

AUDITED DATA

SUSTAINABILITY REPORT 2020

HOSPITAL DE BOSCA

GRUP  RTIZ
commitment to sustainability



Avda. Ensanche de Vallecas, 44. 28051 Madrid. Spain
www.grupoortiz.com

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1 NON-FINANCIAL INFORMATION STATEMENT

CONSOLIDATED NON-FINANCIAL INFORMATION STATEMENT

Letter from the Chairman

If 2020 was the year of the Covid-19 pandemic, 2021 should be characterised as the year in which we regain our health and start rebuilding the economy.

The health challenge will remain for some time yet but the development of various vaccines provides hope that the situation will soon be under control. The economy will take longer. A return to pre-pandemic levels will probably take until 2023 with the added concern, in the case of Spain, of high unemployment rates that will remain with us throughout the process. How fast we can complete this process will depend on our own efforts, supported by our membership of the European Union, but also on the confidence we inspire in the various actors involved in multilateral financing.

In this period of reconstruction, the concession format will be particularly important and companies must be prepared for it, capitalised and with the capacity to operate economically, financially and legally.

Despite the enormous difficulty that 2020 has involved, the men and women of Grupo Ortiz have demonstrated their commitment and professionalism, adapting to the changing circumstances to meet their obligations. We have succeeded in starting up the Tepic hospital concession in Mexico, and in Colombia we have made progress on two road infrastructure concessions - Conexión Norte and Transversal del Sisga - and have been awarded two others: Bosa Hospital and Transmission Lines and Substations in Barranquilla.

The technological momentum generated by the pandemic has accelerated a necessary transformation: the digitalisation of businesses. This is a prerequisite for operating in most production processes, which will allow us to view our work directly in operation at any level and raise our awareness of each person's contribution in achieving our company's goals. All our employees need to continue enhancing their training. Digitalisation and training are the only way forward.

Mr. Juan Antonio Carpintero

Chairman of Grupo Ortiz

December 2020

F Y 2020

Scope and Purpose

Grupo Ortiz began 2021 by celebrating its 60th anniversary. At the time of writing, 10 months have elapsed since the start of the Covid-19 pandemic. In this context of this health tragedy and uncertainty, we look to our history as a guarantee of our capacity to overcome difficulties. Our response to the community will be consistent with our past performance: looking ahead and renewing our commitment. Doing what we know and continuing to learn how to do new things. Optimising processes to be more efficient, more transparent, and more useful.

In this anniversary year, our wish is that the pandemic which has caused so much suffering will finally be overcome. We are also determined to continue working in order to ensure that economic reconstruction becomes a reality.

The purpose of this Consolidated Non-Financial Information Statement from Grupo Ortiz is to report on issues relating to corporate governance, people and communities, good practices, digitalisation, environmental protection and the struggle against climate change which have been relevant in our business performance during 2020. This document provides us with an overview of the Group's non-financial information, on the basis of which we can analyse and design informed strategies that will benefit the company and all its stakeholders in terms of sustainability. It is essential to highlight the impact of the pandemic on both business and non-financial strategies, and if anything has characterised this period it has been the continuous need to adapt to the circumstances: work, training, curiosity and responsibility. The content has been drawn up jointly by the company's governing bodies and employees in order to define Grupo Ortiz's commitments and generate shared value.

It includes a materiality analysis reflecting the most important issues by relevance, indicating contributions to sustainable development and their economic, social and environmental impact. Our commitments to contribute to the achievement of the Sustainable Development Goals set by the United Nations are also defined. This document forms part of the Consolidated Management Letter of Ortiz Construcciones y Proyectos, S.A. and Subsidiaries (the Group or Grupo Ortiz) and has been prepared in accordance with prevailing legislation set out in Law 11/2018, which includes Directive 2014/95/EU of the European Parliament, and the content recommended by the Global Reporting Initiative (GRI) Sustainability Reporting Standards. The information set out in this document supplements the content of the following Group reports:

- Consolidated Annual Accounts
- Consolidated Management Report

External verification

The non-financial information has been verified by Grant Thornton in accordance with the scope and terms set out in their independent verification report on the Non-Financial Information Statement for 2020.

2 DESCRIPTION OF THE GROUP

DESCRIPTION OF THE GROUP

Grupo Ortiz is a global infrastructure and energy concessionaire and is present in 13 countries. The concession area is the Group's growth driver, from which major infrastructure projects are addressed involving multilateral financing, financial institutions and the public and private sector. A concession business model in which Grupo Ortiz leverages its knowledge and experience in infrastructure engineering, implementation, operation and maintenance, as well as in financial and legal structuring.

In carrying out its activities, the Group emphasises the balance between the necessary financial sustainability and the positive effects of impact investment projects on the communities in which we operate.

Mission, Vision and Values

Our Mission

Provide integrated services in concessions, renewable energy, sustainable infrastructures and engineering without losing sight of our values.

Undertake high-quality projects and investments that have a favourable impact on people's lives and provide increased added value.

Innovate and adapt in order to foster sustainable development wherever we operate.

Our Vision

Be a global project development and management benchmark for concessions, energy, infrastructures and engineering, using innovation as a tool to achieve increasingly efficient and scalable solutions: cleaner, more accessible energy and sustainable, resilient infrastructures.

Further diversify our business and added value.

Contribute, through our business areas, to a type of development that will allow current and future generations to enjoy a better life and a more sustainable planet.

Values that define us

Committed

Our business is aligned with the best interests of our customers and our local communities. Each project we execute is an opportunity to put our sustainability pledge into practice to drive economic development, protect the environment and foment social progress.

Capable

Thanks to our experience, which guides us in the quest for technical excellence.

Thanks to our multidisciplinary human team, assuring lasting relationships based on trust.

Thanks to our flexibility and adaptation to change, letting us make swift decisions and honour our principles.

Reliable

We define our strategy independently. We know that working honestly and transparently means investing in our company's present and future.

We assess risks in advance so as to always bring added value and a socially valuable outcome.

Parent Company

The BUSINESS GROUP's parent company is ORTIZ CONSTRUCCIONES Y PROYECTOS S.A., with tax code A.19001205. Ortiz y Cía, S.L. was incorporated in 1961. In 1995, the Company's Bylaws were amended, changing the name to ORTIZ CONSTRUCCIONES Y PROYECTOS, S.A. The Annual General Meeting of 24 June 2010 moved the registered office to Madrid, Avda. Ensanche de Vallecas, 44.

Corporate Objects

The parent company's corporate objects include the following:

- The contracting, management and execution of all kinds of public and private works and construction.
- All types of infrastructures, installations and works for buildings, roads, railways, runways, ports, hydraulic works and other specialised fitting work.

Grupo Ortiz Headquarters

Bioclimatic Buildings.

"La Gavia" Business Complex

Avda. Ensanche de Vallecas, 44.

28051 Madrid

www.grupoortiz.com



Business model

Our business is diversified into the following areas



CONCESSIONS

Health and Transport Infrastructures | Renewable Energies | Energy Transmission and Distribution Infrastructures | Car Parks | Environmental and Cultural Infrastructures.



ENERGY

Photovoltaic | Transmission and distribution lines | Wind | Thermosolar | Cogeneration | Biomass | Energy efficiency | Electromechanical installations | Thermal installations | Maintenance and services.



INFRASTRUCTURES

Transport | Hydraulic | Rehabilitation | Construction | Environmental | Engineering and Prefabrication | Conservation and maintenance.



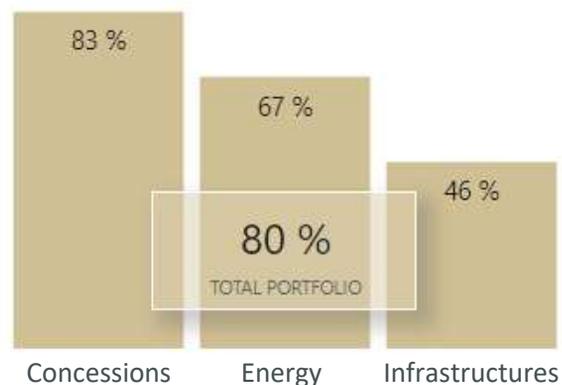
PROPERTY

Offices | Housing | Ortega y Gasset Car Park | Service Station | Sports Centre | Industrial Premises | Commercial Premises | Parking Spaces.

Grupo Ortiz in the World

Grupo Ortiz's international business commenced in 2010, centred on concessions, energy and infrastructures on three continents and in 13 countries. In 2020 have well-established branches and subsidiaries in Mexico, Colombia, Peru, Panama and Japan.

INTERNATIONAL PORTFOLIO %



F Y 2020

International portfolio

The Group's international billings accounted for 57% of total revenue in 2020. International business accounts for the greater part of the portfolio.

MEXICO

Tepec General Hospital | 258 MW in 2 photovoltaic projects

COLOMBIA

Brosa Hospital | 562 km of 4G roads: Conexión Norte, Transversal del Sisga and Ruta del Caribe | 2 water supply network projects, CIPP technology

JAPAN

4 photovoltaic projects, 65 MW

PERU

Andahuaylas Hospital | Cuajone and Terna: 372 kV - Energy distribution and 3 substations

GUATEMALA, HONDURAS, EL SALVADOR and ITALY

Operation and maintenance of 244 MW in 6 photovoltaic projects

CHILE

58 MW Photovoltaic project

FRANCE

88 MW Photovoltaic project

BOLIVIA

Potosí hospital

PANAMA

Hydraulic infrastructures: Veraguas WWTP and Hydraulic Ring

SPAIN

178 MWp in 2 photovoltaic EPC projects and Energy Distribution | High-speed train road and rail infrastructures: 29 km A-11 and A-12 motorways | Hospital infrastructures: Emergency and Intensive Care units Hospital 12 Octubre | 1,200 hectares transformed into irrigated land | WWTP "Arroyo El Plantío" 30,000 m³ water treated per day | Infrastructures AENA Logistics warehouse

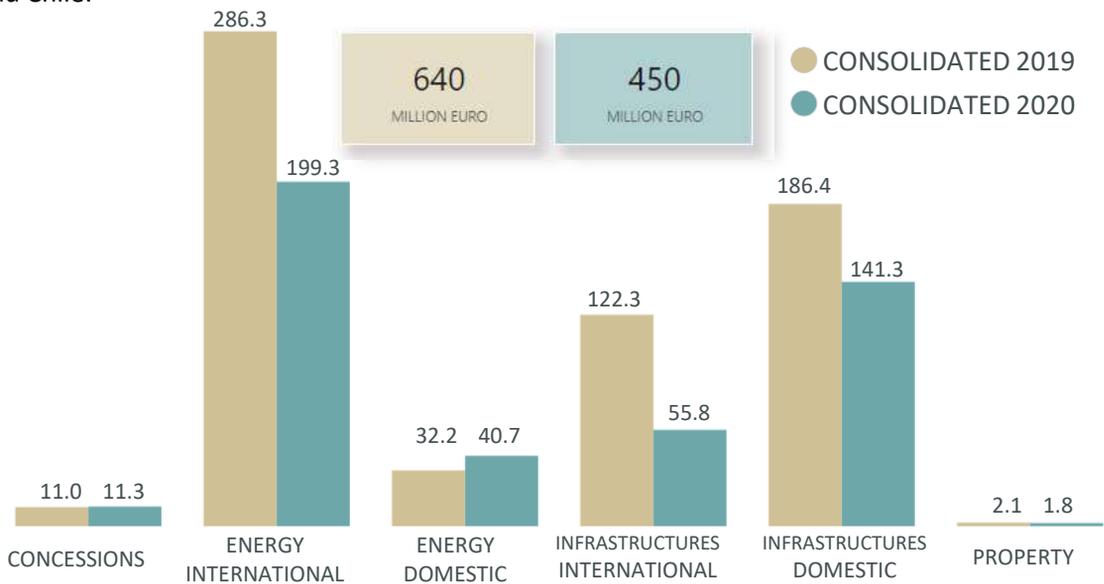
TEPIC AND BOSA	415 MWp	680 km	WWTP +30,000m²	3,600 spaces
HEALTH INFRASTRUCTURES	RENEWABLE ENERGY	ROAD INFRASTRUCTURES	ENVIRONMENT, CULTURE AND SPORT	PARKING INFRASTRUCTURE
650,000 persons	27,754 t		CARE FOR THE ENVIRONMENT	CLEANER MOBILITY
HEALTH CARE	CO ₂ EMISSIONS PREVENTED	TERRITORIAL STRUCTURING	CULTURE AND SPORT	

Financial Highlights

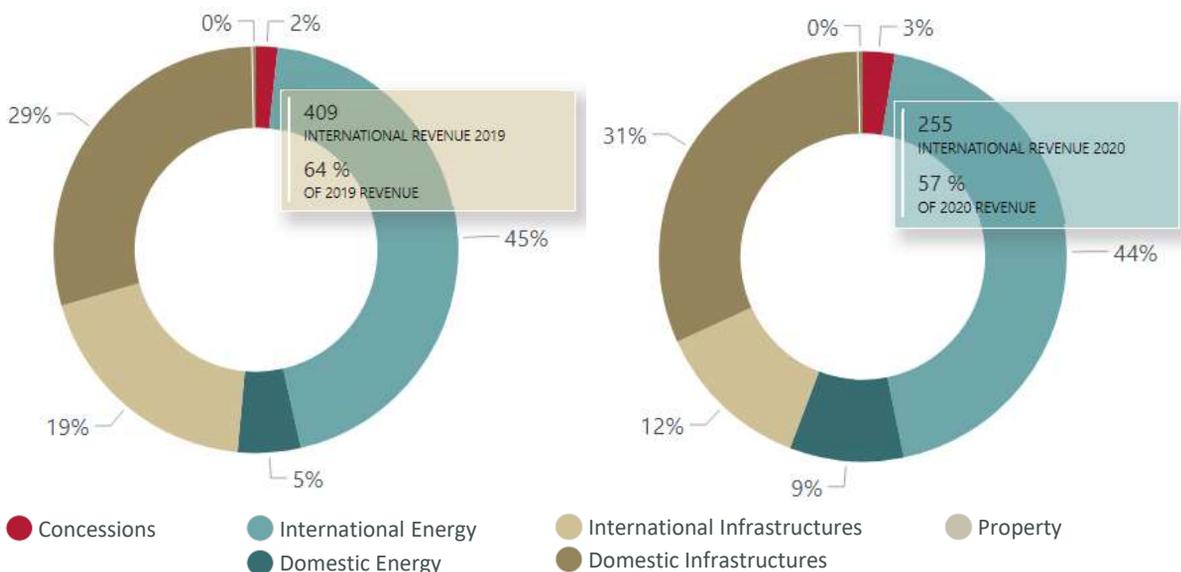
Internationalisation by business area. Comparison with 2019

Grupo Ortiz's consolidated revenue for 2020 amounted to €450.25 million, a decrease of approximately 29% compared to the previous year.

The effects of the Covid-19 pandemic have been felt around the world, temporarily stopping works and projects particularly in Peru, Panama and Colombia, as well as causing delays in France and Chile.



The relative importance of international revenue in the consolidated total remains very high. In 2020 it accounted for 57%, despite the decrease in the energy area due to the Mexican government's changes in the renewable energy model and the delay in the commencement of some projects due to the pandemic.



F Y 2020

Grupo Ortiz Properties SOCIMI. Comparison with FY 2019

In 2016, Grupo Ortiz Properties SOCIMI was formed, a property investment company with a long-term strategy based on the leasing of assets throughout Spain that is listed on the Alternative Stock Market.

It is currently listed on "Bolsas y mercados españoles. BME Growth".



CORPORATE STRUCTURE 2019

Ortiz: 49.70 % | Institutional Investors: 21.29 % | Investors (145): 28.93 % |

CORPORATE STRUCTURE 2020

Ortiz: 47.78 % | Institutional Investors: 18.55 % | Investors (138): 29,31 % | Treasury shares: 4.36%

Tax Information

Grupo Ortiz contributes economically and socially through the payment of the relevant taxes in all the countries where it operates. We publish these figures as part of our transparency policy.

At December 2020, the Group has paid a total amount of €49,751,000.

TOTAL 2018 – 2019 - 2020

44,470	47,165	49,751
2018	2019	2020

FIGURES IN THOUSAND EURO

BREAKDOWN BY TAX

Other Taxes			
3,340	4,800	17	
2018	2019	2020	
Corporate Income Tax			
6,550	4,555	4,548	
2018	2019	2020	
Personal Income Tax or similar			
9,030	10,131	8,950	
2018	2019	2020	
Social Security or similar			
16,740	18,479	16,989	
2018	2019	2020	
VAT			
8,810	9,200	19,247	
2018	2019	2020	

The main countries where tax payments were made in 2020 are Spain, Mexico and France.

These amounts include refunds and reimbursements and relate to tax payments made during the period 01-01-2020 to 31-12-2020, whether or not they relate to prior-year taxes.

Breakdown by Country

Spain	33,330	34,344	34,797
2018	2019	2020	
Mexico	5,175	4,160	4,782
2018	2019	2020	
France	0	0	4,013
2018	2019	2020	
Colombia	1,123	2,846	3,031
2018	2019	2020	
Japan	683	862	1,005
2018	2019	2020	
Panama	2,196	1,540	813
2018	2019	2020	
Peru	1,195	1,221	650
2018	2019	2020	
Chile	85	58	358
2018	2019	2020	
Guatemala	127	1,031	174
2018	2019	2020	
Bolivia	232	712	58
2018	2019	2020	
Honduras	231	338	30
2018	2019	2020	
Italy	90	42	25
2018	2019	2020	
El Salvador	3	11	15
2018	2019	2020	

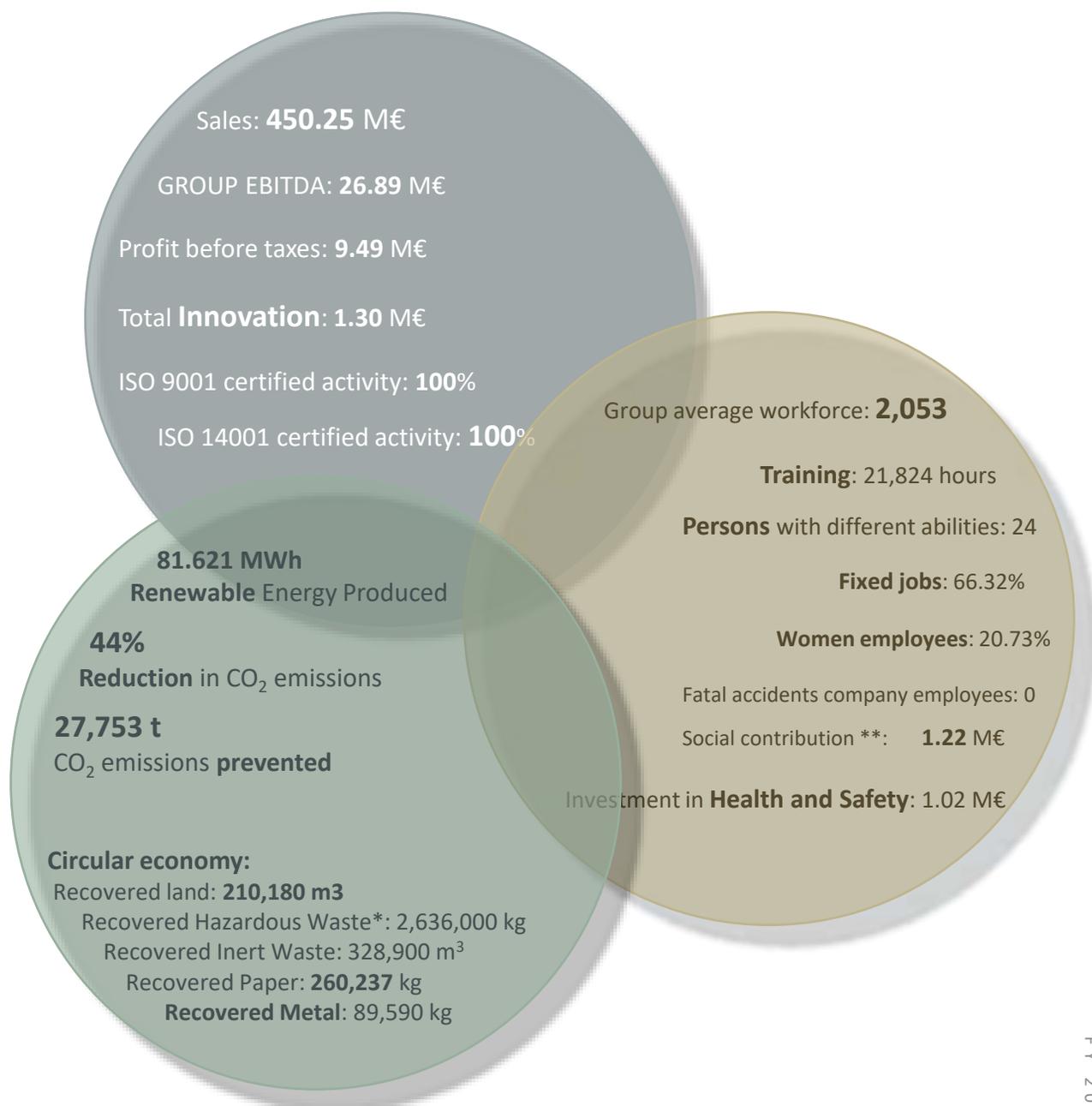
FIGURES IN THOUSAND EURO

Grants and subsidies during 2020

- CDTI Innovation Facility of €996,477.75 to finance the new digital project management tool project.
- Project Management System / CDTI Programmes “Design and Development of High Performance Non-Structural Concrete Composed of Recycled Raw Materials” amounting to €170,286.32.
- Social Security relief for vocational training processed through FUNDAE: €137,876.17 of the annual training credit available has been subsidised.

Triple Bottom Line

The Grupo Ortiz Triple Bottom Line provides measurements of the main economic, environmental and social indicators for 2020.



(*) The hazardous waste measurement relates to the management of contaminated soil at the El Endrinal site. More than 2,000 tonnes of contaminated soil considered as hazardous waste has been managed.

(**) Includes: Donations, sponsorship, training, pension plans, childcare allowance, luncheon vouchers and medical insurance.

3 MATERIALITY ANALYSIS

Materiality Analysis

This report will reflect our three pillars of sustainable development.

Environmental sustainability reflected in care for the ecosystem, protection of biodiversity and the responsible use of resources. Economic sustainability that seeks economic efficiency and value generation. Social sustainability that raises cohesion levels and pursues shared progress as a means of sustainable development over time.

In order to identify and prioritise the most important material issues for the Group with regard to sustainability, we performed an analysis reflecting the environmental, social and governance issues with the greatest impact and repercussions on our stakeholders, organised by relevance.

We analysed the value chain of our companies to understand the main issues that produce negative impacts and risks.

At present, the investor profile has evolved towards an increasing involvement in socially responsible projects by applying these criteria in their investment strategies. We believe that the correct identification of our stakeholders' expectations and demands - and their integration into the company's strategy - is fundamental to the sustainable development of our activity.



The materiality analysis uses the GRI methodology that allows the reported economic, social and environmental information to be easily comparable and understandable for our stakeholders, while reflecting the impact of the business in the sustainability area.

Materiality Matrix by order of Relevance

G.R.I.	GRUPO RTIZ MATERIALITY ANALYSIS	SCOPE
GRI 102-43 GRI 103	SERVICE QUALITY. IMPACT INVESTMENTS Maintaining the quality of our services and retaining our portfolio of customers and investors in sustainable projects.	INTERNAL EXTERNAL
GRI 103 GRI 403	HEALTH AND SAFETY Implementation of new measures, protocols and resources to ensure employee protection against COVID 19 in all workplaces. Continuous controls on the incidence, recording and traceability of infections.	INTERNAL EXTERNAL
GRI 102-8 GRI 103 GRI 202-1 GRI 405-406	HUMAN CAPITAL AND EQUALITY Maintaining jobs and personnel conditions. We promote work-life balance, the reduction in the wage gap and non-discrimination through our Equality Plan. Adaptation of training and internal assessment channels for career progress and talent retention.	INTERNAL
GRI 102-16-17 GRI 103 GRI 205	ETHICS AND GOOD GOVERNANCE We advocate good governance based on our own code of ethics to ensure good business conduct and compliance with best practices.	INTERNAL EXTERNAL
GRI 103 GRI 302 GRI 305	CLIMATE CHANGE Reduction of our carbon footprint and greenhouse gas emissions. Investment in renewable energy. Measures put in place to improve energy efficiency.	INTERNAL EXTERNAL
GRI 103 GRI 201	INNOVATION Digital Inclusion. Adaptation to new technologies and increase in R&D&i investment to undertake new business projects.	INTERNAL EXTERNAL
GRI 102-15 GRI 103	NON-FINANCIAL RISKS The detection and analysis of risks in all our business activities in each country from a social, environmental and good governance viewpoint is deemed relevant to promote the responsible expansion of the business.	INTERNAL
GRI 103 GRI 203 GRI 204 GRI 413	LOCAL COMMUNITIES Generation of positive impacts on the local communities in which it operates, providing social wealth, employment and access to infrastructures. Risks and negative impacts due to project execution such as alterations to biodiversity, temporary noise pollution, relocation of population, etc. Compensatory management plans to minimise negative impacts agreed with local communities.	INTERNAL EXTERNAL
GRI 103 GRI 303 GRI 304 GRI 306	ENVIRONMENT We respect the environment and biodiversity by acting responsibly through policies and procedures that guarantee adequate environmental management, assessing possible negative impacts on the environment and complying with the existing regulations in each country. We have the requisite Environmental Management System Certification for each project.	INTERNAL EXTERNAL
GRI 103 GRI 306-2-4	WASTE MANAGEMENT AND CIRCULAR ECONOMY Efficient use of natural resources to contribute to a circular economy with waste management policies; implementation and updating of policies for appropriate waste management allowing the reuse and recycling of waste to the extent possible.	INTERNAL EXTERNAL
GRI 103 GRI 201	ECONOMIC PERFORMANCE Reporting the Triple Bottom Line on sustainable factors in terms of economic value generated, cost efficiency and profitability, and their direct and indirect impacts.	INTERNAL EXTERNAL
GRI 103 GRI 204 GRI 308 GRI 414	SUPPLY CHAIN Our supplier chain must comply with ethical, social and environmental procurement criteria, and follow the mandatory policies and procedures we adopt for our business activities.	INTERNAL EXTERNAL
GRI 102-43 GRI 103 GRI 201	RENEWABLE ENERGIES AND ELECTRICITY SERVICE QUALITY Investment in public and private renewable energy projects that guarantee a secure, sustainable and profitable electricity supply.	INTERNAL EXTERNAL

2020 was an absolutely extraordinary year. The SARS-2 virus has unleashed a global pandemic on a scale not seen in a hundred years. There are few people still alive that could describe a similar experience.

It has caused a health tragedy that has claimed hundreds of thousands of lives, cut short projects and hopes and interrupted children's education. Families, businesses and communities have had to adapt continuously to a changing context in which only uncertainty was certain.

Grupo Ortiz began 2021 by celebrating its 60th anniversary. We look to our history as a guarantee of our capacity to overcome difficulties. Our response to the community will be consistent with our past performance: looking ahead and renewing our commitment. Doing what we know and continuing to learn how to do new things. Optimising processes to be more efficient, more transparent, and more useful. Work, education, curiosity and responsibility.

"Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs"

Our sustainable commitment makes us responsible for the legacy we have received, our cultural heritage, to pass it on to those who will come after us. It also makes us responsible for the footprint our activity will leave on society and the environment. And it makes us responsible for seeking solutions to current needs. Look after the past, think about the future, respond to the present.

Our sustainability commitment also addresses the kind of company we create every day: a living company capable of generating wealth and adding value.

Our commitment begins with people: they have shaped our present.



4 PEOPLE

PEOPLE

“It is people who, with their hard work, ongoing training and multidisciplinary teams, enable the Group’s objectives to be achieved”

J.A.C.

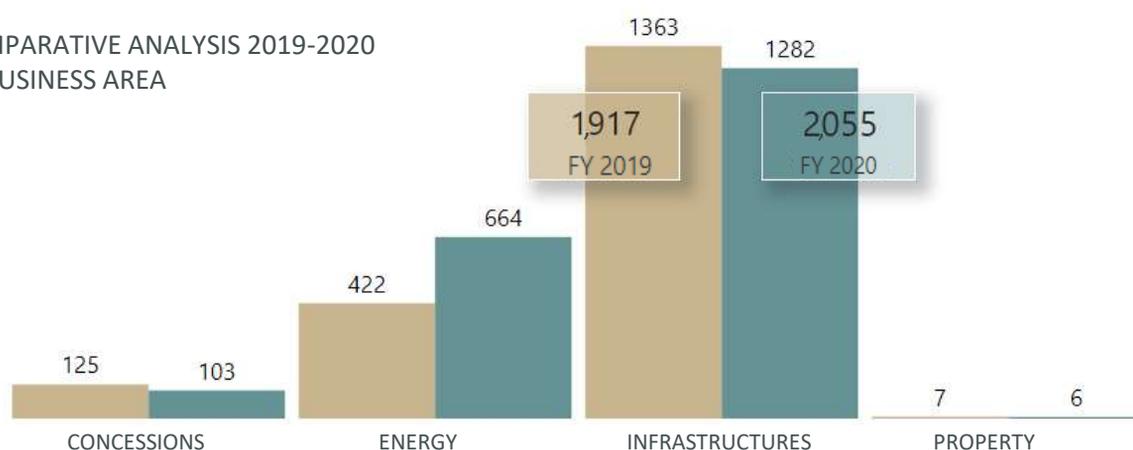
Employment



Alongside the protection of people’s health, **maintaining employment** and our business activity have been the **Group’s priority objectives**. To achieve this, all available tools have been used, such as mobility between business areas, home working or flexible working hours, adapting to changes in the health situation and current legislation in each location.

The Covid-19 pandemic has impacted business differently in terms of time, intensity and measures in each of the 13 countries in which we operate. The company has monitored impacts on both office work and project implementation in all geographical areas. Bearing in mind the disparity among measures and legal situations, by the end of 2020 all ongoing projects had been resumed. The necessary adaptations have been made at offices and the available reconciliation measures have been provided. A major part of our activity is classed as essential and has remained active to guarantee services and supplies, applying the corresponding COVID protocols.

COMPARATIVE ANALYSIS 2019-2020
BY BUSINESS AREA



At 31 December 2020 the Group’s personnel numbered 2,055 women and men. This represents an overall increase in employment of over 4% compared to year-end 2019. Domestic employment, including expatriate staff, has changed minimally while international employment has risen slightly. The increase is particularly localised in our projects in Peru.

Total workforce at year end: 2,055*

Average annual workforce: 2,053.07*

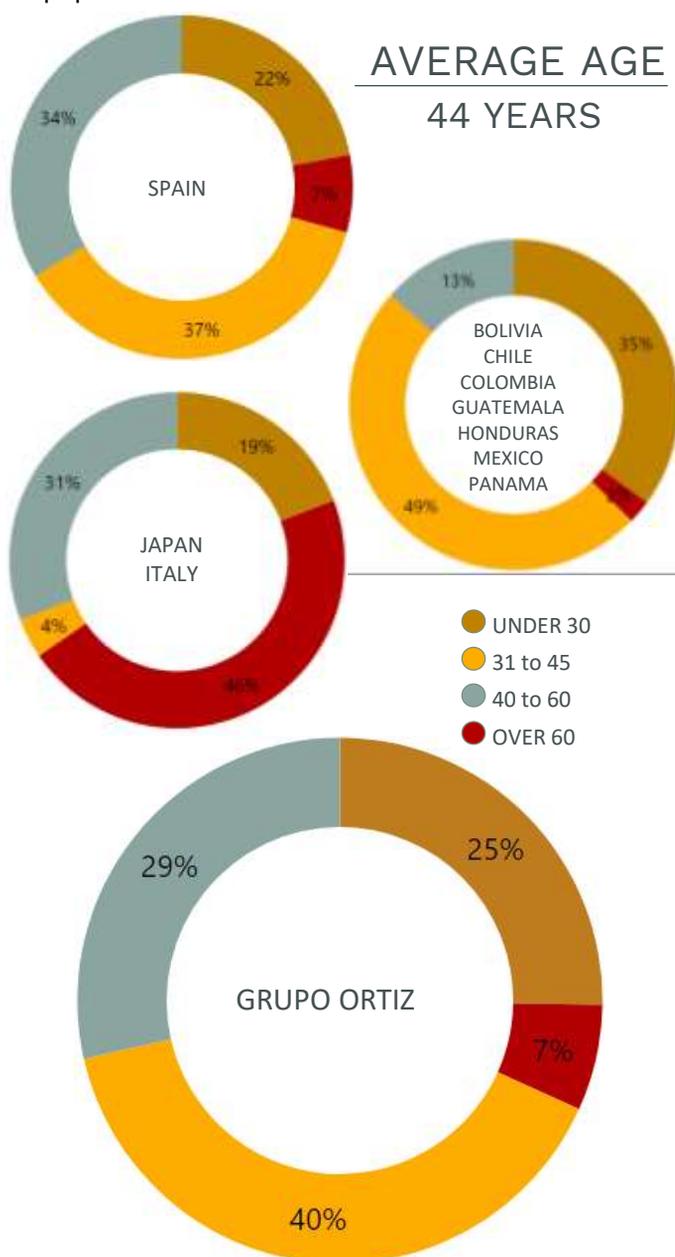
(*) Persons managed by the Group, including 100% of employees of temporary consortia (UTEs), consortia and associations under their own management. Unlike the annual accounts, which include the data of UTEs, consortia and associations, both self-managed and externally managed by shareholders, in proportion to the percentage interest held.

Grupo Ortiz demography

Workforce details broken down by age group and geographical area.

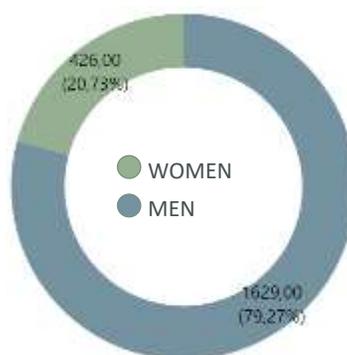
The following graphs show the distribution of the workforce in four age groups for the entire Group broken down into the main geographical areas. The results are an accurate reflection of the population pyramids of the countries referred to, clearly locating the countries with the youngest populations in LATAM.

AVERAGE AGE 44 YEARS



Breakdown of the workforce by gender

The average age of Grupo Ortiz's workforce is 44 years. 20.7% are women and 79.3% are men. Fixed employment is the predominant model (66.32%), particularly among women.

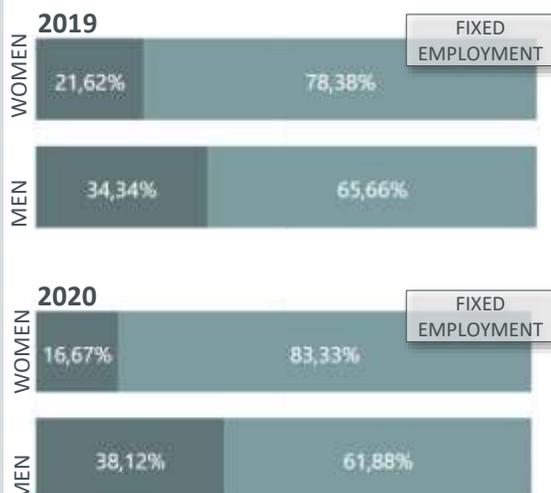


62% of male employees have fixed contracts, while among women the figure is 83%.

FIXED EMPLOYMENT

	MEN	WOMEN
FIXED EMPLOYMENT	61.88%	83.33%

GROUP 66.32%



F Y 2020

In the face of the global pandemic, communication with the workforce has been constant. Our Institutional Relations Department has channelled all communications on exceptional measures due to Covid-19.

All employees are covered by a collective agreement. The involvement of social agents during the pandemic has been essential for the implementation of safety measures, achieving healthy working environments and minimising the risk of infection. As a result of this cooperation, all the necessary agreements have been reached for the benefit of employees' health and working conditions.

Throughout 2020, the collaboration and major commitment shown by the Grupo Ortiz team have been key factors in coping with the extremely uncertain environment, achieving a balance between productivity, flexibility and delocalised work.

Work-life balance

This year the co-responsibility of men and women in the family environment has played an important role in advising our male and female workers on personal situations in order to find compatibility solutions. With respect to work-life balance measures, legal guardianship is still the most common arrangement. At year-end 2020, 73 employees were in this situation, 78% women and 22% men. The number of men taking up this work-life balance measure continues to rise, reflecting society's progress in terms of co-responsibility.

Equality, Inclusion and Diversity

Equal opportunities and non-discrimination are basic principles enshrined in our Code of Ethics. The Group's parent company has an equal opportunities plan and a global anti-harassment protocol. The analysis of salary variations within uniform geographical areas reflects the commitment to these basic principles. We continue to maintain our unconditional commitment to our workforce. It is their effort and professionalism that drive the Group's growth.

The internationalisation of the group has allowed us to enjoy the opportunity to work in multicultural teams on our projects. At the same time, the increasingly close relationship between branches and the head office results in a greater integration of work systems.

Access to decent work is a fundamental social integration mechanism. At Grupo Ortiz, maintaining employment in a year as difficult as 2020 has been our main objective, along with our customers' satisfaction. The employment generated, mainly through our international projects, has helped to improve the social environment in areas at high risk of social exclusion.

Integration into the job market is also key for improving the quality of life of people with different abilities. An average of 24 employees have worked in the Group in different areas and professional profiles.

Health and Safety | COVID-19



In order to guarantee the health and safety of its own and subcontracted employees as well as its supply chain, Grupo Ortiz has its own Joint Prevention Service - a preventive organisation - which provides services to all subsidiaries that are members at corporate level. This service is audited in accordance with Prevention Service Regulations every 2 years and implements the Integrated Management System (IMS) in the Occupational Risk Prevention area, in accordance with the OHSAS 18.001 standard. We are currently in the process of adapting to the new ISO 45.001 standard. This adaptation will be completed in the first half of 2021

Occupational Risk Prevention Management System

As a result of our commitment to occupational risk prevention described above, Grupo Ortiz has developed an Occupational Health and Safety System (OHSS) in accordance with the OHSAS 18001:2007 standard, certified by an external entity. The system undergoes annual internal and external audits to verify its implementation and development. It consists of a Guide on the Integrated Management of Quality, Environment, Occupational Risk Prevention and R&D&i, together with related procedures.

PS Supervision Visits 825	Centres audited 15	Incidence rate Reduction of 15.65%	Seriousness rate 0.19
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Group management guarantees the workers' rights of participation and information through the Inter-centre Health and Safety Committee, the Company Prevention Officers and the workers' representatives, and has delegated control over compliance with the Occupational Risk Prevention Plan to its own Joint Prevention Service. The assessment is carried out through statutory audits and internal audits.



The Prevention Plan guarantees:

- Safe work, minimising accidents and incidents.
- Provision of health services in facilities.
- OHSS and environmental training plans for projects.
- Canteens, rest areas and healthcare areas.
- OHSS programmes including induction and training.
- Campaigns to implement non-permissive policies on the consumption of alcohol and other substances.
- Control over work teams and machinery.
- Control of PPE equipment for all workers.

Healthy Company

Grupo Ortiz takes steps to actively and continuously improve our employees' health by assuring a healthy workplace and fostering healthy habits inside and outside the work environment. We use the following resources:

- Medical services at our headquarters attended by a qualified nurse.
- Annual medical examinations.
- Co-funded private medical insurance for a large part of the workforce and direct family members. Expatriate employees and their families also have international health insurance.
- Special prices arranged with gyms and co-payment of monthly fees.
- Training focused on stress management, emotions and healthy postural habits.
- Healthy eating: Grupo Ortiz has a canteen at its headquarters and in all branch offices. A range of healthy products at reduced prices are available in the vending machines.

Road Safety

Traffic management or mobility plans are defined for each project to ensure that traffic accidents during work or on the way to/from work are minimised. The impact of traffic on localities close to major projects is particularly important. In collaboration with the authorities, measures are designed to ensure road safety and minimum interference with community activities. In other projects storage zones, internal traffic and parking are studied and assessed, particularly in projects relating to educational establishments, homes for the elderly, medical facilities or social centres.

Improvements in ORP Management

- Performance and key indicators related to occupational health and safety.
- Audit processes carried out by an external certification entity.

The Group's Occupational Risk Prevention Policy defines the organisation's principles in these areas. The Occupational Risk Prevention Management System (ORPMS) is audited annually by an external certification entity in accordance with the OHSAS 18001 standard. This audit process affects all projects and contracts of all certified Group companies to ensure control over their activities.

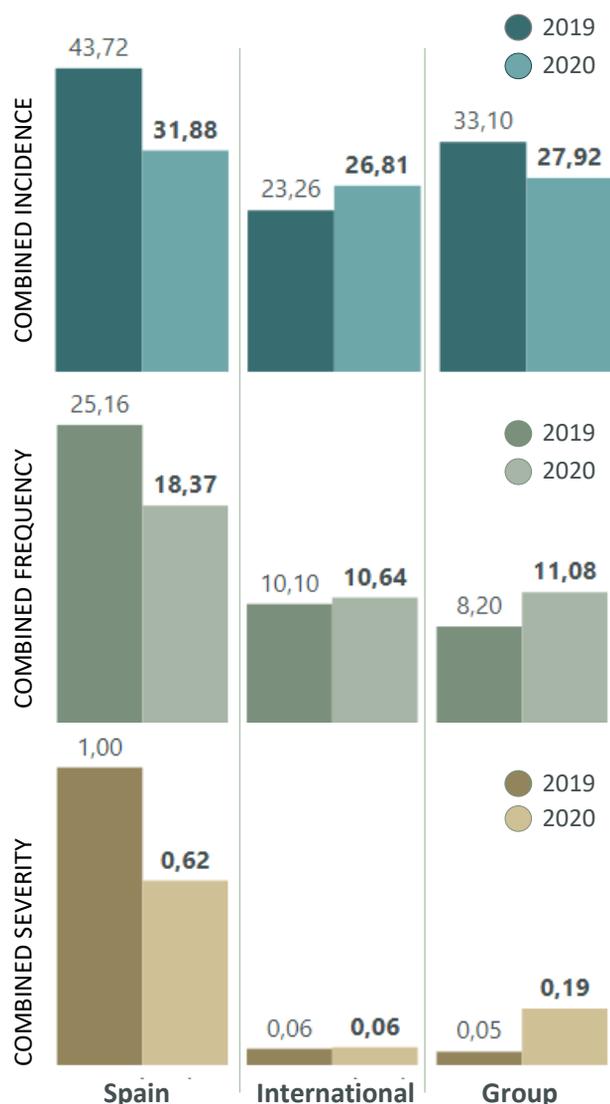
Occupational Risk Prevention Management System Audit

In 2020 the audit to maintain the OHSAS 18001:2007 seal of approval for the ORPMS implemented in all Group companies was completed by an ENAC-accredited entity. A total of 14 work centres in Spain and Peru were visited and 46 workers were interviewed. The outcome of the evaluation was satisfactory.

The prevention service made a total of 845 inspection and control visits to different work centres and issued 94 security/EPH/permanent centre notes.

Occupational accidents. Analysis of the main ratios

AGGREGATE RATES. COMPARATIVE ANALYSIS 2020 - 2019



The Group's occupational accident rates have been declining steadily for the past four years. While those relating to the Infrastructure Area are in line with the sector, rates in the Energy Area are significantly lower than the national rates.

Both the incidence and severity of accidents are considerably lower in international projects than in domestic projects. This difference is due to the differing characteristics of energy projects carried out in Spain and abroad, in which we could consider a technical accident rate of 0.

At aggregate level, i.e. considering the entire Group, in 2020 there were 11.08 occupational accidents requiring sick leave per million hours worked and a severity rate of 0.19. These figures are very low in terms of the frequency and severity of injuries suffered by Grupo Ortiz workers.

INCIDENCE RATE:

$$\frac{\text{No. ACCIDENTS X 1,000}}{\text{AVERAGE No. WORKERS}}$$

FREQUENCY RATE:

$$\frac{\text{No. ACCIDENTS X 1,000,000}}{\text{No. HOURS WORKED}}$$

SEVERITY RATE:

$$\frac{\text{No. DAYS SICK LEAVE X 1,000}}{\text{No. HOURS WORKED}}$$

In domestic terms, the trend in the severity rate is highly positive, while incidence and frequency are falling less quickly. The role of the Medical Service is relevant as it identifies contingencies and promotes health through vaccination campaigns and medical examinations including specific testing.

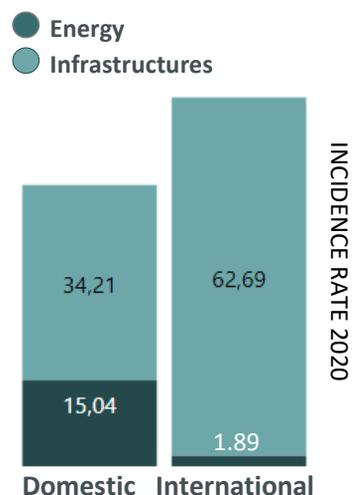
The analysis of the results reflects the benefits of the measures taken to be a healthy company. It also indicates that our future actions should focus on specific groups rather than on the standard occupational contingency.

International area.

In the Infrastructure area, we recorded a total of 69 lost-time accidents across all projects in 2020. All were rated as “minor” and were mostly due to contusions, insect/reptile bites, sprains and minor muscular injuries. The increase in incidence during 2020 is due to the characteristics of site designs, without any enclosed work centre. The main source of accidents has been road infrastructure works.

The incidence rate of 62.69 accidents per 1,000 workers for international projects is much higher than the national rate of 34.21. However, the severity is immaterial.

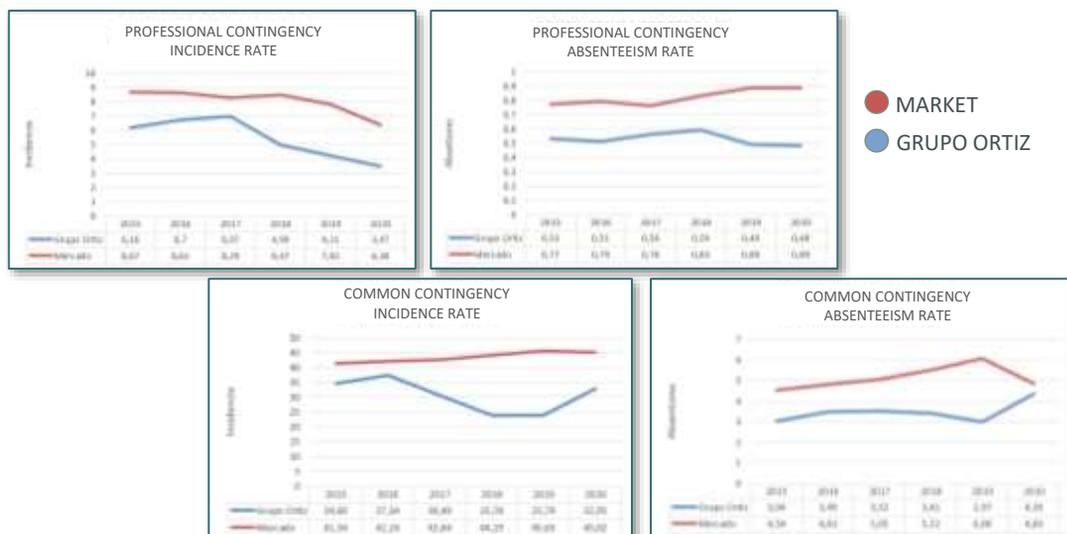
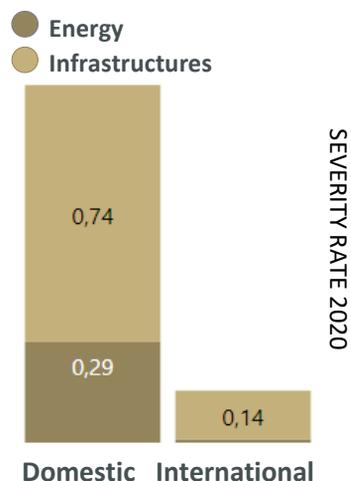
In the Energy Area, three lost-time accidents occurred in all international projects. The incidence rate of 1.89 accidents per 1,000 workers is extremely low, particularly in comparison with the national rate of 15.04. Incidence is minimal and severity is insignificant.



Absenteeism Indicators

The Group’s rate of absenteeism due to Occupational Contingencies resulting from occupational accidents and/or occupational diseases in 2020 was 0.48. This figure is well below the market absenteeism level of 0.89 and remains in line with 2019 levels.

The rate due to Common Contingencies caused by common illness is 4.36, which remains below the market level of 4.83, with a 46.80% increase compared to 2019. The mutual insurance company monitors absenteeism together with the Group's middle management.



F Y 2020



COVID-19

The Covid-19 pandemic caused by the SARS-2 virus has influenced the activity and lives of people all over the world. The scale of the tragedy has necessitated an unprecedented scientific effort. This effort has been successful. At the time of writing more than six vaccines of different types are available and the vaccination process is now underway. The challenge now is logistical. Huge quantities of doses need to be produced at high speed to win the race against virus mutations. It is also an ethical challenge because vaccines need to reach everyone on the planet regardless of their country's level of wealth and development. In this respect, we particularly value our collaboration with Gavi Alliance to contribute to universal vaccination.

The virus was first detected at the end of December 2019 and from February and March onwards it became widespread. A "State of Alarm" was declared in Spain on 14 March. All activity considered non-essential was halted. Three days earlier, Grupo Ortiz had carried out the orderly vacation of the Madrid head office and organised the necessary infrastructure so that employees involved in non-core activities could work from home. In the other countries in which we operate, the local authorities applied similar legal measures - State of Calamity, National Emergency, National Quarantine, Traffic Lights, State of Catastrophe, etc. - as the pandemic reached their territories. Business activity was adjusted accordingly.

In addition to the measures already mentioned in the section on Employment, all areas in Grupo Ortiz have reacted, in most cases spontaneously, to the extraordinary emergency situation by aligning themselves with the principles defined in our Mission and Values: to be useful by doing our job.

These are some of the actions carried out:

Hospital General Aquiles Calles. Tepic, Mexico | Ready to join in

The hospital was scheduled to start operating on 20 May. Due to the emergency caused by Covid-19, every effort was made to speed up all procedures and bring forward the opening date. In mid-April, a month ahead of schedule, this much-needed health infrastructure became operational with all its services available for use.

With 150 beds and a total constructed area of around 27,500 m², it will serve a population of more than 240,000 beneficiaries of the ISSSTE delegation in Nayarit.

Its equipment includes the following: 35 speciality clinics, 8 adult ICU beds and 5 neonatal ICU beds, 10 haemodialysis units, 6 operating theatres for general surgery and 1 for obstetric surgery, 4 emergency clinics and a heliport for patient transfer.

Hospital 12 de Octubre. Madrid, Spain | Decongesting the ICU

Grupo Ortiz was working on a comprehensive reform of the emergency building and the Trauma and Emergency Intensive Care Unit (UCITE) when the state of alarm was decreed and the work was declared an essential service. Priorities were redefined to focus on the completion of the UCITE to decongest the current ICU. All the parties involved, from medical management through subcontractors to hospital administration, fully cooperated.

The proposed common objective was to bring forward the completion of the UCITE by 3 weeks. The 22 workers were increased to 55 and shifts were organised from 7 am to 9.30 pm - the longest shift possible compatible with in-patients' rest - weekends and all the Easter holidays.

La Africana. Cordoba, Spain : Securing energy supply

At the La Africana solar power plant, while office employees teleworked, the technical staff worked in shifts so that the plant could run 24 hours a day. Four volunteers, one for each of the electrical, chemical, production and mechanical areas, were confined to the facility. Four motorhomes, a control area, a gymnasium and psychological support were available. The operating protocols applied made it a role model in terms of efficiency and people protection. This plant produces electricity equivalent to the consumption of 100,000 households and is therefore considered an essential service. Thanks to their hard work, the essential energy supply continued to get to where it was needed.

Urban Waste and Parks and Gardens. Xátiva and Alcira, Spain | The Power of communication

Our colleagues in Xátiva, Valencia, ran an information campaign on waste and Covid-19: how to dispose of gloves and masks when entering or leaving shops, how to close rubbish bags to protect the workers handling them, or ensuring that bin lids were left open so that it would not be necessary to touch them and nothing would be left on the ground. The response from the local people was found when the employees went to work: notices stuck on the bins thanking them for their good work and caring for their neighbours. In Alcira, they encouraged residents to stay at home with a music video made by the workers themselves.

In different areas of these localities, the cleaning and maintenance services placed their equipment and personnel at the service of the local councils to collaborate disinterestedly in the disinfection of access paths to health centres, town halls, social centres, etc.

Car parks. Zamora and Madrid. Spain | Making hard work easier

The Group's two car parks located close to hospital infrastructures were made available to them. In Zamora, near the Virgen de la Concha Hospital, a complete floor measuring 4,700 m² was made available for material storage. In Madrid, the Ortega y Gasset car park created the "Hero Tariff" which allowed the use of our facilities free of charge to all healthcare staff from centres in the vicinity.

Indagsa Factory and Central Services | Protecting workers

To apply COVID protocols in offices and given the early difficulties in obtaining certain supplies, we designed our own partition screens using INDAGSA's concrete moulds and large format polycarbonate. More than 190 screens and 220 bases have been installed.

Central Services : Stay in contact and stay active.

We will have to keep a physical distance for a long time, but we cannot allow this to become human or social distance.

The Communication, Health and Safety and Human Resource departments have deployed various training and information campaigns to deal with isolation and uncertainty more effectively. Specific manuals and courses have also been prepared to help all employees in a remote working environment and to adapt our life habits to the new context created by Covid-19 and the changing scenarios and recommendations.

INTERNATIONAL		EXPATRIATES AND TRAVEL	
PCR PERFORMED	575	MEDICAL EXAMINATIONS	29
COLOMBIA	40	ANTIBODY TEST	19
MEXICO	143	PCR TEST	40
JAPAN	80	ANTIGEN TEST	45
PERU	40		
FRANCE	21	SPANISH EMPLOYEES	
CENTRAL AMERICA	90	MEDICAL EXAMINATIONS	1124
CHILE	17	ANTIBODY TEST	26
PANAMA	144	PCR TEST	39
		ANTIGEN TEST	49

Reports, diagnostics, material and protection services.

As 2020 progressed, knowledge about the behaviour of the virus increased and the need for diagnostic tests became more evident. As part of this prevention policy, numerous tests have been carried out. In addition, personal protective equipment recommended by the health authorities was constantly made available to employees: for example, during the period March-December, more than 32,500 masks and 274 litres of hydroalcoholic hand hygiene gel were handed out at the head office. Similar measures have been taken at branch offices in other countries.

COVID-19 has also intensified our concern for other respiratory diseases. This year the regular flu vaccine has been considered of special interest. As a result, the number of doses purchased (tetraivalent) for the Madrid region has doubled. This measure has been accompanied by an information campaign to promote vaccination aimed particularly at persons in risk groups.

During this period, employees have been reminded of the services specially designed for the pandemic that may be of use to them: video-consultation and the possibility of PCR testing. On a domestic level, the monitoring carried out by ASEPEYO provides the following consolidated data at 31 December 2020:



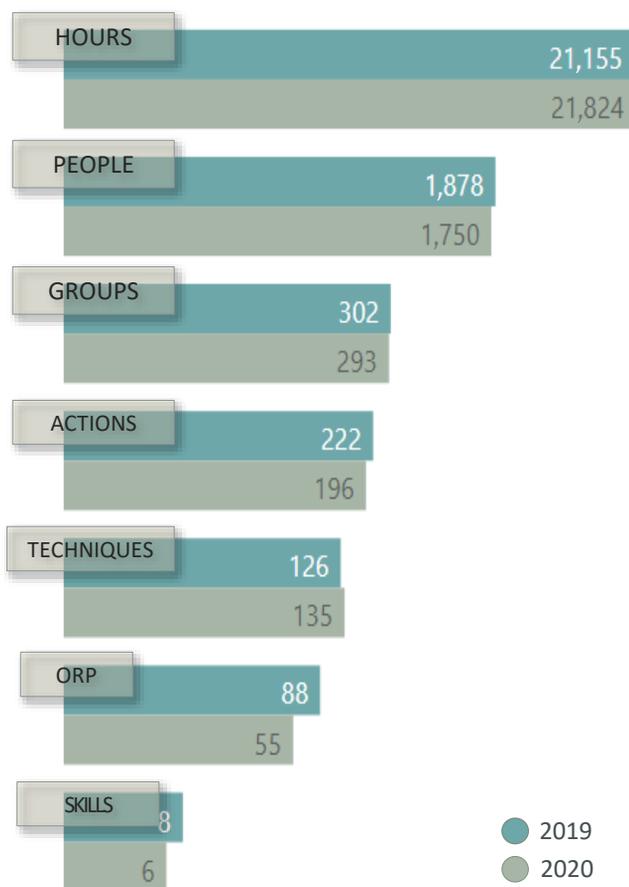
Training



In 2020 we did not want to talk about training but about learning: continuous Learning and Development through new training and development tools to achieve knowledge transfer. E-Learning has been one of the main beneficiaries of the new direction in education.



TRAINING INDICATORS 2019 - 2020



LEARNING HOURS PER EMPLOYEE PER YEAR=11h

Thanks to our Action Plan - Building Knowledge Networks - and motivated by the digital transformation, we have adapted learning in a swift, logical and structured manner, aligning it with the Group's objectives:

- Technology as a strategic focus.
- Flexible working practices
- Collaborative organisation

This environment is reflected in the 2020 Training Plan. The "Agile" methodology is used in it, which seeks working and organisational flexibility and promotes multidisciplinary teamwork.

In the current scenario, presential training has been reduced to a minimum or has not been feasible. Instead, we have moved on to alternative training models that ensure the effectiveness and continuity of the training process.

We have digitalised our own content such as the Code of Ethics and the Safety Protocol for expatriate workers and, using the corporate Intranet as a central reference tool, we have designed the campaigns around online training.

Campaigns

"Don't let this virus stop your training"

This campaign was launched in the early months of the State of Alarm in Spain. It offered a wide range of online courses, a Social Accompaniment Plan and vocational training as well as specific training pathways and webinars for all profiles.

"Learn in the sun"

This campaign took place over the summer months, maintaining the online training offer and online workshops with a reduced teaching load.

“Committed to environmental training”

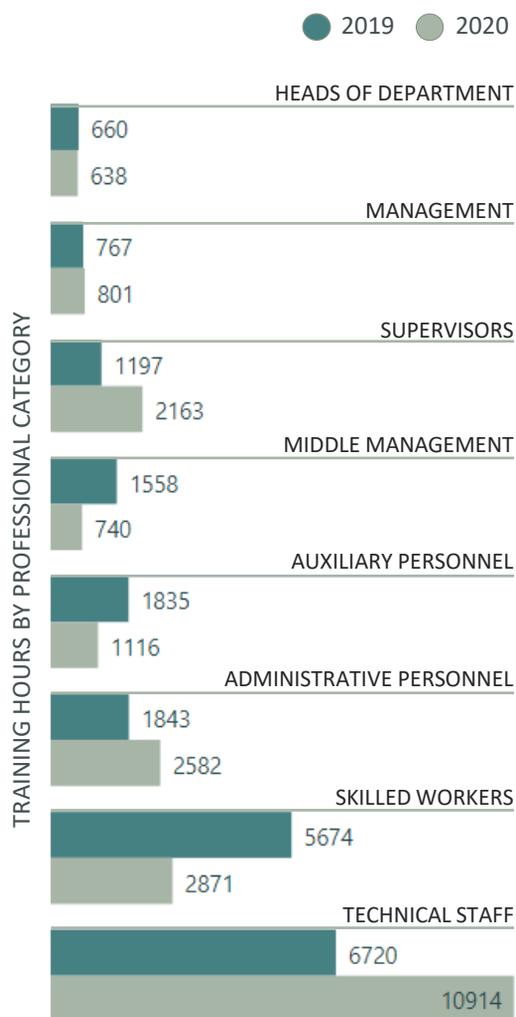
This campaign took place in the last four months of 2020 and focused on environmental conservation and renewable energy training.

Hard Skills

ERP Dynamics Navision

Since September, training has been organised in parallel with the implementation of the Navision ERP. To date, training has been provided in the Finance area in Japan, France and Mexico, for several groups on work profiles and courses on role allocation.

In preparation for its implementation, complementary training pathways in data analysis have been developed. These pathways start from the most basic levels of Excel usage to real-time visualisation and analysis using Power BI with various groups in specific departments. The planned training aims to facilitate transformation towards process-based working and skills development with an emphasis on those identified in the e-Talent assessment carried out in 2019.



Training in BIM methodology has completed the basic level phase planned for 2020: civil structures and works. The training of BIM Managers has also been successfully completed.

Once presential training has resumed in some sectors and in compliance with the established safety and capacity measures, courses have been taught on the maintenance of gardening machinery and second cycles on Occupational Risk Prevention, as well as the compulsory recycling courses required by the Steel and Metallurgy Collective Agreement in Madrid and Guadalajara.

COVID training has been transversal and continuous at the various work centres throughout the year. It has focused particularly on the detection of symptoms and the application of preventive measures.

Soft Skills

We highlight the Teacher Trainer learning pathway and Change Management training.

Training as a fundamental tool to support the Group's strategic objectives is governed by the following principles:

- Realism: targets are aligned with the organisation's purposes, obligations, expectations, needs, risks and resources.

F Y 2020

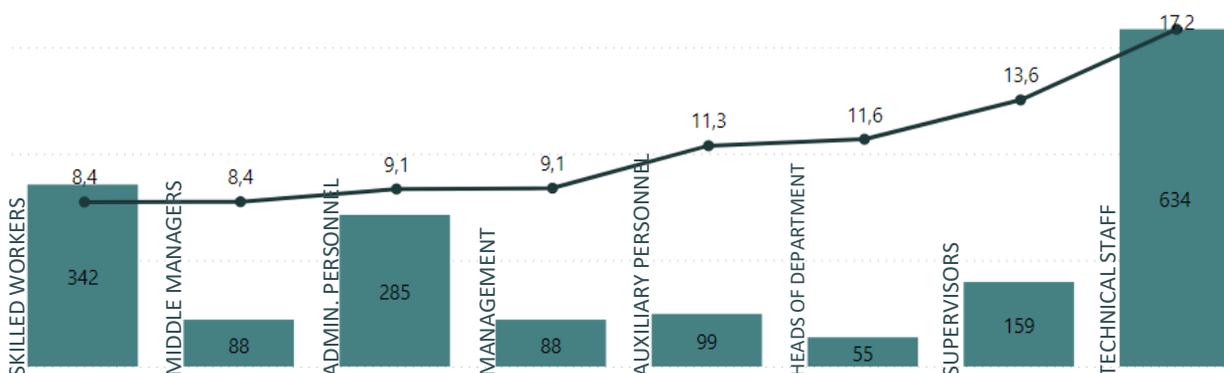
- **Breadth:** the training plan is designed on a continuous assessment basis. The satisfaction evaluation has yielded excellent results, standing at 86%
- **Comprehensiveness:** the needs analysis and programme design take into account all Group employees.
- **Integration:** training actions on different subjects that respond to the Group’s diversification and the needs of different professional groups: Management, Administration, Technicians, Middle Management and Operatives.
- **Flexibility:** anticipation of events that could alter the initial approach of the programme.

We have continued to collaborate with public and private universities as well as with the Construction Labour Foundation and the Madrid Chamber of Commerce. Support and advice are also received from training providers, covering all the Group's training needs.

To support management development and the exchange of ideas, we have continued to work with the Association for the Advancement of Management (APD).

TRAINING FOR TECHNICIANS

17.2 HOURS PER TRAINEE



PERSONS TRAINED BY PROFESSIONAL CATEGORY AND TRAINING HOURS/TRAINEE RATIO 2020

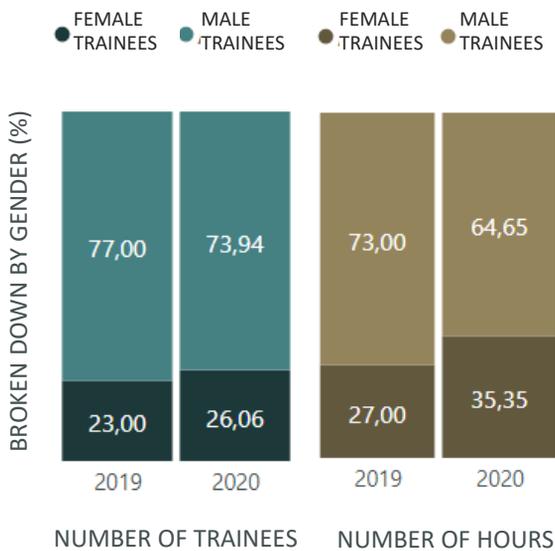
International area.

The pandemic has forced a change in the strategy of training courses carried out in the Group’s branch offices in such locations as Colombia, Panama and Mexico. Training and information on Covid-19 have been offered on-line since the beginning of the year and presentational training and pre-operational talks on projects have been maintained, aimed at both our own employees and subcontractor personnel.

In addition to Covid prevention measures, these training initiatives focus on the practical implementation of the Group’s commitment to sustainability: environmental problems, importance of ecosystems, fauna care and management, conservation of protected natural areas, waste classification, noise generation and pollution, soil erosion, order and cleanliness, fauna rescue procedures, importance of reforestation and respect for the different communities’ customs.

Among the most notable training initiatives in 2020 were the Hydraulic Ring in Panama on Covid-19, the Sisga project in Colombia in which more than 37,000 persons have been trained and more than 3,000 training sessions and talks have been given. In Mexico, the “La Lucha” Photovoltaic Park project has continued with its monthly programme of environmental chats and the “Solem 1 and 2” photovoltaic plants have included in their annual training programme a 90-minute prevention action plan reinforcing knowledge on symptoms and prevention strategies against Covid-19.

2020
INCREASE IN TRAINING
FOR FEMALE EMPLOYEES



Result of the Aenor audit in 2020.

Training has been included among the strengths referred to for all Group companies; “Ambitious training plan with remote tools”. In 2021, we will build more knowledge networks by consolidating eLearning as a sustainable alternative to presential training that facilitates the reconciliation of learning, personal life and work.



Corporate Volunteering | Third Sector Collaboration

Grupo Ortiz's commitment to the community in which it operates is channelled through two main tools: collaboration with third sector organisations and corporate volunteering.

These two lines of action reinforce each other by supporting initiatives which, particularly in the current pandemic situation, continue to focus on essential issues: basic needs, education and vocational training.

Corporate Volunteering . 2020-2021 Social Action Plan

Corporate volunteering is part of the Sustainable Commitment that inspires the Group's business strategy.

In the 2020-2021 Social Action Plan - helping in reconstruction - we are working to adapt ourselves in each of the communities in which we are present based on the following principles:

Mission-oriented: the actions will be focused on providing a specific response to the needs detected in our immediate environment.

Multidisciplinary: networking.

Useful doing what we know: the actions will be carried out using our own resources and material donation campaigns, avoiding financial contributions.

Areas of action

We are working with established institutions in all areas. Diversification, the ability to be useful and the principle of neutrality will be priorities in our choice. All actions will be assigned to a specific area. Their implementation will be monitored and their impact measured.

In each specific action, the relevant details of the partner organisation and the objective pursued (mission-oriented) will be made public. The results obtained will also be disclosed on a regular basis.

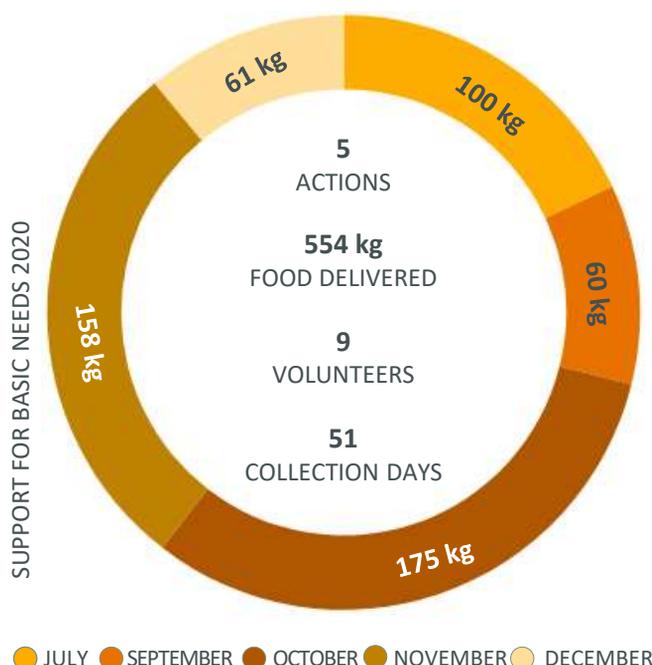
Support for basic needs

The actions included under this heading - food, hygiene and essential goods - will be implemented continuously over the duration of the plan.

Progress

This encompasses all initiatives aimed at providing training, theoretical or practical, oriented towards improving the educational situation or job prospects.

The frequency will depend on the needs of the centres with which we collaborate and their training programmes.

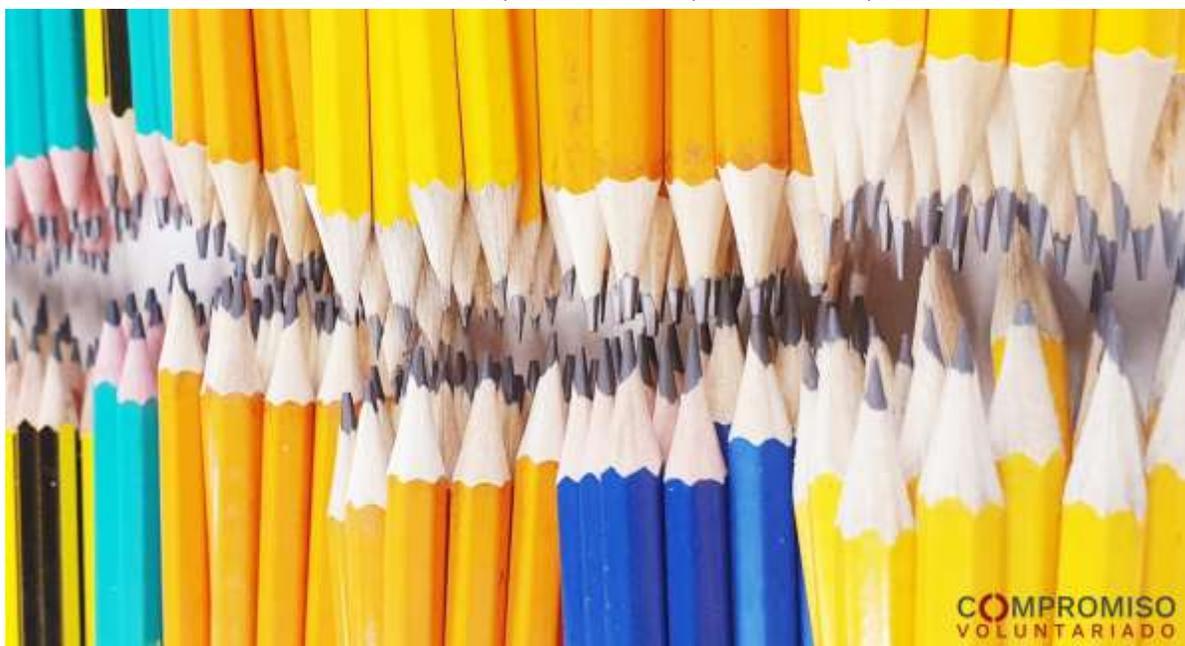


Special campaigns

These include the Christmas campaigns. They can relate to training, basic needs, etc.

Within the Support for Basic Needs area five actions have been implemented in collaboration with the San Juan de Dios parish in Vallecas, Madrid. This parish provides food to more than 600 families on a regular basis (see chart above). Courier personnel and warehouse managers are responsible for loading and transporting the food to the parish on the day before distribution.

In Honduras, workers at the Marcovia photovoltaic plant have helped to distribute food to more than 800 families in the communities near the plant affected by the Covid-19 pandemic.



In the Progress - training - area the pandemic has restricted our capacity to implement actions. In the six months of the Plan's duration to date, two actions have been carried out.

1. Donation, transfer and installation of three complete computer systems in the "Casa Hogar Nuestra Señora de los Desamparados", Madrid. This equipment was needed to enable online schooling for the children residing there. In this action we were helped by our supplier DOVVAC, which provided us with the routers needed for internet connection.
2. Collection of writing materials for seven rural schools in Benin, Africa for the "Vida para Todos" Foundation: 1,034 pencils, 273 pencil sharpeners, 364 erasers which, at the time of writing, have already reached their destination and have been distributed.

As a special campaign this year, during the Christmas period the Group's employees were invited to run together in the traditional Vallecas San Silvestre race. This was a way of bringing people together even when they are apart, and promoting healthy habits.

All these actions were carried out by the Group's employees. The Company shows its support for these actions through equivalent financial contributions (see Collaboration with the Third Sector).

Collaboration with the Third Sector

Promoting sport.

Through the “la Caixa” community projects, the necessary steps have been taken to obtain resources for the Saint Jude Orphanage to support the one thousand plus children living in the centre. Grupo Ortiz has contributed through the economic equivalent of the classroom materials collected and registrations for the San Silvestre Vallecana charity race.

Annual commitment to the GAVI Alliance.

According to the WHO, GAVI has already vaccinated 822 million children and saved 14 million lives. At a time when we are particularly aware of the value of vaccines, we are honoured to have been awarded "Silver Sponsor" status.

These initiatives are in addition to others such as our collaborations with Cáritas through the Ibercaja Foundation to provide 15,000 home-delivered meals for elderly people living alone or with disabilities, and “Hogar Si”, through Inuit, to cover the basic hygiene and alimentary needs of 60 homeless people for one month. In both cases, the Group has doubled the amounts contributed by the employees. We also continue our regular collaborations with the Red Cross, "Zerca y Lejos" and AFIM.

Sponsorships

The Group is a founding trustee of Fundación Deporte Joven, a foundation attached to the Senior Sports Council from which it carries out its work to promote sport among young people at a national level.

As part of its support for healthy habits, it has also become sponsor of Club Deportivo El Casar for the 2020-2021 season.

Communities



Increasing cohesion and shared progress as a way to achieve sustainable development over time.

In addition to the two means of involvement mentioned in the previous point, Grupo Ortiz makes its commitment to the communities in which it operates a reality through its own projects.

Social Management Plan

Social Management Plans are designed for the projects that the Group implements in which communities affected by the project are identified. They assess and manage the environmental impact and ensure due respect for human rights and compliance with decent working conditions. They also include, where relevant, a programme for the protection of cultural heritage and programmes for the protection of indigenous peoples.

Although each plan is adapted to the specific characteristics of the project and the communities involved, in general terms the following points can be found among their objectives:

- Considering links and generating mechanisms for dialogue with people in locations within the area of influence of the projects to be implemented and ensuring consistency in arrangements for reporting and dealing with complaints and queries.
- Designing and implementing an information dissemination strategy to respond to previously identified concerns that the project may raise, as well as the impact prevention and mitigation measures to be adopted.
- Acting with due diligence in all situations affecting human rights over the course of the project.
- Establishing procedures and measures for the protection of archaeological and cultural heritage in the event of any discoveries during the preparation and implementation process, in accordance with applicable regulations.

From among the plans underway in 2020, the following may be highlighted:

Mexico: SGP for the “La Lucha” Photovoltaic Solar Plant and the “Navojoa” Photovoltaic Solar Plant

Peru: Aguaytía Transmission Line SGP

Colombia: SGP for the “Transversal SISGA” and “Conexión Norte” road infrastructures

Chile: SGP for the “La Cruz” Photovoltaic Solar Plant

Panama: Santiago de Veraguas WWTP and Anillo Hidráulico Consortium.

5 GOOD PRACTICES



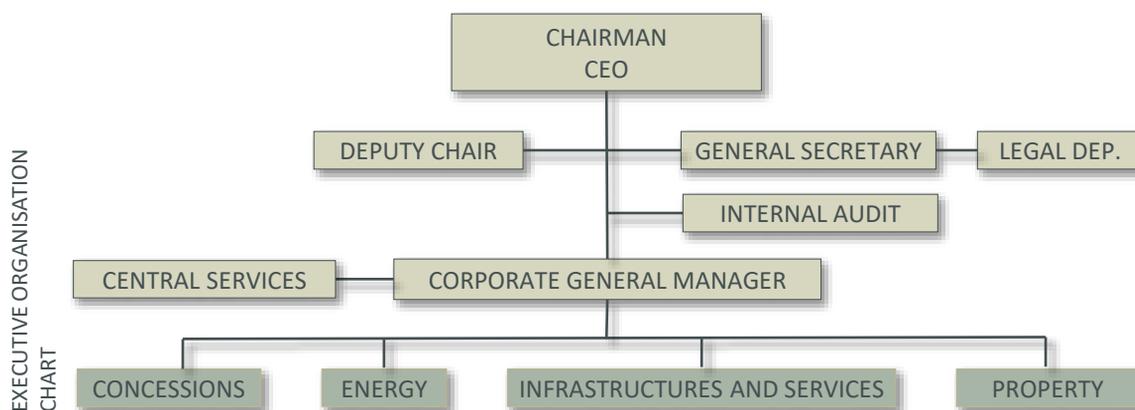
Corporate governance

The Code of Ethics sets out the principles and values to which the Group is subject in the areas of corporate governance, business ethics and social commitment. It applies to all activities directly or indirectly controlled by the Group.

Corporate governance regulates the relationships between the company's governing bodies (board of directors, shareholders and executive management), fomenting swift decision-making and creating synergies between business objectives and the various stakeholders. Through the design and application of the social responsibility policy, it seeks to incorporate control mechanisms to achieve more efficient management, better use of resources and fair labour policies.

The Code of Ethics and the Crime Prevention Plan involve constant surveillance and the sanctioning of fraudulent conduct, as well as the awareness-raising required to foster an ethical and honest business culture. Good corporate governance practices enhance a company's transparency, revealing its true social impact and contributing to sustainable growth and job creation.

The actions of the various regulatory bodies and the Group's own internal regulations, together with continuous training, are fundamental components on which to build a sustainable business project over time.



The bodies involved in sustainability are aligned with each other in strategy development and decision-making, and are structured as follows:

- Shareholders - General Meeting
- Board of Directors
- Management Committee
- Coordination Committee
- Sustainability Committee
- Communication and Institutional Relations Committee
- Ethics and Crime Prevention (ECP) Committee

Shareholders – General Meeting

At the preparation date of this Non-Financial Information Statement, the share capital of the parent company (Ortiz Construcciones y Proyectos S.A.) consists of 1,913,226 fully-subscribed and paid-up registered shares with a par value of €30.05 each.

Shareholders

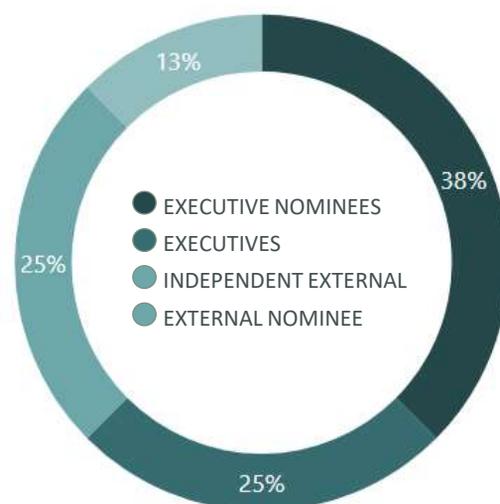
- Participaciones la Cartuja S.L: 48.88%
- Carpingran Sociedad Participada S.L: 7.17%
- Participaciones CGA 2014 S.L: 7.53%
- Minority interests [30]: 36.42%

Board of Directors

The Board of Directors is the ultimate management and representative body. The Board's composition is designed to ensure that shareholders are represented in proportion to their interest in share capital, to the extent possible.

The Board of the parent company (Ortiz) currently consists of eight members:

- Mr. Juan Antonio Carpintero López
- Mr. Emilio Carpintero López (retiring in 2021)
- Mr. Javier Carpintero Grande
- Ms. Sara Carpintero Grande
- Mr. Raúl Arce Alonso
- Mr. Juan Luis Domínguez Sidera
- Mr. Carlos Cuervo-Arango Martínez
- Mr. Alejandro Moreno Alonso



In addition to the directors, Mr. Abelardo Hernández Fernández, a Government Attorney on leave of absence, attends all meetings of the Board of Directors in his capacity as Legal Counsel. In 2020 the percentage of women members was the same as in 2019, i.e. 12.5%.

The Board of Directors has the broadest powers for all matters related to company administration, representation and management, as well as the administration and management of its assets and all powers not attributed by law or the Bylaws to the General Shareholders' Meeting.

Its powers are permanently delegated, except for those that are not delegable, to the company's Chief Executive Officer. Occupational Risk Prevention and Environment-related functions were delegated to the Quality and Environment Department at a meeting held on 29 October 2020

In 2020, five Board meetings were convened with due notice and the corresponding agendas. Directors were provided with all the information and documentation necessary to ensure their adequate participation and any decision-making. The duration was sufficient to address the items on the agenda to the extent necessary.

The non-executive directors considered the information received to date to be complete and provided sufficiently well in advance to be able to come to an informed opinion.

The minutes of each Board meeting were approved at the start of the following meeting.

The Board secretary acts objectively and impartially, playing a key role in assuring that the Board's procedures are followed and reviewed regularly.

In addition to this advisory and support function, the Board is responsible for overseeing the Management Committee's activities, representing the interests of shareholders and of all those involved with the Company, and assuring compliance with prevailing legislation.

The Board of Directors proposes the inclusion of new Board directors and removal of existing ones, as well as directors' remuneration, for ratification by the General Meeting. Board directors are selected avoiding the existence of any conflicts of interest so as to facilitate the resolution of conflicts of interest between the Company and its significant shareholders, directors or managers.

The Group fulfils the transparency principle, not only in formal terms but also from a qualitative perspective by providing the shareholders with complete and accurate information on the Board's management of the Company's affairs, activities and figures, paying special attention to related-party transactions and conflicts of interest.



Management Committee

The Management Committee is formed by the executive team and led by the Chief Executive Officer. Its main mission is to project the Company into the future, focusing on financial and non-financial objectives that are defined by the Board of Directors.

Management Committee Composition

Chief Executive Officer
Corporate General Manager (finance and business)
General Secretary (legal)
Corporate Development Director (organisation)
Managers of various departments (occasionally)

Management Committee Functions

- Proposing the five-year Business Plan and the annual budget to the Board of Directors.
- Defining and promoting the corporate culture.
- Together with the other committees, it is involved in business strategy and sustainability decisions.
- Regularly assessing the degree of fulfilment of the Group's objectives and taking decisions in the event of non-fulfilment.
- Proposing improvements and investments to the Board of Directors.
- Assessing and analysing certain projects which require oversight in view of their size, timeline or strategic significance.
- Leading and developing the Group's entire human team.

Coordination Committee

It is made up of experienced professionals with different responsibilities within the company. It meets weekly and liaises between the Management Committee and the Group's other areas. It is chaired by the Chief Executive Officer, brings together all the production and general services areas and is in charge of defining priorities for projects so as to enhance efficiency and speed in the day-to-day management of activities, ensuring that they are performed in accordance with the Group's principles and values.



Sustainability Committee

It was set up in January 2019 and is formed by employees of the departments engaged in sustainability initiatives and in preparing the Non-Financial Information Statement (NFS). This committee is part of the Management Committee, with which it works on all matters related to sustainability.

Sustainability Committee Composition

Corporate Development Director
Human Resources Director
Head of Communication and Institutional Relations
CSR area managers
Human resources managers
Training area manager

Sustainability Committee Functions

In general terms, the committee will be responsible for monitoring the commitments and objectives set in the areas of Good Governance, Environment, Combating Climate Change, Communities, Employment, Innovation and Health and Safety. Its specific functions include:

- Preparing sustainability policies to be proposed to the Board of Directors, together with the Management Committee.
- Drawing up the NFIS prior to its approval by the Board of Directors.
- Assessing, reviewing and advising on sustainable development, corporate social responsibility and sustainability policies.
- Fostering a culture of sustainability among the organisation's members.

It meets on a weekly basis but may be convened by any governing body at any time as required.

Communication and Institutional Relations Committee

The Communication and Institutional Relations Committee was formed in September 2020 to oversee actions undertaken in relation to the communication, image and institutional relations strategy in all the countries in which Grupo Ortiz operates.

Communication Committee Composition

General Manager
General Secretary
Corporate Development Director
Human Resources Director
Head of Communication and Institutional Relations

Ethics and Crime Prevention Committee

The Ethics Committee is the body designated by the Board of Directors to oversee and update the Crime Prevention System.

The committee has a chairperson and four members.

The main tools of our crime prevention system are the Code of Ethics, the Crime Prevention Plan, the Anti-Corruption Policy and the Whistleblower Channel.

This section is developed in the Compliance chapter.



Compliance

Grupo Ortiz has a global compliance system applicable to all its activities, work centres, branches and any person, whether an employee or otherwise, who is professionally related to the Group. This compliance model is constantly evolving and being updated.

The Code of Ethics is available on the website, and internal compliance procedures are accessible to all Group personnel.

The importance of transparency in good practices and compliance is growing all the time.

Aware of its importance and in accordance with our transparency and communication policy, throughout 2020 we have provided information on Compliance and compliance with the Code of Ethics to various multilateral funding entities involved in impact investment projects. The information provided relates to the following:

- crime prevention.
- human rights and equality policies.
- prevention and HR policies.
- health and safety policies, industrial relations, crisis and emergency management.
- policies with suppliers.
- shareholder structure

Entities that have received such information include:

- IFC (International Finance Corporation-World Bank).
- IDB (Inter-American Development Bank).
- Bancolombia, among others.

AWARENESS OF THE
CODE OF ETHICS
380 PEOPLE

Awareness of the Code of Ethics

The second phase of the mandatory training on our Code of Ethics has been completed by more than 380 employees. The aim of this continuous training is to guarantee knowledge of the rules and principles that govern Grupo Ortiz's conduct. We also conduct regular surveys to ensure that our partners and customers are aligned with our Code of Ethics. In the period under review, 29 partners and 20 customers were surveyed.

Regulatory Compliance Channel

The regulatory compliance channel is an indispensable communication and transparency mechanism. Through this channel, both employees and interested third parties can resolve any doubts they may have concerning appropriate behaviour, whether their own or which has come to their attention, and its suitability in terms of compliance with the letter and spirit of both the Group's Code of Ethics and applicable legislation.

During 2020, nine notifications were received. At the date of this report only one of these cases remains under review. The remainder were shelved due to the absence of any indication of sanctionable actions.

In terms of geographical origin, we have noted that there is a higher degree of internalisation of these mechanisms in the culture of countries such as Colombia and Mexico.

External Audits

Within the general framework of transparency and compliance with the Code of Ethics, the Group regularly submits itself to independent third-party reviews. The following items included in our Crime Prevention Plan were audited in 2020:

- Money laundering. Art. 302 of the Criminal Code. SMA Abogados y Asociados
- Environmental offences. Art. 328 C.P. AENOR. ISO 14001
- Offences against workers' rights. Health and Safety. AENOR. OSHAS.
- Procurement procedures. Quality Audit. AENOR
- Study and bidding procedures. Quality Audit. AENOR.
- Training management. Quality Audit. AENOR.

Systems protocol updating

New Protocols were approved during the year, improving the prevention system in various management processes. The protocols approved are as follows:

Administration and General Services

- Procedure for the administrative processing of billing receipts.
- Reconciliation Procedure. Domestic
- Personnel Expense Management Procedure
- Payment Procedure. Domestic.
- General Services management procedures
- International Payment Procedure
- International Financial Instruments Procedure

Project Management:

- Project Management Procedure

Compliance Model:

- Compliance Channel Protocol

Anti-Corruption Policy

The anti-corruption policy is an important part of the Crime Prevention System in accordance with internationally recognised criteria and practices: the United Nations Convention against Corruption (UNCAC), the OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions, the Council of Europe Criminal Law Convention on Corruption, the US Foreign Corrupt Practices Act (FCPA), the UK Bribery Act and the Spanish Criminal Code. Bribery of all kinds and facilitating or grease payments are specifically prohibited. Compliance is mandatory and applicable at all levels and for all functions and areas of the Company.

The Anti-Corruption Policy is supplemented by the following guides:

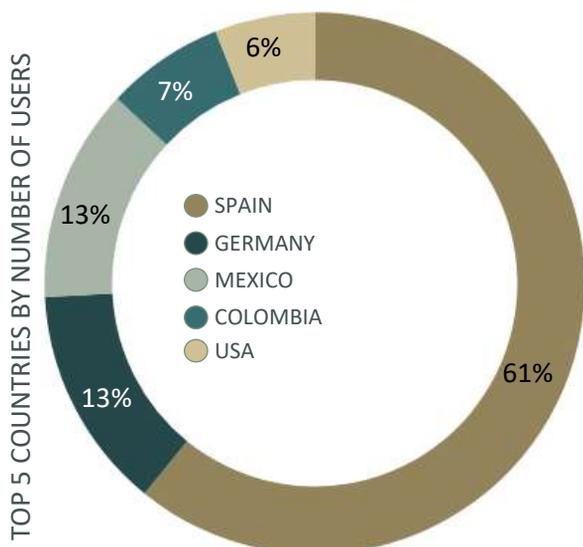
- Anti-Money Laundering Guide
- Sponsorships, Donations and Patronage Guide
- Gift Acceptance and Giving Guide.

This year a review of Payment Procedures has been undertaken at both domestic and international level in order to improve internal processes and ensure traceability, thus reinforcing the anti-corruption control system. To this end, the procedures for "Payments and cash movements in Group subsidiaries and branches" and "Payments to suppliers" have been approved.



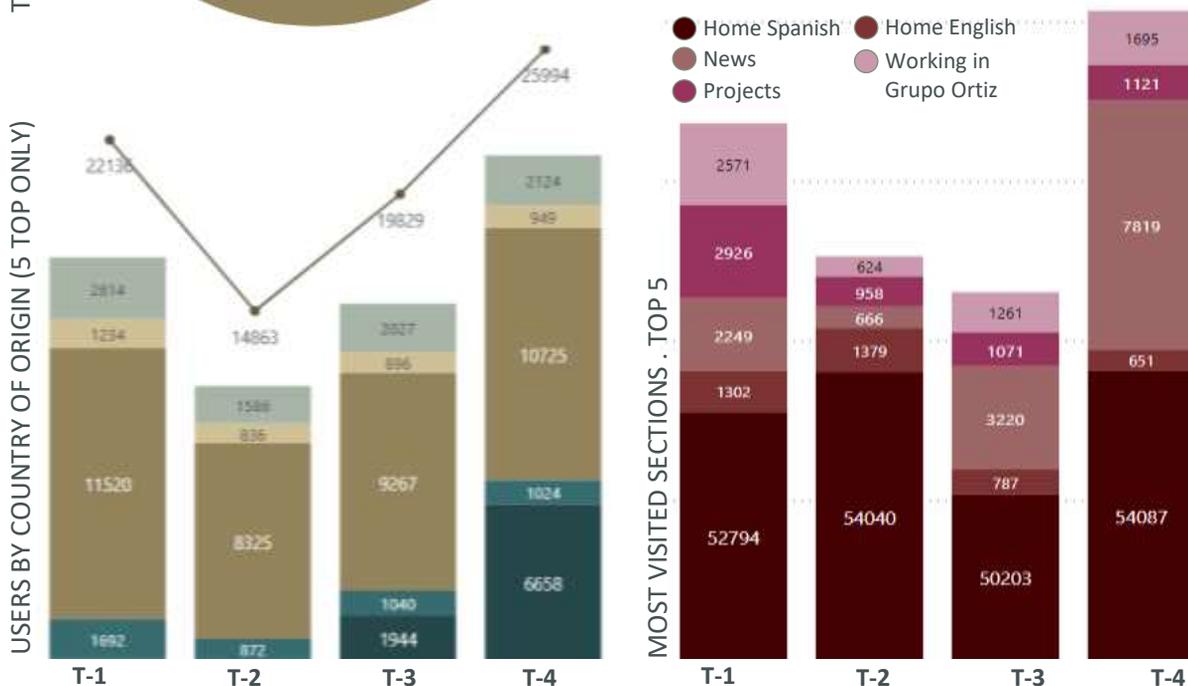
Transparency

Corporate website: www.grupoortiz.com



The corporate website is the Group's main means of communication with the outside world. It is published in two languages, English and Spanish, and serves as a reference point for all communications.

We believe in transparency as a tool for building long-term trust, which is why we publicly disclose all our relevant data - earnings presentations to investors, NFIS, bond issue ratings, audited annual accounts, code of ethics, etc. - on our website. We have also implemented a whistleblower channel and a job seekers' contact form.



Data: Google Analytics - Period: 01/01/2020 to 31/12/2020 - Charts: in-house.

During the year, the most important countries in terms of the origin of website visits were Spain, followed by Germany, Mexico, Colombia and the United States.

The five most visited sections were firstly the home page in Spanish, where the most relevant features of the Group's activity can be found, followed, particularly from the second quarter of the year, by the Group news section where forthcoming and ongoing projects are explained. One of the most visited sections is also the one that explores our main projects in depth along with the job contact section and the English version of the homepage.

Other communication channels

Corporate magazine. Infortiz

In 2020, we published 10 issues of the corporate magazine containing news on successful bids, projects implemented, financial information, corporate volunteering actions and the results of previous actions. The magazine focuses on increasing awareness of the Group's activities among business areas and countries. It provides news on success stories and strengthens bonds among the two thousand plus people who make up Grupo Ortiz. The average opening ratio was 32.75%, with the June issue being the most widely read in the year at 40.6%.

Internal Notices

74 internal notices have been sent from Communication. The subject matter is varied but Covid-19 has been dominant at 36%, particularly during the first State of Alarm in Spain. Using this channel, contact was maintained with employees and information from official bodies, summaries of good working habits and new routines during that uncertain period were provided. Other highlights were the announcements of Corporate Volunteering actions (12%) and work organisation.

Information reported to the market

Price-sensitive information on GOP SOCIMI, financial information, audited annual accounts and General Shareholders' Meeting announcements have been reported to BME Growth.

The Alternative Fixed Income Market has been notified of price-sensitive information on Ortiz Construcciones y Proyectos S.A., financial information, audited annual accounts, a rating update and General Shareholders' Meeting announcements.

Grupo Ortiz News. Top 10

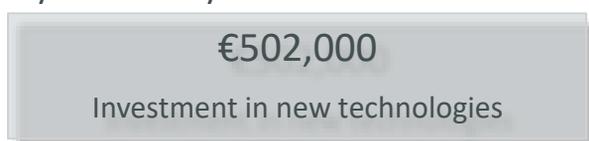
2020	2019
129 News items analysed	175 News items analysed



MAIN NEWS SUBJECTS

Construction projects: 18% - Awards: 12% - Legal 10% - Prizes 6% - Tenders 7% - Concessions 7% - Services 9% - Socimi 6%

Cybersecurity



During 2020, we have undertaken numerous measures to protect private data, conversations, identity theft and digital image damage, with particular focus on protection against viruses that attempt to hijack data. Digitalisation and immersion in Office 365 has been boosted and the use of collaborative work tools such as Teams and OneDrive has tripled.

The corporate Intranet has assumed a leading role in four distinct areas: training, web applications, remote applications and documents.



Customers

Being regarded as a global player encourages us to persevere day by day to achieve the highest quality standards and fulfil our commitments.

Constant dialogue and a personalised approach to our customers are tools that help us measure the quality of our work and the fulfilment of our customers' expectations. At the end of each project we carry out evaluations which reflect the degree of customer satisfaction and the suggestions received. We can thus ascertain where the potential for improvement lies and achieve our quest for excellence.

It is this continuous effort - training, communication, technology and occupational safety - that enables us to execute the highly complex technical projects that the Group undertakes.

Grupo Ortiz is a global infrastructure concessionaire. As befits the wide variety of projects undertaken, the customer portfolio is highly diversified due to the characteristics of the activity (renewable energy, property and sustainable infrastructures), location (present in 13 countries) and ownership (we work with both private and public entities).

Customer portfolio

PRIVATE ENTITIES

- Northland Power
- Terna
- Pacific Solar
- X-ELIO Energy
- Endesa
- Naturgy
- Enfinity
- Forestalia
- FRV
- Canadian Solar
- Trina Solar
- Dhamma Energy
- Grupo Onyx
- Red De Energía Del Perú
- Aena
- Altamira
- Servihabitat
- Plenium Partners
- Aldi
- Gestilar
- Southern Copper Perú

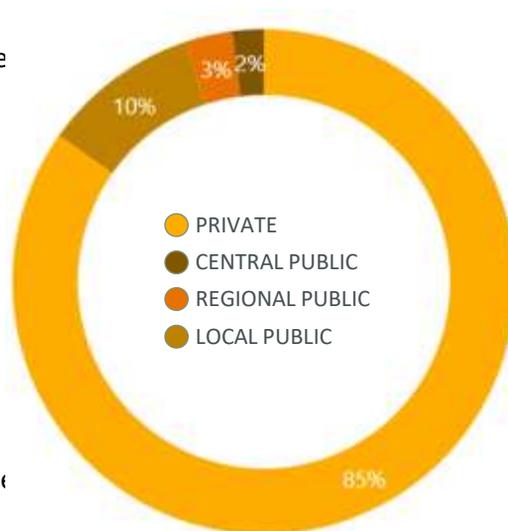
PUBLIC INSTITUTIONS

- Central Government
- Local Authorities
- Regional Governments
- Mexico Federal Electricity Commission
- Government of Panama
- Inst. Aqueduct and Sewerage Panama
- ISSTE
- Columbian National Infrastructure Agency
- Columbian National Road Institute
- Findeter
- Adif
- Madrid Metro
- Conades
- Bogota Metro
- Public Schools and Universities
- Hospital Universitario 12 de Octubre
- Colombian Energy Mining Planning Unit

2020	
INFRASTRUCTURES	ENERGY
32 surveys	13 surveys
8.02/10	9.53/10

SATISFACTION

GRUPO 8.46



DISTRIBUTION BY OWNERSHIP

F Y 2020



Supply Chain

Adaptation in a COVID-19 context

The pandemic has created a scenario of uncertainty in the markets - particularly in Asia - which has seriously affected the whole supply chain, triggering two main impacts:

- Supply problems for some raw materials, with the consequent rise in prices, which has made it necessary to intensify the search for alternatives.
- Logistical problems of worldwide distribution with the consequent delays and high economic impact, which are unaffordable in many projects.

In this situation, the Group has made a major effort to adapt and minimise risks.

Subcontractors. Procurement and Subcontracting Procedure.

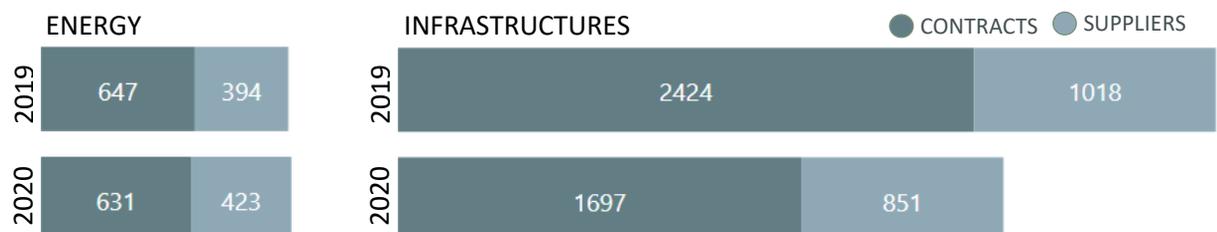
The Group's subcontracting process for both services and supplies is subject to the Procurement and Subcontracting Procedure, which lays down a global framework for controlling and managing risks that arise during supply chain management and the contracting of works and services, placing special emphasis on compliance with ethical commitments by the Group companies and by our suppliers. It includes the Supplier Classification Procedure and lays down the methodology applicable to the acquisition of materials and equipment required to implement construction work, services or activities carried out by the Group, as well as subcontracting with collaborating companies in the performance of said activities.

The Supplier Classification Procedure defines the criteria whereby suppliers of materials and equipment are identified and classified according to four labels: A, B, C and D. This label is applied or reviewed on completion of the subcontracted service through the Contract Performance Report. Scores are awarded base on quality, environmental, timeliness and collaboration criteria.



The procurement and subcontracting procedure put in place by Grupo Ortiz is audited every year by an external certification entity. an AENOR audit was carried out between 25 November and 21 December 2020, obtaining a rating of "Correct" without any "Non-conformity" and highlighting as very positive the integration into the management system.

For full transparency and efficiency in supply chain management, suppliers can access our Supplier Portal.



95% of our purchases came from seven countries in 2020: Spain, China, Japan, Mexico, Germany, Chile and France.

6 INNOVATION - ENVIRONMENTAL PROTECTION



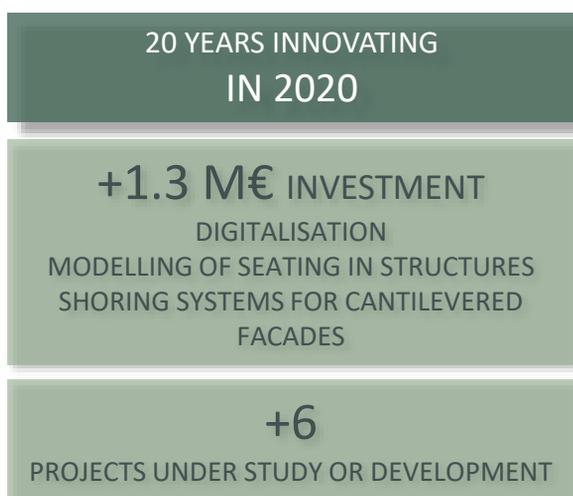
Innovation

Knowledge generation and competitiveness

One of the principles underlying the Group's strategic policy is the strengthening of basic research. This is done by considering it to be essential for the generation of knowledge and development in the medium and long term. To achieve this, we believe it is necessary to create a favourable climate for the adoption of innovative tools and technologies that will help us overcome resistance to change and enable us to work in a more competitive and sustainable manner. Part of this effort has been channelled through communication and training, combining strategies and channels to multiply its impact.

In 2020 we can highlight three main lines of action in this area:

- Industrialisation of construction processes.
- Development of information technologies with particular emphasis on the digitalisation of Group management.
- Study of advanced materials to reduce the environmental impact of construction and increase well-being.

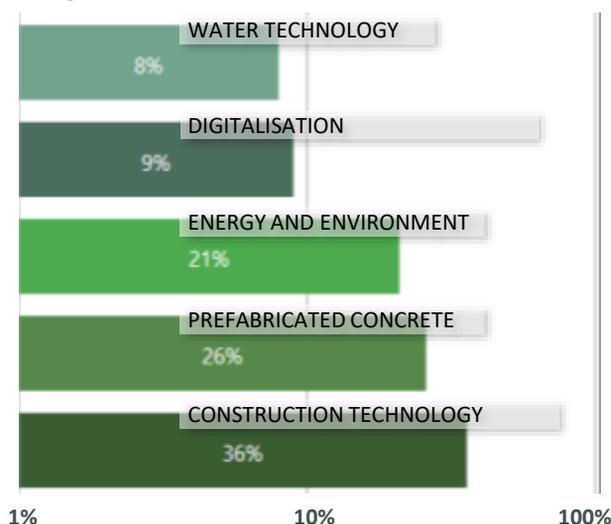


R&D&i projects in progress in 2020

- Study and research into new construction processes for rehabilitation: Roxy and Palacio Conde Duque cinemas.
- Sensosmart system: monitoring and control of the structural condition of buildings in real time.
- Design of advanced materials for the reduction of environmental impact in construction.
- Process redesign and automation. Group digitalisation project using integrated project management tools.
- Predictive modelling method for production/cost ratios in the design of photovoltaic solar power plants, including the possible use of artificial intelligence.

Collaboration with Research Centres

Eduardo Torroja Institute of Construction Sciences - INTEMAC - Water Department of the Faculty of Environmental Sciences. Carlos III de Madrid – Geodynamics department in the Geology Faculty UCM – Road, Canal and Port Engineering School UPM – Institute for Diversification and Energy Saving (IDEA) – Materials Mechanics Group ETSI Road, Canal and Port Engineering UCLM – Road Engineering School University of Granada – Basque Energy Institute – Senior Council for Scientific Research – Technological and Industrial Development Centre (CDTI).



Grupo Ortiz digitalisation

“Seeing our work directly operational at any level will make us aware of the importance of the contribution each one of us makes to our society’s objectives”
J.A.C.

2020 has been a key year in the development of the Group's global digitalisation strategy. This project commenced in previous years with the implementation of the Dynamics Nav ERP in Peru, Panama and Mexico and between 2020 and 2021 its deployment will be completed in all countries, incorporating all Grupo Ortiz projects. When completed, the group will have all the necessary elements in place to be a digitalised company capable of conducting operations virtually and comparatively in real time.

Training has been a constant feature of the Group’s day-to-day operations over the year. This has involved 600 people who have undergone a process of change management and adaptation to a new tool with a different approach to activity management, working by project - concession, energy and infrastructure - organised by business area.



Objectives and features

There are three objectives: unification of databases and management systems, quality and access to information, and universal implementation.



Digitisation will bring different perspectives for project analysis. It will avoid duplication of tasks by bringing together the various parties and departments involved and, since it allows real-time monitoring at site level, it enables informed decision-making, anticipation of deviations and rectification.



F Y 2020

Environmental Protection



Environmental management policy

Any operation designed mainly to prevent, reduce or repair damage to the environment is regarded as an environmental activity. In addition to the specific operations that Grupo Ortiz implements in its own projects, its activity also includes the provision of environmental services to third parties.

The Group designs and implements **environmental management plans** for all its projects in which it identifies all matters that may have an impact on the environment and establishes operational controls to minimise this impact. These aspects include the management of waste produced, control of atmospheric emissions, dust emissions, protection of biodiversity, rescue of flora and fauna, soil contamination and use of natural resources.

During 2020 we have optimised the measurement and recording of environmental indicators focusing particularly on our international projects. The implementation and maintenance of renewable energy sources continues to be an essential factor for change in energy policies and supply. In addition, we successfully underwent maintenance audits for our Environmental Management certification under the ISO 14.001:2015 standard and we are still working to include all our offices in the certification process.

Grupo Ortiz's environmental policy is based on the implementation of continuous improvement actions to prevent pollution and damage to the environment. The management system implemented by the Group incorporates economic, technical, environmental and occupational health and safety aspects that contribute to the quality of the activity. In order to achieve uniformly high standards, it establishes environmental training programmes for its own and subcontractors' personnel.

The Management System, which is approved and reviewed annually, meets the requirements of ISO 9001, ISO 14001, OHSAS 18001 and ISO 50.001 and is certified by AENOR. It currently holds 6 environmental certificates.

ENVIRONMENTAL AUDIT
2020

24
Employees interviewed

15
Audited projects

The main environmental issue generated by the Group's activity that poses a risk to the environment is the generation of hazardous waste. Discharges and/or spills into the soil or municipal sewage systems, atmospheric emissions, consumption of energy resources and other potential issues are also evaluated. Transport, management and processing is transferred to certified companies, and the Group is responsible for temporary storage in duly conditioned areas.

Potential environmental contingencies and risks are identified, evaluated and measured in the Risk Map drawn up by PwC and included in the Grupo Ortiz Compliance Model.

Protection of biodiversity

Environmental matters associated with the protection of biodiversity are identified, assessed and controlled at all the Company's work centres, on the basis of the natural environment in which its activity is carried out.

In 2020, environment operational control points have been implemented to minimise the impact on flora and fauna in the areas affected by our projects. The measures include the following:

Protection of flora

Appropriate signposting and marking of all planned work areas, as well as any auxiliary areas or roads provisionally earmarked for the works.

Maximum use is made of the network of existing roads and accesses and other work areas are suitably signposted so that vehicles and personnel do not go beyond them. Only existing roads are to be used as accesses and routes for the movements required by the work, except in exceptional circumstances and with the express authorisation of project management.

Monitoring of the areas adjacent to the site, avoiding unnecessary actions affecting vegetation.

Excavation and backfilling work is carried out in the previously marked areas.

No fires are made on site.

Only authorised specimens are cut and pruned in accordance with the conditions indicated.

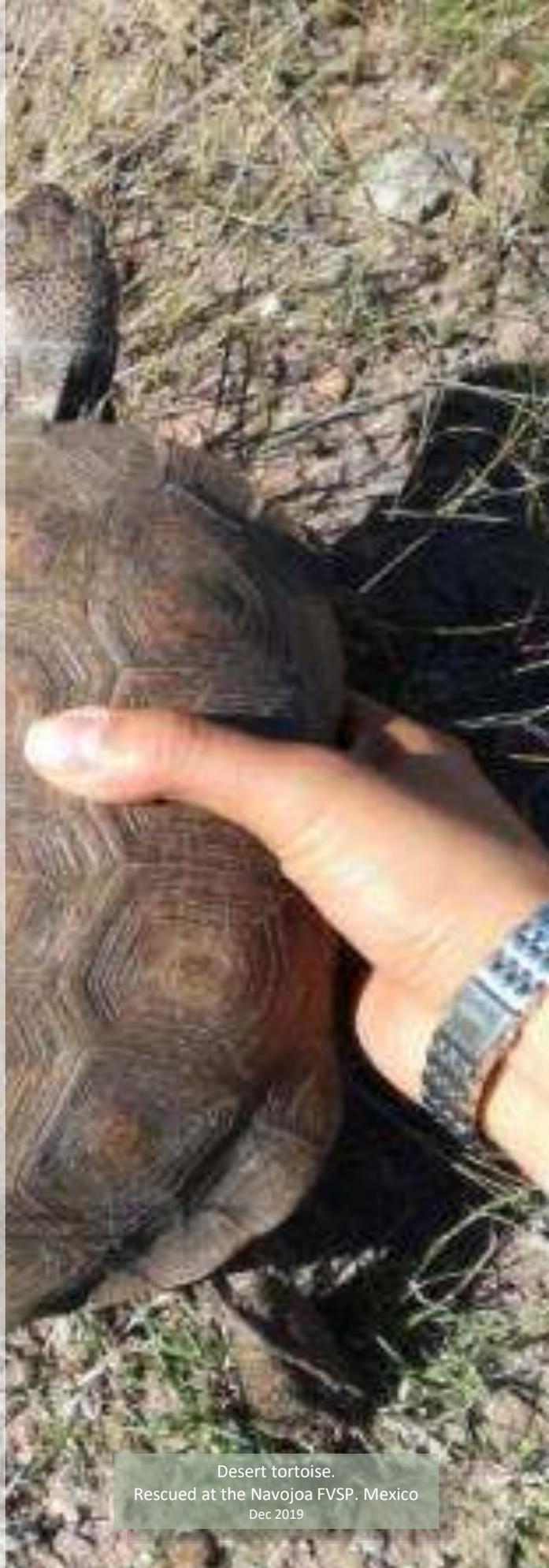
The surrounding trees are not affected. They are duly marked and fenced off.

Protection of fauna

Maintenance of the EIS restrictions on clearing periods unless authorised by the competent environmental body.

Creation of wildlife crossings and escape routes.

Construction work is stopped at night (from 10 p.m. to 8 a.m.) and the use of artificial lighting is limited during this rest period.



Desert tortoise.
Rescued at the Navojoa FVSP. Mexico
Dec 2019

Circular economy

The best environmental policy is one that avoids producing waste.

Grupo Ortiz contributes to a circular economy consisting of a continuous cycle of positive development that conserves and improves natural capital, optimising the use of resources and minimising system risks. The environmental aspects of inert solid waste, urban waste, plant waste and toxic and hazardous waste generation are identified, assessed and monitored in all our projects.

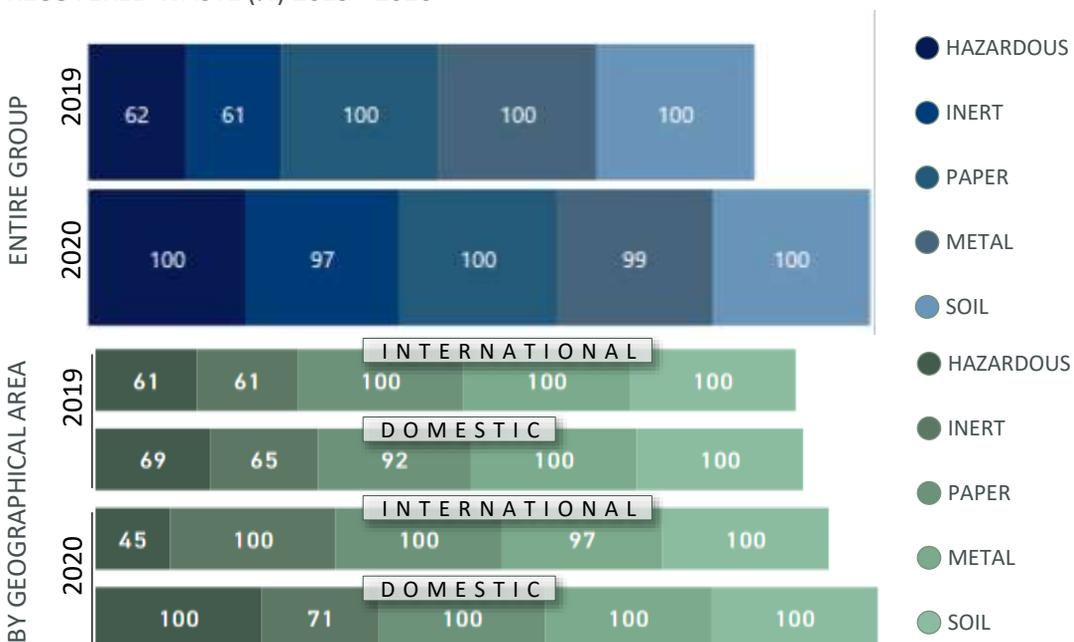
To this end, the Group systematically applies the following actions at each stage of its projects:

- Study stage: detecting possible alternative materials and construction solutions that reduce consumption and waste generation during the construction stage.
- Operational stage:
 - Setting objectives on significant environmental indicators.
 - Monitoring the environmental indicators established and operational control.
 - Materials procurement criteria: existence of environmental certification, distance carried, use of recycled products and recyclability of end-of-life materials.
 - Management of waste generated applying the following treatment priority: preparation for reuse, recycling and type of recovery, including energy recovery.

Recovery allows the reuse of waste generated during the execution of projects in the production circuit so that its useful life does not end in a landfill but rather it is transformed and reincorporated for the same or a different purpose: soil decontamination treatments, conversion of concrete into aggregate, and the restoration of quarries and gravel pits are some of the processes involved.

These are our recovery indicators for 2020. Improvement is our incentive to persevere.

RECOVERED WASTE (%) 2019 - 2020



F Y 2020

7 COMBATING CLIMATE CHANGE



Combating Climate Change

Climate Change Mitigation Strategy

“There are two numbers you need to know about climate change. The first is 51 billion. The other is zero.

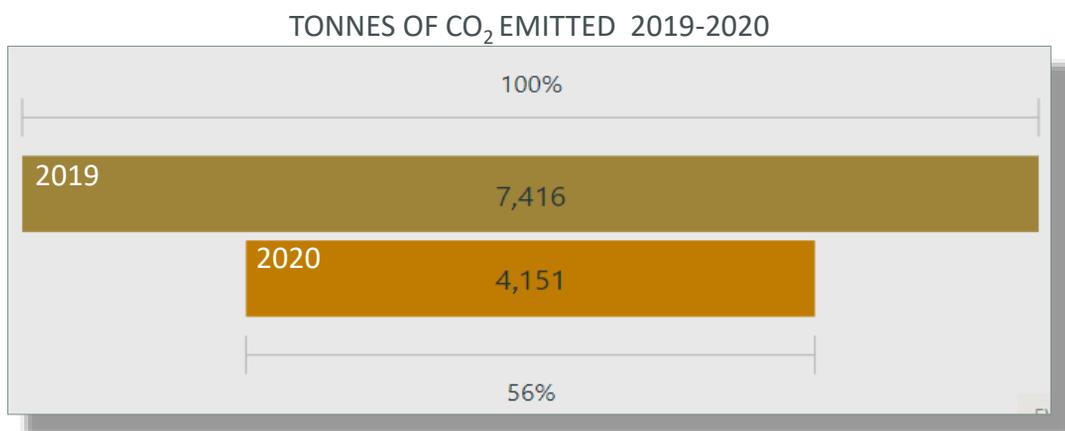
Fifty-one billion is how many tons of greenhouse gases the world typically adds to the atmosphere every year (...) Zero is what we need to aim for”

How to avoid a Climate Disaster Bill Gates. Penguin Random House 2021.

Virtually all human activity releases greenhouse gases. As societies become more developed and the living conditions of their citizens improve, this process will continue to increase. The same qualities and spirit that have brought us to our current level of well-being inspire us to continue to persevere and prevent the consequences of climate change from altering the course of history.

Grupo Ortiz is firmly committed to the struggle against climate change and to the effort to achieve the decarbonisation of the economy. Completing the digital transition and **eliminating dependence on fossil fuels is a feasible and necessary goal.**

In 2019 we set ourselves the target of reducing our emissions by 30%
We have achieved a **reduction of 44%.**



To achieve this reduction, we have worked along two lines:

- Reduce emissions: using green supplies and low-emission technology.
- Consume better: increasing energy efficiency through smart energy management and continuing to work to respond to global demands for renewable energy, sustainable infrastructure and water treatment.

Our 2020 Carbon Footprint: lower emissions

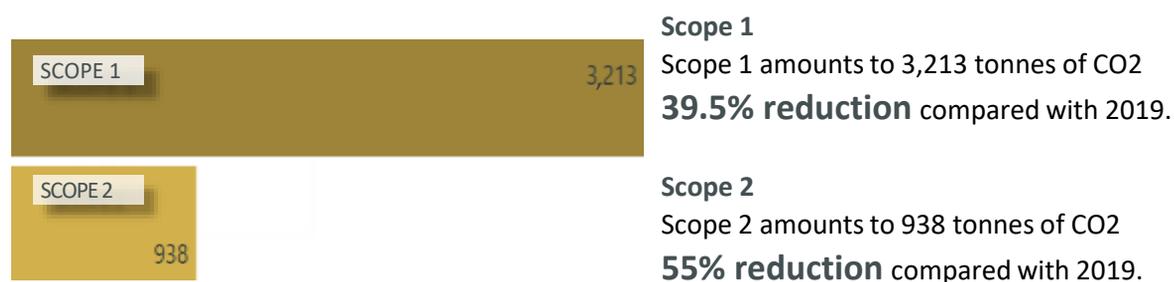
We measure our emissions by grouping them into 4 categories by origin: Vehicle Fleet Fuel, Electricity and Temporary Installations, Gas and Fixed Installations and Machinery Fuel.

Grupo Ortiz's footprint is calculated by grouping these 4 categories into Scope 1 and Scope 2 depending on the type of energy source:

Scope 1: Direct greenhouse gas emissions from the use of fossil fuels in vehicles, machinery and fixed installations.

Scope 2: Indirect greenhouse gas emissions associated with the generation of electricity acquired and consumed by the organisation.

In 2020 these scopes reflect the following values:



How were these figures achieved?

With regard to Scope 1, we have reduced consumption by the vehicle fleet by increasing the number of electrical units in the maintenance services, INDITEC.

Scope 2 has been drastically reduced through two strategies. The strategy that has had the greatest initial impact has been the switch of all electricity supply contracts to “green” electricity companies with a zero emission MIX factor. These companies ensure that the purchased electricity derives exclusively from renewable energy sources.

To this change we must add the sustained effort to “consume better”, which requires us to manage energy more efficiently, in accordance with the ISO 50.001 standard, at our fixed installations. The head office’s Energy Efficiency Management System, included in its energy management contracts, is certified by an external entity and audited every year. Our model extends to the following contracts and facilities:

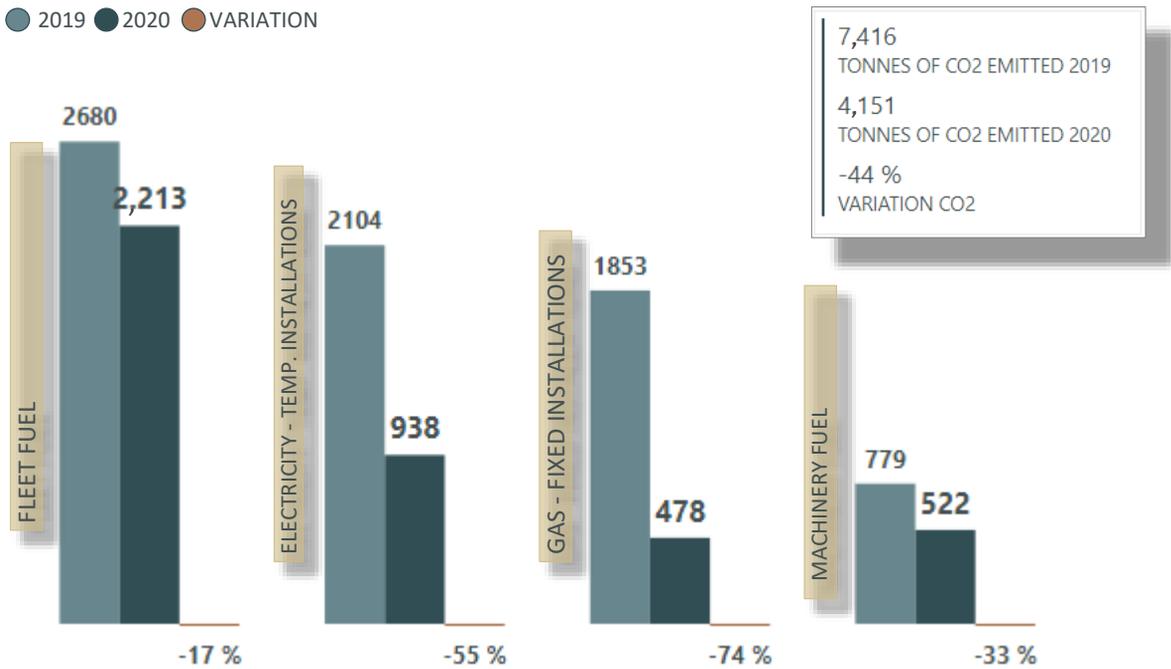
- Energy management at our headquarters.
- Provision of integrated maintenance and energy efficiency services in third-party facilities, buildings and premises under delegated management arrangements.
- Implementation of the Energy Management System and our commitment to enhance the system's efficiency.

In addition to these structural measures, there are other specific factors that have strengthened their Impact.

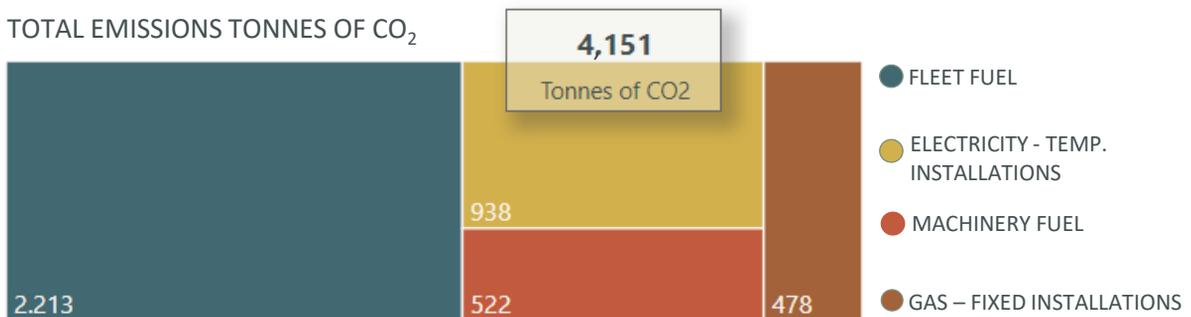
The first of these has been the reduction in the use of vehicles and fixed installations during the confinement imposed by Covid-19, which has contributed to the reduction in Scope 1. The second, the sale of the “La Africana” thermosolar plant, has had an impact on both Scope 1 and Scope 2 as during the second half of 2020, 309,600 kg of Liquefied Natural Gas and 4,572,375 kWh of electricity were no longer consumed.

The reductions achieved in each of the measurement categories are set out in the following chart:

EMISSIONS BREAKDOWN. TONNES OF CO2 2019-2020



In summary, this is the composition of Grupo Ortiz's Carbon Footprint in 2020



Renewable Energy Production: consume better

Our second line of action is to consume better. To this end, Grupo Ortiz produces clean energy and implements efficient consumption mechanisms in both its own facilities and in the services it provides to third parties as an energy manager.

We are actively involved in the development of renewable energies as investors and in project implementation: we generate clean energy and reduce dependence on fossil fuels.

Our output

During 2020, the renewable energy plants owned by Grupo Ortiz, located in Spain, Mexico, Namibia and Italy, produced more than 990,000 MWh of renewable energy.

TOTAL PLANTS

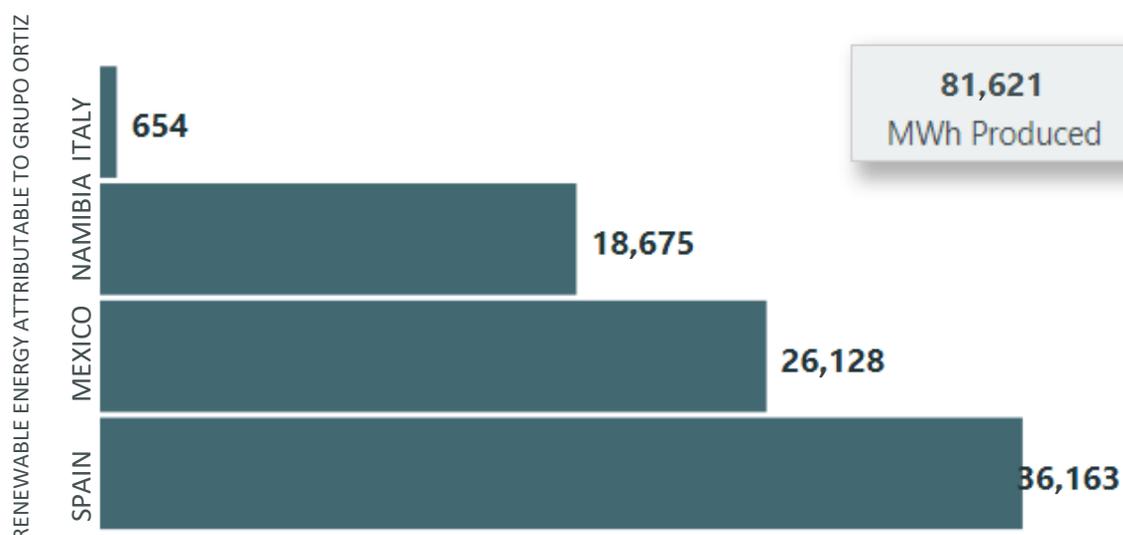
990,744	284,205
Total MWh Produced	Equivalent Consumption Homes

Of that amount, more than 81,000 MWh is attributable to the Group.

ATTRIBUTABLE TO ORTIZ GROUP

81,621	23,485
MWh Produced	Equivalent Consumption Homes

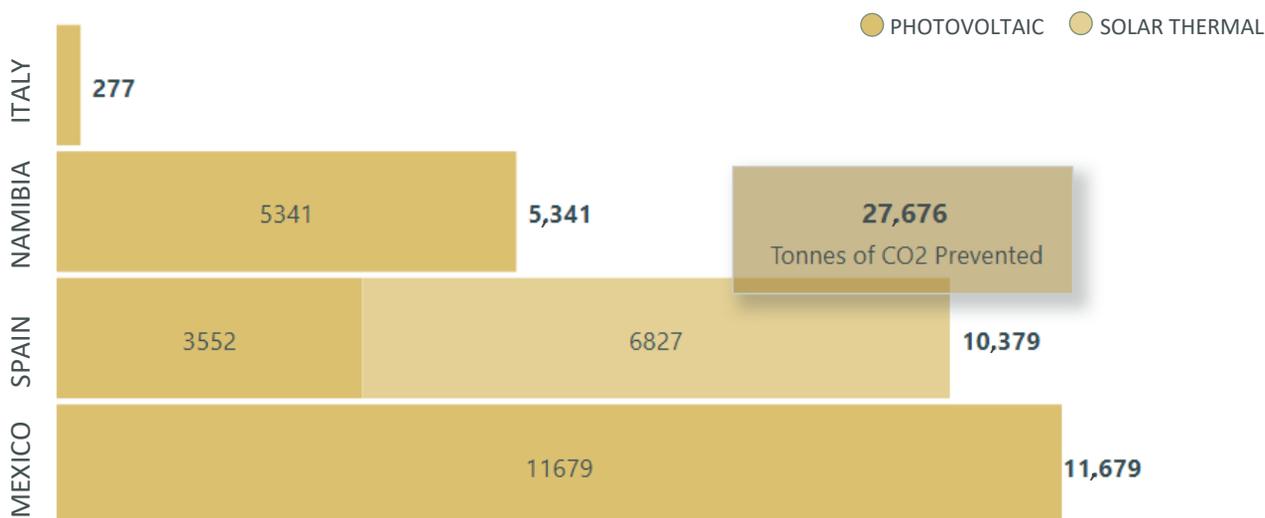
The chart provides a breakdown of renewable energy output by geographical area adjusted for the proportion attributable to Grupo Ortiz. This output is equivalent to the average electricity consumption of more than 23,000 households.



F Y 2020

This renewable energy production translates into **prevented CO₂ atmospheric emissions** according to the indicators for each country (therefore, although renewable energy production in Spain is higher than in Mexico, the impact achieved in Mexico is larger).

The accompanying chart summarises this data, distinguishing between the renewable energy source and the location where the Group produces it.



PREVENTED CO₂ ATMOSPHERIC EMISSIONS ATTRIBUTABLE TO GRUPO ORTIZ (TONNES)

Our saving: Energy Efficiency

In addition to output, unconsumed energy should be added thanks to efficiency improvements where we are energy managers: Humanes and Moclin town councils and Sport Factory facilities.

The unconsumed energy attributable to these improvements in 2020 amounts to 273 MWh.

TOTAL ATTRIBUTABLE TO ORTIZ GROUP 2020: OUTPUT + ENERGY EFFICIENCY

81,894 Total MWh	27,754 Tonnes of CO ₂ Prevented
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2020 ORTIZ GROUP BALANCE

27,754 TONNES PREVENTED

4,151 TONNES EMITTED

23,603 CO₂ BALANCE

01 January 2020 – 31 December 2020

FY 2020

8 SUSTAINABLE INVESTMENTS IN IMPACT PROJECTS

General Aquiles Calles Hospital | Tepic. Mexico

Operational stage.

Project: design, construction, equipment and provision of complementary services at the Level Two General Hospital "Aquiles Calles Ramirez" for a period of 25 years under a Public-Private Partnership (PPP) scheme.

Customer: Instituto de Seguridad y Servicios Sociales de los Trabajadores del Estado (ISSSTE).

Location: Tepic, Nayarit.

Awardee entity: consortium comprising INVEX Grupo Infraestructura, INVEX Infraestructura Salud, Ortiz Construcciones y Proyectos and Corporativo de Hospitales.

Description of the project: The facility's constructed floor area measures 26,000 square metres on five levels; 150 beds, consulting rooms and operating theatres for the care of over 250,000 beneficiaries with 33 specialities to be provided by the ISSSTE through its team of doctors.

Date of entry into operation: 15 April 2020.

Due to the Covid-19 pandemic, the hospital brought forward its start-up by more than a month

MOST IMPORTANT SERVICES

HAEMODIALYSIS
LABORATORY AND BLOOD BANK
EQUIPMENT AND STERILISATION
CENTRE
PHARMACY
MITO. MEDICAL TEAM
MEDICINAL GASES

EQUIPMENT

150 BEDS
7 SURGICAL UNITS
35 SPECIALITY CLINICS
32 OUTPATIENT CLINICS
HELIPORT FOR PATIENT TRANSFER

Bosa Hospital | Bogotá, Colombia

Design and financial completion stage.

Project: design, construction, servicing, maintenance, operation and financing for a period of 25 years of what will be the first health infrastructure of the Colombian administration to be implemented through a PPP (Public-Private Partnership) arrangement and the first public hospital with LEED certification.

Customer: Bogotá City Council.

Location: Bogotá, Colombia.

Awardee entity: Consortium formed by Grupo Ortiz and INCOT S.A.C. Agreement with Cofides.

Description of the project: The Bosa Specialised Hospital Medical Unit will be designed to offer outpatient services - it will have an integrated type 2 Primary Health Care Centre - and medium and high complexity hospital services, and will contribute 215 beds to the public network.

Construction commencement date: May 2021. Seven months ahead of schedule.

Entry into operation: June 2023

EQUIPMENT

215 BEDS

135 FOR INTERNAL MEDICINE
60 IN SURGICAL SERVICES
12 FOR ADULT INTENSIVE CARE
8 FOR ADULT INTERMEDIATE CARE.



Highway 4G , Transversal del Sisga | Colombia

Partial operation and implementation stage.

90% of the project delivered.

100% of the project to be delivered by March 2021.

Project: Concession Contract under a PPP arrangement for the Transversal del Sisga highway.

Customer: National Infrastructure Agency (ANI).

Location: Departments of Cundinamarca, Boyacá and Casanare.

Awardee entity: Conexión Vía Centro-Oriente SPV formed by the companies KMA Construcciones S.A and Ortiz Construcciones y Proyectos S.A Sucursal Colombia.

Description: Rehabilitation work, surfacing reconstruction and attention to critical points that guarantee trafficability in the Sisga - Macheta - Guateque - San Luis De Gaceno - Aguaclara route. The project covers a 137 kilometre stretch.

Social and Environmental Impact:

Expected subcontracting of over 800 local companies.

Expected generation of 124 direct jobs and 3,000 indirect jobs.

Improved road safety.

Improved connection between the areas involved with time savings.

Reduction in travel time of approximately 2.5 hours between Sisga (Cundimarca) and Aguaclara (Casanare).

Improved access to tourist attractions.

Benefit for the agricultural and livestock sectors in the three municipalities involved in the project

Highway 4G Conexión Norte | Colombia

Partial operation and implementation stage.

60% of the project delivered
100% planned for 1st quarter 2022

Project: Concession contract under a PPP arrangement for the Conexión Norte highway of the “Autopistas para la Prosperidad” project.

Customer: National Infrastructure Agency (ANI).

Location: Antioquía Department.

Awardee entity: Consorcio Autopistas Nordeste SPV formed by the Colombian companies KMA Construcciones S.A, Equipo Universal S.A, Valores y Contratos S.A. and Ortiz Construcciones y Proyectos S.A Sucursal Colombia.

Description: Construction of a new single carriageway between Remedios and Zaragoza, improvement of the existing road - including an interchange at a different level - Zaragoza-Caucasia section.

The project involves work on a 145 km stretch.

The contract also includes maintenance of the infrastructure during the concession period. This is a strategic project for enhancing communications and competitiveness in the Caribbean Coast area, Antioquia and the centre of the country.

Energy Transmission and Distribution. Barranquilla | Colombia

Design and financial completion stage.

Project: supply of equipment, civil works, assembly, testing and commissioning.

Customer: Energy Mining Planning Unit (UPME).

Location: Atlántico Department, Barranquilla. (Colombia).

Awardee entity: “Energía de Colombia” consortium.

Project description: modification and extension works at six existing electricity substations, five of them with GIS (Gas Insulated Switchgear) technology and one conventional, as well as the construction of two new 110 kV GIS substations, "Estadio" and "Magdalena". The project also includes the construction of the necessary 24 km of new power lines.

Commencement: 2021

Estimated date of entry into operation: October 2023.

This package of improvements, awarded under “Plan 5 Caribe”, aims to alleviate the growing energy needs of new residential and commercial areas - Barranquilla is the fourth most populated city in Colombia - and to eliminate voltage and fluctuation problems and reduce restrictions