 | Awareness and Training

Sustainability cuts across our activity. That is why the Group uses numerous communicative and training tools with the aim of extending the knowledge that workers have about the main variables involved in the emission of greenhouse gases. This awareness is implemented across through the corporate intranet and is replicated through the company's communication tools.



In particular, the twice-monthly magazine (see chapter 5 "Good practices") includes a specific section which develops themes such as: measures based on nature or energy efficiency, as well as a periodic monitoring of the results of the measures implemented at the Headquarters.

The training is aligned with our global strategy. The training given in energy efficiency in buildings, renewable energy systems and hydrogen as an energy vector, amounted to over 1,250 hours in 2022. With respect to digitalisation, the number of students trained in the BIM methodology, technical planning and virtual reality doubled.

Our carbon footprint in 2022.

We measure our emissions grouped into 4 categories according to their origin: Fuel for the vehicle fleet, electricity, gas and machine fuel.

Grupo Ortiz's footprint is calculated by grouping these 4 categories into Scope 1 and Scope 2 according to the type of energy source:

Scope 1: Direct greenhouse gas emissions due to the use of fossil fuels in vehicles, machines and fixed facilities.

Scope 2: Indirect greenhouse gas emissions associated with the generation of electricity acquired and consumed by the organisation.

Emissions broken down by Scope

Scope 1

In 2022 Scope 1 amounted to 6,908 tonnes de CO₂ (compared with 6,482 in 2021). Of this total, 4,782 tonnes correspond to Spain (in 2021, Scope 1 in Spain amounted to 3,678 tonnes). This increase is due to the increase in the fleet (of cars and lorries) for the provision of a multiservice project in Andalusia, whose activity is very difficult to electrify.

Scope 2

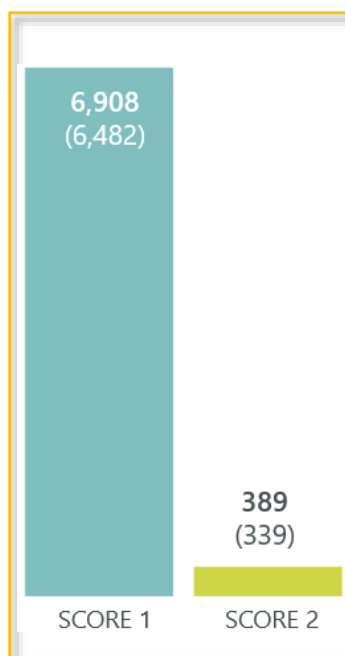
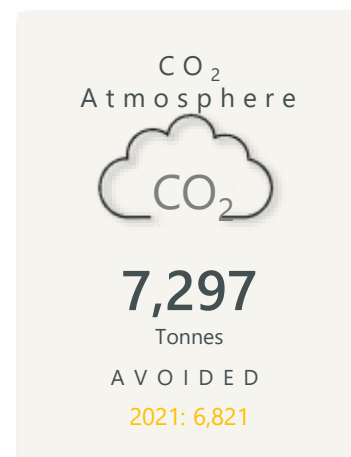
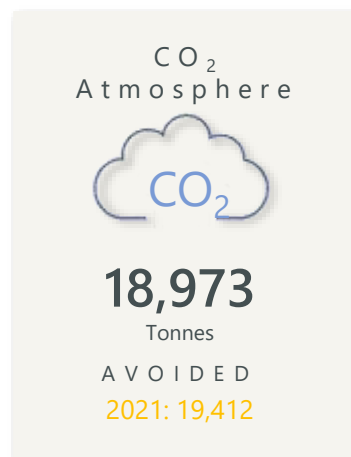
Scope 2 amounted to 389 tonnes de CO₂, of which 126 tonnes correspond to Spain. En 2021 Scope 2 for the whole Group amounted to 339 tonnes.

Total Group Emissions

The total emissions for both scopes and in all the countries amounted to 7,297 tonnes of CO₂. In 2021 the total amounted to 6,821 tonnes.

Emissions broken down by Source of emission

The vehicle fleet together with the machinery are the main sources of emissions in the Group. In the case of Spain, the fleet is the main emitter of CO₂ (3,372 t), followed by machinery (1,041 t). While activity outside Spain does not use gas, in some places there are difficulties in using electricity with renewable origins as a source of energy. That is why the emissions in this section (369 t) are practically all those emitted by the Group.



Thanks to the improvement in data collection and their greater granularity, which often allows us to move down to project level, we have detected France and Honduras as the areas for immediate improvement in Scope 2.

In Spain, the measures specified above with respect to consumption of energy in works must be added to a greater effort to electrify the fleet of vehicles where the activity allows it.

Emissions broken down by country of activity

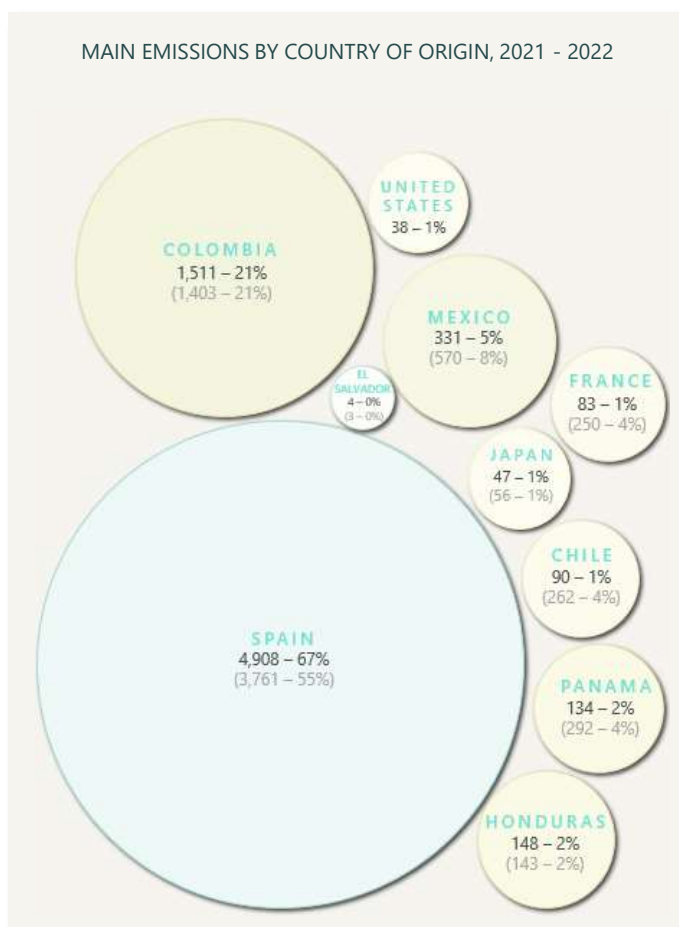
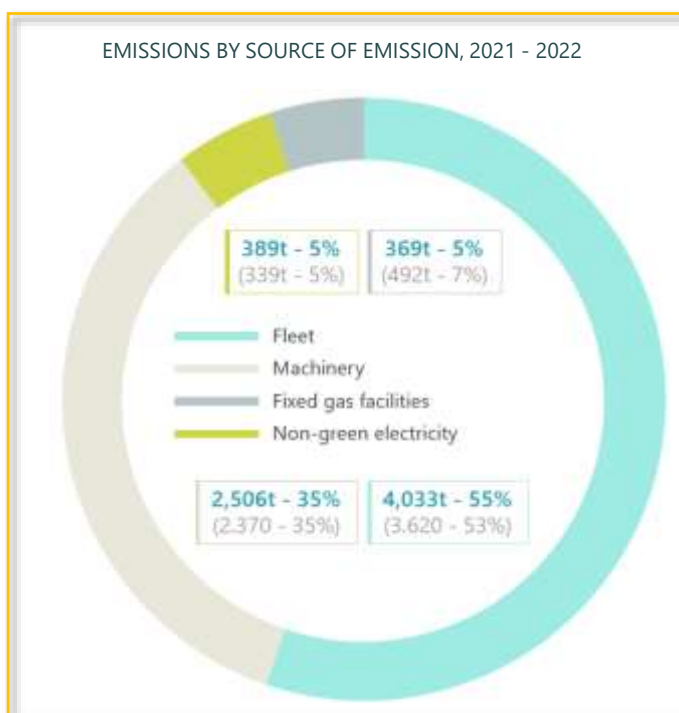
The main emitting countries in the Group in 2022 were Spain, at 4,908 tonnes, and Colombia, at 1,511 tonnes, which correlates with the intensity of activity and the increase in production with respect to 2021.

While in Spain the main emitting source is the vehicle fleet, in Colombia it is the fuel for machinery, whose CO₂ emissions amount to 1,229 t.

In another order of magnitude is the group formed by Mexico, Honduras, Panama, Chile and France, whose emissions are between 331 tonnes in the case of Mexico and 83 tonnes for France.

In the case of Honduras and France, the Scope 2 emissions dominate, which has been identified as a point for immediate improvement. In Mexico and Panama the emissions are distributed between the fleet and machinery; and in Chile, they are exclusively due to the fleet. These data correlate with the type of activity carried out in these countries.

The remaining emissions, up to the figure of 7,297 for the Group, are as follows, in order: Japan, United States and El Salvador. During the period in which it has hosted activity, Bolivia produced emissions of less than one tonne, and is therefore not included in the attached chart.



Renewable Energy production

“In Europe, solar generation reached a record figure of 39 TWh (+24%) in 2022 [...] Twenty EU countries achieved their highest ever share of solar electricity.”

European Electricity Review 2023 EMBER. Dave Jones

Grupo Ortiz produces clean energy and implements efficient consumption mechanisms both in its own facilities and in the services it provides to third parties as an energy manager.

It participates actively in the development of renewable energies in projects around the world, and as an investor in 4 countries. In 2022 these solar farms have generated energy of more than 930,000 MWh. Of them, 57,862 MWh are attributable to the Group.

In 2021, these figures amounted to 887,669 MWh in all the plants and 56,700 MWh in those attributable to the Group.



With respect to the production of renewable energy by geographic area, adjusted by the proportion attributable to Grupo Ortiz, the production of the plants in Mexico represents 46% of the total Group production (26,561 MWh), the same as the previous year. Next comes Namibia (17,478 MWh), which accounts for 30% (33% in 2021); then Spain (13,179 MWh), with 23%; and Italy (645 MWh), with 1%. Spain and Italy have the same share as in 2021. Except for Namibia, the rest of the countries have slightly increased production compared with 2021.

The total production of all of them is equivalent to the average electricity consumption of nearly 16,600 homes, according to Spanish standards, and they have avoided the emission of more than 18,900 tonnes of CO₂ into the atmosphere.

To calculate the country mix, the Carbon Footprint tables updated for January 2022 have been used, which stipulate the kg of CO₂ equivalent by KWh.

The lowest factor corresponds to Spain, at 171 g, and the highest to Mexico, at 431. Last year, 2021, the factor for Spain was 220 g of CO₂ equivalent per KWh and that of Mexico was 449. These reductions are a good sign of the progress in decarbonisation of our electrical grid, whose mix is increasingly composed of energy from low-emission technologies.

Energy Efficiency

Energy efficiency is one of the key tools in the fight against climate change. Its importance grew in 2022 with the escalation of energy prices and the consequent increases in production costs and for people's lives.

According to the annual "Energy Efficiency 2022" report from the IEA "The step up in energy intensity improvements from less than half a percentage point during each of the previous two years to almost 2% in 2022 is encouraging, though weaker than expected economic growth or higher energy consumption could still see this figure reduced." That is why it is necessary to adopt even more active and passive measures to allow us to continue to be efficient in the use we make of our energy, so we can achieve the target of 4% improvement in the Net Zero scenario.

Grupo Ortiz has implemented and certified an Energy Management System in accordance with ISO 50001:2018 standard. This system is certified by AENOR with No. GE-2014-0023. The implementation of these systems gives the following results:

Headquarters.

Year of implementation: 2011

Consumption in 2022 with respect to 2011: -388,788 kWh. Saving of 23%

Body Factory.

Year of implementation: 2016

Consumption in 2022 with respect to 2016: -205,931 kWh. Saving of 12%

City Council of Humanes

Year of implementation: 2015

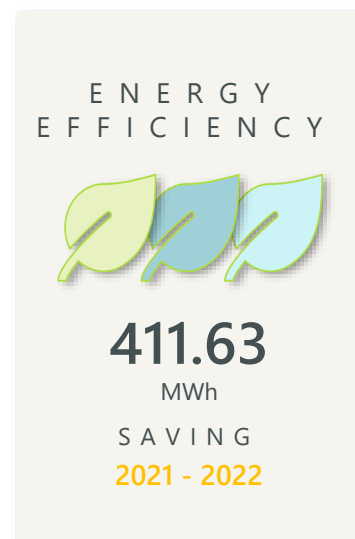
Consumption in 2022 with respect to 2015: -559,137 kWh. Saving of 68%

Also, with the aim of determining the energy performance in order to identify areas of energy improvement in its facilities, Grupo Ortiz carries out audits under RD/2016, whose required frequency is 4 years.

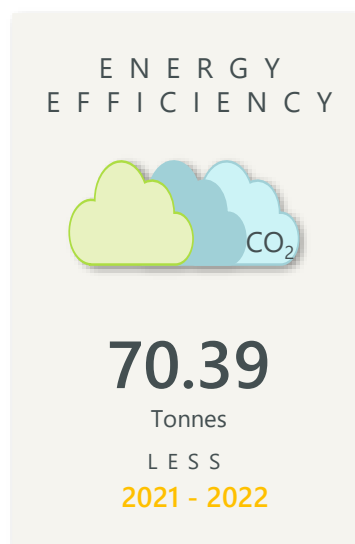
At the Headquarters, the use of geothermal power increases the efficiency of the system of heating and conditioning, preconditioning the outside air and reducing energy demand in the building.

The second audit monitoring of the ISO 5001 standard was carried out in August 2022. Actions continue to be taken to improve energy efficiency and the appropriate parameters of the facilities have been adapted to Royal Decree-Law 14/22. A renewal audit is planned for next year.

YEAR-ON-YEAR PERFORMANCE
CONSUMPTION 2021 - 2022

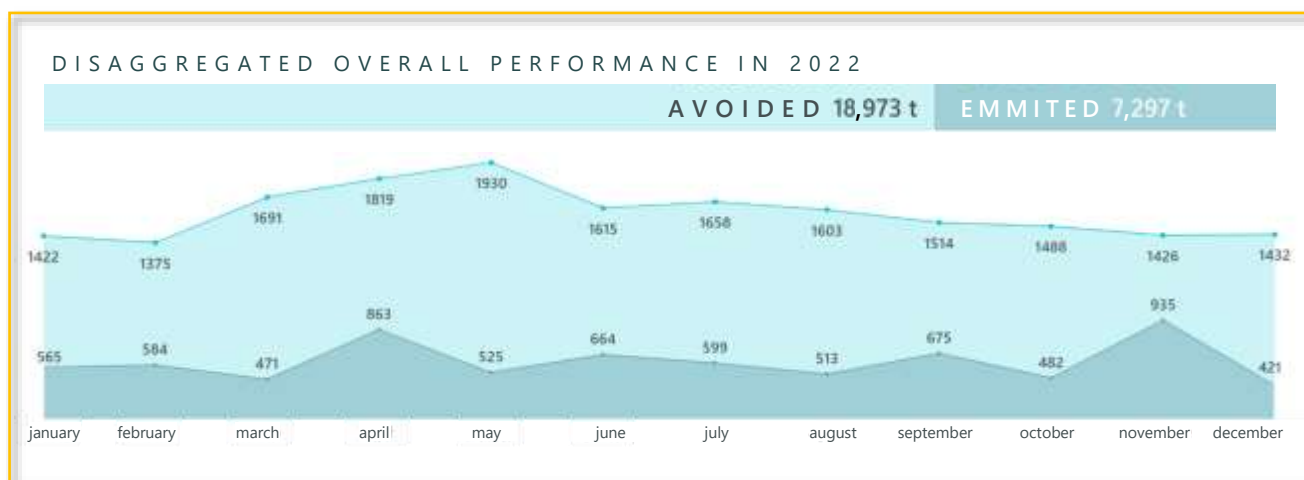


YEAR-ON-YEAR PERFORMANCE
EMISSIONS 2021 - 2022



Overall performance 2022 Grupo Ortiz

The overall performance of Grupo Ortiz includes the following elements: CO₂ emissions produced as a result of its activity (7,297 t CO₂), CO₂ emissions avoided derived from attributable renewable energy production (18,908 t CO₂) and of the energy efficiency systems implemented in the Headquarters (36 t CO₂) and Body Factory (29 t CO₂).



Note: although this reflects the results of the energy management system implemented in the City Council of Humanes as a provision to third parties, these results are not included in this calculation.

February 2023.

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